



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

August 7, 2019

| | |
|--|--------------|
| Checking Account (Citizens Bank) | \$ 73,131.99 |
| Catastrophic Failure Savings (Citizens Bank) | \$ 39,916,12 |

Action Items:

D5's fiscal year end was June 30, 2019. Will be working with D5's CPA to file the tax return & the non-profit form with the State of Minnesota.

10:17 AM

08/05/19

Accrual Basis

District 5 Hockey
Transaction Detail by Account
July 2019

| Type | Date | Num | Name | Memo | Amount |
|---------------------------------|------------|-----|--------------|---------------|------------------|
| 70000 · Operating Income | | | | | |
| 70005 · Selects | | | | | |
| Deposit | 07/19/2019 | | SportsEngine | July 16, 2019 | 6,950.00 |
| Deposit | 07/22/2019 | | SportsEngine | July 17, 2019 | 5,775.00 |
| Deposit | 07/23/2019 | | SportsEngine | July 18, 2019 | 5,425.00 |
| Deposit | 07/24/2019 | | SportsEngine | July 19, 2019 | 2,800.00 |
| Deposit | 07/24/2019 | | SportsEngine | July 20, 2019 | 1,050.00 |
| Deposit | 07/24/2019 | | SportsEngine | July 21, 2019 | 875.00 |
| Deposit | 07/25/2019 | | SportsEngine | July 22, 2019 | 3,150.00 |
| Deposit | 07/26/2019 | | SportsEngine | July 26, 2019 | 3,150.00 |
| Deposit | 07/29/2019 | | SportsEngine | July 24, 2019 | 1,750.00 |
| Deposit | 07/30/2019 | | SportsEngine | July 25, 2019 | 2,625.00 |
| Deposit | 07/31/2019 | | SportsEngine | July 26, 2019 | 875.00 |
| Deposit | 07/31/2019 | | SportsEngine | July 27, 2019 | 875.00 |
| Deposit | 07/31/2019 | | SportsEngine | July 28, 2019 | 1,400.00 |
| Total 70005 · Selects | | | | | 36,700.00 |
| Total 70000 · Operating Income | | | | | 36,700.00 |
| TOTAL | | | | | 36,700.00 |

District 5 Hockey
Profit & Loss YTD Comparison
July 2019

| | <u>Jul 19</u> | <u>Jul 19</u> |
|---------------------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 70000 · Operating Income | | |
| 70005 · Selects | 36,700.00 | 36,700.00 |
| Total 70000 · Operating Income | <u>36,700.00</u> | <u>36,700.00</u> |
| Total Income | <u>36,700.00</u> | <u>36,700.00</u> |
| Gross Profit | <u>36,700.00</u> | <u>36,700.00</u> |
| Net Ordinary Income | <u>36,700.00</u> | <u>36,700.00</u> |
| Net Income | <u><u>36,700.00</u></u> | <u><u>36,700.00</u></u> |

District 5 Hockey
Balance Sheet
As of July 31, 2019

| | <u>Jul 31, 19</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Citizens Bank Checking | 73,131.99 |
| 10100 · Citizens Bank Savings | 39,916.12 |
| Total Checking/Savings | <u>113,048.11</u> |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 660.24 |
| Total Accounts Receivable | <u>660.24</u> |
| Total Current Assets | 113,708.35 |
| Fixed Assets | |
| 15100 · Computer & Computer Equipment | 697.93 |
| Total Fixed Assets | 697.93 |
| Other Assets | |
| 16000 · Accumulated Depreciation | -697.93 |
| Total Other Assets | <u>-697.93</u> |
| TOTAL ASSETS | <u>113,708.35</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 · Opening Balance Equity | 38,070.98 |
| 32000 · Unrestricted Net Assets | 38,937.37 |
| Net Income | 36,700.00 |
| Total Equity | <u>113,708.35</u> |
| TOTAL LIABILITIES & EQUITY | <u>113,708.35</u> |

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 07/31/2019

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|------|-----------------------|-----|------------------|------------------|
| Beginning Balance | | | | | | 36,940.99 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 14 items | | | | | | |
| Deposit | 07/19/2019 | | | X | 571.00 | 571.00 |
| Deposit | 07/19/2019 | | | X | 6,950.00 | 7,521.00 |
| Deposit | 07/22/2019 | | | X | 5,775.00 | 13,296.00 |
| Deposit | 07/23/2019 | | | X | 5,425.00 | 18,721.00 |
| Deposit | 07/24/2019 | | | X | 875.00 | 19,596.00 |
| Deposit | 07/24/2019 | | | X | 1,050.00 | 20,646.00 |
| Deposit | 07/24/2019 | | | X | 2,800.00 | 23,446.00 |
| Deposit | 07/25/2019 | | | X | 3,150.00 | 26,596.00 |
| Deposit | 07/26/2019 | | | X | 3,150.00 | 29,746.00 |
| Deposit | 07/29/2019 | | | X | 1,750.00 | 31,496.00 |
| Deposit | 07/30/2019 | | | X | 2,625.00 | 34,121.00 |
| Deposit | 07/31/2019 | | | X | 875.00 | 34,996.00 |
| Deposit | 07/31/2019 | | | X | 875.00 | 35,871.00 |
| Deposit | 07/31/2019 | | | X | 1,400.00 | 37,271.00 |
| Total Deposits and Credits | | | | | 37,271.00 | 37,271.00 |
| Total Cleared Transactions | | | | | 37,271.00 | 37,271.00 |
| Cleared Balance | | | | | 37,271.00 | 74,211.99 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 1 item | | | | | | |
| Check | 05/06/2019 | 9210 | National Hockey Ce... | | -1,080.00 | -1,080.00 |
| Total Checks and Payments | | | | | -1,080.00 | -1,080.00 |
| Total Uncleared Transactions | | | | | -1,080.00 | -1,080.00 |
| Register Balance as of 07/31/2019 | | | | | 36,191.00 | 73,131.99 |
| New Transactions | | | | | | |
| Checks and Payments - 2 items | | | | | | |
| Check | 08/05/2019 | 9230 | Kyle Hayden | | -50.00 | -50.00 |
| Bill Pmt -Check | 08/05/2019 | 9231 | Cloudnet | | -20.00 | -70.00 |
| Total Checks and Payments | | | | | -70.00 | -70.00 |
| Deposits and Credits - 4 items | | | | | | |
| Deposit | 08/01/2019 | | | | 1,400.00 | 1,400.00 |
| Deposit | 08/02/2019 | | | | 300.00 | 1,700.00 |
| Deposit | 08/02/2019 | | | | 660.24 | 2,360.24 |
| Deposit | 08/05/2019 | | | | 875.00 | 3,235.24 |
| Total Deposits and Credits | | | | | 3,235.24 | 3,235.24 |
| Total New Transactions | | | | | 3,165.24 | 3,165.24 |
| Ending Balance | | | | | 39,356.24 | 76,297.23 |

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08/05/19

District 5 Hockey
Reconciliation Detail
10100 · Citizens Bank Savings, Period Ending 07/31/2019

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Clr</u> | <u>Amount</u> | <u>Balance</u> |
|-----------------------------------|-------------|------------|-------------|------------|---------------|------------------|
| Beginning Balance | | | | | | 39,916.12 |
| Cleared Balance | | | | | | 39,916.12 |
| Register Balance as of 07/31/2019 | | | | | | 39,916.12 |
| Ending Balance | | | | | | 39,916.12 |