

# USAFencing Statement of Financial Position

As of Date:

09/30/2015

	Year To Date 09/30/2015	Prior Year To Date 09/30/2014	Year To Date 09/30/2015
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,603,690.13	1,362,681.42	241,008.71
Accounts Receivable, Net	117,129.15	264,756.86	(147,627.71)
Grants Receivable	51,892.00	0.00	51,892.00
Other Current Assets	462,854.19	446,149.24	16,704.95
<b>Total Current Assets</b>	<b>2,235,565.47</b>	<b>2,073,587.52</b>	<b>161,977.95</b>
Long-term Assets			
Property & Equipment	80,759.12	227,769.78	(147,010.66)
<b>Total Long-term Assets</b>	<b>80,759.12</b>	<b>227,769.78</b>	<b>(147,010.66)</b>
Intangible Assets, Net			
Amortization	14,997.67	8,873.00	6,124.67
<b>Total Intangible Assets, Net</b>	<b>(14,997.67)</b>	<b>(8,873.00)</b>	<b>(6,124.67)</b>
<b>Total Assets</b>	<b>2,301,326.92</b>	<b>2,292,484.30</b>	<b>8,842.62</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	345,221.86	537,891.09	(192,669.23)
Accrued Liabilities	107,052.55	78,420.88	28,631.67
Deferred Revenue	711,398.90	793,659.33	(82,260.43)
<b>Total Short-term Liabilities</b>	<b>1,163,673.31</b>	<b>1,409,971.30</b>	<b>(246,297.99)</b>
Long Term Liabilities			
Note Payable - Long Term	0.00	45,169.93	(45,169.93)
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>45,169.93</b>	<b>(45,169.93)</b>
Other Liabilities	173,676.14	164,952.16	8,723.98
<b>Total Liabilities</b>	<b>1,337,349.45</b>	<b>1,620,093.39</b>	<b>(282,743.94)</b>
Net Assets			
Unrestricted	975,058.97	672,390.91	302,668.06
<b>Total Net Assets</b>	<b>975,058.97</b>	<b>672,390.91</b>	<b>302,668.06</b>
<b>Total Liabilities</b>	<b>2,312,408.42</b>	<b>2,292,484.30</b>	<b>19,924.12</b>