**Rogers Youth Hockey**

**Monthly Board Meeting**

**July 20, 2015**

**Present: Mike Johnston, Jamie Davis, Don MillerBarb Timm, Heather Palumbo, Sara Weiss, John Wolff**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:03 p.m. |
| Gambling Account | **Beginning Cash Balance: $96,799.41**  Deposits for the past month include the following:   * $70,007.00 – Closed games from 5 locations, meat raffle, bingo, tip board and tri wheel * $2.91 – Interest Paid   **Total Deposits: $70,009.91**  Disbursements for the past month include the following:  **Payroll/Tax Related - $45,728.42**   * $24,883.00– MN Dept of Revenue * $12,775.12 – Payroll DD/WF Payroll * $5,089.66 – WF Business Tax * $2,772.54 – Payroll Checks * $208.10 – WF Payroll Invoice   **Games Supplies - $5,118.32**   * $2,729.22 – Pull Tabs Plus * $1,890.77 – Triple Crown Games * $306.05 – Three Diamonds * $192.28 – Central Gaming   **Rent - $4,658.70**   * $1,750.00 – Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $613.90 – Igloo Rent * $544.80 – Distractions Rent * $0.00 – Rockwoods Rent   **Meat Raffle Expenses - $2,120.00**   * $2,120.00 – Center Cut Meats – Meat Raffle   **Cash to Game Bank - $3,432.00**   * $2,741.00 – Cash – CJax Bank * $580.00 – Cash – BDox Bank * $111.00 – Cash – Igloo Bank * $0.00 – Cash – Rock Bank * $0.00 – Cash – Dist Bank   **Miscellaneous - $10,239.22**   * $5,926.00 – MN Workers’ Comp * $2,500.00 – RYHA – Loan * $600.00 – Clifton Larson Tax Prep * $468.11 – Supplies and Postage * $375.46 – Art Barbarians (Igloo) * $213.75 – USA Security (CJax) * $149.40 – WF Cash Deposit Fee * $3.50 – WF Statement Fee * $3.00 – WF Online Deposit Detail & Images   **Total Expenditures: $71,296.66**  **Ending Cash Balance: $95,512.66** |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Igloo, Distractions and Rockwoods * Discussed status of operations at Igloo * Distractions site closed last weekend in June. * Motion by Mike Johnston/Second by Don Miller to approve monthly operation expenses of $45k. Motion approved. * Motion to adjourn by Jamie Davis/Second by Barb Timm. |
|  | Adjourned 7:25 p.m. |