

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, March 20th, 2023 at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Alex Aughinbaugh, Scott Haider, Adam Guy (via TEAMS), Sarah Elkins, Kelly Kisell, James Cailao, Seth Rehm, Ryan Thayer, Kristen Cigelske, Eric Nelson

Absent: Brett Anderson

Others Present:

Executive Director: Jeremy Jorgenson

Hockey Director: Mike Parnell

Assistant Hockey Director: Zach Feltman

Charitable Gaming Director: Jason Campbell

Members Present: None

PROCEEDINGS:

Meeting called to order at 6:00 p.m. by President Scott Haider

Haider formally thanked the outgoing board members Cigelske, Rehm, Kisell, Aughinbaugh and Elkins for their time and dedication serving on the board for the last three years. These members will be leaving the board after the fulfillment of their terms with the positions of Executive Vice-President, Secretary and Vice-President of Hockey Operations open for elections at the Annual Membership Meeting on April 13th, 2023.

Minutes Approval: February 20th, 2023

Haider

Aughinbaugh made a motion to approve the February 20th, 2023 Regular Board Meeting minutes as provided to the board of directors. Motion was seconded by Thayer. Approved by all; motion was passed without dissent.

Aughinbaugh entered the meeting at 6:02 p.m.

January 2023 Financials

Guy

Guy reported on the January 2023 financial information and noted that overall the information appeared correct. Guy opened up the floor for any further discussion or questions regarding the financial report. Haider shared observations on the gaming budget and actual expenses. The hockey expenses for Termite/6U were also examined. Several members and attendees shared their speculations on the higher expenses in relation to the budget but were unable to provide exact clarification on these amounts. Jorgenson will investigate further into this item and report back to the board.

Executive Director Updates

Jorgenson

Jorgenson updated the board on the progress regarding the Vets 3 project. At upcoming meetings both parties will be addressing the steps that will be taken moving forward. In the near future it will be necessary to begin moving from the drawing phase to the design phase. The capital campaign is also progressing quite well, the Campaign Committee will be meeting this week and campaign volunteers continue to show progress on their tasks as well.

An Internal Gaming Auditor, Erica Lohse, has been hired and will start next Monday. She will be working with Wilson during her first week to work on processes, procedures, document storage and review the needs she will be able to help

us fulfill. This will be an asset to the association and in particular the gaming department as she comes with both a gaming and accounting background. Finalizations are starting to be made on the gaming ICM and with the upcoming gun raffle this will be an ideal time for her to start.

Jorgenson and Aughinbaugh have been meeting on facilities items specifically regarding the potential bleachers in Vets 2. A meeting also took place with Daktronics regarding potential scoreboard upgrades; several options exist from basic choices to more customized products. Kisell also proposed that we consider updates to the water fountains which would include bottle fillers to make them more convenient and accessible for all patrons of the facility. In order to be ready for the 2023-2024 season decisions will need to be made on these items as soon as possible.

Jorgenson shared a synopsis of the Annual Membership survey and some of the information that has been cultivated from it. 379 participants filled out the survey which is an increase from 346 last year; several of the surveys filled out were by families that have more than one player. The coach survey had a response rate return of 125. Internally the WFHA staff are reviewing the results with specific focus on the comments at this point to help identify trends in the feedback. Since all responses are anonymous Kisell suggested that we add an option of the participant consenting to be contacted with a space for their information so that we are able to follow-up on specific points if needed. Currently the survey has the options to skip questions; it was proposed that the majority of questions be required in order to provide more accurate data across the entirety of the survey.

Hockey Operations

Parnell

Parnell shared the overall experience with his first season as Hockey Director with WFHA. He commended Feltman for his support through the season and expressed his gratitude for the collaboration during the year. Parnell and Feltman are now taking the time to review the season and assess all aspects including coaches, player evaluations and feedback from the surveys. Parnell named several positive outcomes of the season, unique accomplishments of WFHA and new initiatives that were implemented this year. During the off-season his focus will be developing the Vision and Strategic Plan for the upcoming 2023-2024 season and looking beyond the immediate future. The overall goal is to create continuity amongst all teams at all levels throughout the programming.

Parnell shared the current status of the shooting room in Vets 2 and some limitations that make the space less functional that it could be. In order to maximize the utility, productivity and safety of the room he proposed ideas on improvements after a recent meeting with a company that specializes in products for these purposes. Parnell and Feltman have also compiled a comprehensive list that includes equipment for both the shooting room and the turf room. Upgrades would include new lanes, shooting tarps, nets, flooring and custom imagery specific to Stampede programming. Other discussion among the board also included security options for a keypad entry to the shooting room and video cameras.

Aughinbaugh made a motion to approve an allocation of \$15,000 for new equipment and upgrades to the shooting room in Veterans Memorial Arena Rink 2. Motion was seconded by Haider. Approved by all; motion was passed without dissent.

Gaming Operations

Campbell

Campbell gave an overview to the board on the overall gaming budget, expenses, and projected income through January 2023. The gun raffle will be held on April 14th, 2023 at the West Fargo Fairgrounds. Several guns have been purchased along with extra raffle items to be shared the night of. All the preparations are moving along well with less than 1 month until the event. Campbell also expressed that the Winter Raffle for WFHA has been the most successful and profitable so far. He also noted that the upcoming NCAA Regional Hockey tournament will be in town this coming weekend and is expecting to see an increase in revenue with the out of town teams that will be traveling here and frequenting local businesses.

Capital Campaign Pledge**Haider**

Haider noted that the Executive Committee from the capital campaign project will be meeting later this week and opened a discussion on potential pledges towards the campaign that WFHA might consider making. As we evaluate costs associated with the project that we have already contributed to as well as equity in the work on the project that has been provided in the form of time, it would also be of value to examine the monetary contributions that we would want to invest in as well.

Cailao made a motion to approve the West Fargo Hockey Association contribute a pledge in the amount of \$2 Million dollars towards the Stampede Forward Capital Campaign as part of the Veterans Memorial Arena Project. Motion was seconded by Aughinbaugh. Approved by all; motion was passed without dissent.

New Business: Annual Meeting – Open Board Positions**Haider**

The Annual Membership meeting and elections have been set for Thursday, April 13th, 2023 to be held at the Rustad Recreation Center in the Dakota Room. An informational session for candidates interested in any of the positions will be held on April 3rd at the WFHA Office. Haider reviewed the proposed changes in the bylaws that were presented to the membership in regards to a reduction of the WFHA Board from 11 elected positions to 9 elected positions. On March 26th, 2023 the window for membership input will be closed; an official vote by the board can then be taken and recorded on approving the proposed changes.

New Business: LiveBarn & Pixellot**Haider**

Prior to the 2022-2023 season current and alternative streaming options were reviewed. LiveBarn is the streaming service offered at Veterans Memorial Arena which is a subscription-based product. No current video streaming is offered at WFSA. An alternative to the paid subscription would be Pixellot. Pixellot is free to viewers as the service is either paid for by the association or subsidized through sponsorships. Discussion took place regarding the streaming services and the desire to offer a free streaming option to the membership. After more research can be done into the costs and logistics of the changing services, this item will be revisited over the course of the next few months.

Meeting Adjournment**Haider**

Haider made a motion to close the meeting at 7:36 p.m. Motion was seconded by Aughinbaugh. Approved by all; motion was passed without dissent.

Meeting was CLOSED at 7:36 p.m. by President Scott Haider.

Meeting was adjourned at 7:59 p.m. by President Scott Haider

Board of Directors

Scott Haider, President

Alex Aughinbaugh, Past President

Brett Anderson, Executive Vice President

Adam Guy, Treasurer

Sarah Elkins, Secretary

Kelly Kisell, Director of Hockey Operations

James Cailao, Director of Tournaments

Seth Rehm, Director of Compliance & Safe Sport

Ryan Thayer, Director of Business Operations

Kristen Cigelske, Director of Communications & Marketing

Eric Nelson, Director of Fund Raising & Gaming

West Fargo Hockey Association, Inc.

Statements of Financial Position

January 31, 2023 and 2022

ASSETS	2023	2022
Current Assets		
Checking/Savings		
Ameriprise CD 7450	\$ 1,000,210.12	\$ 0.00
Ameriprise CD 7968	1,000,210.12	0.00
Gaming Site Cash	255,370.00	188,620.00
WSB-Club Account	572,696.60	307,783.25
WSB-Gaming Account	1,053,277.05	1,477,357.33
WSB-Trust Account	1,298,360.81	1,203,404.98
WSB-Future Savings Account	0.00	157,894.45
FNB-Reserve Savings CC	128.89	128.89
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Total Checking/Savings	5,180,253.59	3,335,188.90
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Accounts Receivable		
Advertising Receivable	0.00	2,600.00
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Total Accounts Receivable	0.00	2,600.00
	<hr/>	<hr/>
Other Current Assets		
Prepaid Insurance	1,290.33	1,217.32
Prepaid Payroll/Tax Liabilities	0.00	343.77
Prepaid Rent	12,950.00	11,250.00
Prepaid Tournament Expenses	24,475.00	30,980.00
Gaming Inventory	5,854.06	3,667.28
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Total Other Current Assets	44,569.39	47,458.37
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Total Current Assets	5,224,822.98	3,385,247.27
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Fixed Assets		
Leasehold Impr. Fit-up	25,580.19	6,724.24
Accumulated Depreciation	(155,415.41)	(230,937.29)
Gaming Equipment	74,548.23	63,400.48
Hockey Equipment	83,721.88	170,071.88
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Total Fixed Assets	28,434.89	9,259.31
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TOTAL ASSETS	\$ 5,253,257.87	\$ 3,394,506.58
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NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 January 31, 2023 and 2022

LIABILITIES & NET ASSETS	2023	2022
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 3,932.50	\$ 19,301.77
Accrued Gaming Tax	175,961.35	40,114.24
Accrued Wages	48,998.32	45,980.73
Payroll Liabilities	967.21	460.45
Unearned Revenue - Registration	102,950.41	95,078.90
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Total Current Liabilities	332,809.79	200,936.09
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Total Liabilities	332,809.79	200,936.09
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Net Assets		
Temp Restricted Net Assets - CC	500.00	0.00
Temp Restricted Net Assets	8,442.29	8,442.29
Unrestricted Net Assets	4,084,286.91	2,378,346.99
Unrestricted - CC Contra	(500.00)	0.00
Change in Net Assets Without Restrictions	827,718.88	806,781.21
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Total Net Assets	4,920,448.08	3,193,570.49
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TOTAL LIABILITIES & NET ASSETS	\$ 5,253,257.87	\$ 3,394,506.58
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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22
Gaming Revenue/Expense			
Net Gaming Proceeds			
Etabs	\$ 358,670.25	\$ 2,307,140.50	\$ 1,869,516.75
Pull Tabs	32,002.00	229,327.36	192,452.16
Blackjack & Paddlewheel	16,898.00	145,113.50	182,145.50
Poker Tournament Proceeds	5,385.00	5,385.00	0.00
Bingo	24,479.44	165,956.44	178,714.00
Bingo Prize Exp	(35,198.74)	(81,821.97)	(25,068.34)
Raffles	93,900.00	158,180.00	104,920.00
Raffle Prizes Expense	(1,822.48)	(36,408.27)	(49,589.78)
Daubers	451.00	2,270.33	2,312.61
	<u>494,764.47</u>	<u>2,895,142.89</u>	<u>2,455,402.90</u>
Total Net Gaming Proceeds			
Gaming Expenses - Direct			
Wages - Gaming	28,737.41	197,429.77	161,787.95
Payroll Taxes - Gaming	5,737.43	43,537.90	39,934.10
Gaming Tax	43,990.28	313,053.84	277,406.01
Etab Expense	79,625.15	574,988.22	490,670.51
Rent - Gaming	9,360.00	65,107.10	59,070.00
Etab Credit	0.00	(22,000.00)	(26,000.00)
Bingo Cards	0.00	5,858.35	6,696.30
Miscellaneous	0.00	1,737.25	31.00
Gaming Licenses & Fees	0.00	150.00	(150.00)
Gaming Supplies	585.59	17,862.25	6,544.96
Gun Raffle Advertising	0.00	757.38	2,503.39
Prize Board Prizes	0.00	9,000.00	2,323.06
Pull Tabs Expense	522.93	16,533.55	8,006.67
Raffle Wheel Tickets	0.00	0.00	1,107.12
Security	2,678.04	11,423.14	9,486.77
	<u>171,236.83</u>	<u>1,235,438.75</u>	<u>1,039,417.84</u>
Total Gaming Expenses - Direct			

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22
Gaming Expenses - Indirect			
Health Insurance - Gaming	3,746.45	24,597.77	13,389.18
401k Match	2,014.82	14,688.14	0.00
Office Rent - Gaming	1,047.50	7,332.50	5,425.00
Insurance - Gaming	322.58	2,258.08	3,031.63
Accounting - Gaming	0.00	13,445.50	15,887.37
Internal Control Manual	0.00	2,171.50	0.00
Payroll Processing Fees	261.90	2,387.05	0.00
Depreciation - Gaming	573.39	4,083.08	4,110.60
Background Checks - Gaming	0.00	90.00	120.00
Office Supplies	294.28	1,445.35	1,420.09
Promotion	0.00	2,248.16	0.00
Telephone/Techology	340.90	2,746.17	2,557.80
Copier Lease - Gaming	89.66	697.39	855.96
Employee Appreciation	0.00	133.75	58.00
Software	223.82	1,077.68	1,816.73
Computer Hardware	0.00	0.00	64.49
Uniforms - Gaming	0.00	0.00	2,643.40
Wages - Gaming Admin	15,864.24	131,995.05	126,712.08
Gaming Mileage	296.80	1,798.55	2,354.29
Wages - Vacation, Train, Count	921.13	7,823.97	4,597.45
Staff Payroll Tax	1,161.56	10,581.98	10,291.08
Benefit Admin Fees	665.00	665.00	253.00
Bank Service Charges - Gaming	0.00	17.50	(113.29)
Miscellaneous - Gaming	0.00	1,000.00	2,055.00
Gain(Loss) on Sale	0.00	0.00	(3,500.00)
	<u>27,824.03</u>	<u>233,284.17</u>	<u>194,029.86</u>
Total Gaming Expenses - Indirect			
	<u>199,060.86</u>	<u>1,468,722.92</u>	<u>1,233,447.70</u>
Total Gaming Expenses			
Net Gaming Revenue	<u>295,703.61</u>	<u>1,426,419.97</u>	<u>1,221,955.20</u>

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22
Program Revenue			
Capital Campaign	0.00	500.00	0.00
Charitable Donations	0.00	0.00	1,873.60
Regular Season Registration	51,653.75	205,346.52	190,541.14
Camp Registration	90.00	35,927.20	30,600.32
Academy Registration	0.00	52,243.33	0.00
Summer Ice Income	0.00	31,360.16	0.00
Invoiced Dibs	0.00	3,720.00	3,179.99
Scheels Jersey Credit	0.00	5,000.00	0.00
Apparel Kickback	0.00	957.62	60.00
Dasherboards/Signs	1,000.00	33,675.00	36,291.88
Non-Dasher/Sign Sponsorships	1,200.00	7,575.00	2,759.00
Golf Tournament	0.00	4,600.00	0.00
Winter Classic Tournament	0.00	13,200.00	9,250.00
Partner Kickbacks	0.00	100.00	270.50
Benevity Fund	200.00	325.00	0.00
Pin Income	347.50	11,128.45	8,595.00
Intro to Hockey	50.00	9,300.00	0.00
Advertising Income	0.00	0.00	5,000.00
Interest Income	0.00	4,441.30	159.08
Miscellaneous Income	0.00	218.92	0.00
	54,541.25	419,618.50	288,580.51
Total Program Revenue	54,541.25	419,618.50	288,580.51

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22
Program Expenses - Direct			
Ice Rental	106,274.50	141,542.00	135,916.25
Summer Ice Rental	0.00	3,260.38	0.00
Rink Feasibility Study	510.00	38,134.28	0.00
Stampede Summer Academy Exp	0.00	26,084.22	0.00
Non-Academy Camp Expenses	0.00	3,139.88	27,315.44
USA Hockey & NDAHA	821.00	8,707.00	11,696.00
Financial Assistance Program	0.00	8,171.50	0.00
Pins - Hockey Expenses	0.00	11,935.02	9,412.04
Facility Expenses	0.00	25,817.50	0.00
Tournament Entry Fees	45,465.00	97,075.00	75,806.50
Winter Classic Expenses	195.27	661.15	1,341.74
Sports Engine Processing Fees	77.56	13,499.79	13,569.01
Welcome Kit/Outreach	2,405.30	7,549.50	9,803.88
Equipment	1,053.33	2,175.46	9,095.75
Supplies - Hockey	0.00	4,401.32	2,311.13
Dryland Room	0.00	7,075.00	0.00
Intro to Hockey	0.00	18,825.81	0.00
Travel Expenses - Hockey Staff	0.00	629.75	140.11
Travel Jerseys	0.00	56,967.50	0.00
Travel Socks	0.00	22,367.50	0.00
Travel Practice	0.00	13,201.00	0.00
8U/Mite Equipment	0.00	2,349.85	0.00
6U/Termite Equipment	0.00	9,286.00	0.00
Coach Apparel	0.00	13,652.50	0.00
Wages - Hockey Admin	22,857.00	168,088.47	143,941.36
Wages - Coaches	28,032.86	85,707.14	80,118.64
Officials	14,606.40	37,696.00	21,576.40
Health Insurance - Hockey	1,572.31	11,887.19	11,943.87
401k Match	193.42	3,655.48	0.00
Travel Expenses - Coaches	11,004.14	18,373.08	23,195.70
Miscellaneous - Hockey Staff	192.86	3,971.43	1,574.75
Evaluators	0.00	3,053.20	4,952.28
Payroll Taxes - Hockey	3,495.94	30,649.45	12,678.14
Campaign Consulting	10,167.50	62,457.50	0.00
Capital Campaign Marketing	733.69	733.69	0.00
	<u>249,658.08</u>	<u>962,781.54</u>	<u>596,388.99</u>
Total Program Expenses - Direct			

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22
Program Expenses - Indirect			
Office Rent - Hockey	1,047.50	7,332.50	4,650.00
Insurance - Hockey	322.59	2,258.09	3,031.68
Accounting	0.00	5,344.50	14,095.00
Payroll Processing Fees	221.90	865.75	0.00
Telephone/Technology- Hockey	340.89	2,746.00	2,313.82
Copier/Printing- Hockey	113.62	657.46	903.91
Printing- Hockey	0.00	118.09	0.00
Office Supplies/Postage - Hockey	1,897.28	3,892.58	1,004.50
Advertising Submissions	0.00	0.00	21,806.22
Video Promotions	1,550.00	15,448.00	0.00
Arena Advertising Maintenance	563.73	4,850.61	0.00
Software	920.09	5,792.10	5,852.54
Depreciation - Hockey	176.34	2,326.73	4,119.53
Golf Tournament Participation	0.00	800.00	0.00
Association Events	0.00	4,132.36	0.00
Corporate Meetings	121.80	366.31	0.00
Hockey Director Search	0.00	2,052.64	0.00
Bank Service Charges	19.05	376.46	389.83
Square Credit Card Fees	0.00	368.59	0.00
Registration	0.00	(100.00)	0.00
Staff Development	0.00	0.00	300.00
Hockey Equipment - Jerseys	0.00	0.00	10,870.98
Apparel - Hockey	0.00	0.00	5,151.38
Special Event	0.00	0.00	527.81
Equipment Repairs - Hockey	0.00	0.00	22,366.48
Coaches Payroll Taxes - Hockey	0.00	0.00	5,473.10
Contributions	0.00	0.00	2,000.00
Facility Expenses	0.00	0.00	230.00
Interest Expense - Hockey	0.00	0.00	3.22
Benefit Plan Fees	166.25	166.25	253.00
Computer - Hockey	0.00	0.00	64.11
Meeting Expenses	473.12	743.03	1,173.55
Office Furniture	0.00	0.00	784.85
(Gain)/Loss on Sale	0.00	(5,000.00)	0.00
	<u>7,934.16</u>	<u>55,538.05</u>	<u>107,365.51</u>
Total Program Expenses - Indirect			
	<u>257,592.24</u>	<u>1,018,319.59</u>	<u>703,754.50</u>
Total Program Expenses			
Net Program Revenue/Expense	<u>(203,050.99)</u>	<u>(598,701.09)</u>	<u>(415,173.99)</u>
Change in Net Assets Without Restriction \$	<u>\$ 92,652.62</u>	<u>\$ 827,718.88</u>	<u>\$ 806,781.21</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

SUPPLEMENTARY INFORMATION

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Jan '23	Annual Budget	Budget Remaining
Gaming Revenue/Expense			
Net Gaming Proceeds			
Etabs	\$ 2,307,140.50	\$ 3,095,000.00	\$ 787,859.50
Pull Tabs	229,327.36	320,000.00	90,672.64
Blackjack & Paddlewheel	145,113.50	260,000.00	114,886.50
Poker Tournament Proceeds	5,385.00	4,000.00	(1,385.00)
Bingo	165,956.44	275,000.00	109,043.56
Bingo Prize Exp	(81,821.97)	0.00	81,821.97
Raffles	158,180.00	470,000.00	311,820.00
Raffle Prizes Expense	(36,408.27)	0.00	36,408.27
Daubers	2,270.33	0.00	(2,270.33)
	<u>2,895,142.89</u>	<u>4,424,000.00</u>	<u>1,528,857.11</u>
Total Net Gaming Proceeds			
Gaming Expenses - Direct			
Wages - Gaming	197,429.77	275,000.00	77,570.23
Payroll Taxes - Gaming	43,537.90	27,500.00	(16,037.90)
Gaming Tax	313,053.84	507,100.00	194,046.16
Etab Expense	574,988.22	830,000.00	255,011.78
Rent - Gaming	65,107.10	112,400.00	47,292.90
Etab Credit	(22,000.00)	0.00	22,000.00
Bingo Cards	5,858.35	0.00	(5,858.35)
Miscellaneous	1,737.25	341,200.00	339,462.75
Gaming Licenses & Fees	150.00	0.00	(150.00)
Gaming Supplies	17,862.25	0.00	(17,862.25)
Gun Raffle Advertising	757.38	0.00	(757.38)
Prize Board Prizes	9,000.00	0.00	(9,000.00)
Pull Tabs Expense	16,533.55	0.00	(16,533.55)
Security	11,423.14	0.00	(11,423.14)
	<u>1,235,438.75</u>	<u>2,093,200.00</u>	<u>857,761.25</u>
Total Gaming Expenses - Direct			

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Jan '23	Budget	Remaining
Gaming Expenses - Indirect			
Health Insurance - Gaming	24,597.77	40,460.00	15,862.23
401k Match	14,688.14	24,000.00	9,311.86
Office Rent - Gaming	7,332.50	12,000.00	4,667.50
Insurance - Gaming	2,258.08	3,500.00	1,241.92
Insurance - Workers Comp	0.00	1,750.00	1,750.00
Accounting - Gaming	13,445.50	29,000.00	15,554.50
Internal Control Manual	2,171.50	20,000.00	17,828.50
Payroll Processing Fees	2,387.05	5,600.00	3,212.95
Depreciation - Gaming	4,083.08	2,200.00	(1,883.08)
Background Checks - Gaming	90.00	500.00	410.00
Office Supplies	1,445.35	6,000.00	4,554.65
Promotion	2,248.16	8,000.00	5,751.84
Telephone/Techology	2,746.17	3,500.00	753.83
Copier Lease - Gaming	697.39	1,500.00	802.61
Employee Appreciation	133.75	10,000.00	9,866.25
Software	1,077.68	2,000.00	922.32
Uniforms - Gaming	0.00	5,000.00	5,000.00
Wages - Gaming Admin	131,995.05	215,400.00	83,404.95
Gaming Mileage	1,798.55	4,000.00	2,201.45
Wages - Vacation, Train, Count	7,823.97	0.00	(7,823.97)
Staff Payroll Tax	10,581.98	15,000.00	4,418.02
Benefit Admin Fees	665.00	0.00	(665.00)
Bank Service Charges - Gaming	17.50	0.00	(17.50)
Miscellaneous - Gaming	1,000.00	0.00	(1,000.00)
	<u>233,284.17</u>	<u>409,410.00</u>	<u>176,125.83</u>
Total Gaming Expenses - Indirect			
	<u>233,284.17</u>	<u>409,410.00</u>	<u>176,125.83</u>
Total Gaming Expenses	<u>1,468,722.92</u>	<u>2,502,610.00</u>	<u>1,033,887.08</u>
Net Gaming Revenue	<u>1,426,419.97</u>	<u>1,921,390.00</u>	<u>494,970.03</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Jan '23	Budget	Remaining
Program Revenue			
Capital Campaign	500.00	0.00	(500.00)
Regular Season Registration	205,346.52	290,000.00	84,653.48
Camp Registration	35,927.20	35,000.00	(927.20)
Academy Registration	52,243.33	78,000.00	25,756.67
Summer Ice Income	31,360.16	20,000.00	(11,360.16)
Invoiced Dibs	3,720.00	5,000.00	1,280.00
Jerseys Invoiced	0.00	3,000.00	3,000.00
Scheels Jersey Credit	5,000.00	5,000.00	0.00
Apparel Kickback	957.62	6,000.00	5,042.38
Dasherboards/Signs	33,675.00	70,000.00	36,325.00
Non-Dasher/Sign Sponsorships	7,575.00	10,000.00	2,425.00
Golf Tournament	4,600.00	4,000.00	(600.00)
Winter Classic Tournament	13,200.00	10,000.00	(3,200.00)
Partner Kickbacks	100.00	3,000.00	2,900.00
Photography Kickback	0.00	2,200.00	2,200.00
Benevity Fund	325.00	2,000.00	1,675.00
Pin Income	11,128.45	9,000.00	(2,128.45)
Intro to Hockey	9,300.00	4,000.00	(5,300.00)
Interest Income	4,441.30	0.00	(4,441.30)
Miscellaneous Income	218.92	0.00	(218.92)
State Tournament	0.00	9,000.00	9,000.00
	<hr/>	<hr/>	<hr/>
Total Program Revenue	419,618.50	565,200.00	145,581.50

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Jan '23	Budget	Remaining
Program Expenses - Direct			
Ice Rental	141,542.00	300,000.00	158,458.00
Summer Ice Rental	3,260.38	24,000.00	20,739.62
Rink Feasibility Study	38,134.28	38,500.00	365.72
Stampede Summer Academy Exp	26,084.22	44,340.00	18,255.78
Non-Academy Camp Expenses	3,139.88	3,000.00	(139.88)
USA Hockey & NDAHA	8,707.00	15,000.00	6,293.00
Financial Assistance Program	8,171.50	12,000.00	3,828.50
Pin Expense	11,935.02	9,000.00	(2,935.02)
Facility Expenses	25,817.50	25,000.00	(817.50)
Vets Community Room Rental	0.00	5,000.00	5,000.00
Tournament Entry Fees	97,075.00	130,000.00	32,925.00
Winter Classic Expenses	661.15	2,500.00	1,838.85
State Tournament Expenses	0.00	2,500.00	2,500.00
Sports Engine Processing Fees	13,499.79	20,000.00	6,500.21
Welcome Kit/Outreach	7,549.50	17,000.00	9,450.50
Equipment	2,175.46	5,000.00	2,824.54
Supplies - Hockey	4,401.32	1,500.00	(2,901.32)
Dryland Room	7,075.00	10,000.00	2,925.00
Intro to Hockey	18,825.81	12,000.00	(6,825.81)
Travel Expenses - Hockey Staff	629.75	4,000.00	3,370.25
Appreciation Nights	0.00	3,000.00	3,000.00
Travel Jerseys	56,967.50	52,100.00	(4,867.50)
Travel Socks	22,367.50	20,840.00	(1,527.50)
Travel Practice	13,201.00	5,600.00	(7,601.00)
8U/Mite Equipment	2,349.85	5,000.00	2,650.15
6U/Termite Equipment	9,286.00	2,000.00	(7,286.00)
Coach Apparel	13,652.50	10,000.00	(3,652.50)
Wages - Hockey Admin	168,088.47	253,500.00	85,411.53
Wages - Coaches	85,707.14	150,000.00	64,292.86
Officials	37,696.00	55,000.00	17,304.00
Health Insurance - Hockey	11,887.19	17,340.00	5,452.81
Insurance-Workers Comp	0.00	1,750.00	1,750.00
401k Match	3,655.48	6,000.00	2,344.52
Travel Expenses - Coaches	18,373.08	30,000.00	11,626.92
Miscellaneous - Hockey Staff	3,971.43	9,000.00	5,028.57
Evaluators	3,053.20	3,000.00	(53.20)
Payroll Taxes - Hockey	30,649.45	20,000.00	(10,649.45)
Campaign Consulting	62,457.50	175,000.00	112,542.50
Capital Campaign Marketing	733.69	10,000.00	9,266.31
Total Program Expenses - Direct	962,781.54	1,509,470.00	546,688.46

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Jan '23	Budget	Remaining
Program Expenses - Indirect			
Office Rent - Hockey	7,332.50	12,000.00	4,667.50
Insurance - Hockey	2,258.09	3,500.00	1,241.91
Accounting	5,344.50	13,000.00	7,655.50
Payroll Processing Fees	865.75	1,400.00	534.25
Telephone/Technology- Hockey	2,746.00	3,500.00	754.00
Copier/Printing- Hockey	657.46	1,500.00	842.54
Printing- Hockey	118.09	0.00	(118.09)
Office Supplies/Postage - Hockey	3,892.58	2,000.00	(1,892.58)
Advertising Submissions	0.00	1,000.00	1,000.00
Video Promotions	15,448.00	15,000.00	(448.00)
Arena Advertising Maintenance	4,850.61	10,000.00	5,149.39
Software	5,792.10	6,000.00	207.90
Depreciation - Hockey	2,326.73	1,700.00	(626.73)
Golf Tournament Participation	800.00	1,000.00	200.00
Association Events	4,132.36	5,000.00	867.64
Corporate Meetings	366.31	3,000.00	2,633.69
Hockey Director Search	2,052.64	2,000.00	(52.64)
Bank Service Charges	376.46	0.00	(376.46)
Square Credit Card Fees	368.59	0.00	(368.59)
Registration	(100.00)	0.00	100.00
Benefit Plan Fees	166.25	0.00	(166.25)
Meeting Expenses	743.03	0.00	(743.03)
(Gain)/Loss on Sale	(5,000.00)	(5,000.00)	0.00
	55,538.05	76,600.00	21,061.95
Total Program Expenses - Indirect			
	1,018,319.59	1,586,070.00	567,750.41
Total Program Expenses			
Net Program Revenue/Expense	(598,701.09)	(1,020,870.00)	(422,168.91)
Change in Net Assets	\$ 827,718.88	\$ 900,520.00	\$ 72,801.12

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Blarney Stone
For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 14,303.00	\$ 104,127.00	\$ 78,249.75	\$ 150,000.00	\$ 45,873.00
Pulltabs	<u>3,397.00</u>	<u>13,325.00</u>	<u>15,634.00</u>	<u>15,000.00</u>	<u>1,675.00</u>
Total Net Gaming Proceeds	<u>17,700.00</u>	<u>117,452.00</u>	<u>93,883.75</u>	<u>165,000.00</u>	<u>47,548.00</u>
Gaming Expenses - Direct					
Gaming Tax	1,710.15	12,734.57	10,849.15	19,000.00	6,265.43
Etab Expense	2,230.36	24,049.37	20,781.31	60,000.00	35,950.63
Rent - Gaming	600.00	4,200.00	3,850.00	7,200.00	3,000.00
Etab Credit	0.00	(2,000.00)	(1,100.00)	0.00	2,000.00
Gaming Supplies	0.00	25.00	250.00	0.00	(25.00)
Pull Tabs Expense	249.08	1,557.10	1,806.18	0.00	(1,557.10)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,125.00</u>	<u>9,125.00</u>
Total Gaming Expenses - Direct	<u>4,789.59</u>	<u>40,566.04</u>	<u>36,436.64</u>	<u>95,325.00</u>	<u>54,758.96</u>
Net Gaming Revenue/Expense	<u>\$ 12,910.41</u>	<u>\$ 76,885.96</u>	<u>\$ 57,447.11</u>	<u>\$ 69,675.00</u>	<u>\$ (7,210.96)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Fort NokS

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Pull Tabs	\$ 2,357.00	\$ 20,756.00	\$ 16,834.30	\$ 25,000.00	\$ 4,244.00
Blackjack & Paddlewheel	<u>7,697.00</u>	<u>39,609.00</u>	<u>35,797.50</u>	<u>60,000.00</u>	<u>20,391.00</u>
Total Net Gaming Proceeds	<u>10,054.00</u>	<u>60,365.00</u>	<u>52,631.80</u>	<u>85,000.00</u>	<u>24,635.00</u>
Gaming Expenses - Direct					
Wages - Gaming	2,699.23	17,598.12	14,049.65	25,000.00	7,401.88
Payroll Taxes - Gaming	555.60	5,528.52	4,479.83	2,500.00	(3,028.52)
Gaming Tax	995.34	6,653.27	6,501.14	10,000.00	3,346.73
Rent - Gaming	475.00	3,325.00	3,325.00	5,700.00	2,375.00
Gaming Supplies	85.14	122.76	1,203.86	0.00	(122.76)
Pull Tabs Expense	0.00	1,497.96	666.38	0.00	(1,497.96)
Security	371.52	1,552.32	1,204.20	0.00	(1,552.32)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,125.00</u>	<u>9,125.00</u>
Total Gaming Expenses - Direct	<u>5,181.83</u>	<u>36,277.95</u>	<u>31,430.06</u>	<u>52,325.00</u>	<u>16,047.05</u>
Net Gaming Revenue/Expense	<u>\$ 4,872.17</u>	<u>\$ 24,087.05</u>	<u>\$ 21,201.74</u>	<u>\$ 32,675.00</u>	<u>\$ 8,587.95</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Happy Trails

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 8,256.50	\$ 44,218.50	\$ 39,851.00	\$ 70,000.00	\$ 25,781.50
Pull Tabs	<u>535.00</u>	<u>3,958.00</u>	<u>6,668.00</u>	<u>10,000.00</u>	<u>6,042.00</u>
Total Net Gaming Proceeds	<u>8,791.50</u>	<u>48,176.50</u>	<u>46,519.00</u>	<u>80,000.00</u>	<u>31,823.50</u>
Gaming Expenses - Direct					
Gaming Tax	700.07	5,082.54	5,178.66	9,100.00	4,017.46
Etab Expense	1,339.63	10,735.83	11,078.11	20,000.00	9,264.17
Rent - Gaming	750.00	5,050.00	3,500.00	7,200.00	2,150.00
Etab Credit	0.00	(2,000.00)	(4,440.00)	0.00	2,000.00
Gaming Supplies	0.00	25.00	0.00	0.00	(25.00)
Pull Tabs Expense	0.00	793.82	763.85	0.00	(793.82)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,125.00</u>	<u>9,125.00</u>
Total Gaming Expenses - Direct	<u>2,789.70</u>	<u>19,687.19</u>	<u>16,080.62</u>	<u>45,425.00</u>	<u>25,737.81</u>
Net Gaming Revenue/Expense	<u>\$ 6,001.80</u>	<u>\$ 28,489.31</u>	<u>\$ 30,438.38</u>	<u>\$ 34,575.00</u>	<u>\$ 6,085.69</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Hooligans

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 71,020.00	\$ 408,314.00	\$ 299,785.00	\$ 500,000.00	\$ 91,686.00
Pull Tabs	5,050.00	34,493.81	25,658.75	50,000.00	15,506.19
Blackjack & Paddlewheel	1,362.00	26,708.00	29,970.00	30,000.00	3,292.00
Bingo	0.00	0.00	(2,500.00)	0.00	0.00
Winter/Fall Raffle Prizes Exp	0.00	0.00	(46,159.98)	0.00	0.00
	<u>77,432.00</u>	<u>469,515.81</u>	<u>306,753.77</u>	<u>580,000.00</u>	<u>110,484.19</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages-Gaming	3,251.78	24,032.24	16,983.54	35,000.00	10,967.76
Payroll Taxes - Gaming	1,051.30	7,104.14	6,270.96	3,500.00	(3,604.14)
Gaming Tax	7,221.57	49,824.72	39,289.19	66,000.00	16,175.28
Etab Expense	15,976.01	102,444.13	70,848.38	140,000.00	37,555.87
Rent - Gaming	1,025.00	7,175.00	7,175.00	12,300.00	5,125.00
Etab Credit	0.00	(3,000.00)	(2,900.00)	0.00	3,000.00
Gaming Supplies	115.78	534.94	168.23	0.00	(534.94)
Pull Tabs Expense	0.00	1,740.91	1,235.37	0.00	(1,740.91)
Raffle Wheel Tickets	0.00	0.00	1,107.12	0.00	0.00
Security	479.88	2,063.88	1,623.60	0.00	(2,063.88)
Miscellaneous	0.00	0.00	0.00	9,125.00	9,125.00
	<u>29,121.32</u>	<u>191,919.96</u>	<u>141,801.39</u>	<u>265,925.00</u>	<u>74,005.04</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 48,310.68</u>	<u>\$ 277,595.85</u>	<u>\$ 164,952.38</u>	<u>\$ 314,075.00</u>	<u>\$ 36,479.15</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Kindred

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 0.00	\$ 0.00	\$ 35,605.25	\$ 0.00	\$ 0.00
Pull Tabs	0.00	0.00	(294.00)	0.00	0.00
Blackjack & Paddlewheel	0.00	0.00	3,982.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>39,293.25</u>	<u>0.00</u>	<u>0.00</u>
Total Net Gaming Proceeds	<u>0.00</u>	<u>0.00</u>	<u>39,293.25</u>	<u>0.00</u>	<u>0.00</u>
Gaming Expenses - Direct					
Wages - Gaming	0.00	0.00	1,149.31	0.00	0.00
Payroll Taxes - Gaming	0.00	0.00	456.42	0.00	0.00
Gaming Tax	0.00	0.00	5,063.83	0.00	0.00
Etab Expense	0.00	0.00	13,521.70	0.00	0.00
Rent - Gaming	0.00	0.00	1,250.00	0.00	0.00
Etab Credit	0.00	0.00	(1,540.00)	0.00	0.00
Pull Tabs Expense	0.00	0.00	123.57	0.00	0.00
Security	0.00	0.00	260.37	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>20,285.20</u>	<u>0.00</u>	<u>0.00</u>
Total Gaming Expenses - Direct	<u>0.00</u>	<u>0.00</u>	<u>20,285.20</u>	<u>0.00</u>	<u>0.00</u>
Net Gaming Revenue/Expense	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 19,008.05</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - M&J

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 76,232.75	\$ 444,024.25	\$ 392,871.75	\$ 675,000.00	\$ 230,975.75
Pull tabs	3,943.00	26,759.00	31,790.25	50,000.00	23,241.00
Blackjack & Paddlewheel	540.00	12,972.50	17,164.00	35,000.00	22,027.50
Poker	5,385.00	5,385.00	0.00	4,000.00	(1,385.00)
Bingo	16,704.00	84,013.00	119,415.00	185,000.00	100,987.00
Bingo Prize Exp	(26,615.30)	(26,615.30)	0.00	0.00	26,615.30
Daubers	451.00	2,270.33	2,312.61	0.00	(2,270.33)
	<u>76,640.45</u>	<u>548,808.78</u>	<u>563,553.61</u>	<u>949,000.00</u>	<u>400,191.22</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages - Gaming	13,610.63	92,372.12	74,808.11	110,000.00	17,627.88
Payroll Taxes - Gaming	1,597.04	11,407.36	10,862.57	11,000.00	(407.36)
Gaming Tax	8,820.73	62,162.65	67,485.77	109,000.00	46,837.35
Etabs Expense	15,437.81	113,616.12	107,242.35	160,000.00	46,383.88
Rent - Gaming	2,135.00	14,945.00	14,945.00	27,000.00	12,055.00
Etab Credit	0.00	(5,000.00)	(5,000.00)	0.00	5,000.00
Bingo Cards	0.00	5,588.35	6,368.30	0.00	(5,588.35)
Miscellaneous	0.00	1,737.25	0.00	19,125.00	17,387.75
Gaming Supplies	107.80	3,449.01	3,198.86	0.00	(3,449.01)
Pull Tabs Expense	0.00	2,337.03	1,558.83	0.00	(2,337.03)
Security	479.88	2,063.88	1,786.40	0.00	(2,063.88)
	<u>42,188.89</u>	<u>304,678.77</u>	<u>283,256.19</u>	<u>436,125.00</u>	<u>131,446.23</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 34,451.56</u>	<u>\$ 244,130.01</u>	<u>\$ 280,297.42</u>	<u>\$ 512,875.00</u>	<u>\$ 268,744.99</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pit 88

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 2,787.25	\$ 37,895.00	\$ 0.00	\$ 0.00	\$ (37,895.00)
Pull Tabs	<u>2,613.00</u>	<u>8,581.08</u>	<u>0.00</u>	<u>0.00</u>	<u>(8,581.08)</u>
Total Net Gaming Proceeds	<u>5,400.25</u>	<u>46,476.08</u>	<u>0.00</u>	<u>0.00</u>	<u>(46,476.08)</u>
Gaming Expenses - Direct					
Gaming Tax	813.64	5,180.25	0.00	0.00	(5,180.25)
Etab Expense	972.20	9,035.87	0.00	0.00	(9,035.87)
Rent	600.00	3,987.10	0.00	0.00	(3,987.10)
Gaming Licenses & Fees	0.00	150.00	0.00	0.00	(150.00)
Gaming Supplies	0.00	12,939.25	0.00	0.00	(12,939.25)
Pull Tabs Expense	<u>0.00</u>	<u>981.17</u>	<u>0.00</u>	<u>0.00</u>	<u>(981.17)</u>
Total Gaming Expenses - Direct	<u>2,385.84</u>	<u>32,273.64</u>	<u>0.00</u>	<u>0.00</u>	<u>(32,273.64)</u>
Net Gaming Revenue/Expense	<u>\$ 3,014.41</u>	<u>\$ 14,202.44</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (14,202.44)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pub West

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 58,148.75	\$ 350,685.50	\$ 299,731.50	\$ 500,000.00	\$ 149,314.50
Pull Tabs	4,424.00	25,028.00	25,228.25	50,000.00	24,972.00
Blackjack & Paddlewheel	0.00	13,820.00	29,841.00	30,000.00	16,180.00
Bingo	0.00	0.00	(1,069.00)	0.00	0.00
Winter/Fall Raffle Prizes Exp	0.00	0.00	(2,050.00)	0.00	0.00
	<u>62,572.75</u>	<u>389,533.50</u>	<u>351,681.75</u>	<u>580,000.00</u>	<u>190,466.50</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages - Gaming	2,534.56	16,886.55	14,924.36	30,000.00	13,113.45
Payroll Taxes - Gaming	745.66	5,466.78	4,377.30	3,000.00	(2,466.78)
Gaming Tax	6,757.26	43,034.93	39,922.47	66,000.00	22,965.07
Etab Expense	15,243.81	89,680.58	77,527.84	135,000.00	45,319.42
Rent - Gaming	1,325.00	9,275.00	9,275.00	16,000.00	6,725.00
Etab Credit	0.00	(3,000.00)	(3,300.00)	0.00	3,000.00
Bingo Cards	0.00	0.00	193.00	0.00	0.00
Gaming Supplies	85.14	257.11	193.51	0.00	(257.11)
Pull Tabs Expense	0.00	1,368.38	1,057.93	0.00	(1,368.38)
Security	479.88	2,111.38	1,652.40	0.00	(2,111.38)
Miscellaneous	0.00	0.00	0.00	14,125.00	14,125.00
	<u>27,171.31</u>	<u>165,080.71</u>	<u>145,823.81</u>	<u>264,125.00</u>	<u>99,044.29</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 35,401.44</u>	<u>\$ 224,452.79</u>	<u>\$ 205,857.94</u>	<u>\$ 315,875.00</u>	<u>\$ 91,422.21</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Summary Schedule of Activities - Red River Valley Fairgrounds
 For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Gun Raffle Income Receipts	\$ 22,400.00	\$ 86,680.00	\$ 104,920.00	\$ 250,000.00	\$ 163,320.00
Gun Raffle Prizes Exp	<u>0.00</u>	<u>(10.14)</u>	<u>(89.80)</u>	<u>0.00</u>	<u>10.14</u>
Total Net Gaming Proceeds	<u>22,400.00</u>	<u>86,669.86</u>	<u>104,830.20</u>	<u>250,000.00</u>	<u>163,330.14</u>
Gaming Expenses - Direct					
Gaming Tax	0.00	6,990.60	0.00	29,000.00	22,009.40
Gun Raffle Expenses	0.00	757.38	2,503.39	178,000.00	177,242.62
Rent - Gaming	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
Total Gaming Expenses - Direct	<u>0.00</u>	<u>7,747.98</u>	<u>2,503.39</u>	<u>209,000.00</u>	<u>201,252.02</u>
Net Gaming Revenue/Expense	<u>\$ 22,400.00</u>	<u>\$ 78,921.88</u>	<u>\$ 102,326.81</u>	<u>\$ 41,000.00</u>	<u>\$ (37,921.88)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Rookies

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 68,986.50	\$ 499,540.25	\$ 437,924.25	\$ 750,000.00	\$ 250,459.75
Pull Tabs	4,852.00	45,297.85	40,423.99	70,000.00	24,702.15
Blackjack & Paddlewheel	3,610.00	29,895.00	55,234.00	75,000.00	45,105.00
Winter Raffle	71,500.00	71,500.00	0.00	220,000.00	148,500.00
Winter Raffle Prizes Exp	<u>(1,822.48)</u>	<u>(36,398.13)</u>	<u>0.00</u>	<u>0.00</u>	<u>36,398.13</u>
Total Net Gaming Proceeds	<u>147,126.02</u>	<u>609,834.97</u>	<u>533,582.24</u>	<u>1,115,000.00</u>	<u>505,165.03</u>
Gaming Expenses - Direct					
Wages - Gaming	3,760.83	26,095.49	22,026.39	40,000.00	13,904.51
Payroll Taxes - Gaming	1,321.14	9,613.14	7,286.70	4,000.00	(5,613.14)
Gaming Tax	7,965.95	63,105.07	62,703.59	128,000.00	64,894.93
Etab Expense	12,342.91	119,034.65	114,882.64	185,000.00	65,965.35
Rent - Gaming	1,225.00	8,575.00	8,575.00	17,000.00	8,425.00
Etab Credit	0.00	(4,000.00)	(5,080.00)	0.00	4,000.00
Gaming Supplies	85.14	230.84	1,372.87	0.00	(230.84)
Pull Tabs Expense	0.00	2,550.73	637.46	0.00	(2,550.73)
Security	495.36	2,079.36	1,773.00	0.00	(2,079.36)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>31.00</u>	<u>74,325.00</u>	<u>74,325.00</u>
Total Gaming Expenses - Direct	<u>27,196.33</u>	<u>227,284.28</u>	<u>214,208.65</u>	<u>448,325.00</u>	<u>221,040.72</u>
Net Gaming Revenue/Expense	<u>\$ 119,929.69</u>	<u>\$ 382,550.69</u>	<u>\$ 319,373.59</u>	<u>\$ 666,675.00</u>	<u>\$ 284,124.31</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Traditions

For the One and Seven Months Ended January 31, 2023 & Seven Months Ended January 31, 2022

	January 2023	July '22 - Jan '23	July '21 - Jan '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 58,935.50	\$ 418,336.00	\$ 285,498.25	\$ 450,000.00	\$ 31,664.00
Pull Tabs	4,831.00	51,128.62	30,508.62	50,000.00	(1,128.62)
Blackjack & Paddlewheel	3,689.00	22,109.00	10,157.00	30,000.00	7,891.00
Bingo	7,775.44	81,943.44	62,868.00	90,000.00	8,056.56
Bingo Prize Exp	(8,583.44)	(55,206.67)	(25,068.34)	0.00	55,206.67
Gun Raffle Prizes Exp	<u>0.00</u>	<u>0.00</u>	<u>(1,290.00)</u>	<u>0.00</u>	<u>0.00</u>
 Total Net Gaming Proceeds	 <u>66,647.50</u>	 <u>518,310.39</u>	 <u>362,673.53</u>	 <u>620,000.00</u>	 <u>101,689.61</u>
 Gaming Expenses - Direct					
Wages-Gaming	2,880.38	20,445.25	17,846.59	35,000.00	14,554.75
Payroll Taxes - Gaming	466.69	4,417.96	6,200.32	3,500.00	(917.96)
Gaming Tax	9,005.57	58,285.24	40,412.21	71,000.00	12,714.76
Etab Expense	16,082.42	106,391.67	74,788.18	130,000.00	23,608.33
Rent - Gaming	1,225.00	8,575.00	7,175.00	18,000.00	9,425.00
Etab Credit	0.00	(3,000.00)	(2,640.00)	0.00	3,000.00
Bingo Cards	0.00	270.00	135.00	0.00	(270.00)
Gaming Licenses & Fees	0.00	0.00	(150.00)	0.00	0.00
Gaming Supplies	106.59	278.34	157.63	0.00	(278.34)
Prize Board Prizes	0.00	9,000.00	2,323.06	0.00	(9,000.00)
Pull Tabs Expense	273.85	3,706.45	157.10	0.00	(3,706.45)
Security	371.52	1,552.32	1,186.80	0.00	(1,552.32)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,125.00</u>	<u>19,125.00</u>
 Total Gaming Expenses - Direct	 <u>30,412.02</u>	 <u>209,922.23</u>	 <u>147,591.89</u>	 <u>276,625.00</u>	 <u>66,702.77</u>
 Net Gaming Revenue/Expense	 <u>\$ 36,235.48</u>	 <u>\$ 308,388.16</u>	 <u>\$ 215,081.64</u>	 <u>\$ 343,375.00</u>	 <u>\$ 34,986.84</u>

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