**Rogers Youth Hockey**

**Monthly Board Meeting**

**November 16, 2015**

**Present: Mike Johnston, Jamie Davis, Don Miller, Barb Timm, Heather Palumbo, C. J. Lyngen, Sara Weiss, Jeff Jensen, Keith Bjorgan**

|  |  |
| --- | --- |
| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:07 p.m. |
| Gambling Account | **Beginning Cash Balance: $129,329.51**Deposits for the past month include the following:* $61,094.00 – Closed games from 3 locations, meat raffle, bingo, tip board and tri wheel
* $4.43 – Interest Paid

**Total Deposits: $61,098.43** Disbursements for the past month include the following: **Payroll/Tax Related - $28,197.09*** $12,028.00 – MN Dept of Revenue
* $10,058.61– Payroll DD/WF Payroll
* $3,715.88 – WF Business Tax
* $2,194.90 – Payroll Checks
* $199.70 – WF Payroll Invoice

**Games Supplies - $6,238.46*** $3,344.10 – Pull Tabs Plus
* $2,341.72 – Triple Crown Games
* $360.36 – Three Diamonds
* $192.28 – Central Gaming

**Rent - $3,433.40*** $1,750.00 – Cowboy Jacks Rent
* $1,587.20 – Boondox Rent
* $96.20 – Rockwoods Rent

**Meat Raffle Expenses - $1,280.00*** $1,280.00 – Center Cut Meats – Meat Raffle

**Cash to Game Bank - $3,008.00*** $2,334.00 – Cash – CJax Bank
* $388.00 – Cash – BDox Bank
* $286.00 – Cash – Igloo Bank
* $0.00 – Cash – Rock Bank
* $0.00 – Cash – Dist Bank

**Miscellaneous - $9,168.79*** $2,500.00 – RYHA – Loan
* $2,346.53 – USA Security
* $2,074.34 – City of Otsego
* $1,800.00 – Carefree Storage
* $174.58 – Supplies and Postage
* $123.00 – WF Cash Deposit Fee
* $53.84 – Harland Clarke
* $3.50 – WF Statement Fee
* $3.00 – WF Online Deposit Detail & Images

**Total Expenditures: $51,325.74****Ending Cash Balance: $139,102.20** |
| Gambling Director | * Reviewed Cash Account
* Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Igloo, Distractions and Rockwoods
* Discussed receiving 4/5 star rating. We had over $1 Million in sales over review period.
* Everything is out of the Igloo locations and the books are closed for the site.
* Lease an additional storage location.
* Motion by Mike Johnston/Second by Barb Timm to transfer funds to RYHA for daily operations in amount of $14k. Motion approved.
* Motion by Mike Johnston/Second by Jamie Davis to transfer funds to RYHA for daily operations in amount of $2,500. Motion approved.
* Motion by Mike Johnston/Second by Barb Timm to approve monthly operation expenses of $45k. Motion approved.
* Motion to adjourn by Mike Johnston/Second by Jamie Davis.
 |
|  | Adjourned 7:24 p.m. |