

BYHA Monthly Meeting Minutes
When: April 15th, 2024, at 7:00 pm

Where: Grand Hall – National Sports Center and Online via Microsoft Teams

Present: Brad Keogh, Jed Rohlf, Lindsay Axelrod, Chris Pahl, Ron Leathers, Neal Verhulst, Jason Kacures, Rick Japor, Jeff Meister (See Exhibit D for list of attendees)

This meeting was called to order at 8:21 pm by Jeff Meister

Motion made (Jason Kacures) second (Lindsay Axelrod) to approve the agenda for tonight's meeting. Motion passed.

Secretary's Report: Lindsay A – The following motions were made between the March and April meetings:

- **Motion made by Lindsay Axelrod** to donate \$20,000 to the Blaine Girls High School Hockey Program, seconded by Chris Pahl, motion passed
- **Motion made by Ron Leathers** to donate \$2500 to the Blaine High School Boys Golf Team, seconded by Lindsay Axelrod, motion passed.
- **Motion made by Ron Leathers** to donate \$3000 - \$2500 as a donation and \$500 to replace our existing sign at the Blaine Baseball Complex, field 1, seconded by Rick Japor, motion passed.
- **Motion made by Brad Keogh** to donate \$2500 to the CI Mustang Boosters, seconded by Jed Rohlf, motion passed.
- **Motion made by Brad Keogh** to approve the new Board Member Code of Conduct, seconded by Lindsay Axelrod, motion passed.

Motion made (Lindsay Axelrod) second (Brad Keogh) to approve the March 18th, 2024, meeting minutes. Motion passed.

Treasurer's Report: Ron Leathers – Charitable gambling was again the primary source of income during March (\$170,000).

Primary expenses during the month were donations (\$97,500), coach credits (\$41,774), and ice (\$30,280)

Overall net revenue decreased by \$58,681 during the month.

Charitable Gambling Report: Suzanne S. reported that the donation for March was \$90,000.

Motion made (Lindsay Axelrod) second (Jason Kacures) to approve the March 2024 charitable gambling report. Motion passed.

Motion made (Jason Kacures) second (Lindsay Axelrod) to approve the May 2024 proposed Gambling expenditures as shown in the attached report. Motion passed.

Old Business: No old business

New Business:

Motion made by (Jason Kacures) seconded by (Lindsay Axelrod) to close the session. Motion passed.

Session closed at 8:26 pm.

Exhibit A: Charitable Gambling Report

BLAINE YOUTH HOCKEY ASSOCIATION STATEMENT OF REVENUES AND EXPENSES - REGULATORY BASIS FOR THE PERIOD THEN ENDED March 31, 2024 and 2023

CONSOLIDATED

	1 Month Ended		1 Month Ended		12 Months Ended		12 Months Ended	
	Mar. 31, 2024	Pct	Mar. 31, 2023	Pct	Mar. 31, 2024	Pct	Mar. 31, 2023	Pct
RECEIPTS								
INTEREST INCOME	\$ 6.06	0.00	\$ 7.12	0.00	\$ 89.00	0.00	\$ 98.76	0.00
PULL TAB RECEIPTS	1,150,184.00	42.29	1,214,849.00	47.63	12,724,560.00	43.46	14,612,260.00	51.51
E-TAB RECEIPTS	1,499,012.25	55.11	1,264,505.25	49.58	15,790,514.00	53.93	13,102,114.00	46.18
E-BINGO RECEIPTS	24,458.60	0.90	27,223.50	1.07	302,061.30	1.03	200,849.00	0.71
PADDLETICKET RECEIPTS	4,260.00	0.16	4,110.00	0.16	44,940.00	0.15	36,480.00	0.13
RAFFLE RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00	9,250.00	0.03
BINGO RECEIPTS	41,958.00	1.54	39,736.00	1.56	417,152.00	1.42	408,034.00	1.44
TOTAL RECEIPTS	2,719,878.91	100.00	2,550,430.87	100.00	29,279,316.30	100.00	28,369,085.76	100.00
COST OF SALES								
PULL TAB PRIZES	980,825.00	36.06	1,031,676.00	40.45	10,803,034.44	36.90	12,440,631.00	43.85
E-TAB PRIZES	1,302,252.55	47.88	1,105,721.50	43.35	13,759,473.75	46.99	11,443,844.50	40.34
E-BINGO PRIZES	20,789.79	0.76	23,139.97	0.91	256,751.97	0.88	170,721.51	0.60
PADDLETICKET PRIZES	2,840.00	0.10	2,500.00	0.10	29,020.00	0.10	23,060.00	0.08
BINGO PRIZES	26,468.39	0.97	29,319.42	1.15	323,487.09	1.10	319,957.99	1.13
TOTAL COST OF SALES	2,333,175.73	85.78	2,192,356.89	85.96	25,171,767.25	85.97	24,398,215.00	86.00
GROSS PROFIT	386,703.18	14.22	358,073.98	14.04	4,107,549.05	14.03	3,970,870.76	14.00
OPERATING EXPENSES								
PULL TAB EXPENSE	16,114.32	0.59	19,208.84	0.75	175,406.89	0.60	194,073.47	0.68
PADDLETICKET EXPENSE	68.93	0.00	0.00	0.00	618.45	0.00	131.77	0.00
BINGO PAPER SUPPLY	\$2.20	0.00	0.00	0.00	1,846.40	0.01	1,087.34	0.00
WAGES & PAYROLL TAXES	20,672.99	0.76	24,767.86	0.97	288,534.12	0.99	322,749.97	1.14
ACCOUNTING EXPENSE	1,238.79	0.05	1,145.00	0.04	21,270.79	0.07	19,840.00	0.07
CASH SHORT/OVER	(139.78)	(0.01)	(138.61)	(0.01)	3,872.38	0.01	2,568.07	0.01
CASH SHORT REIMBURSED	(125.08)	(0.00)	(19.04)	(0.00)	(1,426.24)	(0.00)	(407.67)	(0.00)
E-TAB REVENUE SHARING	68,473.97	2.52	55,937.41	2.19	665,122.80	2.27	541,378.52	1.91
E-BINGO PROVIDER FEE	426.36	0.02	359.44	0.01	7,385.53	0.03	4,337.33	0.02
ADVERTISING EXPENSE	0.00	0.00	286.00	0.01	2,574.00	0.01	3,237.70	0.01
INSURANCE EXPENSE	0.00	0.00	0.00	0.00	120.00	0.00	120.00	0.00
INSURANCE W/C EXPENSE	0.00	0.00	573.00	0.02	0.00	0.00	1,476.00	0.01
DUES & SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00	0.00	276.30	0.00
OFFICE & POSTAGE	5,355.87	0.20	2,459.55	0.10	51,409.93	0.18	39,936.26	0.14
MN UBIT TAX	0.00	0.00	0.00	0.00	0.00	0.00	21.00	0.00
LOCAL GAMB TAX -10%	0.00	0.00	0.00	0.00	106,056.57	0.36	121,602.28	0.43
MN COMB REC TAX	118,009.43	4.34	117,033.68	4.59	1,333,454.09	4.55	1,355,894.46	4.78
MN 8.5% TAX	1,296.68	0.05	974.76	0.04	8,788.01	0.03	9,166.50	0.03
REGULATORY FEE	3,250.27	0.12	2,851.56	0.11	36,387.85	0.12	35,263.04	0.12
RENT EXPENSE	49,145.99	1.81	25,753.56	1.01	477,875.98	1.63	266,801.22	0.94
TOTAL EXPENSES	283,870.94	10.44	251,193.01	9.85	3,179,297.55	10.86	2,919,553.56	10.29
OPERATING INCOME	102,832.24	3.78	106,880.97	4.19	928,251.50	3.17	1,051,317.20	3.71
LAWFUL PURPOSE EXPENSES								
DONATION	90,000.00	3.31	110,000.00	4.31	940,000.00	3.21	1,118,452.19	3.94
ORG LICENSE / FEES	0.00	0.00	0.00	0.00	1,050.00	0.00	1,050.00	0.00
TOTAL LAWFUL PURPOSE EX	90,000.00	3.31	110,000.00	4.31	941,050.00	3.21	1,119,502.19	3.95
NET INCOME (LOSS)	\$ 12,832.24	0.47	\$ (3,119.03)	(0.12)	\$ (12,798.50)	(0.04)	\$ (68,184.99)	(0.24)

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Exhibit B: Next Months Estimated Expenditures**MONTHLY EXPENDITURES TO HAVE BOARD APPROVAL**

SITE RENTAL	\$50,000.00	PER MONTH APPROX.
COMPENSATION & TAXES	\$45,000.00	PER MONTH APPROX.
PAYROLL SERVICES	\$1000.00	PER MONTH APPROX.
CONTRIBUTION TO CITIES BLAINE 10% TAX	\$140,000.00	PER YEAR APPROX.
SUPPLIES SITES & OFFICE	\$3,000.00	PER MONTH
CONTRIBUTIONS TO B.Y.H.A.	\$1,500,000.00	PER YEAR APPROX.
PULL TAB DISPOSAL	\$5,000.00	PER YEAR APPROX.
WORKERS COMP.	\$2,500.00	PER YEAR APPROX.
COST OF PULLTABS	\$20,000.00	PER MONTH APPROX.
COMBINED RCPT TAX	\$120,000.00	PER MONTH APPROX.
REGULATORY FEE	\$4,000.00	PER MONTH
CASH SHORTAGES	\$800.00	PER MONTH APPROX.
ETAB REVENUE SHARE	\$70,000.00	PER MONTH APPROX.
EBINGO PROVIDER FEE	\$10,000.00	PER MONTH APPROX.
STATE LIC. RENEWAL	\$150.00	PER SITE PER YEAR
MANAGER LIC. RENEWAL	\$150.00	PER YEAR
UNIFORMS	\$3,000.00	PER YEAR
CPA	\$25,000.00	PER YEAR APPROX.
ADVERTISING	\$3500.00	PER MONTH
MEAT RAFFLE INVOICES	\$6,000.00	PER MONTH
PURSES FOR BINGO	\$6000.00	PER MONTH
MISC. ADMINISTRATIVE EXPENSES	\$3,000.00	PER MONTH APPROX.

MUST BE INCLUDED IN MEETING MINUTES MONTHLY WITHOUT FAIL!

Updated September 2023

Exhibit C: Gambling Report Summary

BLAINE YOUTH HOCKEY ASSOCIATION GAMBLING REPORT SUMMARY

March-24

REVENUES	386,703		BEGINNING PROFIT CARRYOVER	151,691.64
EXPENSES	(373,871)		PROFIT CARRY OVER +/-	12,832.24
NET INCOME	<u>12,832</u>		ENDING PROFIT CARRYOVER	<u>164,523.88</u>
		Percentage		
		of Income		
Pulltabs (Net)				
OLE PIPER INN	77,651			
BROADWAY PIZZA	9,368			
WILD BILLS	52,924			
CLIVE'S	<u>29,416</u>			
	169,359	43.80%		
Etabs				
OLE PIPER INN	47,740			
BROADWAY PIZZA	70,699			
WILD BILLS	47,836			
CLIVE'S	<u>30,486</u>			
	196,760	50.88%		
E-Bingo				
OLE PIPER INN	707			
BROADWAY PIZZA	1,478			
WILD BILLS	990			
CLIVE'S	<u>493</u>			
	3,669	0.95%		
Sports Tipboard				
OLE PIPER INN	-			
BROADWAY PIZZA	-			
WILD BILLS	-			
CLIVE'S	<u>-</u>			
	-	0.00%		
Paddlewheel				
OLE PIPER INN	920			
BROADWAY PIZZA	500			
WILD BILLS				
CLIVE'S	<u></u>			
	1,420	0.37%		
Bingo				
OLE PIPER INN	306			
BROADWAY PIZZA	1,631			
WILD BILLS	11,341			
CLIVE'S	<u>2,212</u>			
	15,490	4.01%		
Raffle				
OLE PIPER INN				
BROADWAY PIZZA	-			
WILD BILLS	-			
CLIVE'S	<u>-</u>			
	-	0.00%		
Interest	6			
Net Revenues	386,703.18		Expenses	373,870.94

Taxes	
MN COMBINED RECEIPTS	118,009.43
MN 8.5%	1,296.68
REGULATORY BOARD FEE	3,250.27
LICENSE & PERMITS	
LOCAL 10%	-
FEDERAL UBIT	
STATE UBIT	<u>-</u>
	122,556.38

Total allowable expenses	
GAMES PURCHASED	16,265.45
COMPENSATION & TAXES	20,672.99
PENALTIES & INTEREST	
ACCOUNTING	1,238.79
BOND	-
ETAB REV SHARING	68,473.97
EBINGO PROVIDER FEE	426.36
RENT	49,145.99
OFFICE & SUPPLIES	5,355.87
CASH SHORT	(139.78)
CASH SHORT REIMB	(125.08)
REPAIRS & MAINTENANCE	<u>-</u>
	161,314.56

Donations	
Donation	90,000.00
	<u>90,000.00</u>

BLAINE YOUTH HOCKEY ASSOCIATION
 GAMBLING REPORT SUMMARY

March-24

	OLE PIPER INN	BROADWAY PIZZA	WILD BILLS	CLIVE'S	TOTAL
GROSS RECEIPTS	950,076.60	578,397.05	801,501.00	389,898.20	2,719,872.85
PRIZES PAID	822,752.23	494,721.20	688,410.52	327,291.78	2,333,175.73
NET RECEIPTS	127,324.37	83,675.85	113,090.48	62,606.42	386,697.12
PRIZE PAYOUT %	87%	86%	86%	84%	86%
GAME CLOSED	94	10	72	41	217
INTEREST EARNED	2.24	1.39	1.64	0.79	6.06
EXPENSES	55,674.49	36,416.89	48,853.30	20,369.88	161,314.56
TAXES PAID	42,504.52	24,744.01	40,009.26	15,298.59	122,556.38
NET PROFIT	29,147.60	22,516.34	24,229.56	26,938.74	102,832.24
		YTD NET PROFIT	(25,630.74)		
		YTD CONTRIBUTIONS	940,000.00		

Exhibit D - Attendees: See Attached

Online attendees: