

USAFencing

Statement of Financial Position

As of Date:

06/30/2016

	Year To Date 06/30/2016	Prior Year To Date 06/30/2015	Year To Date 06/30/2016
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,157,642.16	797,433.35	360,208.81
Accounts Receivable, Net	269,195.08	118,409.91	150,785.17
Other Current Assets	336,011.50	559,323.41	(223,311.91)
Total Current Assets	1,762,848.74	1,475,166.67	287,682.07
Long-term Assets			
Property & Equipment	118,071.85	105,086.23	12,985.62
Total Long-term Assets	118,071.85	105,086.23	12,985.62
Intangible Assets, Net			
Intangible Assets	87,845.50	0.00	87,845.50
Amortization	14,997.67	8,873.00	6,124.67
Total Intangible Assets, Net	72,847.83	(8,873.00)	81,720.83
Total Assets	1,953,768.42	1,571,379.90	382,388.52
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	147,921.97	311,788.39	(163,866.42)
Accrued Liabilities	56,934.50	80,198.06	(23,263.56)
Deferred Revenue	2,055,026.24	1,558,861.92	496,164.32
Total Short-term Liabilities	2,259,882.71	1,950,848.37	309,034.34
Other Liabilities	173,676.14	164,952.16	8,723.98
Total Liabilities	2,433,558.85	2,115,800.53	317,758.32
Net Assets			
Unrestricted	(479,790.43)	(544,420.63)	64,630.20
Total Net Assets	(479,790.43)	(544,420.63)	64,630.20
Total Liabilities	1,953,768.42	1,571,379.90	382,388.52