

# USAFencing

## Statement of Financial Position

As of Date:

11/30/2015

	Year To Date 11/30/2015	Prior Year To Date 11/30/2014	Year To Date 11/30/2015
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,747,007.38	1,198,727.27	548,280.11
Accounts Receivable, Net	178,412.59	323,407.56	(144,994.97)
Other Current Assets	478,303.52	403,730.28	74,573.24
<b>Total Current Assets</b>	<b>2,403,723.49</b>	<b>1,925,865.11</b>	<b>477,858.38</b>
Long-term Assets			
Property & Equipment	92,655.65	227,769.78	(135,114.13)
<b>Total Long-term Assets</b>	<b>92,655.65</b>	<b>227,769.78</b>	<b>(135,114.13)</b>
Intangible Assets, Net			
Intangible Assets	11,081.50	0.00	11,081.50
Amortization	14,997.67	8,873.00	6,124.67
<b>Total Intangible Assets, Net</b>	<b>(3,916.17)</b>	<b>(8,873.00)</b>	<b>4,956.83</b>
<b>Total Assets</b>	<b>2,492,462.97</b>	<b>2,144,761.89</b>	<b>347,701.08</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	437,261.07	455,899.06	(18,637.99)
Accrued Liabilities	95,470.73	77,420.88	18,049.85
Deferred Revenue	812,944.14	677,981.83	134,962.31
<b>Total Short-term Liabilities</b>	<b>1,345,675.94</b>	<b>1,211,301.77</b>	<b>134,374.17</b>
Long Term Liabilities			
Note Payable - Long Term	0.00	42,491.35	(42,491.35)
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>42,491.35</b>	<b>(42,491.35)</b>
Other Liabilities	173,676.14	164,952.16	8,723.98
<b>Total Liabilities</b>	<b>1,519,352.08</b>	<b>1,418,745.28</b>	<b>100,606.80</b>
Net Assets			
Unrestricted	973,110.89	726,016.61	247,094.28
<b>Total Net Assets</b>	<b>973,110.89</b>	<b>726,016.61</b>	<b>247,094.28</b>
<b>Total Liabilities</b>	<b>2,492,462.97</b>	<b>2,144,761.89</b>	<b>347,701.08</b>