

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: **Monday, February 16, 2026 at 6:00 p.m. CST.**

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Scott Haider, Alex Christiansen, Jenni Peters, Bryan Erstad, Alex Aughinbaugh, Josh Benson, Dr. Jordan Lill

Remote: Dusty Richter

Absent: Adam Guy

Others:

Present: Executive Director: Jeremy Jorgenson
Director of Hockey Operations: Mike Parnell
Director of Gaming Operations: Jason Campbell
Assistant Director of Hockey Operations: Zach Feltman

PROCEEDINGS:

Meeting called to order at 6:00 p.m. by President Dusty Richter.

Minutes Approval:

Haider

Minutes from January 2026 Board Meeting were reviewed. **Benson** made a motion to approve minutes, second by **Christiansen**. Approved without dissent from Board.

December 2025 Financials

Jorgenson

Jorgenson reviewed Financials to the Board. Financials appear to be on-track. Gaming site-by-site may need to budget for additional costs.

Executive Director Updates

Jorgenson

Jorgenson reviewed weight room expenses with a current budget of \$4000 that includes TrainHeroic subscription (\$100/month). Currently spent over budget and need requested to replace equipment. **Parnell** shared that medicine balls, hurdles, kettlebells, and other maintenance items should be completed for the spring and summer. **Jorgenson** estimated total budget for weight room should be \$10,000 in total. **Board** requested **Jorgenson** to review current budget and reallocate funds to review, and request future vote if additional funds are necessary.

Jorgenson discussed need to increase legal fees budget to \$50,000 from \$25,000 to cover expenses necessary legal fees related to Horace rink. **Haider** requested **Jorgenson** review and reallocate funds. **Aughinbaugh** made a motion to add \$20,000 to the legal budget, **Peters** second. **Erstad** and **Campbell** reviewed. **Aughinbaugh** revised motion to increase legal budget to **\$33,000**, **Peters** second. Board approves without dissent.

Jorgenson shared Building Committee's request have the authority to enter into contract with Gehrtz. **Benson** creates motion for Construction Committee to enter contract with Gehrtz. **Christiansen** seconds motion. Board approves without dissent.

Benson creates motion following start of construction for the Committee to review and pay bills on behalf of WFHA for the purposes of rink construction in which **Executive Director** reviews bills, send to **Committee** for further review, then **Executive Director** to make payment if **Committee** approves. **Lill** second motion. Board approves without dissent.

Jorgenson shared 2025-2026 end-of-season surveys will be split into travel and nontravel to provide more information on mite/termite/6U/8U.

Jorgenson shared two active Compliance Committee investigations.

Annual Meeting April 16, 2026. Open Board positions Secretary, EVP, VP of Hockey Ops. Open House April 2 to discuss all open positions.

Hockey Operations

Parnell

Parnell invited Board to Coaches' Celebration on Feb 22. Twenty-Eighty registration is open for Spring workouts, and over 200 players have registered for the summer sessions. PWB Silver tournament ready to be hosted by WFHA.

Gaming Operations

Campbell

Campbell reviewed Winter Raffle generated \$152,000 in profit to the Association. Auditing continues for the Winter Raffle. WFHA has blackjack dealer openings.

Meeting recess called by Haider at 7:20 PM to readjourn at 7:50 PM for presentation.

NEW BUSINESS

- Presentation from jersey vendor, Zach Sikich via Teams
Board to review proposal and continue to review prices and materials from all vendors. Christiansen
Lill motion to purchase new jerseys for 2026. Erstad second. Augh emphasize quality of jerseys. Motions carries without dissent.

Meeting adjourned by Haider at 8:20 PM.

Board of Directors

Dusty Richter, President

Josh Benson, Past President

Scott Haider, Executive Vice President

Adam Guy, Treasurer

Dr. Jordan Lill, Secretary

Alex Christiansen, Vice-President of Hockey Operations

Jenni Peters, Director of Member Experience

Bryan Erstad, Vice-President of Business Operations

Alex Aughinbaugh, Director of Fund Raising & Gaming

Upcoming Board Meetings:

- Monday, March 16, 2026
- Annual WFHA Board Meeting – April 16, 2026

WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
JANUARY 31, 2026 AND 2025

	2025	2024
ASSETS		
CURRENT ASSETS		
FIBT-Campaign Account #1754	\$ 1,135,788.10	\$ 1,093,787.09
FIBT-Fiduciary Account #0697	-	1,079,508.45
FIBT-Club Account #1821	107,167.34	153,480.00
FIBT-Gaming Account #1847	2,353,715.59	1,919,941.94
FIBT-Trust Account #1854	5,443,811.63	4,178,697.73
Choice-Wealth #5418	1,180,323.97	-
Gaming Site Cash	345,415.00	338,422.00
Total Current Assets	10,566,221.63	8,763,837.21
OTHER CURRENT ASSETS		
Prepaid Expenses	87,440.26	83,354.75
Prepaid Insurance	1,825.72	1,651.70
Prepaid Rent	16,700.00	13,033.33
Prepaid Tournament	25,399.81	26,289.17
Gaming Inventory	7,008.06	7,891.48
Total Other Current Assets	138,373.85	132,220.43
PROPERTY AND EQUIPMENT		
Gaming Equipment	97,309.32	106,900.32
Hockey Equipment	92,469.88	83,721.88
Rink (in-process)	19,535.00	-
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(155,197.61)	(143,964.39)
Net Property and Equipment	79,696.78	72,238.00
TOTAL ASSETS	\$ 10,784,292.26	\$ 8,968,295.64
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 88,876.70	\$ 77,773.04
401k Payable	-	(1,839.62)
Accrued Expenses	-	801.68
Accrued Gaming Tax	61,982.45	59,227.81
Accrued Wages	23,674.37	17,689.75
Payroll Liabilities	1,885.28	773.82
Unearned Revenue - Registration	96,538.83	87,489.17
Total Current Liabilities	272,957.63	241,915.65
NET ASSETS		
Restricted Net Assets - CC	40,510.00	40,510.00
Unrestricted Net Assets	9,282,962.07	7,364,247.05
Change in Net Assets	1,294,724.22	1,321,622.94
Total Net Assets	10,618,196.29	8,726,379.99
TOTAL LIABILITIES AND NET ASSETS	\$ 10,891,153.92	\$ 8,968,295.64

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES

FOR THE ONE AND SEVEN MONTHS ENDED JANUARY 31, 2026 AND SEVEN MONTHS ENDED JANUARY 31, 2025

	Jan 2026	July 26 - Jan 26	July 25 - Jan 25
GAMING REVENUE (EXPENSES)			
Etabs	\$ 432,132.00	\$ 3,038,193.75	\$ 2,820,148.25
Pull Tabs	36,584.00	203,229.73	215,086.96
Blackjack and Paddlewheel	21,613.00	171,927.00	142,839.00
Bingo	11,985.00	75,032.00	89,963.04
Bingo Prizes	-	(3,126.00)	(6,433.04)
Gun Raffle Revenue	22,800.00	44,000.00	42,400.00
Raffle Board - Gun Revenue	-	50.00	-
Meat Raffle Revenue	840.00	4,080.00	6,180.00
Meat Raffle Expenses	(96.17)	(1,706.22)	(2,968.95)
Raffles	100,200.00	109,370.00	221,400.00
Raffle Prize Expenses	-	-	(500.00)
Daubers	343.00	1,756.54	1,340.48
Miscellaneous Income	-	1.22	-
Total Gaming Revenue (Expenses)	<u>626,400.83</u>	<u>3,642,808.02</u>	<u>3,529,455.74</u>
GAMING EXPENSES - DIRECT			
Wages - Gaming	31,938.13	215,157.07	216,066.28
Payroll Taxes - Gaming	9,324.17	45,745.50	49,536.55
Gaming Tax	61,982.45	423,449.95	396,743.87
Etab Expense	116,521.12	622,011.80	543,134.38
Rent - Gaming	11,550.00	100,015.00	104,657.78
Bingo Cards	619.20	5,297.75	6,468.80
Repairs and Maintenance	-	16.16	-
Site Improvements	-	7,780.06	12,806.38
Gaming Licenses and Fees	-	-	100.00
Gaming Supplies	221.05	4,389.91	4,322.98
Gun Raffle Advertising	-	744.67	150.33
Pull Tab Expenses	5,000.68	22,397.21	25,845.66
Raffle Wheel Tickets	-	162.70	-
Security	2,052.00	11,822.00	11,220.24
Daubers	60.00	4,425.64	1,658.52
Legal Fees	-	240.00	1,360.00
Poker Tournament Expenses	1,000.00	1,000.00	-
Total Gaming Expenses - Direct	<u>240,268.80</u>	<u>1,464,655.42</u>	<u>1,374,071.77</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE ONE AND SEVEN MONTHS ENDED JANUARY 31, 2026 AND SEVEN MONTHS ENDED JANUARY 31, 2025

	<u>Jan 2026</u>	<u>July 26 - Jan 26</u>	<u>July 25 - Jan 25</u>
GAMING EXPENSES - INDIRECT			
2101 Health Insurance	13,670.86	100,385.67	69,079.81
2102 401k Retirement Match	3,695.14	19,407.77	17,076.70
2103 Office Rent - Gaming	1,197.50	8,382.50	7,332.50
2104 Commercial Insurance	456.42	3,194.94	2,922.44
2105 Accounting	3,430.10	20,279.92	25,466.04
2106 Insurance - Workers Comp	-	250.00	710.86
2107 Site Advertising/Social Media	2,500.00	8,050.00	3,300.00
2108 Payroll Processing Fees	323.94	1,909.93	2,269.85
2109 Depreciation - Gaming	1,413.85	9,554.97	9,920.81
2110 Background Check - Gaming	-	30.00	120.00
2111 Office Supplies	1,374.60	2,730.10	4,794.85
2112 Promotion	-	-	5,000.00
2113 Telephone and Technology	547.44	4,450.96	3,029.90
2114 Office Copier Lease	106.79	868.82	1,033.42
2115 Employee Appreciation/Gaming Christmas Party	-	50.09	978.50
2117 Uniforms - Gaming	359.51	359.51	3,248.29
2118 Wages - Gaming Admin	26,741.74	201,772.56	180,432.73
2119 Staff Payroll Taxes	2,815.51	17,003.87	15,183.92
2120 CGAND Dues	-	-	3,000.00
2121 Office Furniture	302.28	302.28	-
2123 Computer Hardware	-	-	790.09
2124 Gaming Equipment	40.39	1,381.65	-
2203 Mileage - Gaming	717.87	4,407.36	2,735.32
6120 Bank Service Charges - Gaming	16.00	1,081.70	619.00
6121 Record Keeping	69.00	567.75	-
Benefit Admin Fee	-	-	1,246.87
Gain (Loss) on Sale	-	(4,123.33)	(1,505.80)
Penalties and Fines	-	25.00	-
Total Gaming Expenses - Indirect	<u>59,778.94</u>	<u>402,324.02</u>	<u>358,786.10</u>
TOTAL GAMING EXPENSES	<u>300,047.74</u>	<u>1,866,979.44</u>	<u>1,732,857.87</u>
OTHER GAMING REVENUE			
Interest Income	26,074.06	188,792.17	167,471.44
Other Gaming Income	-	-	25.00
NET GAMING REVENUE	<u>352,427.15</u>	<u>1,964,620.75</u>	<u>1,964,094.31</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.**STATEMENTS OF ACTIVITIES - CONTINUED**

FOR THE ONE AND SEVEN MONTHS ENDED JANUARY 31, 2026 AND SEVEN MONTHS ENDED JANUARY 31, 2025

	<u>Jan 2026</u>	<u>July 26 - Jan 26</u>	<u>July 25 - Jan 25</u>
PROGRAM REVENUE			
1601 Regular Season Registration	47,466.68	184,987.67	175,744.97
1602 Hockey Camps	-	-	19,173.36
1603 Twenty Eighty Registration	-	96,256.19	53,310.65
1604 Summer Ice Revenue	-	-	14,479.45
1605 Invoiced Dibs	-	2,800.00	3,840.00
1609 Dasherboards and Signs	-	32,300.00	32,725.00
1610 Non-Dasher and Sign Sponsorships	-	1,175.25	-
1611 Golf Tournament	-	500.00	-
1612 Winter Classic Tournament	-	13,000.00	13,000.00
1616 Benevity Fund	1,206.25	1,311.25	750.00
1617 Pin Revenue	295.50	24,189.50	19,624.25
1618 Intro to Hockey	-	9,400.00	8,675.00
1619 Stampede Forward Interest	-	-	3,583.69
1655 Investment Income	23,795.25	92,379.64	65,617.11
Investment Fees	-	(3,567.57)	-
Charitable Donations	-	900.00	325.00
Total Program Revenue	<u>72,763.68</u>	<u>455,631.93</u>	<u>410,848.48</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE ONE AND SEVEN MONTHS ENDED JANUARY 31, 2026 AND SEVEN MONTHS ENDED JANUARY 31, 2025

	Jan 2026	July 26 - Jan 26	July 25 - Jan 25
PROGRAM EXPENSES - DIRECT			
1126 Rink Legal Fees	635.04	10,489.04	15,677.50
1201 Ice Rental	138,097.00	204,714.25	215,987.75
1202 Summer Ice Rental	-	22,687.50	14,380.00
1203 Twenty Eighty Wage Expense	-	20,111.43	13,698.30
1204 Social Media	850.00	5,430.00	2,130.95
1205 USA Hockey and NDAHA Fees	686.31	5,604.09	5,302.14
1206 Financial Assistance Program	-	2,562.82	12,628.76
1207 Pin Expenses	34,201.65	34,201.65	1,116.25
1208 Facility Expenses	-	12,410.66	12,451.03
1209 Vets Community Room Rent	-	25,032.15	10,100.00
1221 Strength and Conditioning	179.97	5,723.24	23,494.00
1210 Tournament Entry Fees	106,861.66	113,737.17	108,937.37
1211 Winter Classic Expenses	4,388.15	4,667.44	3,788.87
1213 Sports Engine Processing Fees	173.27	14,091.62	12,213.78
1214 Welcome Kit and Outreach	-	15,903.40	19,026.17
1215 Hockey Equipment	-	15,367.44	21,743.80
1216 Hockey Supplies	71.30	1,211.15	245.41
1218 Intro to Hockey Expenses	-	28,421.04	24,598.60
1219 Hockey Staff Travel	195.49	1,014.41	875.00
1220 Coach Development/Retention	-	1,098.46	1,923.71
1301 Travel Jerseys	-	3,932.00	16,577.05
1302 Travel Socks	-	11,226.27	6,830.00
1303 Travel Practice Jerseys	-	54,960.39	-
1304 8U/Mite Jerseys - Equipment	-	3,200.17	3,815.25
1305 6U/Termite Jerseys - Equipment	-	11,988.58	11,286.00
1306 Coach Apparel	-	16,396.50	11,279.25
1401 Wages - Hockey Admin	34,462.36	267,630.38	212,822.94
1402 Wages - Coaches	28,417.87	109,582.87	105,352.00
1403 Payroll Taxes	7,170.16	32,989.31	25,876.30
1501 Coach Reimbursements	12,226.55	30,371.37	34,718.58
1502 Coordinators/Compliance	4,035.72	22,002.86	5,131.25
1503 Tryout Evaluators	-	2,041.42	5,516.69
1504 Hockey Referees	9,027.50	34,897.75	34,557.00
Total Program Expenses - Direct	381,680.00	1,145,698.83	994,081.70

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WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE ONE AND SEVEN MONTHS ENDED JANUARY 31, 2026 AND SEVEN MONTHS ENDED JANUARY 31, 2025

	<u>Jan 2026</u>	<u>July 26 - Jan 26</u>	<u>July 25 - Jan 25</u>
PROGRAM EXPENSES - INDIRECT			
1101 Health Insurance	3,444.73	25,877.89	18,476.91
1102 401k Retirement Match	1,634.16	8,337.50	6,660.04
1103 Office Rent	1,197.50	8,382.50	7,332.50
1104 Commercial Insurance	456.41	3,194.87	2,900.37
1105 Accounting	900.65	5,337.58	6,596.45
1106 Workers Comp Insurance	-	-	710.87
1107 Payroll Processing Fees	1,558.35	3,251.12	2,763.18
1108 Office Media and IT	756.79	5,893.21	7,505.14
1109 Copier/Printing	130.75	1,036.53	879.88
1110 Office Supplies	22.24	426.17	782.38
1111 Advertising Submissions	-	500.00	1,000.00
1112 Video Promotions	-	7,995.00	14,098.95
1113 Vets Dasher Maintenance	210.60	4,738.00	3,905.85
1114 Computer Software	443.23	4,966.58	2,021.91
1115 Depreciation	302.93	2,120.49	1,099.98
1116 Golf Tournament Participation	-	1,050.00	1,081.18
1117 Association Events	229.58	3,410.18	4,473.75
1118 Corporate Meetings	-	40.97	178.90
Bank Service Charges - Hockey	-	132.70	6,454.27
Registration	-	-	(100.00)
Benefit Plan Fees	-	-	415.64
Total Program Expenses - Indirect	<u>11,287.92</u>	<u>86,691.29</u>	<u>89,238.15</u>
 TOTAL PROGRAM EXPENSES	<u>392,967.92</u>	<u>1,232,390.12</u>	<u>1,083,319.85</u>
 NET PROGRAM REVENUE (EXPENSES)	<u>(320,204.24)</u>	<u>(776,758.19)</u>	<u>(672,471.37)</u>
 CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	<u>32,222.91</u>	<u>1,187,862.56</u>	<u>1,291,622.94</u>
 WITH DONOR RESTRICTIONS			
Stampede Forward	<u>-</u>	<u>-</u>	<u>30,000.00</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>-</u>	<u>-</u>	<u>30,000.00</u>
 TOTAL CHANGE IN NET ASSETS	<u>\$ 32,222.91</u>	<u>\$ 1,187,862.56</u>	<u>\$ 1,321,622.94</u>

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