

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, October 17th, 2022 at 6 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Scott Haider, Alex Aughinbaugh, Eric Nelson, Seth Rehm, Ryan Thayer, Kelly Kisell, Kristen Cigelske

Absent: Sarah Elkins, James Cailao, Brett Anderson

Others Present:

Executive Director: Jeremy Jorgenson

Charitable Gaming Director: Jason Campbell

Members Present: None

PROCEEDINGS:

Meeting called to order at 6:01 p.m. by President Scott Haider

Minutes Approval: September 19th, 2022

Haider

Ryan Thayer made a motion to approve the September 19th, 2022 Regular Board Meeting minutes as provided to the board of directors. Motion was seconded by Alex Aughinbaugh. Approved by all; motion was passed without dissent.

August 2022 Financials

Guy

During financial update, Adam asked for clarification on a line item listed on the budget. Questioned tournament expenses and it was explained the expenses are not actually applied to the line item until the tournament happens. Guy advised our scholarship committee has approved over \$5,000 in scholarships for the 2022-2023 season, which may increase. Gaming expenses were a little bit higher this year due to more gaming. Everything is looking good for the Association.

Executive Director Updates

Jorgenson

Jeremy, along with a few Board Members, have had meetings separately with the Board Members at the West Fargo Park District and the West Fargo School District recently. After one of these meetings, an article was published in The Forum about the need for another sheet of ice in our area. The emphasis being how, collaboratively we can make it happen. The separate meetings were to give the WFPD and WFSD a chance to see the project as a whole and what our specific needs are for our Association. Jorgenson felt both meetings went well and it was a great collaboration. He feels overall project is in a good place.

Feasibility study is complete with overall positive feedback.

Season kickoff party received positive comments from everyone. Would like to continue this event annually making it better each time.

Season registration numbers are at over 700. That does not include Rec League or Junior Gold so the numbers will go up a bit more. Felt this shows the growth in our program.

Winter Classic is being hosted by WFHA. It is a 16 team, Peewee B1 tournament. The committee had a meeting last week. To date, 16 teams locked in with four on the waiting list. Registration closes November 1st.

The PA System at Vets 1 and 2 is nearly complete. Vets 2 will finish up first. Had to order a few more parts for Vets 1 and just waiting on that.

Scheels is working on having Bauer Stampede gear available in the store for purchase. This would provide clothing options other than just the warm up suits for Stampede families. Both Scheels and Play it Again Sports will have Stampede choppers for sale.

Tryouts wrapped up. Mike and Zach have been working hard behind the scenes with getting coaching finalized among other hockey related tasks.

6:37 PM James Cailao entered

Jason Campbell, Tyson and Jeremy continue working on the Internal Control Manual (ICM). The three of them meet with the Fargo City Gaming Auditor, as their schedules allow. Together they have completed the accounting portion of it. This is a huge win. The process is long and time consuming so feeling happy that that portion has been given the green light.

Gaming Operations

Campbell

Winter raffles are ready and will be distributed soon. Most of the prizes have been secured thus far. Gun raffle has 6,000 total tickets and over half of them are passed out for people to sell.

Old Business: PACE Fundraising

Haider/Jorgenson

Scott spoke with Mark and Shannon at PACE regarding the feasibility study. PACE conducted interviews with 39 people. 100% of the people interviewed felt the project (new ice) is needed. Our next step would be for the Board to authorize the next phase. The cost of the next phase is \$174,300 to start with the capital campaign for new ice. This part is projected to take 12 to 18 months. Alex made a motion to approve the amount and proceed with the second phase. Motion was seconded by Kelly Kisell. Approved by all; motion was passed without dissent.

ND Organization License Plate

Aughinbaugh

Alex looked into what the requirements would be to secure a Stampede license plate. It is a one time, \$1500 fee. In order to start the process, we would have to secure a minimum of 50 applicants. A license plate with a random combination of letters and number is \$25. Personalized plates would be \$50. West Fargo Hockey would need to send an image in to be approved.

Meeting Adjournment

Haider

Eric Nelson made a motion to adjourn the meeting at 7:22 p.m. Motion was seconded by Alex Aughinbaugh. Approved by all; motion was passed without dissent.

Board of Directors

Scott Haider, President

Alex Aughinbaugh, Past President

Brett Anderson, Executive Vice President

Adam Guy, Treasurer

Sarah Elkins, Secretary

Kelly Kisell, Director of Hockey Operations

James Cailao, Director of Tournaments

Seth Rehm, Director of Compliance & Safe Sport

Ryan Thayer, Director of Business Operations

Kristen Cigelske, Director of Communications & Marketing

Eric Nelson, Director of Fund Raising & Gaming

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 August 31, 2022 and 2021

ASSETS	2022	2021
Current Assets		
Checking/Savings		
Gaming Site Cash	\$ 221,913.25	\$ 220,674.00
WSB-Club Account	344,932.34	355,609.98
WSB-Gaming Account	1,517,571.82	1,060,976.14
WSB-Trust Account	2,089,080.69	1,108,762.58
WSB-Future Savings Account	157,933.62	157,735.37
FNB-Reserve Savings CC	<u>128.89</u>	<u>128.89</u>
Total Checking/Savings	<u>4,331,560.61</u>	<u>2,903,886.96</u>
Accounts Receivable		
Advertising Receivable	<u>0.00</u>	<u>2,650.00</u>
Total Accounts Receivable	<u>0.00</u>	<u>2,650.00</u>
Other Current Assets		
ERTC Receivable	178,970.62	0.00
Prepaid Payroll/Tax Liabilities	0.00	197.97
Prepaid Insurance	645.18	1,375.25
Prepaid Rent	5,875.00	6,750.00
Prepaid Tournament Expenses	129,750.00	97,430.00
Gaming Inventory	<u>4,792.43</u>	<u>3,526.20</u>
Total Other Current Assets	<u>320,033.23</u>	<u>109,279.42</u>
Total Current Assets	<u>4,651,593.84</u>	<u>3,015,816.38</u>
Fixed Assets		
Leasehold Impr. Fit-up	25,580.19	6,724.24
Gaming Equipment	63,400.48	67,325.48
Hockey Equipment	83,721.88	170,071.88
Accumulated Depreciation	<u>(151,144.21)</u>	<u>(229,468.24)</u>
Total Fixed Assets	<u>21,558.34</u>	<u>14,653.36</u>
TOTAL ASSETS	<u>\$ 4,673,152.18</u>	<u>\$ 3,030,469.74</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 August 31, 2022 and 2021

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	\$	17,019.90	\$	12,281.47
Accrued Gaming Tax		80,535.80		115,374.96
Accrued Payroll Taxes		2,122.32		0.00
Accrued Wages		35,556.11		17,316.25
Payroll Liabilities		1,812.48		1,975.80
Unearned Revenue - Registration		242,568.84		215,826.22

Total Current Liabilities		379,615.45		362,774.70
---------------------------	--	------------	--	------------

Total Liabilities		379,615.45		362,774.70
-------------------	--	------------	--	------------

Net Assets

Temp Restricted Net Assets		8,442.29		8,442.29
Net Assets Without Restrictions		4,084,286.91		2,378,346.99
Change in Net Assets Without Restrictions		200,807.53		280,905.76

Total Net Assets		4,293,536.73		2,667,695.04
------------------	--	--------------	--	--------------

TOTAL LIABILITIES & NET ASSETS	\$	4,673,152.18	\$	3,030,469.74
--------------------------------	----	--------------	----	--------------

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021
Gaming Revenue/Expense			
Net Gaming Proceeds			
Bingo Prize Exp	\$ (11,897.76)	\$ (33,445.66)	\$ (9,000.00)
Bingo	27,969.00	53,948.00	25,961.00
Blackjack & Paddlewheel	22,184.00	36,396.00	28,836.00
Daubers	344.13	716.13	377.55
Etabs	323,195.75	635,237.75	275,757.50
Pull Tabs	<u>42,612.86</u>	<u>71,872.86</u>	<u>32,594.00</u>
 Total Net Gaming Proceeds	 <u>404,407.98</u>	 <u>764,725.08</u>	 <u>354,526.05</u>
 Gaming Expenses - Direct			
Etab Credit	(22,000.00)	(22,000.00)	0.00
Bingo Cards	1,963.30	2,098.30	873.15
Etab Expense	83,986.78	156,112.56	66,264.52
Gaming Licenses & Fees	0.00	150.00	0.00
Gaming Tax	40,267.78	80,535.56	57,687.32
Gaming Supplies	531.65	13,807.90	282.04
Miscellaneous - Gaming	1,159.25	1,159.25	0.00
Payroll Taxes - Gaming	5,938.08	11,238.81	5,456.92
Pull Tabs Expense	2,572.84	4,224.19	1,521.46
Rent - Gaming	10,247.10	18,907.10	8,885.00
Security	0.00	2,851.20	2,991.84
Wages - Gaming	<u>27,562.22</u>	<u>55,098.84</u>	<u>18,012.68</u>
 Total Gaming Expenses - Direct	 <u>152,229.00</u>	 <u>324,183.71</u>	 <u>161,974.93</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021
Gaming Expenses - Indirect			
Wages - Gaming Admin	26,890.24	40,652.31	10,188.85
Wages - Vacation, Train, Count	946.07	2,552.53	182.07
401k Match	1,921.28	3,913.65	0.00
Accounting - Gaming	2,340.00	4,387.50	6,505.00
Background Checks - Gaming	0.00	90.00	30.00
Copier Lease - Gaming	101.64	199.97	107.52
Depreciation - Gaming	423.84	1,069.30	1,487.90
Employee Appreciation	0.00	69.00	0.00
Gaming Mileage	251.11	519.87	375.88
Health Insurance - Gaming	4,174.75	6,590.00	1,698.00
Insurance - Gaming	322.58	645.16	433.09
Internal Control Manual	1,204.00	1,419.00	0.00
Miscellaneous - Gaming	1,000.00	1,000.00	5.00
Office Rent - Gaming	1,047.50	2,095.00	775.00
Office Supplies	326.28	628.75	256.18
Staff Payroll Tax	1,987.48	3,087.28	859.74
Payroll Processing Fees	261.90	473.90	0.00
Promotion	0.00	2,000.00	0.00
Software	223.82	223.82	800.63
Telephone/Techology	303.50	981.21	341.00
Uniforms	0.00	0.00	30.00
	43,725.99	72,598.25	24,075.86
Total Gaming Expenses - Indirect			
	195,954.99	396,781.96	186,050.79
Total Gaming Expenses			
Net Gaming Revenue	208,452.99	367,943.12	168,475.26

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021
Program Revenue			
Academy Registration	25,450.00	52,243.33	0.00
Advertising Income	0.00	0.00	500.00
Charitable Donations	0.00	0.00	685.10
Center Ice Income Receipts	0.00	315.00	0.00
Dasherboards/Signs	0.00	(600.00)	1,900.00
Hockey Camps	4,010.00	4,010.00	(1,860.00)
Interest Income	638.19	638.19	0.00
Invoiced Dibs	1,200.00	1,640.00	520.00
Partner Kickbacks	100.00	100.00	0.00
Pin Income	62.95	62.95	0.00
Scheels Jersey Credit	5,000.00	5,000.00	0.00
Summer Ice Income	8,470.00	26,705.16	0.00
Winter Classic Tournament	0.00	1,200.00	(1,550.00)
	44,931.14	91,314.63	195.10
Total Program Revenue	44,931.14	91,314.63	195.10
Program Expenses - Direct			
Coach Apparel	0.00	13,652.50	0.00
Depreciation - Hockey	552.07	1,069.31	1,348.18
Dryland Room	7,075.00	7,075.00	0.00
Equipment	0.00	0.00	404.36
Financial Assistance Program	5,292.00	7,411.50	0.00
Health Insurance - Hockey	1,932.78	2,928.92	2,553.62
Intro to Hockey	2,085.50	18,785.50	0.00
Jerseys	0.00	0.00	3,300.83
Miscellaneous - Hockey Staff	0.00	0.00	5.00
Non-Academy Camp Expenses	1,355.57	1,355.57	0.00
Payroll Taxes - Hockey	2,801.35	3,757.06	1,478.74
Special Event	0.00	0.00	50.00
Stampede Summer Academy Exp	6,920.38	23,853.03	0.00
Supplies - Hockey	3,756.15	4,401.32	456.00
Travel Expenses - Coaches	0.00	0.00	131.00
Travel Jerseys	0.00	56,967.50	0.00
Travel Socks	0.00	22,367.50	0.00
USA Hockey & NDAHA	649.00	770.00	525.00
Vets-WFSA-Hoist Ice Rental	(5,850.00)	(5,850.00)	5,250.00
Wages - Hockey Admin	41,672.63	56,645.18	17,841.34
Wages - Coaches	0.00	0.00	380.00
Winter Classic Expenses	258.50	465.88	0.00
	68,500.93	215,655.77	33,724.07
Total Program Expenses - Direct	68,500.93	215,655.77	33,724.07

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021
Program Expenses - Indirect			
401k Match	897.13	1,364.28	0.00
Accounting	585.00	1,462.50	4,704.00
Bank Service Charges	11.67	115.41	0.00
Copier/Printing- Hockey	101.64	206.59	107.53
Corporate Meetings	80.33	139.27	0.00
(Gain)/Loss on Sale	0.00	(5,000.00)	0.00
Golf Tournament Participation	800.00	800.00	0.00
Hockey Director Search	1,517.04	1,927.64	0.00
Insurance - Hockey	322.58	645.16	433.10
Office Rent - Hockey	1,047.50	2,095.00	0.00
Office Supplies/Postage - Hockey	25.54	33.90	77.71
Payroll Processing Fees	87.30	140.30	0.00
Rink Feasibility Study	9,885.00	23,065.00	1,069.89
Software	248.05	272.29	0.00
Sports Engine Processing Fees	2,110.12	8,125.55	2,511.16
Square Credit Card Fees	50.22	246.49	0.00
Telephone/Technology- Hockey	303.37	981.07	341.99
Video Promotions	3,087.00	6,174.00	0.00
	21,159.49	42,794.45	9,245.38
Total Program Expenses - Indirect			
	89,660.42	258,450.22	42,969.45
Total Program Expenses			
	(44,729.28)	(167,135.59)	(42,774.35)
Net Program Revenue/Expense			
Change in Net Assets Without Restriction	\$ 163,723.71	\$ 200,807.53	\$ 125,700.91

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

SUPPLEMENTARY INFORMATION

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ended June 30, 2023

	July '22 - Aug '22	Annual Budget	Budget Remaining
Gaming Revenue/Expense			
Net Gaming Proceeds			
Bingo Prize Exp	\$ (33,445.66)	\$ 0.00	\$ 33,445.66
Bingo	53,948.00	275,000.00	221,052.00
Blackjack & Paddlewheel	36,396.00	260,000.00	223,604.00
Daubers	716.13	0.00	(716.13)
Etabs	635,237.75	3,095,000.00	2,459,762.25
Poker	0.00	4,000.00	4,000.00
Pull Tabs	71,872.86	320,000.00	248,127.14
Raffles	0.00	470,000.00	470,000.00
	<u>764,725.08</u>	<u>4,424,000.00</u>	<u>3,659,274.92</u>
Total Net Gaming Proceeds			
Gaming Expenses - Direct			
Wages - Gaming	55,098.84	275,000.00	219,901.16
Payroll Taxes - Gaming	11,238.81	27,500.00	16,261.19
Gaming Tax	80,535.56	507,100.00	426,564.44
Etab Expense	156,112.56	830,000.00	673,887.44
Etab Credit	(22,000.00)	0.00	22,000.00
Rent - Gaming	18,907.10	112,400.00	93,492.90
Miscellaneous	1,159.25	341,200.00	340,040.75
Bingo Cards	2,098.30	0.00	(2,098.30)
Gaming Licenses & Fees	150.00	0.00	(150.00)
Gaming Supplies	13,807.90	0.00	(13,807.90)
Pull Tabs Expense	4,224.19	0.00	(4,224.19)
Security	2,851.20	0.00	(2,851.20)
	<u>324,183.71</u>	<u>2,093,200.00</u>	<u>1,769,016.29</u>
Total Gaming Expenses - Direct			

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ended June 30, 2023

	July '22 - Aug '22	Budget	Remaining
Gaming Expenses - Indirect			
Wages - Gaming Admin	40,652.31	215,400.00	174,747.69
Wages - Vacation, Train, Count	2,552.53	0.00	(2,552.53)
401k Match	3,913.65	24,000.00	20,086.35
Accounting - Gaming	4,387.50	29,000.00	24,612.50
Background Checks - Gaming	90.00	500.00	410.00
Copier Lease - Gaming	199.97	1,500.00	1,300.03
Depreciation - Gaming	1,069.30	2,200.00	1,130.70
Employee Appreciation	69.00	10,000.00	9,931.00
Gaming Mileage	519.87	4,000.00	3,480.13
Health Insurance - Gaming	6,590.00	40,460.00	33,870.00
Insurance - Gaming	645.16	3,500.00	2,854.84
Insurance - Workers Comp	0.00	1,750.00	1,750.00
Internal Control Manual	1,419.00	20,000.00	18,581.00
Miscellaneous - Gaming	1,000.00	0.00	(1,000.00)
Office Rent - Gaming	2,095.00	12,000.00	9,905.00
Office Supplies	628.75	6,000.00	5,371.25
Staff Payroll Tax	3,087.28	15,000.00	11,912.72
Payroll Processing Fees	473.90	5,600.00	5,126.10
Promotion	2,000.00	8,000.00	6,000.00
Software	223.82	2,000.00	1,776.18
Telephone/Techology	981.21	3,500.00	2,518.79
Uniforms - Gaming	0.00	5,000.00	5,000.00
	<u>72,598.25</u>	<u>409,410.00</u>	<u>336,811.75</u>
Total Gaming Expenses - Indirect			
	<u>72,598.25</u>	<u>409,410.00</u>	<u>336,811.75</u>
Total Gaming Expenses	<u>396,781.96</u>	<u>2,502,610.00</u>	<u>2,105,828.04</u>
Net Gaming Revenue	<u>367,943.12</u>	<u>1,921,390.00</u>	<u>1,553,446.88</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ended June 30, 2023

	July '22 - Aug '22	Budget	Remaining
Program Revenue			
Academy Registration	52,243.33	78,000.00	25,756.67
Apparel Kickback	0.00	6,000.00	6,000.00
Benevity Fund	0.00	2,000.00	2,000.00
Camp Registration	4,010.00	35,000.00	30,990.00
Center Ice Income Receipts	315.00	0.00	(315.00)
Dasherboards/Signs	(600.00)	70,000.00	70,600.00
Golf Tournament	0.00	4,000.00	4,000.00
Interest Income	638.19	0.00	(638.19)
Intro to Hockey	0.00	4,000.00	4,000.00
Invoiced Dibs	1,640.00	5,000.00	3,360.00
Jerseys Invoiced	0.00	3,000.00	3,000.00
Non-Dasher/Sign Sponsorships	0.00	10,000.00	10,000.00
Partner Kickbacks	100.00	3,000.00	2,900.00
Photography Kickback	0.00	2,200.00	2,200.00
Pin Income	62.95	9,000.00	8,937.05
Regular Season Registration	0.00	290,000.00	290,000.00
Scheels Jersey Credit	5,000.00	5,000.00	0.00
State Tournament	0.00	9,000.00	9,000.00
Summer Ice Income	26,705.16	20,000.00	(6,705.16)
Winter Classic Tournament	1,200.00	10,000.00	8,800.00
	<u>91,314.63</u>	<u>565,200.00</u>	<u>473,885.37</u>
Total Program Revenue	<u>91,314.63</u>	<u>565,200.00</u>	<u>473,885.37</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ended June 30, 2023

	July '22 - Aug '22	Budget	Remaining
Program Expenses - Direct			
6U/Termite Equipment	0.00	5,000.00	5,000.00
8U/Mite Equipment	0.00	2,000.00	2,000.00
Coach Apparel	13,652.50	10,000.00	(3,652.50)
Depreciation - Hockey	1,069.31	1,700.00	630.69
Dryland Room	7,075.00	10,000.00	2,925.00
Equipment	0.00	5,000.00	5,000.00
Evaluators	0.00	3,000.00	3,000.00
Facility Expenses	0.00	25,000.00	25,000.00
Financial Assistance Program	7,411.50	12,000.00	4,588.50
Health Insurance - Hockey	2,928.92	17,340.00	14,411.08
Ice Rental	0.00	300,000.00	300,000.00
Intro to Hockey	18,785.50	12,000.00	(6,785.50)
Miscellaneous - Hockey Staff	0.00	9,000.00	9,000.00
Non-Academy Camp Expenses	1,355.57	3,000.00	1,644.43
Officials	0.00	55,000.00	55,000.00
Payroll Taxes - Hockey	3,757.06	20,000.00	16,242.94
Pin Expense	0.00	9,000.00	9,000.00
Stampede Summer Academy Exp	23,853.03	44,340.00	20,486.97
State Tournament Expenses	0.00	2,500.00	2,500.00
Summer Ice Rental	(5,850.00)	24,000.00	29,850.00
Supplies - Hockey	4,401.32	1,500.00	(2,901.32)
Tournament Entry Fees	0.00	130,000.00	130,000.00
Travel Expenses - Hockey Staff	0.00	4,000.00	4,000.00
Travel Expenses - Coaches	0.00	30,000.00	30,000.00
Travel Jerseys	56,967.50	52,100.00	(4,867.50)
Travel Practice	0.00	5,600.00	5,600.00
Travel Socks	22,367.50	20,840.00	(1,527.50)
USA Hockey & NDAHA	770.00	15,000.00	14,230.00
Vets Community Room Rental	0.00	5,000.00	5,000.00
Wages - Coaches	0.00	150,000.00	150,000.00
Welcome Kit/Outreach	0.00	17,000.00	17,000.00
Wages - Hockey Admin	56,645.18	253,500.00	196,854.82
Winter Classic Expenses	465.88	2,500.00	2,034.12
Total Program Expenses - Direct	215,655.77	1,256,920.00	1,041,264.23

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ended June 30, 2023

	July '22 - Aug '22	Budget	Remaining
Program Expenses - Indirect			
401k Match	1,364.28	6,000.00	4,635.72
Accounting	1,462.50	13,000.00	11,537.50
Advertising Submissions	0.00	1,000.00	1,000.00
Appreciation Nights	0.00	3,000.00	3,000.00
Arena Advertising Maintenance	0.00	10,000.00	10,000.00
Association Events	0.00	5,000.00	5,000.00
Bank Service Charges	115.41	0.00	(115.41)
Copier/Printing- Hockey	206.59	1,500.00	1,293.41
Corporate Meetings	139.27	3,000.00	2,860.73
(Gain)/Loss on Sale	(5,000.00)	(5,000.00)	0.00
Golf Tournament Participation	800.00	1,000.00	200.00
Hockey Director Search	1,927.64	2,000.00	72.36
Insurance - Hockey	645.16	3,500.00	2,854.84
Insurance-Workers Comp	0.00	1,750.00	1,750.00
Office Rent - Hockey	2,095.00	12,000.00	9,905.00
Office Supplies/Postage - Hockey	33.90	2,000.00	1,966.10
Payroll Processing Fees	140.30	1,400.00	1,259.70
Rink Feasibility Study	23,065.00	38,500.00	15,435.00
Software	272.29	6,000.00	5,727.71
Sports Engine Processing Fees	8,125.55	20,000.00	11,874.45
Square Credit Card Fees	246.49	0.00	(246.49)
Telephone/Technology- Hockey	981.07	3,500.00	2,518.93
Video Promotions	6,174.00	15,000.00	8,826.00
	<u>42,794.45</u>	<u>144,150.00</u>	<u>101,355.55</u>
Total Program Expenses - Indirect			
	<u>42,794.45</u>	<u>144,150.00</u>	<u>101,355.55</u>
Total Program Expenses	<u>258,450.22</u>	<u>1,401,070.00</u>	<u>1,142,619.78</u>
Net Program Revenue/Expense	<u>(167,135.59)</u>	<u>(835,870.00)</u>	<u>(668,734.41)</u>
Change in Net Assets	<u>\$ 200,807.53</u>	<u>\$ 1,085,520.00</u>	<u>\$ 884,712.47</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Blarney Stone
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 19,012.75	\$ 29,292.00	\$ 11,743.50	\$ 150,000.00	\$ 120,708.00
Pulltabs	<u>3,058.00</u>	<u>3,831.00</u>	<u>3,274.00</u>	<u>15,000.00</u>	<u>11,169.00</u>
Total Net Gaming Proceeds	<u>22,070.75</u>	<u>33,123.00</u>	<u>15,017.50</u>	<u>165,000.00</u>	<u>131,877.00</u>
Gaming Expenses - Direct					
Gaming Tax	1,602.82	3,205.64	2,888.58	19,000.00	15,794.36
Etab Expense	3,474.01	7,070.00	3,313.03	60,000.00	52,930.00
Etab Credit	(2,000.00)	(2,000.00)	0.00	0.00	2,000.00
Rent - Gaming	600.00	1,200.00	550.00	7,200.00	6,000.00
Miscellaneous	0.00	0.00	0.00	9,125.00	9,125.00
Gaming Supplies	25.00	25.00	0.00	0.00	(25.00)
Pull Tabs Expense	<u>0.00</u>	<u>498.16</u>	<u>498.16</u>	<u>0.00</u>	<u>(498.16)</u>
Total Gaming Expenses - Direct	<u>3,701.83</u>	<u>9,998.80</u>	<u>7,249.77</u>	<u>95,325.00</u>	<u>85,326.20</u>
Net Gaming Revenue/Expense	<u>\$ 18,368.92</u>	<u>\$ 23,124.20</u>	<u>\$ 7,767.73</u>	<u>\$ 69,675.00</u>	<u>\$ 46,550.80</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Fort NokS
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 3,756.00	\$ 9,650.00	\$ 3,067.00	\$ 60,000.00	\$ 50,350.00
Pull Tabs	<u>5,352.00</u>	<u>8,057.00</u>	<u>3,873.00</u>	<u>25,000.00</u>	<u>16,943.00</u>
Total Net Gaming Proceeds	<u>9,108.00</u>	<u>17,707.00</u>	<u>6,940.00</u>	<u>85,000.00</u>	<u>67,293.00</u>
Gaming Expenses - Direct					
Wages - Gaming	2,424.47	4,875.85	1,549.28	25,000.00	20,124.15
Payroll Taxes - Gaming	807.93	1,468.65	621.40	2,500.00	1,031.35
Gaming Tax	943.64	1,887.28	1,582.19	10,000.00	8,112.72
Rent - Gaming	475.00	950.00	475.00	5,700.00	4,750.00
Miscellaneous	0.00	0.00	0.00	9,125.00	9,125.00
Pull Tabs Expense	226.40	226.40	28.63	0.00	(226.40)
Security	<u>0.00</u>	<u>388.80</u>	<u>335.00</u>	<u>0.00</u>	<u>(388.80)</u>
Total Gaming Expenses - Direct	<u>4,877.44</u>	<u>9,796.98</u>	<u>4,591.50</u>	<u>52,325.00</u>	<u>42,528.02</u>
Net Gaming Revenue/Expense	<u>\$ 4,230.56</u>	<u>\$ 7,910.02</u>	<u>\$ 2,348.50</u>	<u>\$ 32,675.00</u>	<u>\$ 24,764.98</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Happy Trails
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 7,882.00	\$ 13,394.00	\$ 5,973.25	\$ 70,000.00	\$ 56,606.00
Pull Tabs	<u>531.00</u>	<u>1,258.00</u>	<u>718.00</u>	<u>10,000.00</u>	<u>8,742.00</u>
Total Net Gaming Proceeds	<u>8,413.00</u>	<u>14,652.00</u>	<u>6,691.25</u>	<u>80,000.00</u>	<u>65,348.00</u>
Gaming Expenses - Direct					
Gaming Tax	717.64	1,435.28	695.20	9,100.00	7,664.72
Etab Expense	1,271.68	2,714.98	1,682.62	20,000.00	17,285.02
Etab Credit	(2,000.00)	(2,000.00)	0.00	0.00	2,000.00
Rent - Gaming	650.00	1,300.00	500.00	7,200.00	5,900.00
Miscellaneous	0.00	0.00	0.00	9,125.00	9,125.00
Pull Tabs Expense	0.00	359.68	0.00	0.00	(359.68)
Gaming Supplies	<u>25.00</u>	<u>25.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(25.00)</u>
Total Gaming Expenses - Direct	<u>664.32</u>	<u>3,834.94</u>	<u>2,877.82</u>	<u>45,425.00</u>	<u>41,590.06</u>
Net Gaming Revenue/Expense	<u>\$ 7,748.68</u>	<u>\$ 10,817.06</u>	<u>\$ 3,813.43</u>	<u>\$ 34,575.00</u>	<u>\$ 23,757.94</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Hooligans
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 4,651.00	\$ 7,368.00	\$ 5,544.00	\$ 30,000.00	\$ 22,632.00
Etabs	58,996.00	109,685.00	28,899.75	500,000.00	390,315.00
Pull Tabs	5,997.78	10,016.78	5,613.00	50,000.00	39,983.22
	<u>69,644.78</u>	<u>127,069.78</u>	<u>40,056.75</u>	<u>580,000.00</u>	<u>452,930.22</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages-Gaming	3,440.80	6,611.04	1,859.10	35,000.00	28,388.96
Payroll Taxes - Gaming	873.72	1,716.50	841.18	3,500.00	1,783.50
Gaming Tax	6,310.23	12,620.46	8,162.22	66,000.00	53,379.54
Etab Expense	14,929.47	27,922.57	3,658.64	140,000.00	112,077.43
Etab Credit	(3,000.00)	(3,000.00)	0.00	0.00	3,000.00
Rent	1,025.00	2,050.00	1,025.00	12,300.00	10,250.00
Miscellaneous	0.00	0.00	0.00	9,125.00	9,125.00
Gaming Supplies	0.00	79.48	0.00	0.00	(79.48)
Pull Tabs Expense	0.00	0.00	240.00	0.00	0.00
Security	0.00	518.40	469.00	0.00	(518.40)
	<u>23,579.22</u>	<u>48,518.45</u>	<u>16,255.14</u>	<u>265,925.00</u>	<u>217,406.55</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 46,065.56</u>	<u>\$ 78,551.33</u>	<u>\$ 23,801.61</u>	<u>\$ 314,075.00</u>	<u>\$ 235,523.67</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Kindred Spirits Lounge
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 0.00	\$ 0.00	\$ 3,978.00	\$ 0.00	\$ 0.00
Etabs	0.00	0.00	17,363.75	0.00	0.00
Pull Tabs	0.00	0.00	352.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>21,693.75</u>	<u>0.00</u>	<u>0.00</u>
Total Net Gaming Proceeds	<u>0.00</u>	<u>0.00</u>	<u>21,693.75</u>	<u>0.00</u>	<u>0.00</u>
Gaming Expenses - Direct					
Etab Expense	0.00	0.00	5,468.26	0.00	0.00
Gaming Tax	0.00	0.00	2,354.82	0.00	0.00
Payroll Taxes - Gaming	0.00	0.00	208.26	0.00	0.00
Rent - Gaming	0.00	0.00	625.00	0.00	0.00
Security	0.00	0.00	231.44	0.00	0.00
Wages - Gaming	0.00	0.00	427.72	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>9,315.50</u>	<u>0.00</u>	<u>0.00</u>
Total Gaming Expenses - Direct	<u>0.00</u>	<u>0.00</u>	<u>9,315.50</u>	<u>0.00</u>	<u>0.00</u>
Net Gaming Revenue/Expense	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 12,378.25</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - M J Saloon
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Bingo	\$ 12,333.00	\$ 26,093.00	\$ 17,630.00	\$ 185,000.00	\$ 158,907.00
Blackjack & Paddlewheel	4,518.00	7,311.00	4,030.00	35,000.00	27,689.00
Daubers	344.13	716.13	377.55	0.00	(716.13)
Etabs	52,088.50	112,854.50	63,617.50	675,000.00	562,145.50
Poker	0.00	0.00	0.00	4,000.00	4,000.00
Pull tabs	3,784.00	7,752.00	4,926.00	50,000.00	42,248.00
	<u>73,067.63</u>	<u>154,726.63</u>	<u>90,581.05</u>	<u>949,000.00</u>	<u>794,273.37</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages - Gaming	12,656.18	25,625.52	8,288.37	110,000.00	84,374.48
Payroll Taxes - Gaming	1,434.02	2,982.95	1,520.27	11,000.00	8,017.05
Gaming Tax	7,448.22	14,896.44	14,079.39	109,000.00	94,103.56
Etabs Expense	15,975.62	29,615.72	16,058.26	160,000.00	130,384.28
Etab Credit	(5,000.00)	(5,000.00)	0.00	0.00	5,000.00
Rent - Gaming	2,135.00	4,270.00	2,135.00	27,000.00	22,730.00
Miscellaneous	1,159.25	1,159.25	0.00	19,125.00	17,965.75
Bingo Cards	1,963.30	1,963.30	738.15	0.00	(1,963.30)
Gaming Supplies	272.45	579.97	252.00	0.00	(579.97)
Pull Tabs Expense	315.25	242.68	360.24	0.00	(242.68)
Security	0.00	518.40	576.20	0.00	(518.40)
	<u>38,359.29</u>	<u>76,854.23</u>	<u>44,007.88</u>	<u>436,125.00</u>	<u>359,270.77</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 34,708.34</u>	<u>\$ 77,872.40</u>	<u>\$ 46,573.17</u>	<u>\$ 512,875.00</u>	<u>\$ 435,002.60</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Pit 88
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 9,244.00	\$ 13,153.50	\$ 0.00	\$ 0.00	\$ (13,153.50)
Pull Tabs	<u>1,198.08</u>	<u>1,875.08</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,875.08)</u>
Total Net Gaming Proceeds	<u>10,442.08</u>	<u>15,028.58</u>	<u>0.00</u>	<u>0.00</u>	<u>(15,028.58)</u>
Gaming Expenses - Direct					
Etab Expense	1,535.31	1,535.31	0.00	0.00	(1,535.31)
Rent	1,587.10	1,587.10	0.00	0.00	(1,587.10)
Gaming Licenses & Fees	0.00	150.00	0.00	0.00	(150.00)
Gaming Supplies	50.00	12,939.25	0.00	0.00	(12,939.25)
Pull Tabs Expense	<u>311.92</u>	<u>935.77</u>	<u>0.00</u>	<u>0.00</u>	<u>(935.77)</u>
Total Gaming Expenses - Direct	<u>3,484.33</u>	<u>17,147.43</u>	<u>0.00</u>	<u>0.00</u>	<u>(17,147.43)</u>
Net Gaming Revenue/Expense	<u>\$ 6,957.75</u>	<u>\$ (2,118.85)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 2,118.85</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pub West

For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 3,670.00	\$ 4,824.00	\$ 3,178.00	\$ 30,000.00	\$ 25,176.00
Etabs	51,293.00	88,485.50	38,612.50	500,000.00	411,514.50
Pull Tabs	<u>3,330.00</u>	<u>6,319.00</u>	<u>4,864.00</u>	<u>50,000.00</u>	<u>43,681.00</u>
Total Net Gaming Proceeds	<u>58,293.00</u>	<u>99,628.50</u>	<u>46,654.50</u>	<u>580,000.00</u>	<u>480,371.50</u>
Gaming Expenses - Direct					
Wages - Gaming	2,369.90	4,638.59	1,441.12	30,000.00	25,361.41
Payroll Taxes - Gaming	776.17	1,325.57	585.25	3,000.00	1,674.43
Gaming Tax	5,201.24	10,402.48	7,977.62	66,000.00	55,597.52
Etab Expense	11,316.38	21,867.24	10,817.63	135,000.00	113,132.76
Etab Credit	(3,000.00)	(3,000.00)	0.00	0.00	3,000.00
Rent - Gaming	1,325.00	2,650.00	1,325.00	16,000.00	13,350.00
Miscellaneous	0.00	0.00	0.00	14,125.00	14,125.00
Gaming Supplies	96.72	96.72	0.00	0.00	(96.72)
Pull Tabs Expense	304.50	321.60	0.00	0.00	(321.60)
Security	<u>0.00</u>	<u>518.40</u>	<u>469.00</u>	<u>0.00</u>	<u>(518.40)</u>
Total Gaming Expenses - Direct	<u>18,389.91</u>	<u>38,820.60</u>	<u>22,615.62</u>	<u>264,125.00</u>	<u>225,304.40</u>
Net Gaming Revenue/Expense	<u>\$ 39,903.09</u>	<u>\$ 60,807.90</u>	<u>\$ 24,038.88</u>	<u>\$ 315,875.00</u>	<u>\$ 255,067.10</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Summary Schedule of Activities - Red River Valley Fairgrounds
 For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Gun Raffle Income Receipts	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>250,000.00</u>	\$ <u>250,000.00</u>
Total Net Gaming Proceeds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250,000.00</u>	<u>250,000.00</u>
Gaming Expenses - Direct					
Gaming Tax	3,982.05	7,964.10	0.00	29,000.00	21,035.90
Gun Raffle Expenses	0.00	0.00	0.00	178,000.00	178,000.00
Rent - Gaming	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
Total Gaming Expenses - Direct	<u>3,982.05</u>	<u>7,964.10</u>	<u>0.00</u>	<u>209,000.00</u>	<u>201,035.90</u>
Net Gaming Revenue/Expense	<u>\$ (3,982.05)</u>	<u>\$ (7,964.10)</u>	<u>\$ 0.00</u>	<u>\$ 41,000.00</u>	<u>\$ 48,964.10</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Rookies

For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Blackjack & Paddlewheel	\$ 5,589.00	\$ 6,652.00	\$ 9,039.00	\$ 75,000.00	\$ 68,348.00
Etabs	79,314.00	152,976.75	71,560.50	750,000.00	597,023.25
Pull Tabs	9,360.00	15,950.00	3,406.00	70,000.00	54,050.00
Winter Raffle	0.00	0.00	0.00	220,000.00	220,000.00
	<u>94,263.00</u>	<u>175,578.75</u>	<u>84,005.50</u>	<u>1,115,000.00</u>	<u>939,421.25</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages - Gaming	3,698.39	7,569.89	2,451.43	40,000.00	32,430.11
Payroll Taxes - Gaming	1,368.63	2,610.00	1,042.14	4,000.00	1,390.00
Gaming Tax	7,529.06	15,058.12	12,141.29	128,000.00	112,941.88
Etab Expense	20,480.65	36,569.35	16,331.22	185,000.00	148,430.65
Etab Credit	(4,000.00)	(4,000.00)	0.00	0.00	4,000.00
Rent - Gaming	1,225.00	2,450.00	1,225.00	17,000.00	14,550.00
Miscellaneous	0.00	0.00	0.00	74,325.00	74,325.00
Gaming Supplies	39.03	39.03	30.04	0.00	(39.03)
Pull Tabs Expense	750.59	541.61	394.43	0.00	(541.61)
Security	0.00	518.40	576.20	0.00	(518.40)
	<u>31,091.35</u>	<u>61,356.40</u>	<u>34,191.75</u>	<u>448,325.00</u>	<u>386,968.60</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 63,171.65</u>	<u>\$ 114,222.35</u>	<u>\$ 49,813.75</u>	<u>\$ 666,675.00</u>	<u>\$ 552,452.65</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Traditions
For the One and Two Months Ended August 31, 2022 and Month Ended August 31, 2021

	August 2022	July '22 - Aug '22	August 2021	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Bingo Prize Exp	\$ (11,897.76)	\$ (33,445.66)	\$ (9,000.00)	\$ 0.00	\$ 33,445.66
Bingo	15,636.00	27,855.00	8,331.00	90,000.00	62,145.00
Blackjack & Paddlewheel	0.00	591.00	0.00	30,000.00	29,409.00
Etabs	45,365.50	115,396.50	37,986.75	450,000.00	334,603.50
Pull Tabs	10,002.00	16,814.00	5,568.00	50,000.00	33,186.00
Total Net Gaming Proceeds	<u>59,105.74</u>	<u>127,210.84</u>	<u>42,885.75</u>	<u>620,000.00</u>	<u>492,789.16</u>
Gaming Expenses - Direct					
Wages-Gaming	2,972.48	5,777.95	1,995.66	35,000.00	29,222.05
Payroll Taxes - Gaming	677.61	1,135.14	638.42	3,500.00	2,364.86
Gaming Tax	6,532.88	13,065.76	7,806.01	71,000.00	57,934.24
Etab Expense	15,003.66	28,817.39	8,934.86	130,000.00	101,182.61
Etab Credit	(3,000.00)	(3,000.00)	0.00	0.00	3,000.00
Rent - Gaming	1,225.00	2,450.00	1,025.00	18,000.00	15,550.00
Miscellaneous	0.00	0.00	0.00	19,125.00	19,125.00
Bingo Cards	0.00	135.00	135.00	0.00	(135.00)
Gaming Supplies	23.45	23.45	0.00	0.00	(23.45)
Pull Tabs Expense	664.18	1,098.29	0.00	0.00	(1,098.29)
Security	0.00	388.80	335.00	0.00	(388.80)
Total Gaming Expenses - Direct	<u>24,099.26</u>	<u>49,891.78</u>	<u>20,869.95</u>	<u>276,625.00</u>	<u>226,733.22</u>
Net Gaming Revenue/Expense	<u>\$ 35,006.48</u>	<u>\$ 77,319.06</u>	<u>\$ 22,015.80</u>	<u>\$ 343,375.00</u>	<u>\$ 266,055.94</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.