



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

September 6, 2023

| | |
|--|---------------|
| Checking Account (Citizens Bank) | \$ 118,001.09 |
| Catastrophic Failure Savings (Citizens Bank) | \$ 45,005.01 |

Action Items:

The District's fiscal year end was June 30, 2023. The CPA's have our financial information and are working to complete our tax filings.

District 5 Hockey Transaction Detail by Account August 2023

| Type | Date | Num | Name | Memo | Amount |
|---|------------|--------------|----------------|-------------------------------|------------------|
| 70000 · Operating Income | | | | | |
| 70005 · High Performance Program | | | | | |
| Deposit | 08/01/2023 | | SportsEngine | July 28 registrations | 1,085.82 |
| Deposit | 08/02/2023 | | SportsEngine | July 29 registrations | 1,353.40 |
| General Jou... | 08/03/2023 | 1236 | | L Besonen refund for Boys U14 | (895.86) |
| Deposit | 08/07/2023 | | SportsEngine | Aug 3 registrations | 313.51 |
| Deposit | 08/09/2023 | | SportsEngine | Aug 5,6&7 registrtrations | 4,689.72 |
| Deposit | 08/10/2023 | | SportsEngine | Aug 8 registrations | 991.46 |
| Deposit | 08/15/2023 | | SportsEngine | Aug 5 registrations | 361.94 |
| Deposit | 08/16/2023 | | SportsEngine | Aug 14 registrations | 313.51 |
| Deposit | 08/17/2023 | | SportsEngine | 2nd payments | 15,990.26 |
| Deposit | 08/18/2023 | | SportsEngine | Aug 16 registrations | 313.51 |
| Deposit | 08/23/2023 | | SportsEngine | 2nd payments | 627.02 |
| Deposit | 08/29/2023 | 55039 | MN Hockey | Girls U14 Tier 1 | 3,230.00 |
| Deposit | 08/29/2023 | 55007 | MN Hockey | Boys U14 Tier 1 | 7,695.00 |
| Deposit | 08/29/2023 | 55006 | MN Hockey | Boys U15 Tier 1 | 3,230.00 |
| Total 70005 · High Performance Program | | | | | 39,299.29 |
| Total 70000 · Operating Income | | | | | 39,299.29 |
| 80000 · Administrative Expenses | | | | | |
| 80005 · High Performance Program | | | | | |
| Bill | 08/01/2023 | 20230309 | STMA Arena | Ice - July, Aug & Sep | (5,133.75) |
| Check | 08/23/2023 | 9542 | Moose Sherritt | Ice - Aug | (693.75) |
| Total 80005 · High Performance Program | | | | | (5,827.50) |
| 80010 · Internet | | | | | |
| Bill | 08/02/2023 | 202308102019 | Cloudnet | | (20.00) |
| Total 80010 · Internet | | | | | (20.00) |
| Total 80000 · Administrative Expenses | | | | | (5,847.50) |
| TOTAL | | | | | 33,451.79 |

District 5 Hockey
Profit & Loss YTD Comparison
August 2023

| | <u>Aug 23</u> | <u>Jul - Aug 23</u> |
|--|-------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 70000 · Operating Income | | |
| 70005 · High Performance Program | 39,299.29 | 88,324.02 |
| Total 70000 · Operating Income | <u>39,299.29</u> | <u>88,324.02</u> |
| Total Income | <u>39,299.29</u> | <u>88,324.02</u> |
| Gross Profit | 39,299.29 | 88,324.02 |
| Expense | | |
| 80000 · Administrative Expenses | | |
| 80005 · High Performance Program | 5,827.50 | 5,897.50 |
| 80010 · Internet | 20.00 | 20.00 |
| 80022 · Administrative | 0.00 | 1,000.00 |
| Total 80000 · Administrative Expenses | <u>5,847.50</u> | <u>6,917.50</u> |
| Total Expense | <u>5,847.50</u> | <u>6,917.50</u> |
| Net Ordinary Income | <u>33,451.79</u> | <u>81,406.52</u> |
| Net Income | <u><u>33,451.79</u></u> | <u><u>81,406.52</u></u> |

District 5 Hockey
Balance Sheet
As of August 31, 2023

| | <u>Aug 31, 23</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Citizens Bank Checking | 118,001.09 |
| 10100 · Citizens Bank Savings | 45,005.01 |
| Total Checking/Savings | <u>163,006.10</u> |
| Total Current Assets | <u>163,006.10</u> |
| TOTAL ASSETS | <u>163,006.10</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 · Opening Balance Equity | 38,070.98 |
| 32000 · Unrestricted Net Assets | 43,528.60 |
| Net Income | 81,406.52 |
| Total Equity | <u>163,006.10</u> |
| TOTAL LIABILITIES & EQUITY | <u>163,006.10</u> |

District 5 Hockey
Reconciliation Detail
10000 - Citizens Bank Checking, Period Ending 08/31/2023

| Type | Date | Num | Name | Clr | Amount | Balance |
|--|------------|------|------------------------|-----|------------------|-------------------|
| Beginning Balance | | | | | | 86,119.30 |
| Cleared Transactions | | | | | | |
| Checks and Payments - 4 items | | | | | | |
| Bill Pmt -Check | 07/31/2023 | 9541 | MN Hockey | X | -750.00 | -750.00 |
| Bill Pmt -Check | 07/31/2023 | 9540 | Blue Line Medical S... | X | -70.00 | -820.00 |
| General Journal | 08/03/2023 | 1236 | | X | -895.86 | -1,715.86 |
| Bill Pmt -Check | 08/23/2023 | 9544 | STMA Arena | X | -5,133.75 | -6,849.61 |
| Total Checks and Payments | | | | | -6,849.61 | -6,849.61 |
| Deposits and Credits - 11 items | | | | | | |
| Deposit | 08/01/2023 | | | X | 1,085.82 | 1,085.82 |
| Deposit | 08/02/2023 | | | X | 1,353.40 | 2,439.22 |
| Deposit | 08/07/2023 | | | X | 313.51 | 2,752.73 |
| Deposit | 08/09/2023 | | | X | 4,689.72 | 7,442.45 |
| Deposit | 08/10/2023 | | | X | 991.46 | 8,433.91 |
| Deposit | 08/15/2023 | | | X | 361.94 | 8,795.85 |
| Deposit | 08/16/2023 | | | X | 313.51 | 9,109.36 |
| Deposit | 08/17/2023 | | | X | 15,990.26 | 25,099.62 |
| Deposit | 08/18/2023 | | | X | 313.51 | 25,413.13 |
| Deposit | 08/23/2023 | | | X | 627.02 | 26,040.15 |
| Deposit | 08/29/2023 | | | X | 14,155.00 | 40,195.15 |
| Total Deposits and Credits | | | | | 40,195.15 | 40,195.15 |
| Total Cleared Transactions | | | | | 33,345.54 | 33,345.54 |
| Cleared Balance | | | | | 33,345.54 | 119,464.84 |
| Uncleared Transactions | | | | | | |
| Checks and Payments - 4 items | | | | | | |
| Check | 05/27/2022 | 9435 | Spencer Theis | | -500.00 | -500.00 |
| Check | 07/05/2023 | 9539 | MHOA | | -250.00 | -750.00 |
| Check | 08/23/2023 | 9542 | Moose Sherritt | | -693.75 | -1,443.75 |
| Bill Pmt -Check | 08/23/2023 | 9543 | Cloudnet | | -20.00 | -1,463.75 |
| Total Checks and Payments | | | | | -1,463.75 | -1,463.75 |
| Total Uncleared Transactions | | | | | -1,463.75 | -1,463.75 |
| Register Balance as of 08/31/2023 | | | | | 31,881.79 | 118,001.09 |
| Ending Balance | | | | | 31,881.79 | 118,001.09 |

8:51 PM

09/04/23

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 08/31/2023

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------|-----|------|-----|--------|------------------|
| Beginning Balance | | | | | | 45,005.01 |
| Cleared Balance | | | | | | 45,005.01 |
| Register Balance as of 08/31/2023 | | | | | | 45,005.01 |
| Ending Balance | | | | | | 45,005.01 |