

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Thursday, July 15, 2024, at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Josh Benson, Bryan Erstad, Jenni Peters, Adam Guy, Brett Anderson, Alex Christiansen, Dusty Richter, Dr. Jordan Lill, Alex Aughinbaugh

Remote:

Absent:

Others Present:

Executive Director: Jeremy Jorgenson

Hockey Director: Mike Parnell

Director of Gaming Operations: Jason Campbell

Members Present: none.

PROCEEDINGS:

Meeting called to order at 6:00 p.m. by **President Josh Benson**.

Minutes Approval: June 17, 2024

Benson

Minutes from June 2024 Board Meeting reviewed. **Aughinbaugh** made a motion to approve minutes, second by **Anderson**. Approved without dissent from Board.

May 2024 Financials

Guy

No financial statements to report. **Richter** reported from the Investment Committee sharing that another meeting will take place on December 16.

Executive Director Updates

Jorgenson

Jorgenson provided an update on Veterans Arena for the upcoming season. Ice agreements and facility usage discussions underway. **Jorgenson** reported that West Fargo Parks Board approved funding for lighting upgrades and paint for Veterans 1 locker room.

The WFHA Season Kickoff Event is scheduled for October 10, 2024 from 5:30 PM to 8:30 PM at the Lights.

The apparel store is open including Pure Hockey and three different stores.

An alumni recognition promotion will begin. Promotions will include video testimonials from WFHA alumni. Other video promotions will include Stampede Summer Academy.

Hockey Operations

Parnell

Parnell shared that registration is open and that 426 players were registered after first two weeks. Last year a total 700 members were registered. Summer Academy session two saw over 300 players participate. 3v3 will include mites, and the Concordia College Women's Hockey program. H

Gaming Operations

Campbell

Campbell reviewed gaming operations with the Board. Traditions is closed and WFHA is owed \$15,000. **Anderson** requested a legal letter be sent to the ownership requesting the money that is owed to the WFHA. Raffle preparation is currently underway.

WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2024 AND 2023

	2024	2023
ASSETS		
CURRENT ASSETS		
FIBT-Campaign Account #1754	\$ 1,036,629.04	\$ 500.00
FIBT-Fiduciary Account	1,019,724.95	-
FIBT-Club Account	157,364.63	-
FIBT-Gaming Account	1,747,543.56	-
FIBT-Trust Account	3,067,806.73	-
Ameriprise CD #7450	-	997,304.39
Ameriprise CD #7968	-	997,304.39
Gaming Site Cash	282,282.00	249,292.00
WSB-Club Account	18,109.25	363,023.15
WSB-Gaming Account	250,179.79	1,344,784.38
WSB-Trust Account	-	1,801,115.36
Total Current Assets	7,579,639.95	5,753,323.67
OTHER CURRENT ASSETS		
Prepaid Expenses	28,024.99	46,617.33
Prepaid Insurance	1,414.51	1,937.76
Prepaid Tournament	87,302.17	99,475.94
Gaming Inventory	6,948.37	7,033.58
Total Other Current Assets	123,690.04	155,064.61
PROPERTY AND EQUIPMENT		
Gaming Equipment	129,257.83	82,083.14
Hockey Equipment	83,721.88	83,721.88
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(167,808.81)	(155,942.85)
Net Property and Equipment	70,751.09	35,442.36
TOTAL ASSETS	\$ 7,774,081.08	\$ 5,943,830.64
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 104,845.81	\$ 104,502.60
Accrued Expenses	2,685.70	-
Accrued Gaming Tax	185,244.34	144,737.48
Accrued Wages	59,786.00	28,985.90
Payroll Liabilities	1,538.68	2,895.48
Unearned Revenue - Registration	47,687.50	58,537.50
Total Current Liabilities	401,788.03	339,658.96
NET ASSETS		
Restricted Net Assets	-	8,442.29
Restricted Net Assets - CC	10,510.00	500.00
Unrestricted Net Assets	7,361,783.05	5,595,229.39
Total Net Assets	7,372,293.05	5,604,171.68
TOTAL LIABILITIES AND NET ASSETS	\$ 7,774,081.08	\$ 5,943,830.64

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES

FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	<u>Jun 2024</u>	<u>July 23 - Jun 24</u>	<u>July 22 - Jun 23</u>
GAMING REVENUE (EXPENSES)			
Etabs	\$ 354,001.25	\$ 4,603,222.25	\$ 4,032,675.50
Pull Tabs	21,339.25	423,324.75	401,173.92
Blackjack and Paddlewheel	29,165.00	339,516.00	270,986.50
Poker Tournament Proceeds	-	5,680.00	4,028.64
Bingo	13,646.24	239,281.40	295,910.48
Bingo Prize Expenses	(4,848.24)	(48,601.89)	(116,486.70)
Raffles	916.25	506,324.36	472,635.00
Raffle Prize Expenses	(5,276.68)	(286,548.56)	(225,509.13)
Prize Boards	-	1,556.32	-
Daubers	143.00	1,888.58	3,704.12
Sponsorship	-	20,000.00	-
Donation Income	962.00	962.00	-
Total Gaming Revenue (Expenses)	<u>410,048.07</u>	<u>5,806,605.21</u>	<u>5,139,118.33</u>
GAMING EXPENSES - DIRECT			
Wages - Gaming	33,206.58	396,130.36	336,805.33
Payroll Taxes - Gaming	6,562.86	83,153.76	75,087.62
Gaming Tax	74,902.60	670,004.12	566,585.65
Etab Expense	86,233.93	1,039,518.27	1,083,631.49
Rent - Gaming	15,375.00	166,216.50	114,407.10
Etab Credit	5,000.00	-	(21,500.00)
Bingo Cards	1,522.15	14,224.09	11,903.05
Site Improvements	861.98	10,965.51	-
Miscellaneous Expenses	-	-	2,298.05
Gaming Licenses and Fees	975.00	1,975.00	1,650.00
Gaming Supplies	47.44	9,875.23	21,644.32
Gun Raffle Advertising	-	239.94	757.38
Prize Board Prizes	-	-	9,000.00
Pull Tab Expenses	6,591.56	43,042.46	34,751.89
Security	1,713.92	23,397.44	17,584.18
Daubers	-	2,464.44	-
Total Gaming Expenses - Direct	<u>232,993.02</u>	<u>2,461,207.12</u>	<u>2,254,606.06</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	<u>Jun 2024</u>	<u>July 23 - Jun 24</u>	<u>July 22 - Jun 23</u>
GAMING EXPENSES - INDIRECT			
Health Insurance	8,766.18	103,550.70	50,216.90
401k Match	2,087.84	25,687.08	25,284.48
Office Rent - Gaming	1,047.50	12,570.00	12,570.00
Insurance - Gaming	412.92	4,145.39	4,915.11
Accounting - Gaming	5,720.00	35,113.00	27,109.00
Site Advertising/Social Media	-	23,273.36	-
Insurance - Workers Comp	-	1,265.39	2,485.70
Internal Control Manual	1,000.00	2,000.00	2,171.50
Payroll Processing Fees	229.50	3,707.25	4,135.64
Depreciation - Gaming	1,253.46	9,980.42	4,562.56
Background Check - Gaming	45.00	195.00	180.00
Office Supplies	216.86	7,857.30	4,654.33
Promotion	2,500.00	8,340.65	7,647.85
Telephone and Technology	411.12	4,611.01	5,201.38
Copier Lease - Gaming	158.88	1,547.67	1,229.56
Employee Appreciation	-	9,927.18	5,989.77
Software	1,119.64	1,119.64	2,550.69
Uniforms - Gaming	-	4,190.28	5,267.84
Wages - Gaming Admin	40,113.25	314,143.38	213,211.64
Wages - Vacation, Train, Count	(19.39)	1,218.29	11,568.77
Mileage - Gaming	486.55	4,971.21	3,660.26
Staff Payroll Taxes	1,463.44	21,918.64	16,996.21
Benefit Admin Fee	-	2,493.72	1,288.43
Bank Service Charges - Gaming	26.00	148.00	90.00
Miscellaneous - Gaming	-	-	1,010.00
Interest Expense	-	3.77	-
CGAND Dues	3,000.00	3,000.00	-
Total Gaming Expenses - Indirect	<u>70,038.75</u>	<u>606,978.33</u>	<u>413,997.62</u>
TOTAL GAMING EXPENSES	<u>303,031.77</u>	<u>3,068,185.45</u>	<u>2,668,603.68</u>
OTHER GAMING REVENUE			
Interest Income	<u>21,851.41</u>	<u>32,622.05</u>	<u>-</u>
NET GAMING REVENUE	<u>128,867.71</u>	<u>2,771,041.81</u>	<u>2,470,514.65</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	<u>Jun 2024</u>	<u>July 23 - Jun 24</u>	<u>July 22 - Jun 23</u>
PROGRAM REVENUE			
Regular Season Registration	-	271,393.37	307,879.43
Camp Registration	4,130.00	29,890.00	35,927.20
Academy Registration	39,812.50	91,035.00	99,505.83
Summer Ice Revenue	13,145.26	29,954.42	40,272.26
Invoiced Dibs	3,920.00	8,360.00	5,807.50
Jerseys Invoiced	-	-	150.00
Scheels Jersey Credit	-	-	5,000.00
Apparel Kickbacks	-	2,488.54	957.62
Dasherboards and Signs	6,750.00	56,150.00	53,475.00
Non-Dasher and Sign Sponsorships	-	10,000.00	7,575.00
Golf Tournament	-	2,400.00	4,600.00
Winter Classic Tournament	-	15,750.00	13,200.00
State Tournament	-	20,122.24	14,165.14
Partner Kickbacks	-	-	100.00
Photography Kickbacks	-	2,100.59	2,180.50
Benevity Fund	-	3,000.00	2,542.27
Pin Revenue	-	20,443.75	11,163.45
Intro to Hockey	100.00	8,401.00	9,300.00
Advertising Revenue	-	-	2,000.00
CD Interest Revenue	-	126,118.33	4,441.84
Miscellaneous Revenue	-	-	293.42
Investment Income	6,047.50	10,588.76	-
Net Assets Released from Restrictions	-	8,442.29	-
Total Program Revenue	<u>73,905.26</u>	<u>716,638.29</u>	<u>620,536.46</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23
PROGRAM EXPENSES - DIRECT			
Ice Rent	-	348,670.00	295,194.75
Summer Ice Rent	5,330.00	29,423.75	18,260.38
Rink Feasibility Study	-	-	39,886.28
Rink Legal Fees	640.00	14,184.83	-
Stampede Summer Academy Expenses	14,190.61	77,586.50	33,138.42
Non-Academy Camp Expenses	-	1,399.52	4,639.88
USA Hockey and NDAHA	-	25,072.14	9,559.00
Financial Assistance Program	-	2,156.92	8,171.50
Pins - Hockey Expenses	-	20,443.80	11,935.02
Facility Expenses	-	43,109.50	25,817.50
Vets Community Room Rent	-	4,000.00	4,000.00
Tournament Entry Fees	-	133,051.94	125,217.00
Winter Classic Expenses	-	4,751.75	861.15
State Tournament Expenses	-	3,357.09	1,845.60
Sports Engine Processing Fees	622.13	17,242.98	17,209.66
Welcome Kit and Outreach	-	16,303.72	9,563.88
Equipment	59.11	18,775.61	5,056.00
Hockey Supplies	-	1,466.29	7,902.30
Dryland Room	-	4,674.20	19,375.00
Intro to Hockey Expenses	-	21,819.13	18,975.81
Travel Expenses	125.00	1,566.55	1,129.75
Travel Jerseys	-	18,577.83	56,967.50
Travel Socks	-	22,155.00	22,367.50
Travel Practice	-	-	13,201.00
8U/Mite Equipment	-	3,820.00	2,349.85
6U/Termite Equipment	-	9,946.40	9,286.00
Coach Apparel	-	10,786.55	13,763.24
Wages - Hockey Admin	28,500.73	341,931.56	275,700.00
Wages - Coaches	-	168,205.80	157,415.00
Payroll Taxes - Hockey	2,693.73	42,087.32	38,074.52
Travel Expenses - Coaches	-	32,494.09	34,380.57
Coordinators	-	23,475.33	8,728.89
Evaluators	-	2,446.22	3,053.20
Officials	-	59,683.34	54,380.04
Campaign Consulting	-	81,377.63	113,586.50
Campaign Marketing	-	3,901.70	3,282.20
Total Program Expenses - Direct	52,161.31	1,609,944.99	1,464,274.89

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23
PROGRAM EXPENSES - INDIRECT			
Health Insurance	2,418.96	22,610.98	19,479.78
401k Match	524.42	7,069.05	5,246.17
Insurance - Workers Comp	-	1,265.38	2,485.70
Advertising - Hockey	-	1,000.00	-
Office Rent - Hockey	1,047.50	12,570.00	12,570.00
Insurance - Hockey	412.91	4,145.36	4,812.13
Accounting - Hockey	1,480.00	11,227.00	11,226.00
Payroll Processing Fees	352.22	3,789.96	2,572.30
Telephone and Technology	496.10	4,792.97	5,488.73
Copier - Hockey	136.24	1,475.50	1,237.55
Printing - Hockey	-	-	118.09
Hockey Office Supplies	81.51	3,950.04	5,258.99
Video Promotions	-	4,425.00	16,298.00
Arena Advertising Maintenance	-	11,670.37	4,850.61
Software	509.13	4,566.34	8,637.88
Depreciation - Hockey	157.11	1,885.54	2,374.69
Golf Tournament Participation	-	1,200.00	800.00
Association Events	-	3,636.88	4,132.36
Corporate Meetings	27.86	824.38	594.27
Director Search - Hockey	-	-	2,169.00
Bank Service Charges - Hockey	834.29	1,468.67	493.95
Credit Card Processing Fees	-	-	368.59
Appreciation Nights	-	6,776.75	3,729.82
Registration	-	-	(100.00)
Coaches Other	-	-	(111.00)
Tournament Entry Fees	-	-	(1,600.00)
Benefit Plan Fees	-	831.28	374.07
Meeting Expenses	-	-	1,514.06
Unrealized Gain (Loss) on Investments	-	-	5,812.00
Gain (Loss) on Sale - Hockey	-	-	(5,000.00)
Total Program Expenses - Indirect	<u>8,478.25</u>	<u>111,181.45</u>	<u>115,833.74</u>
TOTAL PROGRAM EXPENSES	<u>60,639.56</u>	<u>1,721,126.44</u>	<u>1,580,108.63</u>
NET PROGRAM REVENUE (EXPENSES)	<u>13,265.70</u>	<u>(1,004,488.15)</u>	<u>(959,572.17)</u>
CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	<u>142,133.41</u>	<u>1,766,553.66</u>	<u>1,510,942.48</u>
WITH DONOR RESTRICTIONS			
Stampede Forward	-	10,010.00	500.00
Net Assets Released from Restrictions	-	(8,442.29)	-
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>-</u>	<u>1,567.71</u>	<u>500.00</u>
TOTAL CHANGE IN NET ASSETS	<u>\$ 142,133.41</u>	<u>\$ 1,768,121.37</u>	<u>\$ 1,511,442.48</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

SUPPLEMENTARY INFORMATION

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WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS
FOR THE YEAR ENDING JUNE 30, 2024

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
GAMING REVENUE (EXPENSES)			
Etabs	\$ 4,603,222.25	\$ 4,040,000.00	\$ (563,222.25)
Pull Tabs	423,324.75	355,500.00	(67,824.75)
Blackjack and Paddlewheel	339,516.00	245,000.00	(94,516.00)
Poker Tournament Proceeds	5,680.00	4,000.00	(1,680.00)
Bingo	239,281.40	290,000.00	50,718.60
Bingo Prize Expenses	(48,601.89)	-	48,601.89
Raffles	506,324.36	480,000.00	(26,324.36)
Raffle Prize Expenses	(286,548.56)	(260,000.00)	26,548.56
Prize Boards	1,556.32	-	(1,556.32)
Daubers	1,888.58	3,000.00	1,111.42
Sponsorship	20,000.00	-	(20,000.00)
Donation Income	962.00	-	(962.00)
Total Gaming Revenue (Expenses)	<u>5,806,605.21</u>	<u>5,157,500.00</u>	<u>(649,105.21)</u>
GAMING EXPENSES - DIRECT			
Wages - Gaming	396,130.36	430,000.00	33,869.64
Payroll Taxes - Gaming	83,153.76	109,600.00	26,446.24
Gaming Tax	670,004.12	641,000.00	(29,004.12)
Etab Expense	1,039,518.27	1,218,000.00	178,481.73
Rent - Gaming	166,216.50	173,020.00	6,803.50
Bingo Cards	14,224.09	14,000.00	(224.09)
Site Improvements	10,965.51	52,000.00	41,034.49
Gaming Licenses and Fees	1,975.00	-	(1,975.00)
Gaming Supplies	9,875.23	13,100.00	3,224.77
Gun Raffle Advertising	239.94	-	(239.94)
Pull Tab Expenses	43,042.46	37,850.00	(5,192.46)
Security	23,397.44	19,000.00	(4,397.44)
Daubers Expense	2,464.44	4,000.00	1,535.56
Total Gaming Expenses - Direct	<u>2,461,207.12</u>	<u>2,711,570.00</u>	<u>250,362.88</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2024

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
GAMING EXPENSES - INDIRECT			
Health Insurance	103,550.70	107,000.00	3,449.30
401k Match	25,687.08	24,000.00	(1,687.08)
Office Rent - Gaming	12,570.00	12,570.00	-
Insurance - Gaming	4,145.39	3,500.00	(645.39)
Accounting - Gaming	35,113.00	36,000.00	887.00
Internal Control Manual	2,000.00	-	(2,000.00)
Insurance - Workers Comp	1,265.39	2,500.00	1,234.61
Site Advertising/Social Media	23,273.36	20,000.00	(3,273.36)
Payroll Processing Fees	3,707.25	6,000.00	2,292.75
Depreciation - Gaming	9,980.42	7,000.00	(2,980.42)
Background Check - Gaming	195.00	500.00	305.00
Office Supplies	7,857.30	4,000.00	(3,857.30)
Promotion	8,340.65	8,000.00	(340.65)
Telephone and Technology	4,611.01	3,500.00	(1,111.01)
Copier Lease - Gaming	1,547.67	1,800.00	252.33
Employee Appreciation	9,927.18	10,000.00	72.82
Software	1,119.64	2,000.00	880.36
Uniforms - Gaming	4,190.28	5,000.00	809.72
Wages - Gaming Admin	314,143.38	322,500.00	8,356.62
Wages - Vacation, Train, Count	1,218.29	-	(1,218.29)
Mileage - Gaming	4,971.21	-	(4,971.21)
Staff Payroll Taxes	21,918.64	30,000.00	8,081.36
Benefit Admin Fee	2,493.72	-	(2,493.72)
Bank Service Charges - Gaming	148.00	-	(148.00)
Interest Expense	3.77	-	(3.77)
CGAND Dues	3,000.00	3,000.00	-
Total Gaming Expenses - Indirect	<u>606,978.33</u>	<u>608,870.00</u>	<u>1,891.67</u>
TOTAL GAMING EXPENSES	<u>3,068,185.45</u>	<u>3,320,440.00</u>	<u>252,254.55</u>
OTHER GAMING REVENUE			
Interest Income	32,622.05	-	(32,622.05)
NET GAMING REVENUE	<u>2,771,041.81</u>	<u>1,837,060.00</u>	<u>(933,981.81)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2024

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
PROGRAM REVENUE			
Regular Season Registration	271,393.37	310,000.00	38,606.63
Camp Registration	29,890.00	30,000.00	110.00
Academy Registration	91,035.00	65,000.00	(26,035.00)
Summer Ice Revenue	29,954.42	15,000.00	(14,954.42)
Invoiced Dibs	8,360.00	5,000.00	(3,360.00)
Jerseys Invoiced	-	3,000.00	3,000.00
Scheels Jersey Credit	-	5,000.00	5,000.00
Apparel Kickbacks	2,488.54	6,000.00	3,511.46
Dasherboards and Signs	56,150.00	70,000.00	13,850.00
Non-Dasher and Sign Sponsorships	10,000.00	10,000.00	-
Golf Tournament	2,400.00	4,500.00	2,100.00
Winter Classic Tournament	15,750.00	12,000.00	(3,750.00)
State Tournament	20,122.24	10,000.00	(10,122.24)
Partner Kickbacks	-	3,000.00	3,000.00
Photography Kickbacks	2,100.59	2,200.00	99.41
Benevity Fund	3,000.00	2,000.00	(1,000.00)
Pin Revenue	20,443.75	9,000.00	(11,443.75)
Intro to Hockey	8,401.00	4,000.00	(4,401.00)
CD Interest Revenue	126,118.33	96,000.00	(30,118.33)
Investment Income	10,588.76	-	(10,588.76)
Net Assets Released from Restrictions	8,442.29	-	(8,442.29)
Total Program Revenue	<u>716,638.29</u>	<u>661,700.00</u>	<u>(54,938.29)</u>

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No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2024

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
PROGRAM EXPENSES - DIRECT			
Ice Rental	348,670.00	325,000.00	(23,670.00)
Summer Ice Rental	29,423.75	25,800.00	(3,623.75)
Rink Legal Fees	14,184.83	20,000.00	5,815.17
Stampede Summer Academy Expenses	77,586.50	72,000.00	(5,586.50)
Non-Academy Camp Expenses	1,399.52	4,000.00	2,600.48
USA Hockey and NDAHA	25,072.14	15,000.00	(10,072.14)
Financial Assistance Program	2,156.92	12,000.00	9,843.08
Pins - Hockey Expenses	20,443.80	12,000.00	(8,443.80)
Facility Expenses	43,109.50	42,000.00	(1,109.50)
Vets Community Room Rent	4,000.00	5,000.00	1,000.00
Tournament Entry Fees	133,051.94	135,000.00	1,948.06
Winter Classic Expenses	4,751.75	2,500.00	(2,251.75)
State Tournament Expenses	3,357.09	2,500.00	(857.09)
Sports Engine Processing Fees	17,242.98	20,000.00	2,757.02
Welcome Kit and Outreach	16,303.72	15,000.00	(1,303.72)
Equipment	18,775.61	15,000.00	(3,775.61)
Hockey Supplies	1,466.29	2,500.00	1,033.71
Dryland Room	4,674.20	2,000.00	(2,674.20)
Intro to Hockey Expenses	21,819.13	17,000.00	(4,819.13)
Travel Expenses	1,566.55	4,000.00	2,433.45
Travel Jerseys	18,577.83	20,500.00	1,922.17
Travel Socks	22,155.00	26,500.00	4,345.00
Travel Practice	-	5,000.00	5,000.00
8U/Mite Equipment	3,820.00	5,000.00	1,180.00
6U/Termite Equipment	9,946.40	8,000.00	(1,946.40)
Coach Apparel	10,786.55	12,000.00	1,213.45
Wages - Hockey Admin	341,931.56	300,000.00	(41,931.56)
Wages - Coaches	168,205.80	160,000.00	(8,205.80)
Payroll Taxes - Hockey	42,087.32	45,000.00	2,912.68
Travel Expenses - Coaches	32,494.09	30,000.00	(2,494.09)
Coordinators	23,475.33	21,000.00	(2,475.33)
Evaluators	2,446.22	7,000.00	4,553.78
Officials	59,683.34	58,000.00	(1,683.34)
Campaign Consulting	81,377.63	90,000.00	8,622.37
Campaign Marketing	3,901.70	7,000.00	3,098.30
Total Program Expenses - Direct	<u>1,609,944.99</u>	<u>1,543,300.00</u>	<u>(66,644.99)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2024

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
PROGRAM EXPENSES - INDIRECT			
Health Insurance	22,610.98	21,000.00	(1,610.98)
401k Match	7,069.05	7,000.00	(69.05)
Office Rent - Hockey	12,570.00	12,570.00	-
Insurance - Hockey	4,145.36	3,500.00	(645.36)
Accounting - Hockey	11,227.00	10,000.00	(1,227.00)
Insurance - Workers Comp	1,265.38	2,500.00	1,234.62
Payroll Processing Fees	3,789.96	2,000.00	(1,789.96)
Telephone and Technology	4,792.97	3,500.00	(1,292.97)
Copier/Printing - Hockey	1,475.50	1,500.00	24.50
Office Supplies - Hockey	3,950.04	4,000.00	49.96
Advertising Submissions	1,000.00	1,000.00	-
Video Promotions	4,425.00	15,000.00	10,575.00
Arena Advertising Maintenance	11,670.37	10,000.00	(1,670.37)
Software	4,566.34	6,000.00	1,433.66
Depreciation - Hockey	1,885.54	3,000.00	1,114.46
Golf Tournament Participation	1,200.00	1,000.00	(200.00)
Association Events	3,636.88	5,000.00	1,363.12
Corporate Meetings	824.38	1,000.00	175.62
Bank Service Charges - Hockey	1,468.67	-	(1,468.67)
Appreciation Nights	6,776.75	7,500.00	723.25
Benefit Plan Fees	831.28	-	(831.28)
Total Program Expenses - Indirect	<u>111,181.45</u>	<u>117,070.00</u>	<u>5,888.55</u>
TOTAL PROGRAM EXPENSES	<u>1,721,126.44</u>	<u>1,660,370.00</u>	<u>(60,756.44)</u>
NET PROGRAM REVENUE (EXPENSES)	<u>(1,004,488.15)</u>	<u>(998,670.00)</u>	<u>5,818.15</u>
CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	<u>1,766,553.66</u>	<u>838,390.00</u>	<u>(928,163.66)</u>
WITH DONOR RESTRICTIONS			
Stampede Forward	10,010.00	8,000,000.00	7,989,990.00
Net Assets Released from Restrictions	(8,442.29)	-	8,442.29
CHANGE IN NET ASSETS WITH DONOR RESTRICTION	<u>1,567.71</u>	<u>8,000,000.00</u>	<u>7,998,432.29</u>
TOTAL CHANGE IN NET ASSETS	<u>\$ 1,768,121.37</u>	<u>\$ 8,838,390.00</u>	<u>\$ 7,070,268.63</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – BLARNEY STONE
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 24,434.00	\$ 233,844.25	\$ 164,453.00	\$ 150,000.00	\$ (83,844.25)
Pull Tabs	3,713.00	24,748.00	22,551.00	20,000.00	(4,748.00)
Raffles	-	245,740.00	-	220,000.00	(25,740.00)
Raffle Prize Expenses	-	(104,236.88)	-	(80,000.00)	24,236.88
Prize Boards	-	800.00	-	-	(800.00)
Sponsorship	-	20,000.00	-	-	(20,000.00)
Total Gaming Revenue (Expenses)	<u>28,147.00</u>	<u>420,895.37</u>	<u>187,004.00</u>	<u>310,000.00</u>	<u>(110,895.37)</u>
GAMING EXPENSES - DIRECT					
Gaming Tax	(7,244.44)	38,088.26	20,506.68	22,000.00	(16,088.26)
Etab Expense	7,307.34	46,119.42	37,995.14	45,000.00	(1,119.42)
Rent - Gaming	1,275.00	11,475.00	7,200.00	12,000.00	525.00
Etab Credit	-	-	(2,000.00)	-	-
Site Improvements	-	-	-	500.00	500.00
Gaming Licenses and Fees	25.00	125.00	121.43	-	(125.00)
Gaming Supplies	-	199.55	25.00	500.00	300.45
Pull Tab Expenses	541.61	3,045.13	2,789.77	3,000.00	(45.13)
Total Gaming Expenses - Direct	<u>1,904.51</u>	<u>99,052.36</u>	<u>66,638.02</u>	<u>83,000.00</u>	<u>(16,052.36)</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 26,242.49</u>	<u>\$ 321,843.01</u>	<u>\$ 120,365.98</u>	<u>\$ 227,000.00</u>	<u>\$ (94,843.01)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – FORT NOKS
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ (3,074.25)	\$ 8,334.75	\$ -	\$ -	\$ (8,334.75)
Pull Tabs	3,660.00	23,450.00	31,501.00	25,000.00	1,550.00
Blackjack and Paddlewheel	10,906.00	57,142.50	60,718.00	60,000.00	2,857.50
Total Gaming Revenue (Expenses)	11,491.75	88,927.25	92,219.00	85,000.00	(3,927.25)
GAMING EXPENSES - DIRECT					
Wages - Gaming	2,614.58	31,187.54	30,243.28	30,000.00	(1,187.54)
Payroll Taxes - Gaming	966.55	10,789.82	9,715.97	10,000.00	(789.82)
Gaming Tax	4,027.65	12,353.64	10,215.64	10,000.00	(2,353.64)
Etab Expense	2,793.35	7,043.45	-	-	(7,043.45)
Rent - Gaming	1,525.00	7,135.00	5,700.00	5,700.00	(1,435.00)
Site Improvements	260.00	260.00	-	6,500.00	6,240.00
Gaming Licenses and Fees	275.00	275.00	250.00	-	(275.00)
Gaming Supplies	-	59.70	328.95	1,500.00	1,440.30
Pull Tab Expenses	418.53	2,061.83	2,759.58	3,000.00	938.17
Security	197.76	3,096.72	2,419.20	2,000.00	(1,096.72)
Total Gaming Expenses - Direct	13,078.42	74,262.70	61,632.62	68,700.00	(5,562.70)
GAMING REVENUE NET DIRECT EXPENSES	\$ (1,586.67)	\$ 14,664.55	\$ 30,586.38	\$ 16,300.00	\$ 1,635.45

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – HAPPY TRAILS
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 6,770.25	\$ 82,721.25	\$ 74,696.75	\$ 60,000.00	\$ (22,721.25)
Pull Tabs	212.00	8,839.75	9,491.25	7,000.00	(1,839.75)
Total Gaming Revenue (Expenses)	<u>6,982.25</u>	<u>91,561.00</u>	<u>84,188.00</u>	<u>67,000.00</u>	<u>(24,561.00)</u>
GAMING EXPENSES - DIRECT					
Gaming Tax	886.82	10,453.61	9,277.45	9,000.00	(1,453.61)
Etab Expense	1,566.15	19,962.81	20,172.72	20,000.00	37.19
Rent - Gaming	1,075.00	12,900.00	8,800.00	12,300.00	(600.00)
Etab Credit	-	-	(2,000.00)	-	-
Site Improvements	-	-	-	500.00	500.00
Gaming Licenses and Fees	175.00	175.00	150.00	-	(175.00)
Gaming Supplies	-	-	25.00	500.00	500.00
Pull Tab Expenses	331.33	899.43	1,370.62	1,500.00	600.57
Total Gaming Expenses - Direct	<u>4,034.30</u>	<u>44,390.85</u>	<u>37,795.79</u>	<u>43,800.00</u>	<u>(590.85)</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 2,947.95</u>	<u>\$ 47,170.15</u>	<u>\$ 46,392.21</u>	<u>\$ 23,200.00</u>	<u>\$ (23,970.15)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – HEADQUARTERS
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 27,406.00	\$ 321,882.00	\$ -	\$ 550,000.00	\$ 228,118.00
Pull Tabs	3,645.00	61,819.00	-	30,000.00	(31,819.00)
Blackjack and Paddlewheel	4,682.00	44,151.50	-	25,000.00	(19,151.50)
Bingo	2,784.00	19,359.00	-	50,000.00	30,641.00
Raffles	-	1,140.00	-	-	(1,140.00)
Raffle Prize Expenses	-	(465.31)	-	-	465.31
Total Gaming Revenue (Expenses)	38,517.00	447,886.19	-	655,000.00	207,113.81
GAMING EXPENSES - DIRECT					
Wages - Gaming	2,937.13	30,449.37	-	80,000.00	49,550.63
Payroll Taxes - Gaming	615.30	7,150.68	-	30,000.00	22,849.32
Gaming Tax	6,939.89	44,940.69	-	110,000.00	65,059.31
Etab Expense	6,915.35	68,888.07	-	190,000.00	121,111.93
Rent - Gaming	1,775.00	19,181.50	-	25,000.00	5,818.50
Bingo Cards	-	239.00	-	2,000.00	1,761.00
Site Improvements	-	8,039.28	-	31,500.00	23,460.72
Gaming Licenses and Fees	175.00	325.00	-	-	(325.00)
Gaming Supplies	-	2,751.71	-	2,500.00	(251.71)
Pull Tab Expenses	1,174.34	6,418.13	-	6,000.00	(418.13)
Security	280.16	3,076.76	-	3,000.00	(76.76)
Daubers Expense	-	142.44	-	500.00	357.56
Total Gaming Expenses - Direct	20,812.17	191,602.63	-	480,500.00	288,897.37
GAMING REVENUE NET DIRECT EXPENSES	\$ 17,704.83	\$ 256,283.56	\$ -	\$ 174,500.00	\$ (81,783.56)

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – HOOLIGANS
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 56,415.25	\$ 735,594.25	\$ 710,307.75	\$ 600,000.00	\$ (135,594.25)
Pull Tabs	6,920.00	64,201.00	58,257.56	55,000.00	(9,201.00)
Blackjack and Paddlewheel	2,751.00	70,171.00	54,777.00	40,000.00	(30,171.00)
Raffles	16.25	846.25	-	-	(846.25)
Prize Boards	-	348.89	-	-	(348.89)
Total Gaming Revenue (Expenses)	<u>66,102.50</u>	<u>871,161.39</u>	<u>823,342.31</u>	<u>695,000.00</u>	<u>(176,161.39)</u>
GAMING EXPENSES - DIRECT					
Wages - Gaming	3,996.08	45,752.19	41,534.88	45,000.00	(752.19)
Payroll Taxes - Gaming	1,271.87	14,116.82	12,439.89	15,000.00	883.18
Gaming Tax	12,413.48	98,739.66	89,471.90	86,000.00	(12,739.66)
Etab Expense	18,153.27	178,035.65	199,326.01	185,000.00	6,964.35
Rent - Gaming	1,425.00	17,100.00	12,300.00	17,100.00	-
Etab Credit	-	-	(3,000.00)	-	-
Site Improvements	-	-	-	1,500.00	1,500.00
Gaming Licenses and Fees	25.00	125.00	121.43	-	(125.00)
Gaming Supplies	-	237.38	741.13	500.00	262.62
Pull Tab Expenses	568.83	6,348.32	4,346.92	4,000.00	(2,348.32)
Security	263.68	3,651.04	3,178.44	3,000.00	(651.04)
Total Gaming Expenses - Direct	<u>38,117.21</u>	<u>364,106.06</u>	<u>360,460.60</u>	<u>357,100.00</u>	<u>(7,006.06)</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 27,985.29</u>	<u>\$ 507,055.33</u>	<u>\$ 462,881.71</u>	<u>\$ 337,900.00</u>	<u>\$ (169,155.33)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – M&J
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 67,120.00	\$ 903,652.25	\$ 810,894.50	\$ 700,000.00	\$ (203,652.25)
Pull Tabs	6,119.00	62,247.00	46,944.00	45,000.00	(17,247.00)
Blackjack and Paddlewheel	2,044.00	40,193.00	26,440.50	20,000.00	(20,193.00)
Poker Tournament Proceeds	-	5,680.00	4,028.64	4,000.00	(1,680.00)
Bingo	11,767.00	164,816.00	173,886.00	150,000.00	(14,816.00)
Bingo Prize Expenses	(848.24)	(1,167.03)	(26,615.30)	-	1,167.03
Raffles	-	3,600.00	-	-	(3,600.00)
Raffle Prize Expenses	-	(1,045.80)	-	-	1,045.80
Prize Boards	-	176.43	-	-	(176.43)
Daubers	143.00	1,888.58	3,704.12	3,000.00	1,111.42
Total Gaming Revenue (Expenses)	86,344.76	1,180,040.43	1,039,282.46	922,000.00	(258,040.43)
GAMING EXPENSES - DIRECT					
Wages - Gaming	15,344.56	183,198.35	158,194.30	160,000.00	(23,198.35)
Payroll Taxes - Gaming	1,656.18	21,670.31	20,163.43	20,000.00	(1,670.31)
Gaming Tax	15,833.70	135,285.72	115,272.36	106,000.00	(29,285.72)
Etab Expense	10,921.88	202,356.46	226,796.17	200,000.00	(2,356.46)
Rent - Gaming	1,925.00	23,575.00	25,620.00	25,620.00	2,045.00
Etab Credit	-	-	(5,000.00)	-	-
Bingo Cards	1,522.15	13,702.15	11,520.05	10,000.00	(3,702.15)
Site Improvements	601.98	751.98	1,737.25	6,500.00	5,748.02
Gaming Licenses and Fees	25.00	125.00	121.43	-	(125.00)
Gaming Supplies	47.44	3,593.95	6,072.72	5,000.00	1,406.05
Pull Tab Expenses	936.56	6,283.52	4,932.18	4,000.00	(2,283.52)
Security	263.68	3,634.56	3,178.44	3,000.00	(634.56)
Daubers	-	2,226.00	-	3,000.00	774.00
Total Gaming Expenses - Direct	49,078.13	596,403.00	568,608.33	543,120.00	(53,283.00)
GAMING REVENUE NET DIRECT EXPENSES	\$ 37,266.63	\$ 583,637.43	\$ 470,674.13	\$ 378,880.00	\$ (204,757.43)

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – PIT 88
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ -	\$ 1,292.00	\$ 70,048.25	\$ -	\$ (1,292.00)
Pull Tabs	-	-	16,480.83	-	-
Total Gaming Revenue (Expenses)	-	1,292.00	86,529.08	-	(1,292.00)
GAMING EXPENSES - DIRECT					
Gaming Tax	-	2,847.99	9,329.59	-	(2,847.99)
Etab Expense	-	-	18,074.03	-	-
Rent - Gaming	-	-	6,987.10	-	-
Gaming Licenses and Fees	-	-	150.00	-	-
Gaming Supplies	-	-	12,939.25	-	-
Pull Tab Expenses	-	-	1,943.19	-	-
Total Gaming Expenses - Direct	-	2,847.99	49,423.16	-	(2,847.99)
GAMING REVENUE NET DIRECT EXPENSES	\$ -	\$ (1,555.99)	\$ 37,105.92	\$ -	\$ 1,555.99

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – PUB WEST
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 44,497.25	\$ 621,220.75	\$ 614,138.00	\$ 525,000.00	\$ (96,220.75)
Pull Tabs	2,661.00	55,963.75	49,353.50	35,000.00	(20,963.75)
Blackjack and Paddlewheel	2,628.00	40,160.00	30,682.00	20,000.00	(20,160.00)
Bingo	-	(2,000.00)	-	-	2,000.00
Raffles	900.00	9,716.20	720.00	-	(9,716.20)
Raffle Prize Expenses	(276.68)	(5,841.61)	-	-	5,841.61
Total Gaming Revenue (Expenses)	50,409.57	719,219.09	694,893.50	580,000.00	(139,219.09)
GAMING EXPENSES - DIRECT					
Wages - Gaming	2,382.55	28,743.15	28,696.41	30,000.00	1,256.85
Payroll Taxes - Gaming	618.81	9,132.02	9,248.44	10,000.00	867.98
Gaming Tax	7,085.61	81,282.86	76,345.07	75,000.00	(6,282.86)
Etab Expense	12,802.89	151,969.60	177,341.44	160,000.00	8,030.40
Rent - Gaming	2,025.00	24,300.00	15,900.00	20,700.00	(3,600.00)
Etab Credit	-	-	(2,500.00)	-	-
Site Improvements	-	1,778.60	-	1,500.00	(278.60)
Miscellaneous Expense	-	-	560.80	-	-
Gaming Licenses and Fees	25.00	125.00	121.43	-	(125.00)
Gaming Supplies	-	236.88	489.10	500.00	263.12
Pull Tab Expenses	221.92	4,623.17	2,923.40	2,500.00	(2,123.17)
Security	263.68	3,618.08	3,225.94	3,000.00	(618.08)
Total Gaming Expenses - Direct	25,425.46	305,809.36	312,352.03	303,200.00	(2,609.36)
GAMING REVENUE NET DIRECT EXPENSES	\$ 24,984.11	\$ 413,409.73	\$ 382,541.47	\$ 276,800.00	\$ (136,609.73)

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – ROOKIES
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 96,916.25	\$ 948,789.25	\$ 826,001.50	\$ 750,000.00	\$ (198,789.25)
Pull Tabs	1,335.00	48,615.00	71,063.16	70,000.00	21,385.00
Blackjack and Paddlewheel	10,036.00	67,748.00	62,363.00	50,000.00	(17,748.00)
Raffles	-	-	230,680.00	-	-
Raffle Prize Expenses	-	-	(58,344.63)	-	-
Total Gaming Revenue (Expenses)	<u>108,287.25</u>	<u>1,065,152.25</u>	<u>1,131,763.03</u>	<u>870,000.00</u>	<u>(195,152.25)</u>
GAMING EXPENSES - DIRECT					
Wages - Gaming	3,699.34	42,935.20	43,889.23	46,000.00	3,064.80
Payroll Taxes - Gaming	953.19	13,951.19	15,910.30	17,000.00	3,048.81
Gaming Tax	17,578.23	123,913.19	127,066.84	106,000.00	(17,913.19)
Etab Expense	18,191.12	190,658.95	191,829.57	200,000.00	9,341.05
Rent - Gaming	1,725.00	20,700.00	14,700.00	24,300.00	3,600.00
Etab Credit	-	-	(4,000.00)	-	-
Site Improvements	-	-	-	1,500.00	1,500.00
Gaming Licenses and Fees	25.00	125.00	121.43	-	(125.00)
Gaming Supplies	-	1,726.84	437.04	500.00	(1,226.84)
Pull Tab Expenses	1,305.07	4,251.81	5,435.15	5,000.00	748.19
Security	263.68	3,635.56	3,193.92	3,000.00	(635.56)
Total Gaming Expenses - Direct	<u>43,740.63</u>	<u>401,897.74</u>	<u>398,583.48</u>	<u>403,300.00</u>	<u>1,402.26</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 64,546.62</u>	<u>\$ 663,254.51</u>	<u>\$ 733,179.55</u>	<u>\$ 466,700.00</u>	<u>\$ (196,554.51)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – RED RIVER VALLEY FAIRGROUNDS
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Raffles	\$ -	\$ 245,281.91	\$ 241,235.00	\$ 255,000.00	\$ 9,718.09
Raffle Prize Expenses	(5,000.00)	(174,958.96)	(167,164.50)	(180,000.00)	(5,041.04)
Donation Income	962.00	962.00	-	-	(962.00)
Total Gaming Revenue (Expenses)	<u>(4,038.00)</u>	<u>71,284.95</u>	<u>74,070.50</u>	<u>75,000.00</u>	<u>3,715.05</u>
GAMING EXPENSES - DIRECT					
Wages - Gaming	-	843.25	752.30	1,000.00	156.75
Payroll Taxes - Gaming	-	65.20	57.70	100.00	34.80
Gaming Tax	11,310.66	15,366.90	8,104.23	11,000.00	(4,366.90)
Rent - Gaming	-	1,400.00	1,300.00	1,500.00	100.00
Gaming Licenses and Fees	-	-	150.00	-	-
Gaming Supplies	-	35.76	101.59	500.00	464.24
Gun Raffle Advertising	-	239.94	757.38	-	(239.94)
Total Gaming Expenses - Direct	<u>11,310.66</u>	<u>17,951.05</u>	<u>11,223.20</u>	<u>14,100.00</u>	<u>(3,851.05)</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ (15,348.66)</u>	<u>\$ 53,333.90</u>	<u>\$ 62,847.30</u>	<u>\$ 60,900.00</u>	<u>\$ 7,566.10</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – SHOOTING PARK OF HORACE
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 1,279.50	\$ 17,656.00	\$ -	\$ 10,000.00	\$ (7,656.00)
Pull Tabs	385.00	3,618.00	-	1,500.00	(2,118.00)
Total Gaming Revenue (Expenses)	<u>1,664.50</u>	<u>21,274.00</u>	<u>-</u>	<u>11,500.00</u>	<u>(9,774.00)</u>
GAMING EXPENSES - DIRECT					
Gaming Tax	1,042.95	1,441.76	-	2,000.00	558.24
Etab Expense	(1,245.81)	2,025.72	-	8,000.00	5,974.28
Rent - Gaming	500.00	2,950.00	-	2,000.00	(950.00)
Etab Credit	5,000.00	-	-	-	-
Gaming Licenses and Fees	175.00	325.00	-	-	(325.00)
Gaming Supplies	-	-	-	100.00	100.00
Pull Tab Expenses	(221.76)	611.01	-	350.00	(261.01)
Total Gaming Expenses - Direct	<u>5,250.38</u>	<u>7,353.49</u>	<u>-</u>	<u>12,450.00</u>	<u>5,096.51</u>
GAMING REVENUE NET DIRECT EXPENSES	\$ (3,585.88)	\$ 13,920.51	\$ -	\$ (950.00)	\$ (14,870.51)

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – TOP SHELF TAVERN
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 2,617.75	\$ 37,534.25	\$ 4,551.00	\$ 20,000.00	\$ (17,534.25)
Pull Tabs	1,066.25	11,033.25	1,805.00	2,000.00	(9,033.25)
Total Gaming Revenue (Expenses)	<u>3,684.00</u>	<u>48,567.50</u>	<u>6,356.00</u>	<u>22,000.00</u>	<u>(26,567.50)</u>
GAMING EXPENSES - DIRECT					
Gaming Tax	127.02	4,840.97	722.22	4,000.00	(840.97)
Etab Expense	1,251.75	7,900.81	1,590.85	20,000.00	12,099.19
Rent - Gaming	400.00	4,800.00	1,200.00	4,800.00	-
Site Improvements	-	-	-	500.00	500.00
Gaming Licenses and Fees	25.00	125.00	221.42	-	(125.00)
Gaming Supplies	-	-	-	500.00	500.00
Pull Tab Expenses	143.28	841.92	359.68	1,000.00	158.08
Total Gaming Expenses - Direct	<u>1,947.05</u>	<u>18,508.70</u>	<u>4,094.17</u>	<u>30,800.00</u>	<u>12,291.30</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 1,736.95</u>	<u>\$ 30,058.80</u>	<u>\$ 2,261.83</u>	<u>\$ (8,800.00)</u>	<u>\$ (38,858.80)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – TRADITIONS
FOR THE ONE AND TWELVE MONTHS ENDED JUNE 30, 2024 AND TWELVE MONTHS ENDED JUNE 30, 2023

	Jun 2024	July 23 - Jun 24	July 22 - Jun 23	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)					
Etabs	\$ 29,619.25	\$ 690,701.25	\$ 757,584.75	\$ 675,000.00	\$ (15,701.25)
Pull Tabs	(8,377.00)	58,790.00	93,726.62	65,000.00	6,210.00
Blackjack and Paddlewheel	(3,882.00)	19,950.00	36,006.00	30,000.00	10,050.00
Bingo	(904.76)	57,106.40	122,024.48	90,000.00	32,893.60
Bingo Prize Expenses	(4,000.00)	(47,434.86)	(89,871.40)	-	47,434.86
Raffles	-	-	-	5,000.00	5,000.00
Prize Boards	-	231.00	-	-	(231.00)
Total Gaming Revenue (Expenses)	12,455.49	779,343.79	919,470.45	865,000.00	85,656.21
GAMING EXPENSES - DIRECT					
Wages - Gaming	2,232.34	33,021.31	33,494.93	38,000.00	4,978.69
Payroll Taxes - Gaming	480.96	6,277.72	7,551.89	7,500.00	1,222.28
Gaming Tax	4,901.03	100,448.87	100,273.67	100,000.00	(448.87)
Etab Expense	7,576.64	164,557.33	210,505.56	190,000.00	25,442.67
Rent - Gaming	1,725.00	20,700.00	14,700.00	22,000.00	1,300.00
Etab Credit	-	-	(3,000.00)	-	-
Bingo Cards	-	282.94	383.00	2,000.00	1,717.06
Site Improvements	-	135.65	-	1,500.00	1,364.35
Gaming Licenses and Fees	25.00	125.00	121.43	-	(125.00)
Gaming Supplies	-	1,033.46	484.54	500.00	(533.46)
Prize Board Prizes	-	-	9,000.00	-	-
Pull Tab Expenses	1,171.85	7,658.19	7,891.40	7,500.00	(158.19)
Security	181.28	2,684.72	2,388.24	2,000.00	(684.72)
Daubers	-	96.00	-	500.00	404.00
Total Gaming Expenses - Direct	18,294.10	337,021.19	383,794.66	371,500.00	34,478.81
GAMING REVENUE NET DIRECT EXPENSES	\$ (5,838.61)	\$ 442,322.60	\$ 535,675.79	\$ 493,500.00	\$ 51,177.40

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.