



# Osseo Maple Grove Hockey Association

## 2020 - 2021 Financial Update

3/15/2021

	Budget (\$K)	YTD (\$K)	H/(L) Budget	
<b>Revenues</b>	<b>\$1,834</b>	<b>\$1,935</b>	<b>\$101</b>	<b>Forecasted beat of \$200K</b>
Registration	\$1,276	\$1,180	(\$95)	(\$60K) lower players, (\$20K) still due, (\$15K) missed payments
Charitable Gambling	\$200	\$405	\$205	<b>Expect at least another \$100K</b>
Hosted Tournament Income	\$150	\$98	(\$52)	Cancellation of Pee wee and Squirt Tournaments
Other Income	\$209	\$251	\$43	
<b>Expenses</b>	<b>\$1,796</b>	<b>\$1,138</b>	<b>\$658</b>	<b>Forecasted savings of \$20K</b>
Ice Expense	\$757	\$381	\$376	Dependent on ability to reschedule, will be refunded to teams
Rink Loans	\$196	\$177	\$18	On Budget
Traveling Tournaments	\$190	\$99	\$91	Cancellation of tournaments, will be refunded to teams
District/Region/State Costs	\$106	\$32	\$74	<b>Expected \$15K savings</b> due to no league fees for season
Equipment	\$105	\$109	(\$5)	Higher coach equipment costs
Skill Development	\$100	\$63	\$37	Cancellation of velocity dryland, <b>expected \$20K savings</b>
Coaching Costs	\$49	\$14	\$35	On Budget
Tryouts	\$31	\$41	(\$10)	Higher evaluator payments
Other Expenses	\$263	\$222	\$41	On Budget



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## 2020 - 2021 Revenue Budget

	Budget		YTD	Notes
	2020 - 2021	2020 - 2021		
<b>400 Subsidies</b>	-	-	51	
<b>440 Registration</b>	1,275,753	1,180,286		(\$60K) lower players, (\$20K) still due, (\$15K) missed payments
<b>460 Ice Rental</b>	9,000	20,160		\$7.7K YHH, \$8.9K 19/20 Districts, Still expect \$9K
<b>470-1 Spring 3 x 3</b>	10,000	3,651		
<b>470-2 Fall 3 x 3</b>	6,000	10,072		
<b>470-5 Fall Tryout Camp</b>	100,000	100,151		
<b>470-6 Powerskating Clinic</b>	-	14,810		
<b>470-7 Goalie Camp</b>	-	1,901		
<b>Total 470 Hockey Schools</b>	\$ 116,000	\$ 130,586		
<b>480 Interest Income</b>	500	141		
<b>500-1 Scholarships</b>	(4,000)	493		
<b>500-2 Arena Contributions</b>	15,000	7,800		Payments due in March
<b>500-3 Other Donations</b>	-	288		
<b>500-4 Charitable Gambling Support</b>	200,000	404,935		Gambling remains strong
<b>Total 500 Donations</b>	\$ 211,000	\$ 413,516		
<b>550-16 Apparel Sales</b>	-	-		
<b>550-2 Concessions Net Income</b>	-	2,321		
<b>550-3 Tournament Net Income</b>	150,000	98,202		Cancelled - PWB2/C Lucas Decker, Squirt Extravaganza
<b>550-4 Sponsorship Net Income</b>	20,000	30,801		\$9.9K Prior Year MN Or; \$20.9K Prime
<b>550-5 Candy Net Income</b>	46,000	49,890		
<b>550-7 Mite/Supermite Nite</b>	6,000	-		
<b>550-8 Volunteer Program - Net</b>	-	9,000		12 Buyouts
<b>Total 550 Booster Net Income</b>	\$ 222,000	\$ 190,213		
<b>551 Other Income</b>	-	(72)		
<b>Total Revenue</b>	\$ 1,834,253	\$ 1,934,881		
<b>Bank Balance (Operating + Savings)</b>		\$ 1,046,589		



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3/15/2021

## 2020 - 2021 Expense Budget

	Budget		YTD	Notes
	2020 - 2021	2020 - 2021		
551-2 Concessions Expenses	-		3,458	
551-3 Tournament Expenses	45,000		30,356	\$1.6K Fees, \$19.4K Refs, \$4.0K EMT; \$4.4K Jersey Tags; \$0.8K Trophies
551-5 Candy Expenses	9,000		5,660	
551-7 Mite/Supermite Nite Expenses	23,000		-	
<b>650-01 Tryout Food</b>	3,000		3,456	
<b>650-02 Referees &amp; EMTs</b>	7,000		5,424	\$2.5K Refs, \$2.8K EMT
<b>650-03 Jersey Cleaning and Storage</b>	1,000		-	
<b>650-04 Tryout Supplies</b>	100		22	
<b>650-05 Evaluator Payments</b>	20,000		32,590	\$22.8K Players, \$6.2K Goalies, \$3.7K Data Entry
<b>Total 650 Tryout Expenses</b>	\$ 31,100		41,492	
<b>665 Non-Parent Coach Expenses</b>	17,000		11,220	
<b>667 Non-Parent Coach Fees</b>	27,000		-	
<b>670 CEP Program Fees</b>	5,000		2,560	
<b>675 Scholastic Achievement</b>	1,500		696	
<b>690 Skill Development</b>	100,000		63,132	\$36K N1, \$20.2K Goalies, \$7.0K Velocity, (\$3.2) N1 Profit Sharing;
<b>692 Tournaments-Traveling</b>	190,000		99,160	
<b>695 District 3 Expense</b>	92,000		31,855	Refs \$29.3K; EMT \$1.7K; JG Fees \$1.5K
<b>697 Region/State Tournament</b>	13,000		-	
<b>698 Jr Gold State Tournament</b>	1,000		-	
<b>700-01 Goalie Equipment</b>	5,000		7,303	House \$5.5K, U10 \$1.8K
<b>700-02 Jerseys</b>	32,000		32,000	
<b>700-03 Pucks &amp; Puck Bags</b>	2,500		3,279	\$2.9K Pucks, \$0.4K Buckets
<b>700-06 Jerseys &amp; Socks</b>	60,000		58,087	\$22K Socks, \$21K H Jer, \$8.2K P Jer, \$2.6K JG Jer, \$2.5K Decals
<b>700-09 Coaches Equipment &amp; Apparel</b>	5,000		6,433	\$2.1K Bags, \$1.7K White Boards, \$0.3K Markers; Coaches Apparel \$2.3K
<b>700-22 Other Equipment</b>	-		1,980	\$2.0K First Aid Kits
<b>Total 700 Equipment</b>	\$ 104,500		109,081	
<b>710 Insurance</b>	21,000		10,469	OMGHA Insurance \$3.0K, \$2.6K USA Hockey Coach Insurance
<b>730 Hockey School Instructor Fees</b>	19,000		27,355	\$19.6K Pre-Tryout Camp, \$7.8K Powerskating
<b>741-03 Arena Bank Fees</b>	650		650	
<b>760 Ice Expense</b>	757,000		381,034	
<b>761 Repairs and Maintenance</b>	10,000		31,507	\$16K OE Spkrs, \$2.4K OE Dashers, \$1.3K OE Tin, \$6K OW SB, \$5K MG Spkrs
<b>800 Miscellaneous</b>	7,000		13,736	Prior year goalie tryout payment \$8.6K
<b>810 Advertising</b>	10,000		6,838	\$2.6K Prime, \$2.5K THFF Signs, \$1.6K BC ads
<b>815 Marketing &amp; Recruiting</b>	10,000		-	
<b>840 Postage</b>	400		220	
<b>850 Printing</b>	2,500		1,095	
<b>855 Professional Fees</b>	35,000		31,554	AT \$12.5K; \$11.6K Auditors, \$7.5K Scheduler
<b>880 Registration Expense</b>	40,000		35,670	
<b>890 Rent</b>	15,000		10,993	
<b>893 MGCC Dryland Expense</b>	9,500		9,500	
<b>895 Committee Meetings</b>	1,500		417	
<b>900 Supplies</b>	1,500		1,105	
<b>901 Bank Charges</b>	500		350	
<b>960 MN Income Tax Expense</b>	1,000		25	
<b>Total Expenditures</b>	\$ 1,600,650		\$ 961,186	
<b>Capitalized Items</b>				
<b>MG West Payment</b>	85,000		85,000	
<b>Osseo Loan</b>	110,641		92,201	
	\$ 195,641		\$ 177,201	
<b>Total Cash Expenses</b>	\$ 1,796,291		\$ 1,138,387	