

# White Bear Lake Area Hockey Association

## Gambling and Board Monthly Minutes

March 19, 2025

**Attendees:** Chris Anderson, Harley Greene, Abby Burdick

**Board Members:** Dana Luger, Erik Wicklander, Eric Johnson, Jeff Rose, Josh Docken, Joel Starke, Todd Wanka, Nick Anthony, Mark Hennessey

**Gambling Manager:** Kevin Bergerson

### GAMBLING MEMBERSHIP MEETING:

1. Call to order (Eric Johnson) 7:04
2. Motion to Approve Agenda
  - a. 2<sup>nd</sup>- Jeff Rose
  - b. Motion Carries
3. Gambling Report (Kevin Bergerson)
  - a. Account Balance as of 2/28/2025 - \$731,210.15 (-\$310k Less than January month end)
  - b. Review January 2025 Financials - Membership Approval Needed
    - i. January 2025 Financial Summary
    - ii. January Breakout by Site
    - iii. January Allowable Expenses
    - iv. January Lawful Purpose Expenses
  - c. Motion to Approve January Financials/Expenses
    - i. 2<sup>nd</sup> – Nick Anthony
    - ii. Motion Carries
  - d. April 2025 Estimated Expenses (3/20/25-4/30/25) - Membership Approval Needed
    - i. April Estimated Allowable Expenses
    - ii. April Estimated Lawful Purpose Expenses
  - e. Motion to Approve April Allowable Expenses & Lawful Purpose
    - i. 2<sup>nd</sup> – Mark Hennessey
    - ii. Motion Carries
4. Other Business
  - a. Gambling Control Board Compliance Review Report
    - i. Site inspections have been good
    - ii. Compliance review that we received end of January, we had 11 violations – 60 days to reply back to gambling board, accountants are making some adjustments, once this is cleaned up, we will be submitting appx 14 months of tax returns
  - b. New Accountants are working to resolve our previous tax filing issues – need to respond to GCB compliance review violations by 3/28/2025
  - c. Moving Payroll from Gaming Business Solutions (Quickbooks) to Heartland Payroll
    - i. Heartland Payroll has been great to work with
  - d. MC Taco & Tequila in White Bear Township – Now Open (March 5<sup>th</sup>)
    - i. Been a little slow on the gambling side
    - ii. Can we put out an advertisement to the membership?
    - iii. We want to get a gambling page out on the web
  - e. Member Forum or New Agenda Items
    - i. EJ, are we doing anything to thank our bars for all their contributions this season?
      1. We can look into a few options
5. Adjourn (7:16)

## MONTHLY BOARD MEETING

1. Call to Order (Eric Johnson) 7:16
2. Approval of Agenda
  - a. 2<sup>nd</sup> – Joel Starke
  - b. Motion Carries
3. Approval of Meeting Minutes – February 2025
  - a. 2<sup>nd</sup> – Nick Anthony
  - b. Motion Carries
4. Member Forum
  - a. N/A
5. Treasurer's Report (Erik Wicklander/Jessica Jacksie)
  - a. General Account (RCU): \$220k (-\$43K from last month)
    - i. Ice Invoices & Audit Payment (2023-24 audits done)
  - b. RCU Savings (Rink Fund): \$34k (- \$75K from last month)
    - i. Moved to General to Cover Ice Payments
  - c. Frandsen Savings: \$916K (- \$200K from last month)
    - i. Moved \$200K to General to Start New Account at Frandsen
  - d. General Account (Frandsen): \$200K (New Account)
6. Vice President of Business Operations Report (Nick Anthony)
  - a. Starting to plan for next year, pulling together tournament & jerseys
7. Vice President of Hockey Operations (Todd Wanka)
  - a. Nothing to report
8. President's Report (Eric Johnson)
  - a. Grateful for a great hockey season
9. D2 Representative's Report (Josh Docken)
  - a. No meeting was held for D2 this month due to playoffs
  - b. Shoutout to Nick Anthony for our D2 tourney going off without a hitch
10. Director of Administration (Matt Ryan)
  - a. Nothing to report
  - b. There will be a note going out about goalie gear to be returned
    - i. Mite coaches can turn in equipment/pucks this time as well
11. Directors' Reports:
  - a. Boys Director (Rick Kissner)
    - i. Nothing to report
  - b. Girls Director (Jeff Rose)
    - i. 8U: I would like to express my sincere gratitude to Kasey Yoder for his outstanding work as the 8U Coordinator. I am also pleased to announce that Rico Lopez will be taking on the role of 8U Coordinator.
    - ii. Season Recap – pretty good season, 12UB1 took 1<sup>st</sup> in districts and went to Regions, overall, a pretty good year
    - iii. Coaches Meeting – we had one last year, we will do one again this year to recap the season to discuss pros/cons of what well this season
  - c. Mite Director (Mark Hennessy)
    - i. Thank you to all the volunteer coaches/parents for making the season go great and to the committee for doing the jamboree – thank you!
    - ii. We have 28 mites moving into Squirt program
    - iii. 65 Mites entering program from Mini-Mites & 55 moving into mini mites from clinic
    - iv. Opening up clinic at a younger age – great feedback. Thank you to Tim Hambley for all his time & great work with the Junior Bears
  - d. Boys Player Development Director (Joel Starke)
    - i. Spring Development kicked off – if you didn't get an email with the schedule, please reach out

- ii. Open hockey is available & the times are on the website – this is open to everyone, even if you didn't sign up
  - iii. May 5<sup>th</sup> will be goalie training session
  - iv. Summer Training (STP) at 75% capacity – we opened this 2 weeks ago so we are sitting well, but sign up before this sells out
  - v. Survey will be going out re: Sport Psychology -we want your feedback
  - vi. STP – is there an area where we are lacking in numbers? We can look into this
- e. Girls Player Development Director (Kyle Hall)
  - i. Nothing to report
- f. Junior Gold Director (Harley Greene)
  - i. Jr Gold Program did better this year, especially their 16U team
  - ii. Playdowns went well, the way they were structured – B's went to a double elimination bracket which went well
  - iii. Going forward into next year, all jr gold teams will be playing in the jr gold league statewide
  - iv. Next year, D2 state tournament is sponsoring Junior Gold A & 16 tournaments
  - v. Proposing for Wisconsin teams (u18) to be in high school and to play by MN rules
  - vi. We went from 3 seniors last year, to 23 seniors this year
- 12. Old Business
  - a. N/A
- 13. New Business
  - a. N/A
- 14. Adjourn (7:44)

## **LG1004 Monthly Gambling Report to Members**

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Minnesota Statutes 349.19, Subdivisions 3 and 5, and Minnesota Rules 7861.0320, Subpart 6, require a monthly gambling report to the membership. Members attending this meeting reviewed the documents checked below. The check register and authorization of expenditures are attached to this form and have been made a part of the meeting minutes.

White Bear Lake Area Hockey Assoc.  
Lisc# 03111

Meeting Date: March 19, 2025

### **January 2025 Documents Provided for review:**

- G1 - Lawful Gambling Monthly Tax Return
- LG100A - Lawful Gambling Receipts and Expenses by Site
- LG100C - Lawful Purpose Expenditures
- LG100F - Lawful Gambling Fund Reconciliation
- Schedule B2 - Lawful Gambling Report of Barcoded Games
- LG1012 Worksheet - Lawful Purpose
- Worksheet CS - Cash Shortages
- Worksheet E - Lawful Gambling Combined Receipts Tax
- Bank Register Details by Category
- Bank Register
- Bank Reconciliation
- Checking Account Summary from Royal Credit Union
- Played/Reported Inventory Report
- Month End/Physical Inventory

### **Correspondence and other documents:**

#### Site Inspections:

- LG852 - Electronic Pull-Tab Inspection Checklist  
Doc's Landing, site 03111-008, 2/13/25
- LG854 - Pull-Tab Dispensing Device Checklist  
Doc's Landing, site 03111-008, 2/14/25
- LG853 - Pull-Tab Inspection Checklist  
Doc's Landing, site 03111-008, 2/14/25  
Beartown, Site 03111-013, 2/21/25  
White Bear Bar, Site 03111-003, 2/14/25  
Johnny Kitchen & Bar, Site 03111-015, 2/19/25

Interest	Jan-25	Jan-24	YoY Change	Change %	'25 % of Ttl	'24 % of Ttl
Bingo Gross	\$110,675	\$227,134	(\$116,459)	-51%	3%	6%
Bingo Prizes	\$90,145	\$196,647	(\$106,502)	-54%	3%	6%
Bingo Net	\$20,530	\$30,487	(\$9,957)	-33%	4%	6%
Net\$ % of Gross	18.5%	13.4%		5.13		
Paddlewheel Gross	\$22,255	\$26,030	(\$3,775)	-15%	1%	1%
Paddlewheel Prizes	\$16,641	\$21,692	(\$5,051)	-23%	1%	1%
Paddlewheel Net	\$5,614	\$4,338	\$1,276	29%	1%	1%
Net\$ % of Gross	25.2%	16.7%		8.56		
Tipboard Gross	\$9,110	\$8,190	\$920	11%	0%	0%
Tipboard Prizes	\$6,625	\$6,600	\$25	0%	0%	0%
Tipboard Net	\$2,485	\$1,590	\$895	56%	1%	0%
Net\$ % of Gross	27.3%	19.4%		7.86		
E-Gaming Gross	\$1,215,666	\$1,688,320	(\$472,654)	-28%	38%	47%
E-Gaming Prizes	\$1,036,347	\$1,466,910	(\$430,563)	-29%	38%	47%
E-Gaming Net	\$179,320	\$221,410	(\$42,091)	-19%	39%	45%
Net\$ % of Gross	14.8%	13.1%		1.64		
Pulltab Gross	\$1,841,583	\$1,654,597	\$186,986	11%	58%	46%
Pulltab Prizes	\$1,587,005	\$1,418,794	\$168,211	12%	58%	46%
Pulltab Net	\$254,578	\$235,803	\$18,775	8%	55%	48%
Net\$ % of Gross	13.8%	14.3%		-0.43		
Total Gross	\$3,199,289	\$3,604,410	(\$405,121)	-11%		
Total Prizes	\$2,736,763	\$3,110,768	(\$374,005)	-12%		
Total Pre-tax Income	\$462,527	\$493,642	(\$31,116)	-6%		
Net\$ % of Gross	14.5%	13.7%		0.76		
Total Gambling Tax	\$149,668	\$161,069	(\$11,401)	-7%		
% of Pre-Tax Income	32.4%	32.6%		-0.27		
Gross Profit	\$312,859	\$332,574	(\$19,715)	-6%		
% of Pre-Tax Income	67.6%	67.4%		0.27		
Total Expenses (Allow.)	\$242,249	\$285,152	(\$42,903)	-15%		
% of Net Receipts	52.4%	57.8%				
<b>Net Profit (before LP)</b>	<b>\$70,610</b>	<b>\$47,422</b>	<b>\$23,188</b>	<b>49%</b>		
% of Gross Profit	22.6%	14.3%		8.31		

Breakout of Expenses	Jan-25	Jan-24	YoY Change	Change %	'25 % of Ttl	'24 % of Ttl
Gambling Product	\$35,794	\$31,297	\$4,497	14%	15%	11%
Comp. and Payroll	\$71,674	\$65,175	\$6,499	10%	30%	23%
Penalties and Interest	\$0	\$0	\$0		0%	0%
Advertising	\$0	\$0	\$0		0%	0%
Accounting & Legal	\$3,175	\$2,608	\$567	22%	1%	1%
Gambling Mgrs Bond	\$0	\$0	\$0		0%	0%
Local Gov't Investigation Fee	\$0	\$0	\$0		0%	0%
Rent	\$64,101	\$70,500	(\$6,399)	-9%	26%	25%
E-Gaming Eq/fees	\$50,036	\$80,090	(\$30,054)	-38%	21%	28%
Misc. Services and Supplies -	\$17,631	\$31,253	(\$13,622)	-44%	7%	11%
Insurance	\$0	\$0	\$0		0%	0%
Equipment	\$0	\$0	\$0		0%	0%
Cash Long/Short	\$260	\$4,229	(\$3,969)	-94%	0%	1%
Reimb Ex Cash Short	(\$422)	\$0	(\$422)		0%	0%
<b>Total Expenses</b>	<b>\$242,249</b>	<b>\$285,152</b>	<b>(\$42,903)</b>	<b>-15%</b>		

Interest	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	YTD	YTD Delta %	Total Year
Bingo Gross	\$218,822	\$198,874	\$107,717	\$107,656	\$110,547	\$112,874	\$107,453	\$115,992	\$110,675				\$1,190,610	-33%	\$1,190,610
Bingo Prizes	\$208,112	\$179,066	\$82,032	\$89,318	\$84,816	\$98,175	\$84,513	\$95,571	\$90,145				\$1,011,748	-36%	\$1,011,748
Bingo Net	\$10,710	\$19,808	\$25,685	\$18,338	\$25,731	\$14,699	\$22,940	\$20,421	\$20,530				\$178,862	-11%	\$178,862
Prize %	95.1%	90.0%	76.2%	83.0%	76.7%	87.0%	78.7%	82.4%	81.5%				85.0%	-3.6 pts	85.0%
Paddlewheel Gross	\$28,641	\$27,750	\$14,800	\$23,220	\$16,100	\$24,050	\$35,220	\$22,020	\$22,255				\$214,056	-35%	\$214,056
Paddlewheel Prizes	\$26,742	\$24,406	\$11,134	\$17,678	\$13,840	\$20,135	\$32,537	\$18,651	\$16,641				\$181,764	-35%	\$181,764
Paddlewheel Net	\$1,899	\$3,344	\$3,666	\$5,542	\$2,260	\$3,915	\$2,683	\$3,369	\$5,614				\$32,292	-36%	\$32,292
Prize %	93.4%	87.9%	75.2%	76.1%	86.0%	83.7%	92.4%	84.7%	74.8%				84.9%	0.1 pts	84.9%
E-Gaming Gross	\$1,707,903	\$1,461,521	\$1,338,617	\$1,592,694	\$1,579,603	\$1,602,930	\$1,681,683	\$1,358,072	\$1,215,666				\$13,538,688	-9%	\$13,538,688
E-Gaming Prizes	\$1,468,175	\$1,268,531	\$1,161,618	\$1,396,334	\$1,387,000	\$1,370,773	\$1,460,616	\$1,171,919	\$1,036,347				\$11,721,312	-9%	\$11,721,312
E-Gaming Net	\$239,728	\$192,990	\$176,999	\$196,361	\$192,603	\$232,157	\$221,067	\$186,153	\$179,320				\$1,817,377	-6%	\$1,817,377
Prize %	86.0%	86.8%	86.8%	87.7%	87.8%	85.5%	86.9%	86.3%	85.2%				86.6%	-0.4 pts	86.6%
Pulltab Gross	\$1,732,206	\$1,593,639	\$1,499,092	\$1,580,569	\$1,525,448	\$1,518,482	\$1,620,586	\$1,656,533	\$1,841,583				\$14,568,138	-5%	\$14,568,138
Pulltab Prizes	\$1,485,355	\$1,365,579	\$1,274,354	\$1,364,045	\$1,317,988	\$1,325,627	\$1,411,854	\$1,430,926	\$1,587,005				\$12,562,733	-4%	\$12,562,733
Pulltab Net	\$246,851	\$228,060	\$224,738	\$216,524	\$207,460	\$192,855	\$208,732	\$225,607	\$254,578				\$2,005,405	-8%	\$2,005,405
Prize %	85.7%	85.7%	85.0%	86.3%	86.4%	87.3%	87.1%	86.4%	86.2%				86.2%	0.6 pts	86.2%
Total Gross	\$3,690,181	\$3,282,384	\$2,960,826	\$3,305,339	\$3,241,308	\$3,272,520	\$3,458,437	\$3,166,761	\$3,199,289				\$29,577,045	-8%	\$29,577,045
Total Prizes	\$3,190,484	\$2,837,982	\$2,529,538	\$2,868,175	\$2,810,784	\$2,826,085	\$2,997,823	\$2,727,862	\$2,736,763				\$25,525,495	-8%	\$25,525,495
Total Pre-tax Income	\$499,697	\$444,402	\$431,288	\$437,165	\$430,524	\$446,435	\$460,614	\$438,899	\$462,527				\$4,051,550	-8%	\$4,051,550
Prize %	86.5%	86.5%	85.4%	86.8%	86.7%	86.4%	86.7%	86.1%	85.5%				86.3%	-0.1 pts	86.3%
vs. LY	17.0%	3.9%	-12.7%	-13.6%	-15.2%	-7.7%	-6.9%	-20.0%	-6.3%						
Total Gambling Tax	\$178,416	\$174,264	\$149,690	\$112,136	\$151,011	\$145,500	\$154,545	\$156,818	\$149,668				\$1,372,048	-4%	\$2,565,680
Total Expenses (Allow.)	\$295,598	\$278,887	\$247,218	\$228,677	\$207,482	\$211,584	\$240,781	\$223,472	\$242,249				\$2,175,949	-15%	\$4,056,299
<b>Net Profit (before LP)</b>	<b>\$25,682</b>	<b>(\$8,750)</b>	<b>\$34,381</b>	<b>\$96,352</b>	<b>\$72,031</b>	<b>\$89,351</b>	<b>\$65,287</b>	<b>\$58,609</b>	<b>\$70,610</b>				<b>\$503,553</b>	<b>27%</b>	<b>\$981,424</b>
vs. LY	\$55,110	(\$26,710)	(\$47,996)	\$62,599	(\$5,424)	\$70,745	\$10,160	(\$33,888)	\$23,188				\$107,785		19.5%

Interest	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	YTD	Total Year
Bingo Gross	\$129,206	\$165,106	\$177,401	\$195,093	\$182,457	\$213,433	\$238,035	\$246,108	\$227,134	\$247,011	\$240,097	\$241,329	\$1,773,973	\$2,502,410
Bingo Prizes	\$113,968	\$154,264	\$157,067	\$167,149	\$155,666	\$210,171	\$206,653	\$210,350	\$196,647	\$195,092	\$200,496	\$202,859	\$1,571,935	\$2,170,382
Bingo Net	\$15,238	\$10,842	\$20,334	\$27,944	\$26,791	\$3,262	\$31,382	\$35,758	\$30,487	\$51,919	\$39,601	\$38,470	\$202,038	\$332,028
Prize %	88.2%	93.4%	88.5%	85.7%	85.3%	98.5%	86.8%	85.5%	86.6%	79.0%	83.5%	84.1%	88.6%	86.7%
Paddlewheel Gross	\$26,235	\$24,950	\$27,435	\$30,265	\$44,560	\$45,745	\$49,525	\$54,775	\$26,030	\$36,540	\$41,356	\$29,325	\$329,520	\$436,741
Paddlewheel Prizes	\$20,729	\$21,650	\$23,049	\$27,520	\$38,021	\$39,267	\$41,514	\$45,980	\$21,692	\$29,367	\$34,721	\$24,037	\$279,422	\$367,547
Paddlewheel Net	\$5,506	\$3,300	\$4,386	\$2,745	\$6,539	\$6,478	\$8,011	\$8,795	\$4,338	\$7,173	\$6,635	\$5,288	\$50,098	\$69,194
Prize %	79.0%	86.8%	84.0%	90.9%	85.3%	85.8%	83.8%	83.9%	83.3%	80.4%	84.0%	82.0%	84.8%	84.2%
E-Gaming Gross	\$1,437,173	\$1,490,397	\$1,661,896	\$1,743,743	\$1,646,117	\$1,649,894	\$1,657,369	\$1,822,397	\$1,688,320	\$1,840,896	\$1,712,558	\$1,751,416	\$14,797,305	\$20,102,175
E-Gaming Prizes	\$1,249,685	\$1,294,229	\$1,458,717	\$1,506,233	\$1,415,401	\$1,441,803	\$1,452,162	\$1,583,369	\$1,466,910	\$1,612,937	\$1,495,641	\$1,518,810	\$12,868,510	\$17,495,897
E-Gaming Net	\$187,488	\$196,168	\$203,179	\$237,509	\$230,716	\$208,091	\$205,207	\$239,028	\$221,410	\$227,960	\$216,918	\$232,605	\$1,928,795	\$2,606,278
Prize %	87.0%	86.8%	87.8%	86.4%	86.0%	87.4%	87.6%	86.9%	86.9%	87.6%	87.3%	86.7%	87.0%	87.0%
Pulltab Gross	\$1,529,371	\$1,534,146	\$1,769,214	\$1,766,860	\$1,633,880	\$1,811,029	\$1,737,749	\$1,844,734	\$1,654,597	\$1,805,462	\$1,970,594	\$1,796,516	\$15,281,580	\$20,854,152
Pulltab Prizes	\$1,310,619	\$1,317,032	\$1,504,230	\$1,530,687	\$1,392,074	\$1,548,497	\$1,490,841	\$1,580,766	\$1,418,794	\$1,563,412	\$1,670,673	\$1,542,809	\$13,093,540	\$17,870,434
Pulltab Net	\$218,752	\$217,114	\$264,984	\$236,173	\$241,806	\$262,532	\$246,908	\$263,968	\$235,803	\$242,050	\$299,921	\$253,707	\$2,188,040	\$2,983,718
Prize %	85.7%	85.8%	85.0%	86.6%	85.2%	85.5%	85.8%	85.7%	85.7%	86.6%	84.8%	85.9%	85.7%	85.7%
Total Gross	\$3,122,694	\$3,216,027	\$3,639,682	\$3,741,204	\$3,516,953	\$3,734,578	\$3,697,157	\$3,973,304	\$3,604,410	\$3,935,599	\$3,968,935	\$3,821,136	\$32,246,008	\$43,971,678
Total Prizes	\$2,695,640	\$2,788,150	\$3,145,625	\$3,235,257	\$3,009,227	\$3,250,969	\$3,202,577	\$3,424,865	\$3,110,768	\$3,404,808	\$3,404,581	\$3,290,215	\$27,863,079	\$37,962,682
Total Pre-tax Income	\$427,054	\$427,877	\$494,057	\$505,946	\$507,726	\$483,609	\$494,580	\$548,439	\$493,642	\$530,792	\$564,355	\$530,920	\$4,382,929	\$6,008,996
Prize %	86.3%	86.7%	86.4%	86.5%	85.6%	87.1%	86.6%	86.2%	86.3%	86.5%	85.8%	86.1%	86.4%	86.3%
Total Gambling Tax	\$151,919	\$154,153	\$132,798	\$166,477	\$165,849	\$163,445	\$159,903	\$177,257	\$161,069	\$161,069	\$267,477	\$188,113	\$1,432,870	\$3,330,481
Total Expenses (Allow.)	\$304,563	\$255,764	\$278,882	\$305,716	\$264,421	\$301,558	\$279,549	\$278,685	\$285,152	\$305,513	\$311,914	\$286,413	\$2,554,290	\$5,707,858
<b>Net Profit (before LP)</b>	<b>(\$29,428)</b>	<b>\$17,960</b>	<b>\$82,377</b>	<b>\$33,753</b>	<b>\$77,455</b>	<b>\$18,605</b>	<b>\$55,127</b>	<b>\$92,497</b>	<b>\$47,422</b>	<b>\$64,210</b>	<b>(\$15,036)</b>	<b>\$56,394</b>	<b>\$395,768</b>	<b>\$926,533</b>

	White Bear				Bear	Bingo Hall	Johnny	MC	Total	% of
	Bar	Sak's	Doc's Landing	Jimmy's	Town		Kitchen	Taco		Total
Bingo Gross	\$5,536	\$28,926	\$0	\$66,473	\$9,740				\$110,675	3.5%
Bingo Prizes	\$7,074	\$22,782	\$0	\$50,718	\$9,571				\$90,145	3.3%
Bingo Net	(\$1,538)	\$6,144	\$0	\$15,755	\$169				\$20,530	4.4%
Prize %	127.8%	78.8%		76.3%	98.3%				81.5%	
2024 Net\$	(\$671)	\$7,294	\$0	\$22,942	(\$1,534)	\$2,456			\$30,487	
YoY Change	-129%	-16%		-31%	-111%	-100%			-33%	
Paddlewheel Gross	\$19,675	\$0	\$1,230	\$540	\$810				\$22,255	0.7%
Paddlewheel Prizes	\$14,921	\$0	\$820	\$360	\$540				\$16,641	0.6%
Paddlewheel Net	\$4,754	\$0	\$410	\$180	\$270				\$5,614	1.2%
Prize %	75.8%	#DIV/0!	66.7%	66.7%	66.7%				74.8%	
2024 Net\$	\$3,480	\$100	\$208	\$200	\$350				\$4,338	
YoY Change	37%	-100%	97%	-10%	-23%				29%	
Tipboard Gross	\$1,650	\$1,650	\$1,190	\$2,850	\$1,770				\$9,110	0.3%
Tipboard Prizes	\$1,350	\$1,250	\$900	\$2,150	\$975				\$6,625	0.2%
Tipboard Net	\$100	\$150	\$0	\$550	\$0				\$2,485	0.5%
Prize %	81.8%	75.8%	75.6%	75.4%	55.1%				72.7%	
2024 Net\$	\$280	\$420	(\$100)	\$710	\$280				\$1,590	
E-Gaming Gross	\$200,685	\$98,322	\$300,233	\$433,600	\$179,169		\$3,658	\$0	\$1,215,666	38.0%
E-Gaming Prizes	\$167,808	\$84,369	\$258,230	\$362,807	\$160,537		\$2,595	\$0	\$1,036,347	37.9%
E-Gaming Net	\$32,877	\$13,952	\$42,003	\$70,793	\$18,632		\$1,063	\$0	\$179,320	38.8%
Prize %	83.6%	85.8%	86.0%	83.7%	89.6%		70.9%	#DIV/0!	85.2%	
2024 Net\$	\$45,417	\$25,161	\$48,126	\$66,436	\$32,377	\$3,894			\$221,410	
YoY Change	-28%	-45%	-13%	7%	-42%				-19%	
Pulltab Gross	\$201,366	\$425,547	\$173,032	\$765,939	\$275,699		\$0	\$0	\$1,841,583	57.6%
Pulltab Prizes	\$173,323	\$367,172	\$148,143	\$658,535	\$239,832		\$0	\$0	\$1,587,005	58.0%
Pulltab Net	\$28,043	\$58,375	\$24,889	\$107,404	\$35,867		\$0	\$0	\$254,578	55.0%
Prize %	86.1%	86.3%	85.6%	86.0%	87.0%		#DIV/0!	#DIV/0!	86.2%	
2024 Net\$	\$31,492	\$45,438	\$19,245	\$95,505	\$32,555	\$11,568			\$235,803	
YoY Change	-11%	28%	29%	12%	10%				8%	
Total Gross	\$428,912	\$554,445	\$475,685	\$1,269,402	\$467,188		\$3,658	\$0	\$3,199,289	100.0%
Total Prizes	\$364,476	\$475,573	\$408,093	\$1,074,570	\$411,455		\$2,595	\$0	\$2,736,763	100.0%
Total Pre-tax Income	\$64,436	\$78,871	\$67,592	\$194,832	\$55,733		\$1,063	\$0	\$462,527	100.0%
Prize %	85.0%	85.8%	85.8%	84.7%	88.1%		70.9%	#DIV/0!	85.5%	
2024 Net\$	\$79,998	\$78,427	\$67,479	\$185,793	\$64,028	\$17,918	\$0	\$0	\$493,642	18.0%
YoY Change	-19%	1%	0%	5%	-13%				-6%	
Site % of Ttl Income	13.9%	17.1%	14.6%	42.1%	12.0%	0.0%	0.2%	0.0%		
Tax	\$24,169	\$25,390	\$22,760	\$59,920	\$17,269	\$0	\$159	\$0	\$149,668	32.4%
2024 Tax\$	\$26,753	\$25,106	\$23,277	\$57,943	\$22,360	\$5,629			\$161,069	32.6%
YoY Change	-10%	1%	-2%	3%					-7%	
Gross Profit After Tax	\$40,267	\$53,481	\$44,832	\$134,912	\$38,464	\$0	\$904	\$0	\$312,859	
2024 GP\$	\$53,245	\$53,320	\$44,202	\$127,850	\$41,668	\$12,288			\$332,574	
YoY Change	-24%	0%	1%	6%					-6%	
Allow. Expenses	\$41,795	\$38,836	\$41,345	\$84,952	\$34,924	\$0	\$397	\$0	\$242,249	
2024 AE\$	\$37,986	\$35,263	\$46,491	\$82,746	\$33,868	\$48,799			\$285,152	
YoY Change	10%	10%	-11%	3%	3%				-15%	
NP\$ Before Lawful Purpose	(\$1,528)	\$14,645	\$3,486	\$49,960	\$3,540	\$0	\$507	\$0	\$70,610	
2024 NP\$	\$15,259	\$18,058	(\$2,289)	\$45,104	\$7,800	(\$36,510)			\$47,422	
YoY Change	-110%	-19%	-252%	11%	-55%				49%	

Expenses for the Month of: January 2025

Preapproval: Allowable Expenses				ACTUAL ALLOWABLE EXPENSES		
Payee or Item to be Paid	Brief explanation of the purpose	Amount	Approve dt	Check #	Amount	Overage
Pulltabs Plus, Incorporated	Gambling Product	\$7,000	12/11/2024	D-Debit	\$4,425.39	
Three Diamond Corporation	Gambling Product	\$27,000	12/11/2024	D-Debit	\$23,659.47	
Brainerd Games	Gambling Product	\$10,000	12/11/2024	D-Debit	\$7,709.21	
	<b>Total Gambling Product</b>	<b>\$44,000</b>			<b>\$35,794</b>	
Intuit	Compensation	\$58,000	12/11/2024	D-Debit	\$54,048.73	
IRS	Payroll Taxes	\$12,000	12/11/2024	D-Debit	\$13,178.65	
MN Dept of Revenue	Payroll Taxes	\$4,060	12/11/2024	D-Debit	\$2,690.38	
MN Unemployment	Payroll Taxes	\$3,000	12/11/2024	D-Debit	\$1,756.37	
	<b>Total Compensation</b>	<b>\$77,060</b>			<b>\$71,674</b>	
Northland Review	Advertising	\$5,500	12/11/2024	21434	\$4,800.00	
Press Publications	Advertising	\$2,000	12/11/2024	21427	\$1,467.35	
	<b>Total Advertising</b>	<b>\$7,500</b>			<b>\$6,267</b>	
Gaming Bus. Soutions	Payroll Processing - Nov 24	\$700	11/13/2014	\$21,419.00	\$660.00	
Gaming Bus. Soutions	Payroll Processing - Dec 24	\$2,000	12/11/2024	\$21,436.00	\$660.00	
Gaming Bus. Soutions	Monthly Tax Prepare - Nov 24	\$2,000	11/13/2014	\$21,419.00	\$1,855.00	
	<b>Total Accounting and Legal</b>	<b>\$4,700</b>			<b>\$3,175</b>	
Doc'S Landing	Rent	\$11,000	12/11/2024	21450	\$8,282.98	
Jimmy's Food And Drink	Rent	\$36,000	12/11/2024	21451	\$29,091.48	
Saks	Rent	\$15,000	12/11/2024	21449	\$12,433.20	
Johnny Kitchen	Rent	\$500	12/11/2024	21453	\$92.76	
MC Taco	Rent	\$3,000	12/11/2024		\$0.00	
White Bear Bar	Rent	\$13,000	12/11/2024	21448	\$7,587.40	
Sanger LLC	Rent	\$9,000	12/11/2024	21452	\$6,191.24	
	<b>Total Rent</b>	<b>\$87,500</b>			<b>\$63,679</b>	
MN Gaming Supply	E-Pulltab Equip & Rev Share (BT)	\$12,500	12/11/2024	D-Debit	\$7,744.52	
Brainerd Games	E-Pulltab Equip & Rev Share	\$55,000	12/11/2024	D-Debit	\$41,691.13	
	<b>Total E-Gaming Equip &amp; Rev Share</b>	<b>\$67,500</b>			<b>\$49,436</b>	
Brainerd Games	Bingo Machine Rentals	\$8,000	12/11/2024		\$7,152.76	
Brainerd Games	Misc Product and Equipment	\$750	12/11/2024		\$0.00	
Three Diamond Corporation	Misc Product and Equipment	\$750	12/11/2024		\$20.60	
Central Gaming Services	Doc's Pulltab Machine Rental	\$300	12/11/2024	21426	\$280.95	
	<b>Total Product and Equipment</b>	<b>\$9,800</b>			<b>\$7,454</b>	
Charitable Products LLC	Scanner Paper - Supplies	\$500	12/11/2024	21445	\$117.05	
Comcast Business	Internet/phone/TV	\$1,500	12/11/2024	21423	\$1,303.38	
The McDowell Agency, INC	Employee Background Check	\$300	12/11/2024	21433	\$82.50	
Microsoft 365 Subscription	Microsoft 365 Subscription	\$60	12/11/2024	21424	\$40.62	
Adobe	Monthly Subscription	\$50	12/11/2024	21425	\$32.50	
Office Supplies	General Office Supplies	\$2,000	12/11/2024	21438	\$842.44	
Kevin Bergerson	Monthly Milage Reimbursement	\$650	12/11/2024	21422	\$399.86	
Lynn Dumroese	Monthly Milage Reimbursement	\$200	12/11/2024	21431	\$140.03	
JOIM INVESTMENTS, LLC	Office Space Rent	\$700	12/11/2024	D-Debit	\$700.00	
Rapid Press	Printing House Rules	\$400	1/15/2025	\$21,444.00	\$91.04	
	<b>Total Supplies - General</b>	<b>\$6,360</b>			<b>\$3,749</b>	
Cash Long/Short		\$2,500	12/11/2025			
	<b>Total</b>	<b>\$306,920</b>			<b>\$241,229</b>	<b>\$0</b>

Preapproval: Lawful Purpose Expenditures				ACTUAL LAWFUL PURPOSE EXPENSES		
Payee or Item to be Paid	Brief explanation of the purpose	Amount	Approve dt	Check #	Total Paid	Overage
City Of Vadnais Heights	A10R Vadnais Heights Local Fund	\$8,000	12/11/2025	21446	\$5,045.82	
City Of White Bear Lake	A08L Local Fund	\$600	12/11/2025	21447	\$373.70	
MN Dept of Revenue	A08T - Monthly State Gambling Taxes and Fees	\$190,000	12/11/2025	D-Debit	\$144,248.00	

Expenses for the Month of:

April 2025 (3/20/25 to 4/30/25)

Approval Date: March 19, 2025

**Preapproval: Allowable Expenses**

Payee or Item to be Paid	Brief explanation of the purpose for each expenditure	Expense \$	Approved	Check or ACH	Notes
		Limit			
Pulltabs Plus, Incorporated	Gambling Product	\$7,000	3/19/2025	ACH	Monthly
Three Diamond Corporation	Gambling Product	\$27,000	3/19/2025	ACH	Monthly
Brainerd Games	Gambling Product	\$10,000	3/19/2025	ACH	Monthly
	<b>Total Gambling Product</b>	<b>\$44,000</b>	<b>3/19/2025</b>		
Intuit	Compensation	\$58,000	3/19/2025	ACH	Monthly
IRS	Payroll Taxes	\$12,000	3/19/2025	ACH	Monthly
MN Dept of Revenue	Payroll Taxes	\$3,080	3/19/2025	ACH	Monthly
MN Unemployment	Payroll Taxes	\$3,000	3/19/2025	ACH	Monthly
	<b>Total Compensation</b>	<b>\$76,080</b>	<b>3/19/2025</b>		
Press Publications	Advertising	\$2,000	3/19/2025	Check	Monthly
	<b>Total Advertising</b>	<b>\$2,000</b>	<b>3/19/2025</b>		
Heartland Payroll	Payroll Processing	\$800	3/19/2025	Debit	Monthly
Landon C Scott	CPA - Monthly Tax Prepare	\$1,750	3/19/2025	Check	Monthly
	<b>Total Accounting and Legal</b>	<b>\$2,550</b>	<b>3/19/2025</b>		
Doc'S Landing	Rent	\$11,000	3/19/2025	Check	Monthly
Jimmy's Food And Drink	Rent	\$36,000	3/19/2025	Check	Monthly
Saks	Rent	\$15,000	3/19/2025	Check	Monthly
Johnny Kitchen	Rent	\$500	3/19/2025	Check	Monthly
MC Taco	Rent	\$8,000	3/19/2025	Check	Monthly
White Bear Bar	Rent	\$13,000	3/19/2025	Check	Monthly
Sanger LLC	Rent	\$9,000	3/19/2025	Check	Monthly
	<b>Total Rent</b>	<b>\$92,500</b>	<b>3/19/2025</b>		
MN Gaming Supply	E-Pulltab Equip & Rev Share (BT)	\$12,500	3/19/2025	ACH	Monthly
Brainerd Games	E-Pulltab Equip & Rev Share	\$55,000	3/19/2025	ACH	Monthly
	<b>Total E-Gaming Equip &amp; Rev Share</b>	<b>\$67,500</b>	<b>3/19/2025</b>		
Brainerd Games	Bingo Machine Rentals	\$8,000	3/19/2025	ACH	Monthly
Brainerd Games	Misc Product and Equipment	\$750	3/19/2025	ACH	Monthly
Three Diamond Corporation	Misc Product and Equipment	\$750	3/19/2025	ACH	Monthly
Central Gaming Services	Doc's Pulltab Machine Rental	\$300	3/19/2025	check	Monthly
CGME	POS Startup costs - MC Taco	\$2,000	3/19/2025		
	<b>Total Product and Equipment</b>	<b>\$11,800</b>	<b>3/19/2025</b>		
Charitable Products LLC	Scanner Paper - Supplies	\$700	3/19/2025	Check	Monthly
Comcast Business	Internet/phone/TV	\$1,500	3/19/2025	Check	Monthly
The McDowell Agency, INC	Employee Background Check	\$300	3/19/2025	Check	Monthly
Microsoft 365 Subscription	Microsoft 365 Subscription	\$75	3/19/2025	Check	Monthly
Adobe	Monthly Subscription	\$50	3/19/2025	Check	Monthly
Office Supplies	General Office Supplies	\$2,000	3/19/2025	Check	Monthly
Kevin Bergerson	Monthly Milage Reimbursement	\$650	3/19/2025	Check	Monthly
Lynn Dumroese	Monthly Milage Reimbursement	\$200	3/19/2025	Check	Monthly
JOIM INVESTMENTS, LLC	Office Space Rent	\$700	3/19/2025	ACH	Monthly
	<b>Total Supplies - General</b>	<b>\$6,175</b>	<b>3/19/2025</b>		
Cash Long/Short		\$2,500	3/19/2025		

**Total \$305,105**

**Preapproval: Lawful Purpose Expenditures**

Payee or Item to be Paid	Brief explanation of the purpose	Amount	LPE Code	Approved	
City Of Vadnais Heights	City Administered Fund (up to 10%)	\$8,000	A10R	3/19/2025	Monthly
City Of White Bear Lake	Local Regulatory Tax (up to 3%)	\$600	A08L	3/19/2025	Monthly
City of Maplewood	City Administered Fund (up to 10%)	\$400	A10R	3/19/2025	Monthly
MN Dept of Revenue	A08T - Monthly State Gambling Taxes and Fees	\$190,000	A08T	3/19/2025	Monthly

**Total Lawful Purpose \$199,000**

**Total Allowable & Lawful Purpose \$504,105**