



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

September 8, 2021

Checking Account (Citizens Bank)	\$ 72,330.08
Catastrophic Failure Savings (Citizens Bank)	\$ 50,052.14

Action Items:

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09/06/21

Accrual Basis

District 5 Hockey

Transaction Detail by Account

August 2021

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	08/02/2021		SportsEngine	July 28, 2021 registrations	6,963.20
Deposit	08/03/2021		SportsEngine	July 29, 2021 registraitons	6,382.10
Deposit	08/04/2021		SportsEngine	July 30, 2021 registrations	5,222.40
Deposit	08/04/2021		SportsEngine	Aug 1, 2021 registrations	2,611.20
Deposit	08/05/2021		SportsEngine	Aug 2, 2021 registrations	1,740.80
Deposit	08/06/2021		SportsEngine	Aug 3, 2021 registrations	5,222.40
Deposit	08/10/2021		SportsEngine	Aug 5, 2021 registrations	2,030.10
Deposit	08/12/2021		SportsEngine	Aug 9, 2021 registrations	2,030.10
Deposit	08/13/2021	5513		Metcalf	900.00
Deposit	08/16/2021	50645	MN Hockey	Girls 14U Tier 1	3,515.00
Deposit	08/17/2021		SportsEngine	Aug 13, 2021 registrations	870.40
Total 70005 · High Performance Program					37,487.70
Total 70000 · Operating Income					37,487.70
80000 · Administrative Expenses					
80005 · High Performance Program					
Bill	08/09/2021	2021-184	MN Hockey	14U Girls Tier 1 league fees	(8,419.00)
Bill	08/26/2021	20210208	STMA Arena	Tier 1 try-out ice	(2,805.00)
Bill	08/26/2021	20210208	STMA Arena	Aug 7 game - Polars vs Walleye (prospect league)	(288.75)
Total 80005 · High Performance Program					(11,512.75)
80010 · Internet					
Bill	08/02/2021	2021081002019	Cloudnet	domain renewal - 10/22/21 to 10/22/22	(20.00)
Total 80010 · Internet					(20.00)
Total 80000 · Administrative Expenses					(11,532.75)
80200 · Donations					
Check	08/27/2021	9372	Tanner Foundation	In memory of Sophie Weiland	(250.00)
Total 80200 · Donations					(250.00)
81100 · Referee in Chief Fees					
Check	08/04/2021	9370	Michael Kephart	2021-2022 season	(5,000.00)
Total 81100 · Referee in Chief Fees					(5,000.00)
TOTAL					20,704.95

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09/06/21

Accrual Basis

District 5 Hockey

Profit & Loss YTD Comparison

August 2021

	Aug 21	Jul - Aug 21
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	37,487.70	58,955.90
Total 70000 · Operating Income	37,487.70	58,955.90
Total Income	37,487.70	58,955.90
Gross Profit	37,487.70	58,955.90
Expense		
80000 · Administrative Expenses		
80005 · High Performance Program	11,512.75	11,512.75
80010 · Internet	20.00	20.00
80022 · Administrative	0.00	49.51
Total 80000 · Administrative Expenses	11,532.75	11,582.26
80200 · Donations	250.00	250.00
81100 · Referee in Chief Fees	5,000.00	5,000.00
Total Expense	16,782.75	16,832.26
Net Ordinary Income	20,704.95	42,123.64
Net Income	<u>20,704.95</u>	<u>42,123.64</u>

District 5 Hockey

Balance Sheet

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	72,330.08
10100 · Citizens Bank Savings	50,052.14
Total Checking/Savings	122,382.22
Total Current Assets	122,382.22
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	697.93
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	-697.93
TOTAL ASSETS	122,382.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	3,093.75
Total Accounts Payable	3,093.75
Total Current Liabilities	3,093.75
Total Liabilities	3,093.75
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	39,093.85
Net Income	42,123.64
Total Equity	119,288.47
TOTAL LIABILITIES & EQUITY	122,382.22

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09/06/21

District 5 Hockey Reconciliation Detail

10000 · Citizens Bank Checking, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						48,880.89
Cleared Transactions						
Checks and Payments - 3 items						
Check	07/28/2021	9369	Dena Walters	X	-49.51	-49.51
Check	08/04/2021	9370	Michael Kephart	X	-5,000.00	-5,049.51
Bill Pmt -Check	08/12/2021	9371	MN Hockey	X	-8,419.00	-13,468.51
Total Checks and Payments					-13,468.51	-13,468.51
Deposits and Credits - 11 items						
Deposit	08/02/2021			X	6,963.20	6,963.20
Deposit	08/03/2021			X	6,382.10	13,345.30
Deposit	08/04/2021			X	2,611.20	15,956.50
Deposit	08/04/2021			X	5,222.40	21,178.90
Deposit	08/05/2021			X	1,740.80	22,919.70
Deposit	08/06/2021			X	5,222.40	28,142.10
Deposit	08/10/2021			X	2,030.10	30,172.20
Deposit	08/12/2021			X	2,030.10	32,202.30
Deposit	08/13/2021			X	900.00	33,102.30
Deposit	08/16/2021			X	3,515.00	36,617.30
Deposit	08/17/2021			X	870.40	37,487.70
Total Deposits and Credits					37,487.70	37,487.70
Total Cleared Transactions					24,019.19	24,019.19
Cleared Balance					24,019.19	72,900.08
Uncleared Transactions						
Checks and Payments - 3 items						
Check	05/27/2021	9351	Spencer Theis		-300.00	-300.00
Check	08/27/2021	9372	Tanner Foundation		-250.00	-550.00
Bill Pmt -Check	08/27/2021	9373	Cloudnet		-20.00	-570.00
Total Checks and Payments					-570.00	-570.00
Total Uncleared Transactions					-570.00	-570.00
Register Balance as of 08/31/2021					23,449.19	72,330.08
New Transactions						
Deposits and Credits - 1 item						
Deposit	09/01/2021				870.40	870.40
Total Deposits and Credits					870.40	870.40
Total New Transactions					870.40	870.40
Ending Balance					24,319.59	73,200.48

District 5 Hockey
Reconciliation Detail
10100 · Citizens Bank Savings, Period Ending 08/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						50,052.14
Cleared Balance						50,052.14
Register Balance as of 08/31/2021						50,052.14
Ending Balance						50,052.14