**Rogers Youth Hockey**

**Monthly Board Meeting**

**July 21, 2014**

**Present: Mike Johnston, Barb Timm, Heather Palumbo**

|  |  |
| --- | --- |
| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:01 p.m. |
| Gambling Account | Beginning Cash Balance: $ 90,533.18  Deposits for the past month include the following:   * $ 51,141.47 – Closed games from 4 locations, meat raffle, bingo and tri wheel * $3.73 – Interest Paid   Total Deposits: $51,145.20  Disbursements for the past month include the flowing:   * $6,819.05 – Payroll/WF Payroll * $247.44 – WF Payroll Invoice * $3,225.64 – WF Payroll Tax * $12,110.00 – MN Dept of Revenue * $3.50 – WF Image Fee * $66.60 – WF Cash deposited fee * $1,750.00– Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $571.40 – Distractions Rent * $424.00 – Rockwoods Rent * $3,796.64– Pull Tabs Plus * $1,500.00 – Clifton Larson Tax Prepare * $192.37 – Supplies and Postage * $192.28 – Central Gaming * $712.58 – Triple Crown * $253 – Cash CJax game loss * $639.00 – Cash Bdox game loss * $1,680.00 – Carefree storage new facility one year rent + one month free. * Total Expenditures: $46,970.87   Ending Cash Balance: $90,533.18 |
| Gambling Director | * Reviewed activity in cash account * Reviewed financial report by location * Explained fiscal year with tax fees. * Discussed looking into keeping Rockwoods location * City of Otsego – working on status and if we can allocate dollars for specific items or departments. * Going through audit with the State. * Working on Work Comp insurance issue with Wells Fargo * Meeting with Wells Fargo to explore possibility of debit card for miscellaneous expenses. * Purchasing a PC & Software the accountant uses – will bring expenses at next meeting for approval. * Motion by Barb Timm/Second by Heather Palumbo to approve up to $40k (including payroll, games, operating expenses). Motion carried. * Motion by Barb Timm/Second by Heather Palumbo to adjurn. |
|  | Adjourned 7:26 p.m. |