



THE USA HOCKEY
FOUNDATION

ANNUAL REPORT

2024-25

MISSION

The USA Hockey Foundation is the **CHARITABLE** non-profit corporation that provides long-range financial **SUPPORT** for USA Hockey and promotes the **GROWTH** of hockey in the United States.

The Foundation's primary **GOALS** are to enhance USA Hockey's mission and activities; to provide funding for **EDUCATION** and training of high-performance athletes; and to provide **OPPORTUNITIES** for greater participation in the sport **THROUGHOUT THE COUNTRY.**





THE USA HOCKEY
FOUNDATION

IT'S BEEN A *Golden* YEAR FOR USA HOCKEY!

The 2024-25 season has been one of historic achievement and growth for USA Hockey, marking what can be called a golden year. Team USA reached unprecedented success on the international stage, highlighted by the U.S. National Junior Team capturing its second consecutive gold at the IIHF World Junior Championship, the U.S. Women's National Team winning the 2025 IIHF Women's World Championship, and the U.S. Men's National Team making history by winning gold for the first time in 92 years at the 2025 IIHF Men's World Championship. The U.S. National Sled Hockey Team earned gold at the 2025 World Para Ice Hockey Championship, and the U.S. Women's National Sled Hockey Team claimed gold at the inaugural 2025 World Para Ice Hockey Women's World Championship.



On behalf of The USA Hockey Foundation, we extend our sincere gratitude to all who have contributed to this transformative year. None of these achievements would have been possible without the steadfast support of philanthropic-minded people like you. Your generosity fuels excellence, helps expand our programs, and creates opportunities for players of all ages and backgrounds to experience the game of hockey.

Your commitment to The USA Hockey Foundation is not only accelerating athletic success but also advancing our mission to grow the game at every level. Thanks to your generosity, hockey is becoming more inclusive, more accessible, and more deeply rooted in communities across the nation. Together, we are ensuring that hockey in the United States continues to thrive for generations to come!

WAYS TO GIVE

ONLINE

usahockeyfoundation.com/donatenow

PHONE

(719) 538-1106

MAIL

The USA Hockey Foundation
1775 Bob Johnson Drive
Colorado Springs, CO 80906

Please make checks payable to The USA Hockey Foundation

GIFT OF STOCKS

(719) 538-1164

MATCHING GIFT CONTRIBUTION

The USA Hockey Foundation
EIN: 74-2553720

Company matching gift programs give donors the opportunity to increase the impact of their gifts by doubling or even tripling the gift size. Ask your employer if your company has a matching gift program.

PLANNED GIFT

The USA Hockey Foundation Heritage Society honors individuals who have included The USA Hockey Foundation in their estate plans through bequests, retirement plan designations, charitable trusts or other deferred gift arrangements. We gratefully acknowledge Heritage Society members and appreciate these donors' foresight and dedication to our organization.

BOARD OF DIRECTORS

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CAPITAL CAMPAIGN

USA HOCKEY ARENA

The USA Hockey Arena Capital Campaign is a \$5 million, multi-year initiative dedicated to maintaining and enhancing USA Hockey Arena, ensuring a world-class training facility for athletes at every level of competition. The campaign continues to thrive thanks to the generosity of champions supporting from across the country who remain committed to our mission and to contributing to this important effort, helping build a stronger future for hockey.

Located in Plymouth, Michigan, the arena first opened its doors in 1996, before The USA Hockey Foundation purchased it in 2015 and renamed it USA Hockey Arena. The facility features two ice surfaces that serve both USA Hockey athletes and local players. Every year, it hosts a variety of events, from USA Hockey National Team Development Program games and international tournaments, to local high school, youth and adult hockey.

Open for almost 30 years, major improvements are required to keep USA Hockey Arena serving as the cornerstone of hockey in the United States. These upgrades will not only address essential infrastructure needs but also enhance the overall experience for athletes, fans, and associations, reinforcing USA Hockey's mission as a world-class sports organization.

As part of the campaign, \$2.5 million will be directed to naming the main rink at USA Hockey Arena after the late Jim Johannson. One of the most accomplished and respected people in the hockey community, the two-time Olympian was a true visionary of the sport, who championed excellence both on and off the ice.

This campaign is about securing a stronger future for our hockey community, and we are proud to announce that two notable lead gifts were made by the Jacobs Family (Delaware North/Boston Bruins) and the Easton Sports Development Foundation II.



TONY & MARIE ROSSI



For much of his professional life, Tony Rossi built a career in real estate - developing, managing, and owning residential apartment buildings since the early seventies. By training, he is a CPA and a retired member of the Illinois Bar Association. But beyond the boardrooms and business deals, another passion came to define his life, hockey.

His first moment with the sport came in high school, when he and his friends would head to the old Chicago Stadium to watch the Blackhawks. They bought standing-room tickets, but in those days, games rarely sold out. Often, they'd find empty seats and settle in to watch. It was the beginning of what would become a lifelong connection to the game.

That connection deepened after he and his wife bought their first home. Their new neighbors had two boys who played youth hockey, close in age to their own sons. The nearest rink was a 45-minute drive away, and rather than accept the long commute, families in the community came together to work with their park district and built a local rink. From there, a new community hockey program was born.

The program quickly grew, eventually earning admission into the Northern Illinois Hockey League. Through that process, he became involved with the Illinois Amateur Hockey Association, first as a board member, then as president. That experience eventually opened the door to a larger role as a director of USA Hockey, broadening his reach and influence within the sport.

"Hockey became a huge part of my life," Rossi said. "It gave my wife and me the chance to meet wonderful people, what I call the hockey family." That family stretched beyond Illinois. His involvement with the IIHF led to his recognition as a life member and gave him and his wife the opportunity to travel the world, meeting people from across countries and cultures, all connected by their love of the game.

Rossi has nearly six decades of experience with USA Hockey that includes roles in virtually every area of the organization and is considered one of the premier architects of USA Hockey. He received the NHL's Lester Patrick Award in 2011 for his contributions to hockey in the United States, and received the USA Hockey Builders Award in 2014, honoring an individual who has made lasting contributions to the long-term growth and success of USA Hockey.

For him, supporting The USA Hockey Foundation is not only about the game, it's about responsibility. He and his wife, Marie, along with their children, have been blessed with success, and he sees giving back as part of the journey. "Nothing works without resources," Rossi said. "As long as I can help financially, I will. When you've been fortunate, you need to remember you didn't do it alone. Family, business partners, and even luck, all play a part. That's why giving back is so important."

Through decades of service, support, and leadership, hockey has become far more than a pastime. It is a global community, a family, and a legacy that he continues to build and inspire future generations.

We are grateful to Tony and Marie for giving back to the game through The USA Hockey Foundation, and providing their expertise in guiding our arena projects.

When you've been fortunate, you need to remember you didn't do it alone. Family, business partners, and even luck, all play a part.

That's why giving back is so important.

FRANK & ALLISON NAVARRO

For Frank Navarro, sports have always been at the center of life. The son of Cuban immigrants who settled in Florida during the 1960s, Navarro grew up in West Palm Beach, attending local public schools before pursuing architectural studies in Tallahassee and later business school in New York City.

As a boy, he played many sports including baseball, football, basketball, and tennis. If he wasn't on a field or court, he was watching his favorite teams, the Miami Dolphins, the New York Knicks, and, like many kids with Latin American roots, Roberto Clemente's Pittsburgh Pirates.

Navarro even made sports part of his homework routine. "I always liked having a game on in the background," he recalls. That habit became a turning point in the



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mid-1970s when his family subscribed to cable television. Their excitement over finally ditching the rooftop antenna quickly turned into something bigger for Frank when he discovered that Knicks games weren't always on, but the New York Rangers were—and hockey soon captured his imagination.

At first, he barely understood the rules, but game by game, Navarro grew more invested. By 1979, he was glued to the screen as the Rangers advanced to the Stanley Cup Final. The following year, he tuned in for every Olympic exhibition and was listening live on the radio when Team USA stunned the Soviet Union in Lake Placid. "Even though ABC showed it on tape delay later that night, it was

still electrifying," he says. "The Miracle on Ice left an impression on me for life."

That passion only deepened over time. In 2014, Frank and his wife Allison traveled to Sochi, Russia, for the Winter Games with their close friend Merv Lapin. The experience brought them closer than ever to the sport they had grown to love. "It was the time of our lives," Navarro says. "We got to know the players, their families, and the incredible sacrifices behind their success. These were humble, hardworking parents who had driven millions of miles to support their kids' dreams. My respect for the game and for hockey families grew exponentially."

It was also in Sochi that Frank and Allison connected with Pat Kelleher and the team at USA Hockey, an organization that quickly became close to their hearts. "USA Hockey gives families the chance to experience the sport, whether their kids make it to the Olympics or not," Navarro said. "I especially admire how the organization brings hockey to minority communities and kids whose parents may not have grown up as 'hockey people.'"

Though he never had the chance to play growing up, as there were no rinks nearby, Navarro now takes pride in helping ensure that future generations will have the opportunity to play the sport. For the Navarro family, supporting USA Hockey is about more than the game itself. It's about giving kids and families opportunities, building community, and sustaining a sport that has given them so much joy.

"We love everything USA Hockey does," Navarro says. "And we just want to see it continue to grow and strengthen so that more kids and families can benefit. I am especially proud of how USA Hockey exposes the game to minority communities and facilitates opportunities for those kids to play hockey."

For 12 years, Frank and Allison have exemplified what it means to be true champions of USA Hockey. Their unwavering generosity and dedication have made a lasting impact on our programs, helping to grow the game and inspire the next generation of players.

PROGRAM *Feature*



U.S. WOMEN'S NATIONAL SLED HOCKEY TEAM

The U.S. Women's National Sled Hockey Team was officially formed in 2025, but since 2007, the U.S. Women's Development Sled Hockey Team has laid the foundation to become a leader in the adaptive sports world. The team has worked to raise awareness of women's sled hockey, promoting visibility and participation. Over the years, they have competed at the highest levels while also serving as advocates for inclusivity in hockey, inspiring female athletes with disabilities to pursue their dreams.

Their dedication and hard work culminated in a historic achievement when they won gold at the inaugural 2025 World Para Ice Hockey Women's World Championship, solidifying their place in the sport and inspiring the next generation of athletes. This monumental accomplishment not only showcased their elite athletic talents but also marked a turning point in international recognition for women in sled hockey.

The team continues to play a critical role in paving the way for future generations, ensuring that women's sled hockey grows stronger and more visible on the world stage for years to come.

Through her generosity and dedication to the team, Donna Lotzer has made a positive impact on the program, helping efforts in transforming from a development team to a national team. This year, Lotzer added to her recurring monthly gift by making an additional impactful donation to fund new custom buckets for a selection of players who needed them.

Another mission ally, the Professional Women's Hockey League made a \$2,500 donation to assist in the operation of the program.

RECURRING GIFTS

Recurring donations are a commitment made by a donor to regularly contribute a pre-determined amount to a nonprofit organization. These gifts are typically made monthly and truly make an impact on the funds that each gift is designated. The USA Hockey Foundation is fortunate to have caring donors who choose to donate to the Foundation each month to make an impact on the sport.

USA HOCKEY MEMBERS GIVING BACK

USA Hockey members make the hockey community stronger every season. The USA Hockey Foundation sees the direct impact of their generosity when they choose to donate at the time of registration. This season, our

members made 23,822 donations, raising nearly \$400,000 to give back to the game they love. These contributions help fund essential programs, expand participation, and create opportunities for players of all ages.

The amazing support given at registration is more than a donation, it is a transformational investment in the future of hockey and we are grateful for the support of USA Hockey members.

BOARD ROOM



BLAIR HALL

Growing up in New Jersey, Blair Hall was first introduced to hockey at an outdoor seasonal rink, where she joined her older brothers on the ice. It was there that one of her coaches gave her the nickname ‘BZo,’ a name that has stuck with her ever since. When her family later moved to Michigan, the game went from being a seasonal activity to year-round and shaped much of her childhood.

Today, her professional work reflects a blend of family, community, and leadership. As director of operations for Mid-Fairfield Youth Hockey Association, Hall oversees everything from rosters and scheduling to finances and major events. She also represents Mid-Fairfield on the Connecticut Hockey Conference Board, where she works to expand opportunities for young players. Beyond hockey, she serves as president of the Penske Foundation and as a board member at the Indianapolis Motor Speedway Museum, which keep her closely engaged with philanthropy and business while challenging her to grow and give back.

Hall’s involvement in youth hockey deepened as her six children began playing the sport. What started with small volunteer roles gradually grew into leadership positions, including a key role in helping to build the CT Junior Rangers Rose Program, which has since become one of the premier girls’ hockey programs in the country.

For her, hockey has always represented much more than a game. It embodies community, discipline, teamwork, and resilience. That perspective makes serving on The USA Hockey Foundation Board of Directors especially meaningful, as she has witnessed firsthand how the sport can shape young athletes—not just in their skills on the ice, but in their confidence, character, and ability to handle adversity. With five of her children still competing across the country, her personal and family connection to the sport remains strong.

Sports overall have defined Hall’s life, whether through competing in multiple sports growing up or through her family’s long involvement in racing. Those experiences taught lessons of teamwork, leadership, and how competition can fuel growth in both business and life. It’s that same perspective she brings to hockey: a sport that constantly challenges players, builds character, and creates bonds that last a lifetime.

We are thrilled to welcome Blair to The USA Hockey Foundation Board of Directors, where her passion for the game and dedication to community will make a lasting impact.

NATIONAL HOCKEY LEAGUE

The National Hockey League's transcendent partnership and support of The USA Hockey Foundation reached new heights this season. The league's steadfast work in growing and strengthening the grassroots hockey community across the U.S., in conjunction with USA Hockey, continues to be an important priority.

Through the financial commitment made by the NHL to The USA Hockey Foundation each year, coupled with the collaborative initiatives across the league, its member clubs and USA Hockey, the sport continues to grow and attract a broader and more diverse audience in communities across America.

The NHL, along with its teams, encourages and champions the growth of youth hockey, girls hockey and disabled hockey, not only in its team markets, but throughout the country. Its support has been a direct

reflection of the growing number of boys and girls who are picking up sticks and hitting the ice.

NHL teams across the league continued their support for all areas of the game. Numerous clubs support USA Hockey's Try Hockey For Free initiative, as well as contributed to the growth of the girls game, with girls-specific programming. Clubs have also put their support behind the disabled hockey community, along with programming for officiating and coaching development.

The USA Hockey Foundation is honored to have Charlie Jacobs, chief executive officer and alternate governor of the Boston Bruins and Craig Leipold, owner and governor of the Minnesota Wild, currently serving on our board of directors.





GAME-WORN JERSEY AUCTIONS

Game-worn jersey auctions offer fans a chance to own a part of USA Hockey history. Since January 2024, The USA Hockey Foundation has raised over **\$232,000** through the endeavor.



U.S. HOCKEY HALL OF FAME

The 52nd class of the U.S. Hockey Hall of Fame was celebrated in Pittsburgh, Pennsylvania, in December 2024. The Class of 2024 included Matt Cullen, Brianna Decker, Kevin Stevens, the late Frederic McLaughlin, and the gold medal-winning 2002 U.S. Paralympic Sled Hockey Team. Sam Rosen was named the recipient of the 2024 Lester Patrick Trophy presented by the NHL for outstanding service to hockey in the United States.



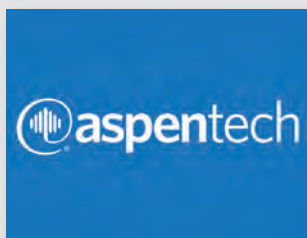
JIM JOHANNSON LEGACY FUND

Isaac Howard, the recipient of the Jim Johannson College Hockey Player of the Year Award, selected the Hudson (Wis.) Hockey Association to receive a **\$5,000** grant award from the Jim Johannson Legacy Fund to help enhance youth hockey within their association. The Jim Johannson Legacy Fund was established in 2018 to benefit grassroots community hockey and honor the legacy of Jim Johannson.



BRIANNA DECKER ENDOWMENT FUND FOR GIRLS HOCKEY

The Brianna Decker Endowment Fund for Girls Hockey was created in 2019 to provide grants to 8U and 10U girls hockey programs across the country to help develop programs focused on increasing female youth participation. In 2025, grants in the amount of **\$3,500** were awarded to Hockey Club Fairbanks, Northern New Mexico Education Sports Alliance, Princeton Youth Hockey Association and Sun Prairie Youth Hockey Association.



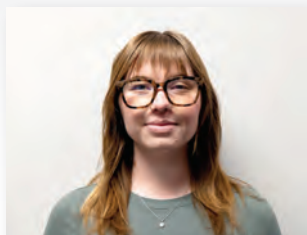
ASPENTECH FUND

The AspenTech Fund was created by a generous donation from Mark Fusco in 2007 and continues to make a difference for youth hockey players residing in the eastern Massachusetts towns of Bedford, Billerica, Burlington, Chelmsford, Concord, Lawrence, Lexington, Lowell, and Woburn. In 2024, grant awards were distributed to 14 youth hockey players in Massachusetts.



PATTY KAZMAIER MEMORIAL AWARD

The Patty Kazmaier Memorial Award was established in 1998 and is presented annually to the top player in NCAA Division I women's ice hockey. University of Wisconsin forward Casey O'Brien was named the winner of the 2025 Patty Kazmaier Memorial Award which is presented annually by The USA Hockey Foundation to the top player in NCAA Division I women's hockey.



THE USA HOCKEY FOUNDATION STAFF

Riley Sielaff joined The USA Hockey Foundation staff in April 2025 as coordinator of donor operations. A recent graduate of Michigan State University, Riley has already made a positive impact, and continues to show her dedication to The USA Hockey Foundation through her passion every day.



WARRIOR HOCKEY

Warrior Hockey is one of six disciplines within the disabled hockey section of USA Hockey and is dedicated to injured and disabled U.S. military veterans. While some veteran players may have previous hockey experience, many are introduced to hockey for the first time after their injury or disability. The program emphasizes rehabilitation, community, and giving veterans an opportunity to connect and grow through playing hockey. Each year, USA Hockey hosts two signature events for this discipline, the Warrior Hockey Classic in the fall and the Long Drink Warrior National Championships in the spring.

The 2025 Long Drink Warrior National Championships were held April 24-27, 2025, at the Florida Panthers IceDen in Coral Springs, Florida. Nearly 600 players, representing 33 teams from organizations around the country, competed across six tiers of competition for national titles. This event showcased the continued growth and popularity of Warrior Hockey, as increasing numbers of veterans take part each year. Beyond the game, these events reinforce the importance of Warrior Hockey as both a competitive platform and a meaningful community experience.

The USA Hockey Foundation is honored to recognize the generous gifts from supporters around the country and the Clare Family who asked friends and family to make a donation to the Warrior Hockey Classic in loving memory of Jim Clare, a devoted USA Hockey volunteer and passionate advocate for the sport of hockey, who dedicated over 25 years to promoting youth hockey and educating coaches around the country. His inspirational leadership left an indelible mark on the hockey community, and his legacy will continue to impact future generations.



DIVERSITY

Assistance Funds



WISCONSIN AFFILIATE ASSISTANCE FUND

The USA Hockey Foundation is proud to support the Wisconsin Affiliate Assistance Fund, an initiative dedicated to making the sport of hockey more inclusive for youth players of color across the state of Wisconsin. Established through a generous gift from the Laterman Family Foundation, this fund represents a sustainable partnership designed to break down the barriers of participation by creating opportunities for first-time skaters to try hockey and for returning second-year players through the Fund to continue developing their skills.



Administered in collaboration with the Wisconsin Amateur Hockey Association, the program provides financial assistance to youth hockey players of color who are members of WAHA affiliated associations. For the 2024-25 season, eight first-time players received support.

BOSTON BRUINS ASSISTANCE FUND



In 2024, as part of their 100th anniversary celebration, the Boston Bruins gave back to the game by investing in its future players. Through a partnership with The USA Hockey Foundation, they established the Boston Bruins Assistance Fund to help make hockey more inclusive and accessible for young athletes across Massachusetts.

In 2025, this Fund provided support to seven youth hockey players, ensuring they could continue playing the sport they love. Thanks to the generosity of the Boston Bruins Foundation, these young athletes were able to stay on the ice, develop their skills, and remain connected to the hockey community.

The USA Hockey Foundation is proud to partner with the Boston Bruins Foundation in advancing shared goals of opportunity, participation, and growth in the game of hockey.

HOCKEY HISPANA FUND

The Hockey Hispana Fund, established in 2021 through the generous support of Jimmy Dawson and his family, is dedicated to supporting 8U and 10U Latina youth hockey players in Colorado. The fund helps break down barriers to participation and provides opportunities for young athletes to experience the game and grow their love for hockey. In the 2024-25 season, the fund proudly awarded grants to three deserving athletes, giving them the resources and encouragement to continue their hockey journey and thrive both on and off the ice.



During the 2024–25 season, The USA Hockey Foundation fueled nationwide impact by awarding \$616,786 in grants to support and further USA Hockey’s mission. These grants help to strengthen programs, expand access, and grow the game across the country. Below are some of the key highlights from this year’s grant awards.

AFFILIATE BLOCK GRANT PROGRAM

The Affiliate Block Grant program was created to return a percentage of the player registration fees back to USA Hockey’s local affiliates to help them advance the game in their respective areas. The grant funds are used for a wide variety of initiatives, but specifically 25% of the funds are dedicated to growth initiatives and 15% for initiatives to make the game more welcoming to broader audiences. During the 2024–25 season, The USA Hockey Foundation awarded **\$248,683** back to USA Hockey’s 34 affiliates to help them grow and advance the game in their areas.

DISABLED HOCKEY

The USA Hockey disabled hockey section received a grant in the amount of **\$75,000** to fund programs throughout the year. Currently, there are six disciplines recognized and supported by USA Hockey, including blind, deaf/hard of hearing, sled, standing/amputee, special and warrior hockey.



GRANT Programs



HOCKEY IS FOR EVERYONE

Making the sport of hockey accessible and inclusive for hockey players and driving positive social change is the goal of the Hockey is for Everyone initiative. The HIFE grant program provides opportunities for underrepresented youth players through hockey associations around the country to play the sport of hockey. During 2024–25 season, The USA Hockey Foundation provided grants to 19 NHL approved HIFE programs across the United States totaling **\$76,000**.

SAFETY INITIATIVES

The safety of all hockey players is paramount and The USA Hockey Foundation awarded **\$75,000** in grant award funding in support of safety initiatives during the 2024–25 season.

OTHER INITIATIVES

Other programs that received grant funding from the Foundation in 2024–25 include: American Hearing-Impaired Hockey Association, American Hockey Coaches Association, United Heroes League (Military Youth Grant), USA Hockey Goaltending Leadership Summit, USA Hockey Improving On-Ice Awareness for Safety, USA Hockey Special Projects, and the U.S. Hockey Hall of Fame Museum totaling **\$142,103**.

GRANT Recipients

The USA Hockey Foundation supports numerous efforts each year to help advance programs and initiatives connected with USA Hockey as well as support USA Hockey's Affiliate organizations around the country.

GRANT AWARD RECIPIENTS

Fiscal Year 2024-25

Alaska State Hockey Association (Block Grant)	\$3,858	North Dakota Amateur Hockey Association (Block Grant)	\$3,061
Amateur Hockey Association of Illinois (Block Grant)	\$11,854	Northern NM Education-Sports Alliance, Inc. (Brianna Decker Fund Grant)	\$3,500
American Hearing Impaired Hockey Association (Disabled Grant)	\$20,000	Oregon State Hockey Association (Block Grant)	\$1,304
American Hockey Coaches Association (Grant)	\$20,000	Pacific Northwest Amateur Hockey Association (Block Grant)	\$5,551
Andover Hockey Association (Boston Bruins Fund Grant)	\$1,500	Pikes Peak Catamounts Hockey (Hispana Grant)	\$1,714
Arizona Amateur Hockey Association (Block Grant)	\$4,578	Pittsburgh ICE (HIFE Grant)	\$4,000
Atlantic Amateur Hockey Association (Block Grant)	\$16,710	Plymouth AC, LLC (NHL Grant)	\$1,200,000
California Amateur Hockey Association (Block Grant)	\$14,525	Potomac Valley Amateur Hockey Association (Block Grant)	\$10,393
Carolina Amateur Hockey Association (Block Grant)	\$5,003	Princeton Youth Hockey (Brianna Decker Fund Grant)	\$3,500
Clark Park Coalition (HIFE Grant)	\$4,000	Project Opportunity (HIFE Grant)	\$4,000
Colorado Amateur Hockey Association (Block Grant)	\$7,822	Pueblo Bulls Youth Hockey Club (Hispana Grant)	\$250
Colorado Extreme Hockey Association (HIFE Grant)	\$4,000	Pure Hockey (Wisconsin Affiliate Fund Grant)	\$400
Colorado Rampage (Hispana Grant)	\$1,470	San Diego Saints Youth Hockey Club (HIFE Grant)	\$4,000
Columbus Ice Hockey Club (HIFE Grant)	\$4,000	Score Hockey, Inc. (HIFE Grant)	\$4,000
Detroit Ice Dreams Hockey (HIFE Grant)	\$4,000	SHAW Youth Hockey Association (Wisconsin Affiliate Fund Grant)	\$3,800
DinoMights (HIFE Grant)	\$4,000	South Dakota Amateur Hockey Association (Block Grant)	\$1,244
Dominik Hasek Youth Hockey League, Inc. (HIFE Grant)	\$4,000	Southern Amateur Hockey Association Inc. (Block Grant)	\$4,609
Ed Snider Youth Hockey Foundation (HIFE Grant)	\$4,000	Statewide Amateur Hockey Florida, Inc. (Block Grant)	\$9,304
Hockey Club Fairbanks, Inc. (Brianna Decker Fund Grant)	\$3,500	Sun Prairie Youth Hockey Association (Brianna Decker Fund Grant)	\$3,500
Hockey in New Jersey (HIFE Grant)	\$4,000	Tender Bridge, Inc. (HIFE Grant)	\$4,000
Holy Name Hockey (Boston Bruins Fund Grant)	\$1,173	Texas Amateur Hockey Association (Block Grant)	\$8,328
Hudson Hockey Association, Inc. (Jim Johansson Fund Grant)	\$5,000	Tim's Kids, Inc. (HIFE Grant)	\$4,000
Ice Hockey in Harlem (HIFE Grant)	\$4,000	Tri County Saints (Boston Bruins Fund Grant)	\$488
Idaho Amateur Hockey Association (Block Grant)	\$2,073	Tucker Road Parent Hockey Organization (HIFE Grant)	\$4,000
Jr. Falcons Hockey (Boston Bruins Fund Grant)	\$1,710	U.S. Hockey Hall of Fame Museum (Hall of Fame Grant)	\$20,000
Knoxville Ice Bears Charitable Foundation (HIFE Grant)	\$4,000	United Heroes League (Military Youth Grant)	\$17,103
Land of Enchantment Hockey Association (Block Grant)	\$673	US Blind Hockey Team/AHAI (Disabled Grant)	\$10,000
Lexington-Bedford Youth Hockey (AspenTech Grant)	\$2,826	USA Hockey, Inc. (Disabled Grant)	\$65,000
Massachusetts Hockey (Block Grant)	\$19,714	USA Hockey, Inc. (Goaltending Grant)	\$50,000
Mayo Clinic Sports Medicine Center (SPEC Grant)	\$75,000	USA Hockey, Inc. (Membership Relief Grant)	\$162,441
McFarland Youth Hockey Association (Wisconsin Affiliate Fund Grant)	\$420	USA Hockey, Inc. (NHL Grant – U.S. Women's Team)	\$200,000
Michigan Amateur Hockey Association (Block Grant)	\$16,417	USA Hockey, Inc. (NHL Grant)	\$11,200,000
Mid West Amateur Hockey Association (Block Grant)	\$3,434	USA Hockey, Inc. (Youth Hockey Grant)	\$25,000
Mid-American Hockey Association (Block Grant)	\$18,509	Utah Amateur Hockey Association (Block Grant)	\$1,916
Mid-Hudson Polar Bears (Goaltending Grant)	\$3,000	Westchester Hockey Organization, Inc. (HIFE Grant)	\$4,000
Minnesota Hockey Association (Block Grant)	\$24,860	Wildcat Youth Hockey Association (Wisconsin Affiliate Fund Grant)	\$1,967
Missouri Hockey, Inc. (Block Grant)	\$5,039	Wilmington Youth Hockey Association (Boston Bruins Fund Grant)	\$1,910
Montana Amateur Hockey Association (Block Grant)	\$2,659	Wisconsin Amateur Hockey Association (Block Grant)	\$8,735
Mosaic Hockey Collective (HIFE Grant)	\$4,000	Woburn Youth Hockey Association, Inc. (AspenTech Grant)	\$1,413
Nevada Amateur Hockey Association (Block Grant)	\$2,389	Wyoming Amateur Hockey Association (Block Grant)	\$933
New England District (Block Grant)	\$13,490		
New York State Amateur Hockey Association (Block Grant)	\$19,697		
		GRAND TOTAL	\$13,432,267

ASSETS

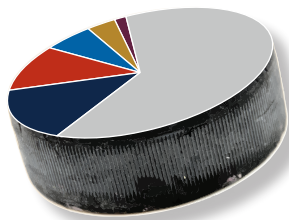
CURRENT ASSETS	2025	2024
Cash and cash equivalents	6,884,127	3,178,115
Grants receivable	2,778,748	695,988
Accounts receivable	302,985	272,248
Due from USA Hockey, Inc.	639,587	284,922
Pledges receivable	680,000	50,000
Inventory	253,065	258,858
Prepaid expenses	773,708	629,427
Total Current Assets	\$12,312,220	\$5,369,558
LONG-TERM PLEDGES RECEIVABLE, NET	\$2,481,790	\$—
LONG-TERM INVESTMENTS	\$22,538,029	\$20,444,732
INVESTMENTS HELD FOR OTHERS	\$5,664,098	\$4,823,404
PROPERTY AND EQUIPMENT		
Buildings, land and equipment	35,743,174	35,638,374
Less accumulated depreciation	(10,709,188)	(9,742,455)
Total Property and Equipment	\$25,033,986	\$25,895,919
RIGHT-OF-USE ASSETS	\$6,787	\$14,143
OTHER ASSETS		
Artwork	290,000	290,000
Other intangibles	159,639	194,469
Total Other Assets	\$449,639	\$484,469
TOTAL ASSETS	\$68,486,549	\$57,032,225

LIABILITIES & NET ASSETS

CURRENT LIABILITIES	2025	2024
Accounts payable and accrued liabilities	434,379	413,390
Deferred revenue	217,005	227,584
Due to USA Hockey, Inc.	1,929,373	1,557,162
Grants payable to USA Hockey, Inc.	7,410,062	1,653,487
Current portion of lease liability	6,787	7,357
Current portion of bonds payable	1,062,973	1,111,946
Total Current Liabilities	\$11,060,579	\$4,970,926
INVESTMENTS HELD FOR OTHERS	\$5,664,098	\$4,823,404
LONG-TERM LEASE LIABILITY	\$—	\$6,787
BONDS PAYABLE	\$4,168,856	\$5,230,291
NET ASSETS		
Net assets without donor restrictions	39,301,615	37,866,789
Net assets with donor restrictions	8,115,525	3,958,152
Net assets with donor restrictions	175,876	175,876
Total Net Assets	\$47,593,016	\$42,000,817
TOTAL LIABILITIES & NET ASSETS	\$68,486,549	\$57,032,225

REVENUE BREAKDOWN 2024-25

NHL Grant	62.57%
Plymouth AC LLC	16.80%
Investment Income	10.42%
Beck Road Concession	5.56%
USAH Grant, Other Income	3.28%
Contributions	1.37%



ASSET BREAKDOWN 2024-25

Equity Securities	59.42%
Corporate Bonds	21.63%
U.S. Olympic Endowment	10.87%
Wells Fargo Pooled Fund	6.10%
Money Market	1.98%

