

TILLSONBURG FOOTBALL CLUB  
FINANCIAL STATEMENTS  
DECEMBER 31, 2022

TILLSONBURG FOOTBALL CLUB  
BALANCE SHEET  
AS AT December 31, 2022

	2022
ASSETS	\$
CURRENT ASSETS	
Cash	8,849
	<u>8,849</u>
LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable and Accruals	0
CAPITAL	
BALANCE, BEGINNING OF THE YEAR	3,799
NET INCOME FOR THE YEAR	<u>5,050</u>
	8,849
BALANCE, END OF THE YEAR	<u>8,849</u>
	<u>8,849</u>

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TILLSONBURG FOOTBALL CLUB  
STATEMENT OF INCOME  
AS AT December 31, 2022

	Actual 2022 \$	Budget 2022 \$
REVENUE		
Player Registration	51,233	58,702
Sponsorship Fees	9,200	9,650
Tournament Fees	0	0
Rental Income	0	0
Merchandise Sales	0	500
Fundraising	4,811	0
Donation	8,761	0
	<u>74,005</u>	<u>68,852</u>
OPERATING EXPENSES		
Field Rental	14,660	16,000
Soccer Uniforms	18,091	18,758
Referees	5,710	9,540
EMSA Fees	8,292	7,084
EMDSL/WRSL Fee	1,675	1,250
WOSL Team Fee	2,240	2,000
Tournament Expenses	0	0
Balls/Practice Equipment	10,426	3,900
Gym Rental	2,940	2,310
Coaching Certificates	879	2,500
Travel	0	500
Website	880	900
Office Supplies	0	400
Insurance	1,257	1,000
Merchandise Costs	0	0
Fundraising Costs	1,448	0
Bank Charges	3	300
Miscellaneous Costs	454	1,910
	<u>68,955</u>	<u>68,352</u>
NET INCOME FOR THE YEAR	<u>5,050</u>	<u>500</u>