

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, September 15, 2025, at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Dusty Richter, Josh Benson, Scott Haider, Alex Christiansen, Jenni Peters, Bryan Erstad, Alex Aughinbaugh

Virtual: Adam Guy

Absent: Dr. Jordan Lill

Others:

Present: Executive Director: Jeremy Jorgenson
Director of Gaming Operations: Jason Campbell
Mike Parnell – Hockey Director

PROCEEDINGS:

Meeting called to order at 6:00 p.m. by President Dusty Richter.

Minutes Approval: August 2025

Richter

Minutes from August 2025 Board Meeting were reviewed. **Benson** made a motion to approve minutes, second by **Aughinbaugh** Approved without dissent from Board.

July 2025 Financials

Guy

Guy and the Board conclude that the budget was fine, being the first month of the fiscal year.

Executive Director Updates

Jorgenson

Jorgenson reviewed a new lease agreement that is being implemented by West Fargo Parks. This lease agreement is for spaces that have never been charged for prior to now and comes at cost of over \$13,000 dollars in addition to the lease for the weight room and video room and ice costs. **Jorgenson** noted the budget line for space leases needed to be increased by \$10,000 to \$30,000 to accommodate this new agreement. **Benson** motioned for the increase. Following an intense discussion the motion passed 4-3 with Haider, Christensen and Aughinbaugh being against.

Jorgenson reviewed the ice agreement negotiations. The process took longer than expected with the agreement lacking cohesion and specificity to the point it needed to pass through legal teams which delayed its signing causing stress for both parties. The agreement is signed, and **Jorgenson** will alert West Fargo Parks that negotiations for the 2026-27 agreement needs to be negotiated much earlier and all in attendance agreed a long-term agreement is a must. All in attendance agree that WFHA does not feel like a valued tenant of the West Fargo Parks.

The Horace project continues to move forward with a ground lease in the hands of legal teams, and the Association working with design teams and engaging general contractors.

Jorgenson reminded the Board they need to be certified with USA Hockey prior to 10.1

Jorgenson reminded those in attendance of the kickoff event scheduled for the Lights Event Center on 10/9.

Jorgenson initiated a discussion about the location for a WFHA golf tournament in 2026. **Aughinbaugh** volunteered his time to contact courses for potential dates preferably in August.

Hockey Operations**Parnell**

Parnell noted the registration numbers are very good. Intro to Hockey has over 100 and the kids are having a blast. 3v3 was a success and Fall Camp is underway. The NDAHA state meeting was Saturday 9/13 and was attended by **Jorgenson, Parnell, and Feltman**. NDAHA had discussed a North/South centered league schedule but voted to go back to East/West like last year. WFHA will host two state tournaments (15UA and PWB Silver) and WFHA requested those to be held the same weekend and not separate weekend and that was approved. Parent Meetings start Sept 24th at the Scheels Roger Maris Training Center.

Gaming Operations**Campbell**

Campbell updated the board that he would like to start renewing sites to long term deals that are up in 6/26. **Campbell** noted Gun Raffle tickets are available. **Aughinbaugh** motioned for \$4,200 to be spent on gaming dasher boards at WFSA and Veterans arena. \$2,600 at WFSA and \$1,600 of install and printing costs at Vets.

Meeting adjourned by Richter at 7:51PM. Next meeting will be Monday October 20th.

Board of Directors

Dusty Richter, President

Josh Benson, Past President

Scott Haider, Executive Vice President

Adam Guy, Treasurer

Dr. Jordan Lill, Secretary

Alex Christiansen, Vice-President of Hockey Operations

Jenni Peters, Director of Member Experience

Bryan Erstad, Vice-President of Business Operations

Alex Aughinbaugh, Director of Fund Raising & Gaming

WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
FIBT-Campaign Account #1754	\$ 1,118,339.19	\$ 1,045,439.16
FIBT-Fiduciary Account #0697	1,118,338.81	1,051,459.77
FIBT-Club Account #1821	187,428.36	226,052.58
FIBT-Gaming Account #1847	2,258,399.47	1,404,680.15
FIBT-Trust Account #1854	4,858,607.98	3,596,472.43
Gaming Site Cash	340,518.00	282,282.00
WSB-Club Account #5378	-	19,314.00
WSB-Gaming Account #5311	-	250,179.79
Total Current Assets	9,881,631.81	7,875,879.88
OTHER CURRENT ASSETS		
Prepaid Expenses	28,065.73	35,822.98
Prepaid Insurance	1,955.87	1,768.85
Prepaid Rent	8,700.00	10,275.00
Prepaid Tournament	92,874.37	127,163.04
Gaming Inventory	6,972.06	6,948.37
Total Other Current Assets	138,568.03	181,978.24
PROPERTY AND EQUIPMENT		
Gaming Equipment	92,179.32	137,738.23
Hockey Equipment	92,469.88	83,721.88
Rink (in-process)	13,778.75	-
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(146,784.71)	(170,858.95)
Net Property and Equipment	77,223.43	76,181.35
TOTAL ASSETS	\$ 10,097,423.27	\$ 8,134,039.47
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 66,325.86	\$ 48,181.26
Accrued Expenses	-	3,569.59
Accrued Gaming Tax	108,402.40	115,955.78
Accrued Wages	22,075.53	16,923.51
Payroll Liabilities	2,151.08	1,736.72
Unearned Revenue - Registration	222,927.21	206,475.27
Total Current Liabilities	421,882.08	392,842.13
NET ASSETS		
Restricted Net Assets - CC	40,510.00	10,510.00
Unrestricted Net Assets	9,282,962.07	7,394,247.05
Change in Net Assets	352,069.12	336,440.29
Total Net Assets	9,675,541.19	7,741,197.34
TOTAL LIABILITIES AND NET ASSETS	\$ 10,097,423.27	\$ 8,134,039.47

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES

FOR THE ONE AND TWO MONTHS ENDED AUGUST 31, 2025 AND TWO MONTHS ENDED AUGUST 31, 2024

	<u>Aug 2025</u>	<u>July 25 - Aug 25</u>	<u>July 24 - Aug 24</u>
GAMING REVENUE (EXPENSES)			
Etabs	\$ 396,708.50	\$ 853,447.50	\$ 741,647.50
Pull Tabs	28,761.00	61,443.00	62,201.00
Blackjack and Paddlewheel	24,824.00	52,934.00	48,247.00
Bingo	10,309.00	20,134.00	25,892.00
Raffle Board - Gun Revenue	50.00	50.00	-
Meat Raffle Revenue	960.00	1,260.00	2,460.00
Meat Raffle Expenses	(149.75)	(331.48)	(594.72)
Raffles	150.00	150.00	-
Raffle Prize Expenses	-	-	(500.00)
Daubers	379.00	399.66	455.42
Total Gaming Revenue (Expenses)	<u>461,991.75</u>	<u>989,486.68</u>	<u>879,808.20</u>
GAMING EXPENSES - DIRECT			
Wages - Gaming	31,254.53	60,878.20	63,879.03
Payroll Taxes - Gaming	7,889.29	13,729.34	15,368.26
Gaming Tax	54,201.20	108,402.40	115,955.78
Etab Expense	73,875.47	170,963.18	122,251.22
Rent - Gaming	14,875.00	29,750.00	26,700.00
Bingo Cards	312.75	1,589.70	1,893.75
Repairs and Maintenance	-	16.16	-
Site Improvements	4,308.15	7,217.09	8,271.14
Gaming Licenses and Fees	-	-	100.00
Gaming Supplies	169.09	224.11	908.76
Pull Tab Expenses	1,673.85	2,394.83	8,852.04
Raffle Wheel Tickets	-	97.90	-
Security	4,104.00	4,104.00	3,477.28
Daubers	136.08	292.08	378.00
Legal Fees	240.00	240.00	-
Total Gaming Expenses - Direct	<u>193,039.41</u>	<u>399,898.99</u>	<u>368,035.26</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES - CONTINUED
FOR THE ONE AND TWO MONTHS ENDED AUGUST 31, 2025 AND TWO MONTHS ENDED AUGUST 31, 2024

	<u>Aug 2025</u>	<u>July 25 - Aug 25</u>	<u>July 24 - Aug 24</u>
GAMING EXPENSES - INDIRECT			
2101 Health Insurance	12,850.44	28,506.73	19,464.50
2102 401k Retirement Match	3,111.91	6,258.26	5,587.35
2103 Office Rent - Gaming	1,197.50	2,395.00	2,095.00
2104 Commercial Insurance	456.42	912.84	825.84
2105 Accounting	34.65	69.30	2,860.00
2106 Insurance - Workers Comp	-	250.00	-
2107 Site Advertising/Social Media	800.00	1,050.00	3,300.00
2108 Payroll Processing Fees	241.00	480.53	398.00
2109 Depreciation - Gaming	1,328.37	2,656.72	2,735.86
2110 Background Check - Gaming	-	-	105.00
2111 Office Supplies	79.15	199.25	1,433.87
2112 Promotion	1,000.00	1,000.00	5,000.00
2113 Telephone and Technology	506.92	930.04	835.09
2114 Office Copier Lease	106.79	213.58	202.20
2115 Employee Appreciation/Gaming Christmas Party	-	50.09	-
2118 Wages - Gaming Admin	27,405.53	54,954.47	45,708.73
2118 Wages - Vacation, Train, Count	(82.50)	85.71	(37.80)
2203 Mileage - Gaming	673.05	1,023.05	848.14
2119 Staff Payroll Taxes	2,736.04	5,832.81	5,204.74
2124 Gaming Equipment	103.70	508.71	-
6120 Bank Service Charges - Gaming	14.00	260.50	43.00
6121 Record Keeping	69.00	242.50	-
Benefit Admin Fee	-	-	623.43
Gain (Loss) on Sale	-	(4,123.33)	-
Total Gaming Expenses - Indirect	<u>52,831.97</u>	<u>103,756.76</u>	<u>97,232.95</u>
TOTAL GAMING EXPENSES	<u>245,671.38</u>	<u>503,655.75</u>	<u>465,268.21</u>
OTHER GAMING REVENUE			
Interest Income	25,816.50	53,382.24	51,161.06
NET GAMING REVENUE	<u>242,136.87</u>	<u>539,213.17</u>	<u>465,701.05</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE ONE AND TWO MONTHS ENDED AUGUST 31, 2025 AND TWO MONTHS ENDED AUGUST 31, 2024

	<u>Aug 2025</u>	<u>July 25 - Aug 25</u>	<u>July 24 - Aug 24</u>
PROGRAM REVENUE			
1601 Regular Season Registration	-	-	358.32
1602 Hockey Camps	-	-	5,755.00
1603 Twenty Eighty Registration	7,543.72	88,057.82	53,310.65
1604 Summer Ice Revenue	-	-	751.92
1605 Invoiced Dibs	400.00	1,840.00	2,480.00
1609 Dasherboards and Signs	1,200.00	4,200.00	1,200.00
1616 Benevity Fund	-	65.00	-
1618 Intro to Hockey	4,300.00	7,950.00	7,175.00
1655 FIBT Investment Income	18,525.44	28,562.40	33,362.17
Total Program Revenue	<u>31,969.16</u>	<u>130,675.22</u>	<u>104,393.06</u>
PROGRAM EXPENSES - DIRECT			
1126 Rink Legal Fees	294.00	1,890.00	840.00
1202 Summer Ice Rental	-	18,562.50	14,380.00
1203 Twenty Eighty Wage Expense	3,575.00	21,611.43	14,748.30
1204 Social Media	1,095.00	1,690.00	-
1205 USA Hockey and NDAHA Fees	164.00	231.00	555.75
1206 Financial Assistance Program	729.00	729.00	11,170.14
1208 Facility Expenses	23.95	4,174.39	-
1221 Strength and Conditioning	3,398.14	4,142.11	-
1213 Sports Engine Processing Fees	1,545.08	8,772.59	8,010.93
1214 Welcome Kit and Outreach	600.00	1,200.00	6,305.36
1215 Hockey Equipment	14,555.19	14,555.19	1,806.00
1216 Hockey Supplies	-	161.63	5.36
1218 Intro to Hockey Expenses	2,534.80	21,799.80	24,260.55
1219 Hockey Staff Travel	125.00	250.00	250.00
1220 Coach Development/Retention	178.53	340.89	-
1301 Travel Jerseys	53,880.39	57,812.39	15,420.85
1302 Travel Socks	-	11,226.27	4,830.00
1304 8U/Mite Jerseys - Equipment	-	-	3,815.25
1305 6U/Termite Jerseys - Equipment	-	-	7,010.00
1306 Coach Apparel	2,808.00	2,808.00	7,998.00
1401 Wages - Hockey Admin	32,243.60	100,693.21	74,932.88
1402 Wages - Coaches	-	-	289.29
1403 Payroll Taxes	4,006.01	17,616.86	7,419.32
1501 Coach Reimbursements	-	-	(250.00)
1502 Coordinators/Compliance	-	-	(53.75)
Total Program Expenses - Direct	<u>121,755.69</u>	<u>290,267.26</u>	<u>203,744.23</u>

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PROGRAM EXPENSES - INDIRECT			
1101 Health Insurance	3,591.36	7,593.18	5,210.00
1102 401k Retirement Match	1,085.65	3,632.37	2,538.32
1103 Office Rent	1,197.50	2,395.00	2,095.00
1104 Commercial Insurance	456.41	912.82	825.82
1105 Accounting	34.65	69.30	815.00
1107 Payroll Processing Fees	241.00	480.53	561.55
1108 Office Media and IT	506.92	930.05	5,310.31
1109 Copier/Printing	130.75	261.50	250.08
1110 Office Supplies	-	58.97	202.32
1112 Video Promotions	-	7,995.00	8,650.00
1114 Computer Software	112.66	324.26	225.24
1115 Depreciation	302.93	605.84	314.28
1116 Golf Tournament Participation	-	550.00	1,000.00
1118 Corporate Meetings	-	-	126.50
Bank Service Charges - Hockey	871.38	1,743.19	1,677.35
Registration	-	-	(100.00)
Benefit Plan Fees	-	-	207.82
Total Program Expenses - Indirect	<u>8,531.21</u>	<u>27,552.01</u>	<u>29,909.59</u>
 TOTAL PROGRAM EXPENSES	 <u>130,286.90</u>	 <u>317,819.27</u>	 <u>233,653.82</u>
 NET PROGRAM REVENUE (EXPENSES)	 <u>(98,317.74)</u>	 <u>(187,144.05)</u>	 <u>(129,260.76)</u>
 CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	 <u>143,819.13</u>	 <u>352,069.12</u>	 <u>336,440.29</u>
 TOTAL CHANGE IN NET ASSETS	 <u>\$ 143,819.13</u>	 <u>\$ 352,069.12</u>	 <u>\$ 336,440.29</u>

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