

# USAFencing

## Statement of Financial Position

As of Date:

03/31/2015

	Year To Date 03/31/2015	Prior Year To Date 03/31/2014	Year To Date 03/31/2015
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	924,345.91	825,268.83	99,077.08
Accounts Receivable, Net	119,806.61	131,469.90	(11,663.29)
Other Current Assets	539,035.91	360,091.24	178,944.67
<b>Total Current Assets</b>	<b>1,583,188.43</b>	<b>1,316,829.97</b>	<b>266,358.46</b>
Long-term Assets			
Property & Equipment	101,310.16	293,609.31	(192,299.15)
<b>Total Long-term Assets</b>	<b>101,310.16</b>	<b>293,609.31</b>	<b>(192,299.15)</b>
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
<b>Total Intangible Assets, Net</b>	<b>(8,873.00)</b>	<b>0.00</b>	<b>(8,873.00)</b>
<b>Total Assets</b>	<b>1,675,625.59</b>	<b>1,610,439.28</b>	<b>65,186.31</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	480,615.10	584,049.55	(103,434.45)
Accrued Liabilities	77,538.86	76,770.56	768.30
Deferred Revenue	783,109.22	331,509.18	451,600.04
<b>Total Short-term Liabilities</b>	<b>1,341,263.18</b>	<b>992,329.29</b>	<b>348,933.89</b>
Long Term Liabilities			
Note Payable - Long Term	37,134.19	53,205.67	(16,071.48)
<b>Total Long Term Liabilities</b>	<b>37,134.19</b>	<b>53,205.67</b>	<b>(16,071.48)</b>
Other Liabilities	164,952.16	169,776.18	(4,824.02)
<b>Total Liabilities</b>	<b>1,543,349.53</b>	<b>1,215,311.14</b>	<b>328,038.39</b>
Net Assets			
Unrestricted	132,276.06	395,128.14	(262,852.08)
<b>Total Net Assets</b>	<b>132,276.06</b>	<b>395,128.14</b>	<b>(262,852.08)</b>
<b>Total Liabilities</b>	<b>1,675,625.59</b>	<b>1,610,439.28</b>	<b>65,186.31</b>