

USAFencing
 USFA- Budget vs Actual (2)
 As of April 30, 2015

As of Date:

04/30/2015

	Month Ending 04/30/2015		Year To Date 04/30/2015		
	Actual	Working Budget	Actual	Working Budget	Budget Diff
Net Income					
USFA- Total Income					
Member Fees Revenue					
Competitive Membership Revenue	14,234	29,560	1,157,858	1,268,145	(110,287)
Non-Competitive Membership Revenue	2,275	4,800	96,718	120,000	(23,282)
Supporting Membership Revenue	51	1,000	9,185	14,320	(5,135)
Professional Membership Revenue	837	2,000	215,573	242,500	(26,927)
Other Membership Revenue	200	0	32,500	31,750	750
Membership Revenue- Admin	0	925	240	8,125	(7,885)
Total Member Fees Revenue	17,597	38,285	1,512,074	1,684,840	(172,766)
National Registration Revenue					
Bid Fee Revenue	296,932	256,620	2,057,408	1,945,383	112,025
Other Event Revenue	2,120	3,200	8,760	3,900	4,860
410415 - Event vendors	8,500	9,000	40,600	61,300	(20,700)
410480 - Rebates	24,318	7,300	169,358	69,550	99,808
Total Other Event Revenue	32,818	16,300	209,958	130,850	79,108
Insurance Revenue					
International Programs Fee Revenue	0	0	154,150	154,720	(570)
International Registration Fees	380	3,000	124,408	95,500	28,908
International Licensing Fee Revenue	480	785	37,450	36,895	555
USFA- Other International Program Reven	0	0	10,190	3,400	6,790
Cadre to World Cup Fee	(2,000)	0	171,800	155,000	16,800
Total International Programs Fee Revenue	(1,140)	3,785	343,848	290,795	53,053
USFA-Marketing Revenue					
Magazine Revenue	40	100	1,902	9,700	(7,798)
Marketing Revenue	869	760	50,994	4,560	46,434
Total Marketing Revenue	909	860	52,896	14,260	38,636
Development Revenue					
Royalties & Partnerships Revenue	5,326	6,000	35,874	50,000	(14,126)
Sponsorship Revenue	17,500	16,250	62,570	61,800	770
410410 - Sponsorship revenue	0	5,000	64,500	120,250	(55,750)
410449 - VIK - Merchandise	0	94,395	1,080	100,475	(99,395)
410495 - VIK - Tournament Equipment	69,300	69,300	579,600	579,600	0
411000 - All-Academic Team	1,450	0	1,650	0	1,650
Total Sponsorship Revenue	70,750	168,695	646,830	800,325	(153,495)
USOC Funding					
410492 - VIK - Airline Tickets	15,379	6,500	15,379	53,500	(38,121)
410700 - Grants	24,039	0	124,731	20,000	104,731
410710 - Base Funding	0	0	24,891	25,000	(109)
410760 - Wheelchair Funding	0	0	17,922	18,000	(78)
Total USOC Funding	39,418	6,500	182,923	116,500	66,423
USFF Grant					
Other Income	0	0	67,690	65,000	2,690
410031 - Club Banner	0	0	920	3,500	(2,580)
410140 - Ticket Sales	0	0	10,040	10,500	(460)
410150 - FOC Exam	1,050	400	9,200	3,200	6,000
410910 - NOC/ROC	3,905	3,000	16,625	20,400	(3,775)
410920 - Regional Youth Circuit	3,440	1,500	16,134	9,000	7,134
410930 - Super Youth Circuit	1,630	1,900	31,645	22,800	8,845
410940 - Regional Jr/Cadet Circuit	0	0	5,005	0	5,005
410620 - Interest Earned	702	0	6,573	0	6,573
410651 - Prior Year Income	0	0	14,619	0	14,619
410600 - Miscellaneous Revenue- Other	450	6,000	33,721	8,000	25,721
Total Other Income	11,177	12,800	144,482	77,400	67,082
Total USFA- Total Income	493,407	529,295	5,479,463	5,395,773	83,690
USFA- Total Expenses					
Operating Expenses					
500440 - Phone	3,417	2,450	21,523	22,035	(512)
500460 - Postage and Shipping	2,595	950	20,168	8,750	11,419
500480 - Printing	339	3,142	27,109	45,775	(18,666)
500060 - Bad debt expense	0	0	23	0	22
500140 - Equipment/Copier	171	100	874	1,300	(426)
500142 - Leased equipment	659	550	12,095	4,950	7,145
Total Operating Expenses	7,181	7,192	81,792	82,810	(1,018)
USFA- Compensation Expense					
USFA- Insurance Expense	96,998	78,274	708,257	685,588	22,670
Athlete Accident Insurance Expense	2,200	2,369	35,266	21,321	13,944
General Liability Insurance expense	14,540	13,184	130,859	118,656	12,203

Other Insurance expense	2,784	1,595	10,355	19,355	(9,000)
Total USFA- Insurance Expense	19,524	17,148	176,480	159,332	17,147
Rent Expense	3,696	2,780	27,031	27,124	(92)
Administration Fees					
Data Center & Software	12,917	12,925	116,253	116,289	(36)
Paypal & bank fees	9,342	11,600	136,202	121,400	14,801
Background Checks	100	1,040	25,864	41,040	(15,176)
Company Software	3,447	2,000	32,211	22,100	10,111
Total Administration Fees	25,806	27,565	310,530	300,829	9,700
Event Expense					
500160 - Freight	12,280	6,000	124,262	72,700	51,563
500549 - Venue Rental	11,200	15,000	174,970	181,501	(6,532)
500550 - Venue Decorator	15,894	18,000	110,127	164,050	(53,923)
500552 - Venue Security	726	2,000	12,733	16,200	(3,467)
500553 - Venue Electric	0	4,000	17,855	28,000	(10,145)
500554 - Venue Catering	22,407	25,000	215,846	204,700	11,147
500555 - Local Organizing Committee	0	0	500	2,000	(1,500)
500557 - Venue- EMT	0	3,000	10,124	19,500	(9,377)
500558 - Venue - Phone/AV/Internet	0	8,000	46,694	92,500	(45,806)
500559 - Production/Staging	0	600	75,265	40,660	34,605
500620 - Trophies & Medals	2,158	1,500	14,219	33,400	(19,181)
Total Event Expense	64,665	83,100	802,595	855,211	(52,616)
Professional Services Expense					
500106 - Audit fees	0	0	7,850	7,750	100
500107 - Tax return fees	0	0	950	2,750	(1,800)
500562 - Contract labor	16,917	11,385	136,900	103,340	33,560
500564 - Non 1099 Payments	0	0	98	2,000	(1,902)
500756 - Professional Service Fees	0	500	1,000	2,000	(1,000)
500780 - Consulting Fees	1,499	0	3,699	8,200	(4,501)
Total Professional Services Expense	18,416	11,885	150,497	126,040	24,457
Travel Expense					
500020 - Air	167,842	133,256	795,088	658,172	136,916
500021 - VIK - Air	15,378	6,500	15,378	53,500	(38,121)
500022 - Baggage Fees	1,116	8,001	8,129	30,750	(22,622)
500200 - Ground Transportation	13,353	16,677	104,184	129,345	(25,161)
500240 - Hotel	113,609	90,885	490,409	467,257	23,152
Total Travel Expense	311,298	255,319	1,413,188	1,339,024	74,164
Per Diem & Honorarium	77,959	92,245	459,677	489,160	(29,483)
International Programs Expense					
Direct Athlete Support	0	0	74,950	108,400	(33,450)
International License Expense	0	308	22,115	14,476	7,640
Coaches Salaries	19,550	19,550	187,365	187,365	0
International Programs Other	8,841	5,346	40,975	34,381	6,593
Total International Programs Expense	28,391	25,204	325,405	344,622	(19,217)
Marketing Expense					
Magazine Expense	9,209	0	44,753	59,250	(14,496)
Marketing Expense	5,157	5,200	46,426	15,300	31,126
Website Expense	0	0	24,000	26,000	(2,000)
Broadcasting	0	0	103,070	47,000	56,070
Total Marketing Expense Group	14,366	5,200	218,249	147,550	70,700
Division Rebates	0	0	36,899	30,000	6,899
Sponsorship Expense					
500650 - VIK- Tournament Equipment exp	69,300	69,300	579,600	579,600	0
500652 - VIK- Merchandise expense	0	94,395	1,080	100,475	(99,395)
Total Sponsorship Expense	69,300	163,695	580,680	680,075	(99,395)
Other Expenses					
500130 - Dues and Fees - Other	7,556	0	53,039	72,800	(19,762)
500335 - Entertainment	0	500	550	2,000	(1,450)
500340 - Meals	11,362	4,396	58,124	33,327	24,798
500600 - Supply	5,849	3,395	62,127	25,455	36,671
500751 - Hall of Fame	0	0	13	0	13
500292 - Chase LOC Interest	0	210	1,195	1,890	(695)
500290 - Interest Expense - Other	0	50	0	450	(450)
500430 - Prior Year Adjustments	0	0	8,917	0	8,917
500360 - Miscellaneous	8,969	345	20,991	3,380	17,612
500799 - Employee Development	0	550	2,500	3,150	(650)
500800 - Dues/Memberships/Subscription	20	120	6,752	2,565	4,186
Total Other Expenses	33,756	9,566	214,208	145,017	69,190
Total USFA- Total Expenses	771,356	779,173	5,505,488	5,412,382	93,106
Total USFA- Net Income	(277,949)	(249,878)	(26,025)	(16,609)	(9,415)

Created on: