

USAFencing

Statement of Financial Position

As of Date:

02/29/2016

	Year To Date 02/29/2016	Prior Year To Date 02/28/2015	Year To Date 02/29/2016
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,650,521.94	1,212,711.43	437,810.51
Accounts Receivable, Net	88,916.53	132,881.74	(43,965.21)
Other Current Assets	486,542.79	408,162.50	78,380.29
Total Current Assets	2,225,981.26	1,753,755.67	472,225.59
Long-term Assets			
Property & Equipment	100,225.84	97,549.99	2,675.85
Total Long-term Assets	100,225.84	97,549.99	2,675.85
Intangible Assets, Net			
Intangible Assets	87,296.50	0.00	87,296.50
Amortization	14,997.67	8,873.00	6,124.67
Total Intangible Assets, Net	72,298.83	(8,873.00)	81,171.83
Total Assets	2,398,505.93	1,842,432.66	556,073.27
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	508,088.53	524,882.88	(16,794.35)
Accrued Liabilities	56,469.25	79,008.86	(22,539.61)
Deferred Revenue	1,025,571.63	745,568.56	280,003.07
Total Short-term Liabilities	1,590,129.41	1,349,460.30	240,669.11
Long Term Liabilities			
Note Payable - Long Term	0.00	38,473.48	(38,473.48)
Total Long Term Liabilities	0.00	38,473.48	(38,473.48)
Other Liabilities	173,676.14	164,952.16	8,723.98
Total Liabilities	1,763,805.55	1,552,885.94	210,919.61
Net Assets			
Unrestricted	634,700.38	289,546.72	345,153.66
Total Net Assets	634,700.38	289,546.72	345,153.66
Total Liabilities	2,398,505.93	1,842,432.66	556,073.27