

Gambling Report to STMAYHA Members
Board Meeting Date – September 9, 2019
Financial Close Date – August 31, 2019

| | Proposed for August | Actual August Cash Payments | Proposed September Cash Payments | Proposed October Cash Payments |
|--|------------------------|--------------------------------|--|-----------------------------------|
| Allowable Expenses | | | | |
| Gambling Product | 15,000 | 6,471 | 15,000 | 15,000 |
| Compensation and Payroll Taxes | 29,000 | 20,106 | 29,000 | 29,000 |
| Accounting Services | 700 | 397 | 1,200 | 700 |
| Gambling Manager's Bond | 300 | 300 | - | - |
| Rent | 12,000 | 9,155 | 12,000 | 12,000 |
| Electronic Pull Tab Fees | 17,000 | 16,898 | 20,000 | 20,000 |
| Electronic Bingo Fees | 300 | 157 | 300 | 300 |
| Miscellaneous Expenses | | | | |
| Supplies (Rubber Bands, Envelopes, Stamps, Pencils), License Scan Repair | 600 | 258 | 600 | 600 |
| Storage | 258 | 258 | 258 | 258 |
| Software Expense | 500 | - | - | - |
| Gambling Taxes | 30,000 | 12,096 | 38,000 | 45,000 |
| | | | | |
| Lawful Purpose | | | | |
| A-1 – 501(c)(3) | 600 | 600 | 300 | - |
| A-2 – Poverty, Homelessness or Physical | 75 | 30 | 75 | 75 |
| A-7 – Booster Clubs | | - | | |
| A-18 – License Renewals | - | - | 1,150 | - |

Notes on Expenses

- August Actual
 - Gambling Product – Came in under budget
 - Payroll – Came in under budget
 - Rent – Came in under budget
 - Lawful Purpose – \$30 in meat tray donations to Hanover Food Shelf, \$900 to Crow River Thunder
 - Miscellaneous – surety bond renewal expense executed
- September Proposed
 - Gambling Product – Budgeting higher to prepare for busy season
 - Payroll – Budgeting higher for additional events for upcoming season
 - Miscellaneous –
 - Annual licensing renewals (total for all sites) – \$750
 - Need approval: organization licensing - \$400
- October Proposed
 - Gambling Product – Budgeting higher to prepare for busy season
 - Payroll – Budgeting normal
 - Miscellaneous – n/a

| | For the Month Ended August 31, 2019 | | | | | | | Year To Date - May 1, 2019 - April 30, 2020 | | | | | | |
|--------------------------------|-------------------------------------|-----------|--------------|---------|-----------|-------------|-----------|---|-----------|--------------|--------|-----------|-------------|-------------|
| | Neighbors | 152 Club | Space Aliens | K2R | Villa | BK Tap Haus | Total | Neighbors | 152 Club | Space Aliens | AFCD | Villa | BK Tap Haus | Total |
| Paper Pull-Tabs | | | | | | | | | | | | | | |
| Gross Receipts | 266,270 | 110,699 | 70,377 | - | 139,704 | - | 587,050 | 954,064 | 499,606 | 208,528 | - | 576,460 | | 2,238,658 |
| Prizes Paid | (236,960) | (99,613) | (59,911) | - | (124,243) | - | (520,727) | (852,731) | (451,052) | (182,568) | - | (508,030) | | (1,994,381) |
| Net Receipts | 29,310 | 11,086 | 10,466 | - | 15,461 | - | 66,323 | 101,333 | 48,554 | 25,960 | - | 68,430 | | 244,277 |
| Gross Profit | 11.01% | 10.01% | 14.87% | #DIV/0! | 11.07% | | 11.30% | 10.62% | 9.72% | 12.45% | 0.00% | 11.87% | | 10.91% |
| Electronic Pull-Tabs | | | | | | | | | | | | | | |
| Gross Receipts | 186,635 | 133,685 | - | - | 62,117 | 13,018 | 395,455 | 663,798 | 462,327 | - | - | 233,454 | 64,023 | 1,423,601 |
| Prizes Paid | (155,775) | (120,316) | - | - | (58,552) | (10,273) | (344,916) | (569,597) | (401,667) | - | - | (203,654) | (50,715) | (1,225,633) |
| Net Receipts | 30,860 | 13,369 | - | - | 3,565 | 2,745 | 50,539 | 94,200 | 60,659 | - | - | 29,800 | 13,308 | 197,968 |
| Gross Profit | 16.53% | 10.00% | | | 5.74% | 21.09% | 12.78% | 14.19% | 13.12% | | 0.00% | 12.76% | 20.79% | 13.91% |
| Electronic Bingo | | | | | | | | | | | | | | |
| Gross Receipts | 1,650 | 533 | - | - | 183 | 36 | 2,402 | 6,101 | 5,116 | - | - | 2,054 | 36 | 13,307 |
| Prizes Paid | (1,403) | (453) | - | - | (156) | (31) | (2,042) | (5,186) | (4,349) | - | - | (1,746) | (31) | (11,312) |
| Net Receipts | 248 | 80 | - | - | 27 | 5 | 360 | 915 | 767 | - | - | 308 | 5 | 1,995 |
| Gross Profit | 15.00% | 15.00% | 0.00% | #DIV/0! | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 0.00% | 0.00% | 15.00% | 0.00% | 15.00% |
| Paper Bingo | | | | | | | | | | | | | | |
| Gross Receipts | 10,608 | - | - | - | 3,880 | 1,527 | 16,015 | 36,902 | - | - | 1,070 | 14,434 | 4,787 | 57,193 |
| Prizes Paid | (8,410) | - | - | - | (3,453) | (1,276) | (13,139) | (29,014) | - | - | (353) | (12,778) | (4,632) | (46,777) |
| Net Receipts | 2,198 | - | - | - | 427 | 251 | 2,876 | 7,888 | - | - | 717 | 1,656 | 155 | 10,416 |
| Gross Profit | 20.72% | | | | 11.01% | 16.44% | 17.96% | 21.38% | | 0.00% | 67.01% | 11.47% | 3.24% | 18.21% |
| Raffle | | | | | | | | | | | | | | |
| Gross Receipts | 690 | 1,500 | - | - | 600 | - | 2,790 | 1,890 | 4,380 | - | - | 600 | - | 6,870 |
| Prizes Paid | (345) | (750) | - | - | - | - | (1,095) | (945) | (2,190) | - | - | - | - | (3,135) |
| Net Receipts | 345 | 750 | - | - | 600 | - | 1,695 | 945 | 2,190 | - | - | 600 | - | 3,735 |
| Gross Profit | 50.00% | 50.00% | | #DIV/0! | 100.00% | | 60.75% | 50.00% | 50.00% | 0.00% | 0.00% | 100.00% | 0.00% | 54.37% |
| Total Net Receipts | 62,960 | 25,285 | 10,466 | - | 20,080 | 3,002 | 121,793 | 205,281 | 112,170 | 25,960 | 717 | 100,794 | 13,468 | 458,390 |
| Allowable Expenses | | | | | | | | | | | | | | |
| Gambling Product | 2,766 | 719 | 530 | - | 1,746 | - | 5,761 | 12,722 | 6,221 | 2,734 | - | 5,519 | 394 | 27,590 |
| Compensation and Payroll Taxes | 7,916 | 6,895 | 3,829 | - | 6,122 | 662 | 25,424 | 35,565 | 26,389 | 13,082 | - | 19,417 | 2,373 | 96,826 |
| Accounting Services | 1,080 | 157 | 87 | - | 140 | - | 1,464 | 1,080 | 157 | 87 | - | 140 | - | 1,464 |
| Gambling Manager's Bond | 300 | - | - | - | - | - | 300 | 300 | - | - | - | - | - | 300 |
| Rent | 5,442 | 2,656 | 459 | - | 2,655 | - | 11,212 | 18,388 | 10,254 | 1,956 | - | 8,193 | - | 38,791 |
| Electronic Pull Tab Fees | 8,026 | 2,731 | - | - | 2,768 | 144 | 13,669 | 24,921 | 20,165 | - | - | 8,733 | 287 | 54,105 |
| Electronic Bingo Fees | 100 | 42 | - | - | 8 | 1 | 150 | 165 | 202 | - | - | 44 | 1 | 411 |
| Miscellaneous Expenses | 291 | 158 | 54 | - | 211 | 698 | 1,412 | 1,286 | 2,351 | 701 | - | 786 | 2,535 | 7,660 |
| Cash Short/(Over) | (14) | (1,487) | 447 | - | 163 | (33) | (924) | 1,291 | (291) | 684 | - | 530 | (50) | 2,163 |
| Reimburse Cash Shortages | (1) | (582) | - | - | - | - | (583) | (9) | (1,746) | - | - | - | - | (1,755) |
| Total Allowable Expenses | 25,905 | 11,289 | 5,405 | - | 13,813 | 1,472 | 57,884 | 95,709 | 63,701 | 19,244 | - | 43,361 | 5,541 | 227,555 |
| Taxes Due on Income | | | | | | | | | | | | | | |
| Net Receipts Tax (8.5%) | 284 | 44 | - | - | 30 | 22 | 380 | 1,598 | 464 | - | - | 363 | 31 | 2,456 |
| Combined Receipts Tax | 4,566 | 2,271 | 476 | - | 2,322 | 836 | 10,471 | 49,231 | 35,625 | 4,871 | - | 13,052 | 836 | 103,615 |
| Regulation Fee (0.125%) | 461 | 283 | 45 | - | 216 | 2 | 1,007 | 2,005 | 1,127 | 264 | - | 288 | 2 | 3,684 |
| Total Taxes | 5,311 | 2,598 | 521 | - | 2,568 | 860 | 11,858 | 52,834 | 37,216 | 5,135 | - | 13,703 | 869 | 109,755 |
| Net Profit | 31,744 | 11,398 | 4,540 | - | 3,699 | 670 | 52,051 | 56,738 | 11,253 | 1,581 | 717 | 43,730 | 7,059 | 121,081 |
| Lawful Expenditures | | | | | | | | | | | | | | |
| A1 Cont to 501(c)3 or (c)4 | - | - | - | - | 600 | - | 600 | - | - | - | - | 600 | - | 600 |
| A2 Cont to Relieve Poverty | 30 | - | - | - | - | - | 30 | 60 | 255 | - | - | - | - | 315 |
| A7 Cont to Youth Activities | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Licenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Lawful Expenditures | 30 | - | - | - | 600 | - | 630 | 60 | 255 | - | - | 600 | - | 915 |
| Net Income | | | | | | | 51,421 | | | | | | | 120,166 |