



**Jeff Swenson – Treasurer**

**14667 72<sup>nd</sup> ST NE  
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato  
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids  
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

[D5treasurer@charter.net](mailto:D5treasurer@charter.net)

(763) 228-6445

August 2, 2023

Checking Account (Citizens Bank)	\$ 84,549.30
Catastrophic Failure Savings (Citizens Bank)	\$ 45,005.01

**Action Items:**

The District's fiscal year end was June 30, 2023. I will be sending the CPA our financial information to complete our tax filings.

6:11 AM

08/01/23

Accrual Basis

## District 5 Hockey Transaction Detail by Account July 2023

Type	Date	Num	Name	Memo	Amount
<b>70000 · Operating Income</b>					
<b>70005 · High Performance Program</b>					
Deposit	07/24/2023		SportsEngine	July 20 registrations	23,197.77
Deposit	07/25/2023		SportsEngine	July 21 registrations	7,947.18
Deposit	07/26/2023		SportsEngine	July 22, 23 & 24 registrations	9,931.35
Deposit	07/27/2023		SportsEngine	July 25 registrations	4,060.20
Deposit	07/28/2023		SportsEngine	July 20 registrations	361.94
Deposit	07/28/2023		SportsEngine	July 26 registrations	723.88
Deposit	07/31/2023		SportsEngine	July 27 registrations	2,802.41
Total 70005 · High Performance Program					49,024.73
Total 70000 · Operating Income					49,024.73
<b>80000 · Administrative Expenses</b>					
<b>80005 · High Performance Program</b>					
Bill	07/17/2023	1327	Blue Line Medical Serv...	Medical services for U14 Girls @ Doug Woog Arena on 7/16/23	(70.00)
Total 80005 · High Performance Program					(70.00)
<b>80022 · Administrative</b>					
Check	07/05/2023	9539	MHOA	Hole Sponsorship	(250.00)
Bill	07/14/2023	2023-198	MN Hockey	foursome for MN Hockey Golf Benefit on July 11	(750.00)
Total 80022 · Administrative					(1,000.00)
Total 80000 · Administrative Expenses					(1,070.00)
<b>TOTAL</b>					<b>47,954.73</b>

**District 5 Hockey**  
**Profit & Loss YTD Comparison**  
**July 2023**

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	<u>Jul 23</u>	<u>Jul 23</u>
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	49,024.73	49,024.73
Total 70000 · Operating Income	<u>49,024.73</u>	<u>49,024.73</u>
Total Income	<u>49,024.73</u>	<u>49,024.73</u>
Gross Profit	49,024.73	49,024.73
Expense		
80000 · Administrative Expenses		
80005 · High Performance Program	70.00	70.00
80022 · Administrative	1,000.00	1,000.00
Total 80000 · Administrative Expenses	<u>1,070.00</u>	<u>1,070.00</u>
Total Expense	<u>1,070.00</u>	<u>1,070.00</u>
Net Ordinary Income	<u>47,954.73</u>	<u>47,954.73</u>
Net Income	<u><b>47,954.73</b></u>	<u><b>47,954.73</b></u>

**District 5 Hockey**  
**Balance Sheet**  
As of July 31, 2023

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	<u>Jul 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Citizens Bank Checking	84,549.30
10100 · Citizens Bank Savings	45,005.01
<b>Total Checking/Savings</b>	<u>129,554.31</u>
<b>Total Current Assets</b>	<u>129,554.31</u>
<b>TOTAL ASSETS</b>	<b><u>129,554.31</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	43,528.60
Net Income	47,954.73
<b>Total Equity</b>	<u>129,554.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>129,554.31</u></b>