



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

August 7, 2024

Checking Account (Citizens Bank)	\$ 106,794.36
Catastrophic Failure Savings (Citizens Bank)	\$ 45,086.87

Action Items:

The District's fiscal year end was June 30, 2023. I have sent the CPA our financial information to complete our tax filings.

District 5 Hockey Transaction Detail by Account July 2024

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	07/16/2024		SportsEngine	Jul 12, 2024 registrations	17,892.25
Deposit	07/17/2024		SportsEngine	Jul 13-15, 2024 registrations	20,497.22
Deposit	07/18/2024		SportsEngine	Jul 16, 2024 registrations	4,643.80
Deposit	07/19/2024		SportsEngine	Jul 17, 2024 registrations	4,738.15
Deposit	07/22/2024		SportsEngine	Jul 12, 2024 registration	1,064.10
Deposit	07/22/2024		SportsEngine	Jul 18, 2024 registrations	2,900.50
Deposit	07/23/2024		SportsEngine	Jul 19, 2024 registrations	4,736.90
Deposit	07/24/2024		SportsEngine	Jul 21-22, 2024 registrations	1,593.02
Deposit	07/25/2024		SportsEngine	Jul 23, 2024 registrations	1,450.25
Deposit	07/29/2024		SportsEngine	Jul 25, 2024 registrations	1,836.40
Deposit	07/30/2024		SportsEngine	Jul 26, 2024 registrations	2,222.55
Deposit	07/31/2024		SportsEngine	Jul 27-29, 2024 registrations	4,445.10
Total 70005 · High Performance Program					68,020.24
Total 70000 · Operating Income					68,020.24
80000 · Administrative Expenses					
80005 · High Performance Program					
Check	07/31/2024	9628	Brandon Linquist	Official for Spring 24 HP games	(330.00)
Check	07/31/2024	9629	Matt Borgen	Official for Spring 24 HP games	(330.00)
Check	07/31/2024	9630	Ryan O'Hara	Official for Spring 24 HP games	(330.00)
Check	07/31/2024	9631	Alex Naujokas	Official for Spring 24 HP games	(330.00)
Total 80005 · High Performance Program					(1,320.00)
80006 · HP Equipment					
Check	07/31/2024	9632	Ryan Szymanski	Official for Spring 24 HP games	(40.00)
Total 80006 · HP Equipment					(40.00)
80022 · Administrative					
Check	07/21/2024	9626	Dena Walters	22-23 season	(154.96)
Check	07/21/2024	9627	MHOA	golf tournament sponsorship	(250.00)
Total 80022 · Administrative					(404.96)
Total 80000 · Administrative Expenses					(1,764.96)
TOTAL					66,255.28

District 5 Hockey
Profit & Loss YTD Comparison
July 2024

	<u>Jul 24</u>	<u>Jul 24</u>
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	68,020.24	68,020.24
Total 70000 · Operating Income	<u>68,020.24</u>	<u>68,020.24</u>
Total Income	<u>68,020.24</u>	<u>68,020.24</u>
Gross Profit	68,020.24	68,020.24
Expense		
80000 · Administrative Expenses		
80005 · High Performance Program	1,320.00	1,320.00
80006 · HP Equipment	40.00	40.00
80022 · Administrative	404.96	404.96
Total 80000 · Administrative Expenses	<u>1,764.96</u>	<u>1,764.96</u>
Total Expense	<u>1,764.96</u>	<u>1,764.96</u>
Net Ordinary Income	<u>66,255.28</u>	<u>66,255.28</u>
Net Income	<u><u>66,255.28</u></u>	<u><u>66,255.28</u></u>

District 5 Hockey
Balance Sheet
As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	106,794.36
10100 · Citizens Bank Savings	45,086.87
Total Checking/Savings	<u>151,881.23</u>
Total Current Assets	<u>151,881.23</u>
TOTAL ASSETS	<u>151,881.23</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	47,554.97
Net Income	66,255.28
Total Equity	<u>151,881.23</u>
TOTAL LIABILITIES & EQUITY	<u>151,881.23</u>

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 07/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						41,939.08
Cleared Transactions						
Checks and Payments - 3 items						
Check	05/03/2024	9617	Kim Monahan	X	-500.00	-500.00
Check	07/21/2024	9627	MHOA	X	-250.00	-750.00
Check	07/21/2024	9626	Dena Walters	X	-154.96	-904.96
Total Checks and Payments					-904.96	-904.96
Deposits and Credits - 12 items						
Deposit	07/16/2024			X	17,892.25	17,892.25
Deposit	07/17/2024			X	20,497.22	38,389.47
Deposit	07/18/2024			X	4,643.80	43,033.27
Deposit	07/19/2024			X	4,738.15	47,771.42
Deposit	07/22/2024			X	1,064.10	48,835.52
Deposit	07/22/2024			X	2,900.50	51,736.02
Deposit	07/23/2024			X	4,736.90	56,472.92
Deposit	07/24/2024			X	1,593.02	58,065.94
Deposit	07/25/2024			X	1,450.25	59,516.19
Deposit	07/29/2024			X	1,836.40	61,352.59
Deposit	07/30/2024			X	2,222.55	63,575.14
Deposit	07/31/2024			X	4,445.10	68,020.24
Total Deposits and Credits					68,020.24	68,020.24
Total Cleared Transactions					67,115.28	67,115.28
Cleared Balance					67,115.28	109,054.36
Uncleared Transactions						
Checks and Payments - 7 items						
Check	10/05/2023	9552	MN Hockey		-400.00	-400.00
Check	05/03/2024	9618	Andrew Marod		-500.00	-900.00
Check	07/31/2024	9630	Ryan O'Hara		-330.00	-1,230.00
Check	07/31/2024	9629	Matt Borgen		-330.00	-1,560.00
Check	07/31/2024	9628	Brandon Linquist		-330.00	-1,890.00
Check	07/31/2024	9631	Alex Naujokas		-330.00	-2,220.00
Check	07/31/2024	9632	Ryan Szymanski		-40.00	-2,260.00
Total Checks and Payments					-2,260.00	-2,260.00
Total Uncleared Transactions					-2,260.00	-2,260.00
Register Balance as of 07/31/2024					64,855.28	106,794.36
New Transactions						
Deposits and Credits - 1 item						
Deposit	08/01/2024				8,222.25	8,222.25
Total Deposits and Credits					8,222.25	8,222.25
Total New Transactions					8,222.25	8,222.25
Ending Balance					73,077.53	115,016.61

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08/07/24

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 07/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						45,086.87
Cleared Balance						45,086.87
Register Balance as of 07/31/2024						45,086.87
Ending Balance						45,086.87