



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

September 7, 2022

Checking Account (Citizens Bank)	\$ 65,687.34
Catastrophic Failure Savings (Citizens Bank)	\$ 50,120.32

Action Items:

The CPA completed our tax filings for fiscal year end June 30, 2022.

District 5 Hockey Transaction Detail by Account August 2022

Type	Date	Num	Name	Memo	Amount
70000 - Operating Income					
70002 - Fines					
Invoice	08/10/2022	1099	St. Cloud Hockey	District fine for missing Aug 3, 2022 Board meeting	150.00
Total 70002 - Fines					150.00
70005 - High Performance Program					
Deposit	08/01/2022		SportsEngine	July 28, 2022 registrations	27,098.26
Deposit	08/02/2022		SportsEngine	July 29, 2022 registrations	8,626.63
Deposit	08/03/2022		SportsEngine	July 30, 31 & Aug 1, 2022 registrations	5,364.20
Deposit	08/04/2022		SportsEngine	Aug 1, 2022 registrations	1,191.66
Deposit	08/05/2022		SportsEngine	July 28, 2022 registrations	289.30
Deposit	08/05/2022		SportsEngine	Aug 3, 2022 registrations	894.61
Deposit	08/08/2022		SportsEngine	July 28, 2022 registrations	297.05
Deposit	08/10/2022		SportsEngine	Aug 8, 2022 registrations	297.05
Deposit	08/15/2022		SportsEngine	Aug 5, 2022 registrations	297.05
General J...	08/15/2022	1234		refund 2 players due to injury	(1,191.66)
Deposit	08/17/2022		SportsEngine	2nd installments	5,058.01
Deposit	08/18/2022		SportsEngine	Aug 16 registration	894.61
Deposit	08/23/2022		SportsEngine	2nd installments	595.06
Deposit	08/30/2022	3263		Boys U14 Prospects - Wilson	825.00
Deposit	08/30/2022	7904		Boys U14 Prospects - McGee	825.00
Total 70005 - High Performance Program					51,361.83
Total 70000 - Operating Income					51,511.83
80000 - Administrative Expenses					
80005 - High Performance Program					
Bill	08/06/2022	20220186	STMA Arena	36 hours of ice	(5,940.00)
Bill	08/08/2022	1200	Bernicks Arena	10.5 hours of ice	(2,205.00)
Bill	08/08/2022	1200	Bernicks Arena	5.25 hours of turf	(525.00)
General J...	08/10/2022	YE02R	Ben Monahan	Reverse of GJE YE02 -- For CHK 9434 voided on 08/...	500.00
Check	08/10/2022	9460	Ben Monahan	replacement check	(500.00)
Total 80005 - High Performance Program					(8,670.00)
80010 - Internet					
Bill	08/03/2022	202208102...	Cloudnet	domain renewal - 10/22/22 to 10/22/23	(20.00)
Total 80010 - Internet					(20.00)
80022 - Administrative					
Check	08/03/2022	9459	MHOA	MHOA Golf Tournament - August 21, 2022	(225.00)
Total 80022 - Administrative					(225.00)
Total 80000 - Administrative Expenses					(8,915.00)
TOTAL					42,596.83

District 5 Hockey
Profit & Loss YTD Comparison
August 2022

	<u>Aug 22</u>	<u>Jul - Aug 22</u>
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70002 · Fines	150.00	150.00
70005 · High Performance Program	51,361.83	51,361.83
Total 70000 · Operating Income	<u>51,511.83</u>	<u>51,511.83</u>
Total Income	<u>51,511.83</u>	<u>51,511.83</u>
Gross Profit	51,511.83	51,511.83
Expense		
80000 · Administrative Expenses		
80005 · High Performance Program	8,670.00	8,670.00
80010 · Internet	20.00	20.00
80022 · Administrative	225.00	225.00
Total 80000 · Administrative Expenses	<u>8,915.00</u>	<u>8,915.00</u>
Total Expense	<u>8,915.00</u>	<u>8,915.00</u>
Net Ordinary Income	<u>42,596.83</u>	<u>42,596.83</u>
Net Income	<u><u>42,596.83</u></u>	<u><u>42,596.83</u></u>

District 5 Hockey
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	65,687.34
10100 · Citizens Bank Savings	50,120.32
Total Checking/Savings	<u>115,807.66</u>
Accounts Receivable	
11000 · Accounts Receivable	150.00
Total Accounts Receivable	<u>150.00</u>
Total Current Assets	<u>115,957.66</u>
TOTAL ASSETS	<u><u>115,957.66</u></u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	35,289.85
Net Income	42,596.83
Total Equity	<u>115,957.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>115,957.66</u></u>

District 5 Hockey
Reconciliation Detail
10000 - Citizens Bank Checking, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,540.51
Cleared Transactions						
Checks and Payments - 5 items						
General Journal	05/27/2022	YE02	Ben Monahan	X	-500.00	-500.00
Check	08/10/2022	9460	Ben Monahan	X	-500.00	-1,000.00
General Journal	08/15/2022	1234		X	-1,191.66	-2,191.66
Bill Pmt -Check	08/19/2022	9463	STMA Arena	X	-5,940.00	-8,131.66
Bill Pmt -Check	08/19/2022	9461	Bernicks Arena	X	-2,730.00	-10,861.66
Total Checks and Payments					-10,861.66	-10,861.66
Deposits and Credits - 14 items						
Check	05/27/2022	9434	Ben Monahan	X	0.00	0.00
Deposit	08/01/2022			X	27,098.26	27,098.26
Deposit	08/02/2022			X	8,626.63	35,724.89
Deposit	08/03/2022			X	5,364.20	41,089.09
Deposit	08/04/2022			X	1,191.66	42,280.75
Deposit	08/05/2022			X	289.30	42,570.05
Deposit	08/05/2022			X	894.61	43,464.66
Deposit	08/08/2022			X	297.05	43,761.71
Deposit	08/10/2022			X	297.05	44,058.76
General Journal	08/10/2022	YE02R	Ben Monahan	X	500.00	44,558.76
Deposit	08/15/2022			X	297.05	44,855.81
Deposit	08/17/2022			X	5,058.01	49,913.82
Deposit	08/18/2022			X	894.61	50,808.43
Deposit	08/23/2022			X	595.06	51,403.49
Total Deposits and Credits					51,403.49	51,403.49
Total Cleared Transactions					40,541.83	40,541.83
Cleared Balance					40,541.83	66,082.34
Uncleared Transactions						
Checks and Payments - 4 items						
Check	10/29/2021	9388	Jason Johnson		-1,300.00	-1,300.00
Check	05/27/2022	9435	Spencer Theis		-500.00	-1,800.00
Check	08/03/2022	9459	MHOA		-225.00	-2,025.00
Bill Pmt -Check	08/19/2022	9462	Cloudnet		-20.00	-2,045.00
Total Checks and Payments					-2,045.00	-2,045.00
Deposits and Credits - 1 item						
Deposit	08/30/2022				1,650.00	1,650.00
Total Deposits and Credits					1,650.00	1,650.00
Total Uncleared Transactions					-395.00	-395.00
Register Balance as of 08/31/2022					40,146.83	65,687.34
New Transactions						
Checks and Payments - 1 item						
Check	09/06/2022		Kristen Huber		-104.27	-104.27
Total Checks and Payments					-104.27	-104.27
Deposits and Credits - 1 item						
Deposit	09/01/2022				595.83	595.83
Total Deposits and Credits					595.83	595.83
Total New Transactions					491.56	491.56
Ending Balance					40,638.39	66,178.90

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09/06/22

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 08/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						50,120.32
Cleared Balance						50,120.32
Register Balance as of 08/31/2022						50,120.32
Ending Balance						50,120.32