

## PAHA Board of Directors Meeting February 16, 2017

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**Present:** RD Sober, Brian Stinger, Jeff Anderson, Diana Guiney, Brent Ward, Trista Teuscher  
Shaun Osborne (OsborneKlein Wealth Management), Jackie Anderson (minutes)

Call to order: 6:13pm

1. Old Business

Diana will revise her notes from the January 2017 minutes, will also need to recreate December 2016 minutes due to computer crash and post both documents to website.

2. Financials

- A. Trista reported that all ice and referee bills have been paid. Trista noted that some of the trust money was used to pay the initial ice bills from Griffin at the beginning of the season. The average cost per hour for ice time this season was \$160 versus \$250 per hour last year.
- B. The only outstanding expense is the banquet estimated to be \$2,500 to \$3,000. The balance of the First Community Bank account is \$36,803.15. All PAHA teams received some funds to pay for team meal at tournaments this year.
- C. Diana mentioned that it was suggested at the district meeting to supply financials to all families at the end of season.
- D. Review of outstanding player accounts – about \$5,000 is still due from players to cover their 2016-17 fees.
- E. Trust Money: Shaun Osborne discussed the bequest trust that is held by Huntington Bank. He feels that the PAHA board should clarify several things with the Huntington Trust department –
  - 1) How does the trustee determine or interpret who gets the money? As we understand it now, the trust is available to pay for youth hockey expenses or to promote youth hockey in the Petoskey area. The PAHA board needs to create a blueprint for use of these funds.
  - 2) Do we need to be a nonprofit to receive the funds?
  - 3) Who is preventing the misuse of these funds? Right now we have no control over the trust and the trustee.
  - 4) How much will PAHA receive each year – current formula is for the association to receive a minimum of 1.5% of trust value per year. The percentage is determined based on fund performance. An increase in value should merit an increase in disbursement percentage. Currently the funds are distributed in December.
  - 5) Brian suggested taking a portion of the trust and re-investing it to build a nest egg. A separate PAHA trust committee is needed to manage fund and bring recommendations to the PAHA board. Shaun agreed to chair and needs five additional people to serve on committee. Motion by Brent Ward,

support by Diana Guiney to appoint Trust Committee chaired by Shaun Osborne and comprised of a minimum of five people to oversee trust account and determine best course to create reserve and endowment. Motion carried unanimously. Jeff Anderson agreed to serve as Board liaison to Trust Committee. Board members should provide Shaun with names of potential Trust Committee members. Diana noted that the creation of this new committee will require a change to the bylaws and will be included on the ballot for the annual meeting at the banquet.

3. Move Up Policy

Diana noted that the new PAHA policy is only as good as the current Board remains intact. A bylaw change is needed to make it a permanent policy. The Board can enact this policy each year even if bylaw change is voted down.

4. Open Board Positions

Vice President, Secretary, Registrar and Fundraising Coordinator. Current board members should determine their preferred positions prior to the annual meeting.

5. New Business

- A. The MAHA summer meeting is July 7-9 at the Grand Traverse Resort. PAHA can cover some expenses for those who plan to attend.
- B. Mite Jamboree – Diana suggested co-hosting with Cheboygan for January 2018 event. Trista will coordinate.
- C. PAHA will consider partnering with Kalkaska to field a bantam level team over the next few years.

**Next Meeting:** Wednesday, March 8, 2017 at 6:00pm.

There being no further business, the meeting was adjourned at 7:49pm.

Respectfully submitted,  
Jackie Anderson