

USAFencing

Statement of Financial Position

As of Date:

05/31/2016

| | Year To Date 05/31/2016 | Prior Year To Date 05/31/2015 | Year To Date 05/31/2016 |
|-------------------------------------|----------------------------|----------------------------------|----------------------------|
| | Current Year Balance | Prior Year | Difference |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 1,358,466.85 | 1,067,048.15 | 291,418.70 |
| Accounts Receivable, Net | 197,611.43 | 162,990.77 | 34,620.66 |
| Other Current Assets | 346,483.74 | 377,419.38 | (30,935.64) |
| Total Current Assets | 1,902,562.02 | 1,607,458.30 | 295,103.72 |
| Long-term Assets | | | |
| Property & Equipment | 118,071.85 | 105,086.23 | 12,985.62 |
| Total Long-term Assets | 118,071.85 | 105,086.23 | 12,985.62 |
| Intangible Assets, Net | | | |
| Intangible Assets | 87,845.50 | 0.00 | 87,845.50 |
| Amortization | 14,997.67 | 8,873.00 | 6,124.67 |
| Total Intangible Assets, Net | 72,847.83 | (8,873.00) | 81,720.83 |
| Total Assets | 2,093,481.70 | 1,703,671.53 | 389,810.17 |
| Liabilities | | | |
| Liabilities | | | |
| Short-term Liabilities | | | |
| Accounts Payable | 160,055.36 | 274,449.03 | (114,393.67) |
| Accrued Liabilities | 57,960.14 | 80,198.06 | (22,237.92) |
| Deferred Revenue | 1,883,195.74 | 1,529,756.33 | 353,439.41 |
| Total Short-term Liabilities | 2,101,211.24 | 1,884,403.42 | 216,807.82 |
| Other Liabilities | 173,676.14 | 164,952.16 | 8,723.98 |
| Total Liabilities | 2,274,887.38 | 2,049,355.58 | 225,531.80 |
| Net Assets | | | |
| Unrestricted | (181,405.68) | (345,684.05) | 164,278.37 |
| Total Net Assets | (181,405.68) | (345,684.05) | 164,278.37 |
| Total Liabilities | 2,093,481.70 | 1,703,671.53 | 389,810.17 |