

Powder River Volleyball Club 1 Board Meeting

Wednesday, November 1st, 2023- 6:00 PM

Campbell County Public Library – Pioneer Room II

Present:

Board members- S. Hastreiter (President), B. Petersen (Vice President), J. Cale (Treasurer), M. Bayles (Secretary). Kaila Haskvitz was present via speaker phone.

Non-Board members- no additional attendees were present.

A Quorum was established.

The meeting was called to order at 6:02 pm by President Hastreiter.

Motion #31: (Bayles/Hastreiter) To accept the minutes from the meeting on 9/20/23.

5 in favor/0 opposed/0 Abstention, Motion Carries

UNFINISHED BUSINESS

Kaila Kaskvitz- confirmed that her preferred communication method is a text via cell phone first and email second (kaila.ivers@gmail.com).

Parent Email- after making some minor edits to the AAU card information and the information on available committees, the email was finalized and set to be sent out via Sports Engine 11/2/23. A post referencing the email will also be put on Facebook on 11/2/23. To request the policies, parents must send an email to the PRVC account. The Board will accept feedback until November 10th.

By-Laws/Minutes- the By-Laws will not be posted on the website. To obtain a copy of the By-Laws, a request needs to be sent in writing to PRVC. The minutes will be posted to the website upon approval at the next Board meeting.

Update from meeting with Lubnau Law- A quick recap was given concerning what Alison Gee noted in the meeting and minor updates were made to the Post Season Policy concerning approval of a travel plan (to avoid confusion about duration).

NEW BUSINESS

Fundraising- Final decisions about fundraising opportunities will be made upon completion of the November 10th deadline given to parents in the informative email. However, any proceeds that come from the new apparel store will be considered "donations". Also, SH confirmed with Hillius photography that they will do team pictures for PRVC this year and 10% of all sales will go back to the club.

For the apparel store to move forward with samples/mock-ups, a final decision on color needed to be made. The Board discussed not wanting to align with any current school colors as well as any common colors used by other clubs. Discussion was had and it was noted that the top 18's team chose pink jerseys when they had an option. The Board decided to move forward with black, white and pink. KH will reach out to her contact (Kade?) to get the samples coming. It was also decided to keep the link for orders open until mid-February.

Financials- SH presented updated balance sheets as well as profit & loss sheets. Detailed discussion was had as the Board went through the profit & loss sheets line by line. One of the major points of discussion centered around the U18 Post-Season account. There are a couple of transactions that need to be accounted for and transferred: 1) Venmo totaling \$78.28 on 5/11/23. 2) Hotel refunds totaling \$653.59 on 6/1/23 & 6/5/23. The total for these transactions need to be transferred and will not impact the profits and loss sheets. A third transaction was determined to be related to the Post Season Miscellaneous Revenue and totaled \$77.27. This last transaction will impact the profits & loss currently shown.

Motion #32: (Bayles/Hastreiter) To transfer a total of \$809.14 ($\$78.28 + \$653.59 + \77.27) to the Post Season Account bringing their current balance to \$3,401.19

5 in favor/0 opposed/0 Abstention, Motion Carries

SH will reach out to Jonathan to see that these changes are made to Bookkeeping and JC will make the transfer. This new balance will be left in the Post Season account and can be used by the top U18 team as a start on fundraising for a Post Season tournament in 2024. This will be the only time a remaining post season balance will be allocated for that same team the following club season. Moving forward any unused funds will go back to the general balance for the club (as stated in the new Post Season Policy).

After all other entries on the Balance and Profit & Loss sheets were gone over, the Budget plan was reviewed. Minor adjustments were made to previous estimates including a line item for AAU Membership reimbursement for parent volunteers. Totals were all double checked and it was determined that the current general balance (approximately \$40,000.00) is allocated for 1 year of operating expenses.

Discussion was had concerning the registration fee for the upcoming 2023-2024 season. Using the budget plan figures, it was determined that an approximate cost per athlete (including the \$75 discount per athlete) was about \$262/athlete.

Motion #33: (Cale/Petersen) To raise the registration fee for athletes to \$275.

5 in favor/0 opposed/0 Abstention, Motion Carries

Motion #34: (Hastreiter/Petersen) To approve the 2023-2024 budget based on the notes and new registration fee which puts the total anticipated cost at approximately \$40,405.00.

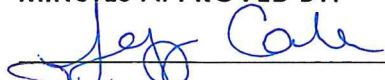
5 in favor/0 opposed/0 Abstention, Motion Carries


Motion #35: (Hastreiter/Bayles) To allow for a \$25/family discount for families that register more than one child with PRVC.


5 in favor/0 opposed/0 Abstention, Motion Carries

MEETING ADJOURNED 8:02 PM

MINUTES APPROVED BY:







Presented by: Michele Bayles

2023-2024 BUDGET

	2023 ACTUAL COSTS	9/20/23 INITIAL EST 2024	10/1/23 REVISED EST 2024	11/1/23 APPROVED BUDGET
TOURNAMENT REGISTRATION (3@ \$300 + 2 @ \$225 = \$1350 X 12 TEAMS)	\$14,532.13	\$16,200.00	\$16,200.00	\$16,200.00
ATHLETE REGISTRATION (20 X 9 ATHLETES = \$180 X 12 TEAMS). PARENTS COVER	\$1,880.21	\$2,160.00	\$0.00	\$0.00
COACHES COMPENSATION (\$1100 X 12 COACHES) -\$1200/EACH	\$11,300.00	\$13,200.00	\$14,400.00	\$14,400.00
ACCOUNTING (*2023 LUMPED ACCOUNTING & BOOKKEEPING TOGETHER)	\$1,201.89	\$1,000.00	\$1,000.00	\$1,000.00
BOOKKEEPING	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
LEGAL FEES	\$1,930.00	\$500.00	\$500.00	\$500.00
STORAGE UNIT	\$600.00	\$600.00	\$600.00	\$600.00
WEBSITE DOMAIN	\$308.99		\$310.00	\$310.00
GENERAL EXPENSES	\$2,060.44	\$2,500.00	\$2,500.00	\$2,500.00
EMERGENCY FUND *		\$1,000.00	\$1,000.00	\$1,000.00
NEW UNIFORMS				
TAX FEE (INCLUDED IN ACCOUNTING)	\$351.21			
501C3		\$525.00	\$525.00	\$525.00
D&O INSURANCE		\$1,000.00	\$1,000.00	\$1,000.00
AAU MEMBERSHIP		\$60.00	\$60.00	\$60.00
COACHES SUBSCRIPTIONS		\$100.00	\$100.00	\$100.00
SCHOLARSHIPS	\$600.00			
REQUIRED PARENT AAU MEMBERSHIP (11 TEAMS X \$110)				\$1,210.00
TOTAL COST:	\$34,764.87	\$39,845.00	\$39,195.00	\$40,405.00
COST PER ATHLETE:		\$39,845/120=\$333	\$39,195/120=\$326	\$40,405.00/120=\$337
COST PER ATHLETE -\$75/ATHLETE IN FUNDRAISING		\$333-\$75=\$258	\$326-\$75=\$251	\$337-\$75=\$262
				REGISTRATION @ \$275/ATHLETE

ALLOCATION OF FUNDS

Acct 4846 (General) balance as of 10/1/2023: 42,557.99

LESS \$1,525.73 TO BE TRANSFERRED TO PS ACCOUNT \$809.14

11/01/2023: Funds cover 1 year of expenses

ACCT 4872 (Postseason u18) balance as of 10/1/2023: 2592.05

PLUS ADDITIONAL \$1,525.73 TO BE TRANSFERRED TO THIS ACCOUNT \$809.14

11/01/2023: Left over funds from 2023 U18 Wenett. To be used for 2024 postseason tournament