**Rogers Youth Hockey**

**Monthly Board Meeting**

**November 16, 2015**

**Present: Mike Johnston, Jamie Davis, Don Miller, Barb Timm, Heather Palumbo, C. J. Lyngen, Sara Weiss, Jeff Jensen, Keith Bjorgan**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:07 p.m. |
| Gambling Account | **Beginning Cash Balance: $129,329.51**  Deposits for the past month include the following:   * $61,094.00 – Closed games from 3 locations, meat raffle, bingo, tip board and tri wheel * $4.43 – Interest Paid   **Total Deposits: $61,098.43**  Disbursements for the past month include the following:  **Payroll/Tax Related - $28,197.09**   * $12,028.00 – MN Dept of Revenue * $10,058.61– Payroll DD/WF Payroll * $3,715.88 – WF Business Tax * $2,194.90 – Payroll Checks * $199.70 – WF Payroll Invoice   **Games Supplies - $6,238.46**   * $3,344.10 – Pull Tabs Plus * $2,341.72 – Triple Crown Games * $360.36 – Three Diamonds * $192.28 – Central Gaming   **Rent - $3,433.40**   * $1,750.00 – Cowboy Jacks Rent * $1,587.20 – Boondox Rent * $96.20 – Rockwoods Rent   **Meat Raffle Expenses - $1,280.00**   * $1,280.00 – Center Cut Meats – Meat Raffle   **Cash to Game Bank - $3,008.00**   * $2,334.00 – Cash – CJax Bank * $388.00 – Cash – BDox Bank * $286.00 – Cash – Igloo Bank * $0.00 – Cash – Rock Bank * $0.00 – Cash – Dist Bank   **Miscellaneous - $9,168.79**   * $2,500.00 – RYHA – Loan * $2,346.53 – USA Security * $2,074.34 – City of Otsego * $1,800.00 – Carefree Storage * $174.58 – Supplies and Postage * $123.00 – WF Cash Deposit Fee * $53.84 – Harland Clarke * $3.50 – WF Statement Fee * $3.00 – WF Online Deposit Detail & Images   **Total Expenditures: $51,325.74**  **Ending Cash Balance: $139,102.20** |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Igloo, Distractions and Rockwoods * Discussed receiving 4/5 star rating. We had over $1 Million in sales over review period. * Everything is out of the Igloo locations and the books are closed for the site. * Lease an additional storage location. * Motion by Mike Johnston/Second by Barb Timm to transfer funds to RYHA for daily operations in amount of $14k. Motion approved. * Motion by Mike Johnston/Second by Jamie Davis to transfer funds to RYHA for daily operations in amount of $2,500. Motion approved. * Motion by Mike Johnston/Second by Barb Timm to approve monthly operation expenses of $45k. Motion approved. * Motion to adjourn by Mike Johnston/Second by Jamie Davis. |
|  | Adjourned 7:24 p.m. |