



# Osseo Maple Grove Hockey Association

## 2020 - 2021 Financial Update

10/18/2021

	Budget (\$K)	YTD (\$K)	H/(L) Budget	
<b>Revenues</b>	\$1,979	\$1,099	(\$880)	
Registration	\$1,211	\$560	(\$651)	Short 25 Traveling Players vs Budget (\$47K Impact)
Charitable Gambling	\$300	\$200	(\$100)	
Hosted Tournament Income	\$175	\$164	(\$11)	Slightly lower than budgeted
Other Income	\$293	\$175	(\$118)	Pre-Tryout Camp \$100K, Candy \$52K, Fall 3v3 \$10K
<b>Expenses</b>	\$1,976	\$493	\$1,484	
Ice Expense	\$757	\$61	\$696	
Rink Loans	\$133	\$46	\$87	
Traveling Tournaments	\$180	\$187	(\$7)	Slightly higher than budgeted
District/Region/State Costs	\$114	\$0	\$114	
Equipment	\$142	\$39	\$103	
Skill Development	\$139	\$57	\$82	
Coaching Costs	\$83	\$1	\$82	
Capital Investments	\$80	\$21	\$59	OE Speakers \$16K, OE Nets \$3K
Tryouts	\$50	\$5	\$44	
Other Expenses	\$300	\$97	\$202	



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## 2021 - 2022 Revenue Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
400 Subsidies	-	-	1,209	
440 Registration	1,211,114		558,954	
460 Ice Rental	6,000		205	
470-1 Spring 3 x 3	10,000		-	
470-2 Fall 3 x 3	10,000		10,400	
470-5 Fall Tryout Camp	100,000		100,063	
470-7 Goalie Camp	2,000		-	
470-8 Summer Swagger Stickhandling	3,100		4,579	
<b>Total 470 Hockey Schools</b>	<b>\$ 125,100</b>		<b>\$ 115,042</b>	
480 Interest Income	165		96	
500-1 Scholarships	(4,000)		-	
500-2 Arena Contributions	15,600		-	
500-3 Other Donations	-		270	
500-4 Charitable Gambling Support	300,000		200,000	
<b>Total 500 Donations</b>	<b>\$ 311,600</b>		<b>\$ 200,270</b>	
550-16 Apparel Sales	-		-	
550-2 Concessions Net Income	50,000		-	
550-3 Tournament Net Income	175,000		163,684	
550-4 Sponsorship Net Income	40,000		-	
550-5 Candy Net Income	46,000		52,100	
550-7 Mite/Supermite Nite	6,000		-	
550-8 Volunteer Program - Net	-		7,500	
<b>Total 550 Booster Net Income</b>	<b>\$ 317,000</b>		<b>\$ 223,284</b>	
551 Other Income	8,000		-	
<b>Total Revenue</b>	<b>\$ 1,978,979</b>		<b>\$ 1,099,060</b>	

Bank Balance (Operating + Savings) \$ 1,332,318



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## 2021 - 2022 Expense Budget

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022		
551-2 Concessions Expenses	25,000		500	
551-3 Tournament Expenses	55,000		958	
551-5 Candy Expenses	9,000		-	
551-7 Mite/Supermite Nite Expenses	28,000		11,262	LY NS Vouchers \$11.2K
650-01 Tryout Food	3,500		45	
650-02 Referees & EMTs	8,000		2,491	
650-03 Jersey Cleaning and Storage	1,000		-	
650-04 Tryout Supplies	4,100		2,595	
650-05 Evaluator Payments	33,000		-	
<b>Total 650 Tryout Expenses</b>	<b>\$ 49,600</b>		<b>\$ 5,130</b>	
665 Non-Parent Coach Expenses	30,000		-	
667 Non-Parent Coach Fees	47,500		631	
670 CEP Program Fees	5,000		-	
675 Scholastic Achievement	1,500		200	
690 Skill Development	139,100		57,226	N1 \$42K, SS Program \$6.3K, SS Swag \$5.4K
692 Tournaments-Traveling	180,000		186,779	
695 District 3 Expense	92,000		-	
697 Region/State Tournament	19,000		-	
698 Jr Gold State Tournament	2,500		-	
700-01 Goalie Equipment	5,000		-	
700-02 Jerseys	35,000		32,000	
700-03 Pucks & Puck Bags	5,000		-	
700-06 Jerseys & Socks	70,000		3,326	3v3 Jer \$3.3K
700-09 Coaches Equipment & Apparel	27,000		-	
700-22 Other Equipment	-		3,469	
<b>Total 700 Equipment</b>	<b>\$ 142,000</b>		<b>\$ 38,795</b>	
710 Insurance	19,000		9,981	
730 Hockey School Instructor Fees	19,000		-	
741-03 Arena Bank Fees	650		-	
760 Ice Expense	757,000		60,929	
761 Repairs and Maintenance	80,000		21,074	OE Speakers \$15.6K, Nets \$3.3K, OE Banner \$2.1K
800 Miscellaneous	15,000		1,268	
810 Advertising	10,000		5,688	
815 Marketing & Recruiting	10,000		3,523	
840 Postage	400		-	
850 Printing	2,500		294	
855 Professional Fees	36,000		6,250	AT \$5K
880 Registration Expense	37,000		18,457	
890 Rent	15,000		4,404	
893 MGCC Dryland Expense	9,500		9,500	
895 Committee Meetings	4,000		3,215	
900 Supplies	1,500		377	
901 Bank Charges	500		175	
960 MN Income Tax Expense	1,000		-	
<b>Total Expenditures</b>	<b>\$ 1,843,250</b>		<b>\$ 446,616</b>	
<b>Capitalized Items</b>				
MG West Payment	22,600		-	
Osseo Loan	110,641		46,101	
	<b>\$ 133,241</b>		<b>\$ 46,101</b>	
<b>Total Cash Expenses</b>	<b>\$ 1,976,491</b>		<b>\$ 492,717</b>	