**Rogers Youth Hockey**

**Monthly Board Meeting**

**July 21, 2014**

**Present: Mike Johnston, Barb Timm, Heather Palumbo**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:01 p.m. |
| Gambling Account | Beginning Cash Balance: $ 90,533.18Deposits for the past month include the following:* $ 51,141.47 – Closed games from 4 locations, meat raffle, bingo and tri wheel
* $3.73 – Interest Paid

Total Deposits: $51,145.20 Disbursements for the past month include the flowing: * $6,819.05 – Payroll/WF Payroll
* $247.44 – WF Payroll Invoice
* $3,225.64 – WF Payroll Tax
* $12,110.00 – MN Dept of Revenue
* $3.50 – WF Image Fee
* $66.60 – WF Cash deposited fee
* $1,750.00– Cowboy Jacks Rent
* $1,750.00 – Boondox Rent
* $571.40 – Distractions Rent
* $424.00 – Rockwoods Rent
* $3,796.64– Pull Tabs Plus
* $1,500.00 – Clifton Larson Tax Prepare
* $192.37 – Supplies and Postage
* $192.28 – Central Gaming
* $712.58 – Triple Crown
* $253 – Cash CJax game loss
* $639.00 – Cash Bdox game loss
* $1,680.00 – Carefree storage new facility one year rent + one month free.
* Total Expenditures: $46,970.87

Ending Cash Balance: $90,533.18  |
| Gambling Director | * Reviewed activity in cash account
* Reviewed financial report by location
* Explained fiscal year with tax fees.
* Discussed looking into keeping Rockwoods location
* City of Otsego – working on status and if we can allocate dollars for specific items or departments.
* Going through audit with the State.
* Working on Work Comp insurance issue with Wells Fargo
* Meeting with Wells Fargo to explore possibility of debit card for miscellaneous expenses.
* Purchasing a PC & Software the accountant uses – will bring expenses at next meeting for approval.
* Motion by Barb Timm/Second by Heather Palumbo to approve up to $40k (including payroll, games, operating expenses). Motion carried.
* Motion by Barb Timm/Second by Heather Palumbo to adjurn.
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|  | Adjourned 7:26 p.m. |