

SMHA Income Statement 2023-2024 Year End Statement-UPDATED

Revenue

	Actual	Budget	Variance
Cabin Fever Tournament	\$7,272.34	\$6,000.00	\$1,272.34
Bank Accounts Interest	\$219.78	\$125.00	\$94.78
Team Sponsors	\$8,100.00	\$9,600.00	(\$1,500.00)
Registration	\$100,075.96	\$128,550.00	(\$28,474.04)
Donations	\$12,783.70		\$12,783.70
2023 Travel Tryouts	\$879.30		\$879.30
2024 Travel Tryouts	\$2,960.00		\$2,960.00
SUB-TOTAL	\$132,291.08	\$144,275.00	(\$11,983.92)

Expenses

Accountant	\$800.00	\$2,000.00	(\$1,200.00)
Banquets	\$3,447.78	\$3,960.00	(\$512.22)
Board Travel Expenses	\$866.19	\$700.00	\$166.19
Coaching Credentials	\$2,841.00	\$3,300.00	(\$459.00)
District 7 Tournament Expenses	\$6,158.59	\$6,000.00	\$158.59
Ice Rental Costs	\$74,548.14	\$101,232.00	(\$26,683.86)
Ice Scheduler	\$1,500.00	\$1,500.00	\$0.00
Registrar	\$1,000.00	\$1,000.00	\$0.00
Equipment Expense	\$3,002.85	\$8,575.00	(\$5,572.15)
Adray League Fees	\$800.00	\$600.00	\$200.00
Matheson Fund Transfer	\$1,850.00		
Officials/Time Keepers	\$12,530.00	\$16,224.00	(\$3,694.00)
Operating Expenses	\$2,300.08	\$1,900.00	\$400.08
Postage	\$315.86	\$240.00	\$75.86
State Tournament Expenses	\$4,375.00	\$2,500.00	\$1,875.00
SUB-TOTAL	\$116,335.49	\$149,731.00	(\$35,245.51)
Net Income (Loss)	\$15,955.59	(\$5,456.00)	(\$47,229.43)

Please note that \$12,323.05 is donation money so there is \$3,632.54 actual net income.