



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

October 2, 2019

Checking Account (Citizens Bank)	\$ 76,641.76
Catastrophic Failure Savings (Citizens Bank)	\$ 39,936.24

Action Items:

We be billing the league fees this month. The fee is \$100 per team playing in District 5.

9:28 PM

10/01/19

Accrual Basis

District 5 Hockey

Transaction Detail by Account

September 2019

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · Selects					
Deposit	09/10/2019	24861		McCabe	600.00
Deposit	09/24/2019	1534		Besemer	400.00
Deposit	09/27/2019	48188	MN Hockey	Girls U14 Tier 1	1,680.00
Total 70005 · Selects					2,680.00
Total 70000 · Operating Income					2,680.00
80000 · Administrative Expenses					
80001 · Meetings					
Check	09/10/2019	9238	Kristen Huber	Jimmy Johns	(62.35)
Check	09/10/2019	9238	Kristen Huber	Target	(8.54)
Total 80001 · Meetings					(70.89)
80005 · Selects					
Bill	09/04/2019	19230	MAC	ice for Tier 1&2 in Aug & Sep	(6,660.00)
Check	09/24/2019	9239	WSOA	officials for Boy HP15 game on 9/10/19	(124.50)
Total 80005 · Selects					(6,784.50)
80022 · Administrative					
Check	09/24/2019	9240	Michael Kephart	D5 jacket	(73.00)
Check	09/24/2019	9241	State of Minnesota	filing fee for Minnesota Annual Report	(25.00)
Total 80022 · Administrative					(98.00)
80023 · Postage					
Check	09/24/2019	9243	USPS	mail tax forms & roll of stamps	(58.35)
Total 80023 · Postage					(58.35)
Total 80000 · Administrative Expenses					(7,011.74)
72000 · Interest Income					
Deposit	09/30/2019			Interest	20.12
Total 72000 · Interest Income					20.12
TOTAL					(4,311.62)

District 5 Hockey Profit & Loss YTD Comparison September 2019

	Sep 19	Jul - Sep 19
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · Selects	2,680.00	56,417.50
Total 70000 · Operating Income	2,680.00	56,417.50
71010 · District Grants	0.00	400.00
Total Income	2,680.00	56,817.50
Gross Profit	2,680.00	56,817.50
Expense		
80000 · Administrative Expenses		
80001 · Meetings	70.89	70.89
80002 · Clinics	0.00	543.28
80005 · Selects	6,784.50	8,525.75
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	975.00
80022 · Administrative	98.00	1,348.00
80023 · Postage	58.35	58.35
Total 80000 · Administrative Expenses	7,011.74	11,541.27
81100 · Referee in Chief Fees	0.00	5,000.00
Total Expense	7,011.74	16,541.27
Net Ordinary Income	-4,331.74	40,276.23
Other Income/Expense		
Other Income		
72000 · Interest Income	20.12	20.12
Total Other Income	20.12	20.12
Net Other Income	20.12	20.12
Net Income	-4,311.62	40,296.35

District 5 Hockey
Balance Sheet
As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	76,641.76
10100 · Citizens Bank Savings	39,936.24
Total Checking/Savings	<u>116,578.00</u>
Total Current Assets	116,578.00
Fixed Assets	
15100 · Computer & Computer Equipment	1,424.63
Total Fixed Assets	1,424.63
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	<u>-697.93</u>
TOTAL ASSETS	<u>117,304.70</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	38,937.37
Net Income	40,296.35
Total Equity	<u>117,304.70</u>
TOTAL LIABILITIES & EQUITY	<u>117,304.70</u>

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 09/30/2019

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						83,755.20
Cleared Transactions						
Checks and Payments - 8 items						
Check	05/06/2019	9210	National Hockey Ce...	X	-1,080.00	-1,080.00
Check	08/27/2019	9236	Michael Kephart	X	-726.70	-1,806.70
Bill Pmt -Check	09/10/2019	9237	MAC	X	-6,660.00	-8,466.70
Check	09/10/2019	9238	Kristen Huber	X	-70.89	-8,537.59
Check	09/24/2019	9239	WSOA	X	-124.50	-8,662.09
Check	09/24/2019	9240	Michael Kephart	X	-73.00	-8,735.09
Check	09/24/2019	9243	USPS	X	-58.35	-8,793.44
Check	09/24/2019	9241	State of Minnesota	X	-25.00	-8,818.44
Total Checks and Payments					-8,818.44	-8,818.44
Deposits and Credits - 3 items						
Deposit	09/10/2019			X	600.00	600.00
Deposit	09/24/2019			X	400.00	1,000.00
Deposit	09/27/2019			X	1,680.00	2,680.00
Total Deposits and Credits					2,680.00	2,680.00
Total Cleared Transactions					-6,138.44	-6,138.44
Cleared Balance					-6,138.44	77,616.76
Uncleared Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	09/24/2019	9242	Piehl, Hanson, Bec...		-975.00	-975.00
Total Checks and Payments					-975.00	-975.00
Total Uncleared Transactions					-975.00	-975.00
Register Balance as of 09/30/2019					-7,113.44	76,641.76
Ending Balance					-7,113.44	76,641.76

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 09/30/2019

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						39,916.12
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2019			X	20.12	20.12
Total Deposits and Credits					20.12	20.12
Total Cleared Transactions					20.12	20.12
Cleared Balance					20.12	39,936.24
Register Balance as of 09/30/2019					20.12	39,936.24
Ending Balance					20.12	39,936.24