



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

October 1, 2025

| | |
|--|---------------|
| Checking Account (Citizens Bank) | \$ 214,334.60 |
| Catastrophic Failure Savings (Citizens Bank) | \$ 50,168.53 |

Action Items:

Our CPA has completed our tax return & filed it. They also completed our Minnesota Annual Report for charitable organizations.

During October I will be billing each Association for League Fees, \$80 per traveling team.

Once the league games have been scheduled, I will be billing each Association referee fees for all league games.

District 5 Hockey Transaction Detail by Account September 2025

| Type | Date | Num | Name | Memo | Amount |
|---|------------|------|-------------------|---|------------------|
| 70000 · Operating Income | | | | | |
| 70002 · Fines | | | | | |
| Invoice | 09/29/2025 | 1415 | MAML Youth Hockey | District fine for missing September 3, 2025 | 150.00 |
| Total 70002 · Fines | | | | | 150.00 |
| 70005 · High Performance Program | | | | | |
| Deposit | 09/05/2025 | | SportsEngine | Deposit | 456.38 |
| Deposit | 09/16/2025 | | SportsEngine | Deposit | 912.76 |
| Deposit | 09/17/2025 | | SportsEngine | Deposit | 28,301.53 |
| Deposit | 09/23/2025 | | SportsEngine | Deposit | 1,827.51 |
| Deposit | 09/25/2025 | | SportsEngine | Deposit | 1,371.13 |
| Total 70005 · High Performance Program | | | | | 32,869.31 |
| Total 70000 · Operating Income | | | | | 33,019.31 |
| 80000 · Administrative Expenses | | | | | |
| 80006 · HP Equipment | | | | | |
| Check | 09/29/2025 | 9744 | Dallas Weston | Moorhead hotel | (435.36) |
| Total 80006 · HP Equipment | | | | | (435.36) |
| 80022 · Administrative | | | | | |
| Check | 09/03/2025 | 9742 | Chris Rustad | MHOA golf tournament foursome - Aug 17 | (560.00) |
| Check | 09/03/2025 | 9742 | Chris Rustad | MN Hockey golf tournament foursome - Aug 4 | (816.00) |
| Total 80022 · Administrative | | | | | (1,376.00) |
| Total 80000 · Administrative Expenses | | | | | (1,811.36) |
| TOTAL | | | | | 31,207.95 |

District 5 Hockey
Profit & Loss YTD Comparison
September 2025

| | Sep 25 | Jul - Sep 25 |
|--|-------------------------|--------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 70000 · Operating Income | | |
| 70002 · Fines | 150.00 | 150.00 |
| 70005 · High Performance Program | 32,869.31 | 157,674.13 |
| Total 70000 · Operating Income | <u>33,019.31</u> | <u>157,824.13</u> |
| Total Income | <u>33,019.31</u> | <u>157,824.13</u> |
| Gross Profit | 33,019.31 | 157,824.13 |
| Expense | | |
| 80000 · Administrative Expenses | | |
| 80005 · High Performance Program | 0.00 | 250.00 |
| 80006 · HP Equipment | 435.36 | 435.36 |
| 80010 · Internet | 0.00 | 20.00 |
| 80022 · Administrative | 1,376.00 | 1,226.00 |
| Total 80000 · Administrative Expenses | <u>1,811.36</u> | <u>1,931.36</u> |
| Total Expense | <u>1,811.36</u> | <u>1,931.36</u> |
| Net Ordinary Income | <u>31,207.95</u> | <u>155,892.77</u> |
| Net Income | <u><u>31,207.95</u></u> | <u><u>155,892.77</u></u> |

District 5 Hockey
Balance Sheet
As of September 30, 2025

| | <u>Sep 30, 25</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Citizens Bank Checking | 214,334.60 |
| 10100 · Citizens Bank Savings | 50,168.53 |
| Total Checking/Savings | <u>264,503.13</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 130.00 |
| Total Accounts Receivable | <u>130.00</u> |
| Total Current Assets | <u>264,633.13</u> |
| TOTAL ASSETS | <u>264,633.13</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 · Opening Balance Equity | 38,070.98 |
| 32000 · Unrestricted Net Assets | 70,669.38 |
| Net Income | 155,892.77 |
| Total Equity | <u>264,633.13</u> |
| TOTAL LIABILITIES & EQUITY | <u>264,633.13</u> |