

USAFencing

Statement of Financial Position

As of Date:

08/31/2015

	Year To Date 08/31/2015	Prior Year To Date 08/31/2014	Year To Date 08/31/2015
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,418,790.70	884,549.50	534,241.20
Accounts Receivable, Net	189,605.25	280,885.12	(91,279.87)
Grants Receivable	45,760.00	0.00	45,760.00
Other Current Assets	313,001.97	338,497.91	(25,495.94)
Total Current Assets	1,967,157.92	1,503,932.53	463,225.39
Long-term Assets			
Property & Equipment	79,569.46	227,118.79	(147,549.33)
Total Long-term Assets	79,569.46	227,118.79	(147,549.33)
Intangible Assets, Net			
Amortization	14,997.67	8,873.00	6,124.67
Total Intangible Assets, Net	(14,997.67)	(8,873.00)	(6,124.67)
Total Assets	2,031,729.71	1,722,178.32	309,551.39
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	319,059.93	501,564.80	(182,504.87)
Accrued Liabilities	121,508.16	79,518.91	41,989.25
Deferred Revenue	604,657.88	347,439.33	257,218.55
Total Short-term Liabilities	1,045,225.97	928,523.04	116,702.93
Long Term Liabilities			
Note Payable - Long Term	0.00	46,509.22	(46,509.22)
Total Long Term Liabilities	0.00	46,509.22	(46,509.22)
Other Liabilities	173,676.14	164,952.16	8,723.98
Total Liabilities	1,218,902.11	1,139,984.42	78,917.69
Net Assets			
Unrestricted	823,909.10	582,193.90	241,715.20
Total Net Assets	823,909.10	582,193.90	241,715.20
Total Liabilities	2,042,811.21	1,722,178.32	320,632.89