

# USAFencing

## Statement of Financial Position

As of Date:

12/31/2015

	Year To Date 12/31/2015	Prior Year To Date 12/31/2014	Year To Date 12/31/2015
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,596,415.86	1,233,463.21	362,952.65
Accounts Receivable, Net	142,513.95	237,905.76	(95,391.81)
Other Current Assets	428,257.09	379,259.34	48,997.75
<b>Total Current Assets</b>	<b>2,167,186.90</b>	<b>1,850,628.31</b>	<b>316,558.59</b>
Long-term Assets			
Property & Equipment	97,545.21	80,727.78	16,817.43
<b>Total Long-term Assets</b>	<b>97,545.21</b>	<b>80,727.78</b>	<b>16,817.43</b>
Intangible Assets, Net			
Intangible Assets	26,081.50	0.00	26,081.50
Amortization	14,997.67	8,873.00	6,124.67
<b>Total Intangible Assets, Net</b>	<b>11,083.83</b>	<b>(8,873.00)</b>	<b>19,956.83</b>
<b>Total Assets</b>	<b>2,275,815.94</b>	<b>1,922,483.09</b>	<b>353,332.85</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	468,798.70	657,607.25	(188,808.55)
Accrued Liabilities	89,461.28	79,094.88	10,366.40
Deferred Revenue	579,229.76	417,418.33	161,811.43
<b>Total Short-term Liabilities</b>	<b>1,137,489.74</b>	<b>1,154,120.46</b>	<b>(16,630.72)</b>
Long Term Liabilities			
Note Payable - Long Term	0.00	41,152.06	(41,152.06)
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>41,152.06</b>	<b>(41,152.06)</b>
Other Liabilities	173,676.14	164,952.16	8,723.98
<b>Total Liabilities</b>	<b>1,311,165.88</b>	<b>1,360,224.68</b>	<b>(49,058.80)</b>
Net Assets			
Unrestricted	964,650.06	562,258.41	402,391.65
<b>Total Net Assets</b>	<b>964,650.06</b>	<b>562,258.41</b>	<b>402,391.65</b>
<b>Total Liabilities</b>	<b>2,275,815.94</b>	<b>1,922,483.09</b>	<b>353,332.85</b>