



Treasurer's Report – March FY20

Accounts

Fundraising

Beginning balance	\$192,689.09
Ending balance	\$192,272.15

Notes: No major changes.

General Fund

Beginning balance	\$146,077.48
Ending balance	\$112,467.01

Notes: Total income \$1,490.50 income vs \$22,845.09 budget

In March, revenue was under budget by (\$21,354.59). We were under budget on registration income by (\$8,849.30) (\$-0- actual vs budget of \$8,849.30) due to no registration income. We are over budget (\$7,373.60) (\$450.00 actual vs budget of \$7,823.60) on tournament income due to timing. In addition, we were under budget on concession/fundraising by (\$5,131.69) (\$1040.50 actual vs \$6,172.19 budget)—largely attributed to timing.

Total expenses \$35,924.40 expense vs \$44,128.08 budget

In March, we were under budget on expenses by (8,203.68) This was attributed to being under budget on arena expenses by (\$1,443.99) (\$16,140.83 actual vs budget \$17,584.82), under budget on fund raising expenses by (\$746.29) (\$8,991.94 actual vs budget \$9,738.23), under budget on depreciation/equipment expenses by (\$921.38) (\$2,097.09 actual vs budget \$3,018.47) mainly due timing, over budget on concession expense by \$346.37 (\$755.54 actual vs budget \$409.17), and under budget on tournament/team expenses by (\$5,438.39) (\$7,939.00 actual vs budget \$13,377.39)

Other

For the FYE2020, we are under budget on net income by (\$17,644.35)

On the income side, we are under budget YTD by (\$43,822.21). We are under budget by (\$9,535.77) on fundraising. Fall/Spring registration is (\$13,863.05) under, and winter registration is (\$8,533.72) under budget. We are under (\$11,890.27) on tournament income.

On the expense side, we are under budget by (\$26,178.46). We are under budget on Arena operations (\$16,832.31) mainly due to arena maintenance being minimal. We are (\$253.42) under on concession expense, we are over budget by \$551.45 on depreciation, over budget by \$8,938.33 on fundraising expense, under budget by (\$1,754.87) on equipment expense and (\$16,827.64) under budget on tournament/team expense for the year.

Respectfully submitted by Brian Perpich 4/20/20