

USAFencing - USFA- Budget to Actual Monthly- year to date

As of August 31, 2014

As of Date:

08/31/2014

USFA- Budget vs Actual (2)

	Month Ending 08/31/2014		Year To Date 08/31/2014		
	Actual	Working Budget	Actual	Working Budget	Budget Diff
Net Income					
USFA- Total Income					
Member Fees Revenue					
Competitive Membership Revenue	535,837	470,250	535,837	470,250	65,587
Non-Competitive Membership Revenue	15,405	43,200	15,405	43,200	(27,795)
Supporting Membership Revenue	4,024	5,320	4,024	5,320	(1,296)
Professional Membership Revenue	141,581	180,000	141,581	180,000	(38,419)
Other Membership Revenue	18,150	20,000	18,150	20,000	(1,850)
Membership Revenue- Admin	0	825	0	825	(825)
Total Member Fees Revenue	714,997	719,595	714,997	719,595	(4,598)
Bid Fee Revenue	260	100	260	100	160
Other Event Revenue					
410415 - Event vendors	1,600	0	1,600	0	1,600
Total Other Event Revenue	1,600	0	1,600	0	1,600
Insurance Revenue	99,050	100,200	99,050	100,200	(1,150)
International Programs Fee Revenue					
International Registration Fees	14,410	10,000	14,410	10,000	4,410
International Licensing Fee Revenue	16,600	17,550	16,600	17,550	(950)
USFA- Other International Program Revenue	3,080	0	3,080	0	3,080
Cadre to World Cup Fee	78,900	69,000	78,900	69,000	9,900
Total International Programs Fee Revenue	112,990	96,550	112,990	96,550	16,440
USFA-Marketing Revenue					
Magazine Revenue	765	0	765	0	765
Marketing Revenue	10,030	0	10,030	0	10,030
Total Marketing Revenue	10,795	0	10,795	0	10,795
Development Revenue	6,110	0	6,110	0	6,110
Royalties & Partnerships Revenue	4,480	4,400	4,480	4,400	80
USOC Funding					
410492 - VIK - Airline Tickets	0	400	0	400	(400)
Total USOC Funding	0	400	0	400	(400)
Other Income					
410031 - Club Banner	0	500	0	500	(500)
410150 - FOC Exam	1,050	400	1,050	400	650
410620 - Interest Earned	840	0	840	0	840
410651 - Prior Year Income	40	0	40	0	40
410600 - Miscellaneous Revenue- Other	2,378	0	2,378	0	2,378
Total Other Income	4,308	900	4,308	900	3,408
Total USFA- Total Income	954,590	922,145	954,590	922,145	32,445
USFA- Total Expenses					
Operating Expenses					
500440 - Phone	2,936	2,435	2,936	2,435	501
500460 - Postage and Shipping	1,424	925	1,424	925	499
500480 - Printing	1,055	4,142	1,055	4,142	(3,087)
500140 - Equipment/Copier	90	100	90	100	(10)
500142 - Leased equipment	2,045	550	2,045	550	1,495

Total Operating Expenses	7,550	8,152	7,550	8,152	(602)
USFA- Compensation Expense	53,648	53,647	53,648	53,647	1
USFA- Insurance Expense					
Athlete Accident Insurance Expense	2,200	2,369	2,200	2,369	(169)
General Liability Insurance expense	14,540	13,184	14,540	13,184	1,356
Other Insurance expense	334	1,595	334	1,595	(1,261)
Total USFA- Insurance Expense	17,074	17,148	17,074	17,148	(74)
Rent Expense	3,569	3,383	3,569	3,383	186
Administration Fees					
Data Center & Software	12,917	12,917	12,917	12,917	0
Paypal & bank fees	25,226	25,800	25,226	25,800	(574)
Background Checks	7,626	15,000	7,626	15,000	(7,374)
Company Software	9,088	8,350	9,088	8,350	738
Total Administration Fees	54,857	62,067	54,857	62,067	(7,210)
Professional Services Expense					
500562 - Contract labor	7,416	9,000	7,416	9,000	(1,583)
500564 - Non 1099 Payments	49	0	49	0	49
500780 - Consulting Fees	0	1,000	0	1,000	(1,000)
Total Professional Services Expense	7,465	10,000	7,465	10,000	(2,534)
Travel Expense					
500020 - Air	31,697	15,125	31,697	15,125	16,571
500200 - Ground Transportation	800	216	800	216	584
500240 - Hotel	19,594	2,300	19,594	2,300	17,294
Total Travel Expense	52,091	17,641	52,091	17,641	34,449
Per Diem & Honorarium	5,100	500	5,100	500	4,600
International Programs Expense					
International License Expense	9,581	9,240	9,581	9,240	340
Coaches Salaries	21,833	28,333	21,833	28,333	(6,500)
Total International Programs Expense	31,414	37,573	31,414	37,573	(6,160)
Marketing Expense					
Magazine Expense	4,838	3,000	4,838	3,000	1,838
Marketing Expense	2,764	500	2,764	500	2,265
Total Marketing Expense Group	7,602	3,500	7,602	3,500	4,103
Other Expenses					
500130 - Dues and Fees - Other	350	0	350	0	350
500340 - Meals	2,479	1,799	2,479	1,799	680
500600 - Supply	356	720	356	720	(364)
500751 - Hall of Fame	13	0	13	0	13
500292 - Chase LOC Interest	168	210	168	210	(41)
500290 - Interest Expense - Other	0	50	0	50	(50)
500360 - Miscellaneous	606	250	606	250	356
500799 - Employee Development	0	250	0	250	(250)
500800 - Dues/Memberships/Subscriptions	1,824	120	1,824	120	1,703
Total Other Expenses	5,796	3,399	5,796	3,399	2,397
Total USFA- Total Expenses	246,166	217,010	246,166	217,010	29,156
Total USFA- Net Income	708,424	705,135	708,424	705,135	3,289