

Gambling Report to STMAYHA Members
Board Meeting Date – November 11, 2019
Financial Close Date – October 31, 2019

	Proposed for October	Actual October Cash Payments	Proposed November Cash Payments	Proposed December Cash Payments
Allowable Expenses				
Gambling Product	15,000	8,806	15,000	15,000
Compensation and Payroll Taxes	29,000	25,836	29,000	29,000
Accounting Services	1,200	127	1,200	700
Gambling Manager's Bond	-	-	-	-
Rent	12,000	12,681	14,000	15,000
Electronic Pull Tab Fees	20,000	17,424	20,000	20,000
Electronic Bingo Fees	500	706	1,000	-
Miscellaneous Expenses				
Supplies (Rubber Bands, Envelopes, Stamps, Pencils), License Scan Repair	600	543	600	600
Storage	258	258	258	258
Software Expense	-	-	-	-
Gambling Taxes	45,000	42,291	45,000	50,000
Lawful Purpose				
A-1 – 501(c)(3)	-	-	-	-
A-2 – Poverty, Homelessness or Physical	75	75	75	75
A-7 – Booster Clubs		-		
A-18 – License Renewals	1,150	-	1,150	-

Notes on Expenses

➤ October Actual

- Gambling Product – Came in under budget
- Payroll – Came in at budget
- Rent – Came in over budget due to increase in play
- Lawful Purpose – \$7 in meat tray donations

➤ November Proposed

- Gambling Product – Budgeting normal
- Payroll – Budgeting normal
- Miscellaneous –
 - Previously approved/not yet executed: Annual site licensing renewals (total for all sites) – \$750
 - Previously approved/not yet executed: Organization license renewal - \$400
 - NEED APPROVAL: \$1000 for 12/15 specialty purse bingo at Neighbors (LYM Beanies and/or Yeti Mugs with current purses)
 - NEED APPROVAL: \$500 for annual audit
 - NEED APPROVAL: \$1275 year end bonuses for employees

➤ December Proposed

- Gambling Product – Budgeting normal
- Payroll – Budgeting normal
- Miscellaneous – n/a