



Jeff Swenson – Treasurer

14667 72nd ST NE

Otsego, MN 55330

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

October 6, 2021

Checking Account (Citizens Bank)	\$ 66,883.43
Catastrophic Failure Savings (Citizens Bank)	\$ 50,077.37

Action Items:

Our CPA firm completed our tax return for fiscal year ended 6/30/2021. Will be mailing it to the IRS this month.

3:36 PM

10/04/21

Accrual Basis

District 5 Hockey

Transaction Detail by Account

September 2021

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	09/01/2021		SportsEngine	Aug 29, 2021 registrations	870.40
Deposit	09/10/2021		SportsEngine	Sep 8, 2021 registrations	870.40
Deposit	09/13/2021		SportsEngine	Sep 9, 2021 registrations	1,740.80
Deposit	09/16/2021		SportsEngine	Sep 14, 2021 registrations	870.40
Deposit	09/22/2021		SportsEngine	Sep 19-20, 2021 registrations	1,159.70
Deposit	09/29/2021	50855	MN Hockey	Boys U14	6,935.00
Deposit	09/29/2021	50855	MN Hockey	Boys U15	3,230.00
Deposit	09/29/2021		SportsEngine	Sep 25, 2021 registrations	870.40
Total 70005 · High Performance Program					16,547.10
Total 70000 · Operating Income					16,547.10
80000 · Administrative Expenses					
80005 · High Performance Program					
Bill	09/09/2021	2022-105	MN Hockey	Boys U14 Tier 1 league fees	(9,450.00)
Bill	09/09/2021	2022-105	MN Hockey	Boys U14 Prospects league fees	(9,450.00)
Total 80005 · High Performance Program					(18,900.00)
Total 80000 · Administrative Expenses					(18,900.00)
72000 · Interest Income					
Deposit	09/30/2021			Interest	25.23
Total 72000 · Interest Income					25.23
TOTAL					(2,327.67)

District 5 Hockey

Profit & Loss YTD Comparison

September 2021

	Sep 21	Jul - Sep 21
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	16,547.10	75,503.00
Total 70000 · Operating Income	16,547.10	75,503.00
Total Income	16,547.10	75,503.00
Gross Profit	16,547.10	75,503.00
Expense		
80000 · Administrative Expenses		
80005 · High Performance Program	18,900.00	30,412.75
80010 · Internet	0.00	20.00
80022 · Administrative	0.00	49.51
Total 80000 · Administrative Expenses	18,900.00	30,482.26
80200 · Donations	0.00	250.00
81100 · Referee in Chief Fees	0.00	5,000.00
Total Expense	18,900.00	35,732.26
Net Ordinary Income	-2,352.90	39,770.74
Other Income/Expense		
Other Income		
72000 · Interest Income	25.23	25.23
Total Other Income	25.23	25.23
Net Other Income	25.23	25.23
Net Income	-2,327.67	39,795.97

District 5 Hockey

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	66,883.43
10100 · Citizens Bank Savings	50,077.37
Total Checking/Savings	<u>116,960.80</u>
Total Current Assets	116,960.80
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	<u>697.93</u>
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	<u>-697.93</u>
TOTAL ASSETS	<u>116,960.80</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	39,093.85
Net Income	39,795.97
Total Equity	<u>116,960.80</u>
TOTAL LIABILITIES & EQUITY	<u>116,960.80</u>

3:32 PM

10/04/21

District 5 Hockey Reconciliation Detail

10000 · Citizens Bank Checking, Period Ending 09/30/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						72,900.08
Cleared Transactions						
Checks and Payments - 4 items						
Check	08/27/2021	9372	Tanner Foundation	X	-250.00	-250.00
Bill Pmt -Check	08/27/2021	9373	Cloudnet	X	-20.00	-270.00
Bill Pmt -Check	09/07/2021	9374	STMA Arena	X	-3,093.75	-3,363.75
Bill Pmt -Check	09/17/2021	9375	MN Hockey	X	-18,900.00	-22,263.75
Total Checks and Payments					-22,263.75	-22,263.75
Deposits and Credits - 7 items						
Deposit	09/01/2021			X	870.40	870.40
Deposit	09/10/2021			X	870.40	1,740.80
Deposit	09/13/2021			X	1,740.80	3,481.60
Deposit	09/16/2021			X	870.40	4,352.00
Deposit	09/22/2021			X	1,159.70	5,511.70
Deposit	09/29/2021			X	870.40	6,382.10
Deposit	09/29/2021			X	10,165.00	16,547.10
Total Deposits and Credits					16,547.10	16,547.10
Total Cleared Transactions					-5,716.65	-5,716.65
Cleared Balance					-5,716.65	67,183.43
Uncleared Transactions						
Checks and Payments - 1 item						
Check	05/27/2021	9351	Spencer Theis		-300.00	-300.00
Total Checks and Payments					-300.00	-300.00
Total Uncleared Transactions					-300.00	-300.00
Register Balance as of 09/30/2021					-6,016.65	66,883.43
Ending Balance					-6,016.65	66,883.43

3:34 PM

10/04/21

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 09/30/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						50,052.14
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2021			X	25.23	25.23
Total Deposits and Credits					25.23	25.23
Total Cleared Transactions					25.23	25.23
Cleared Balance					25.23	50,077.37
Register Balance as of 09/30/2021					25.23	50,077.37
Ending Balance					25.23	50,077.37