

## USAFencing - Statement of Financial Position

As of Date:

08/31/2014

### Statement of Financial Position

	Year To Date 08/31/2014	Prior Year To Date 08/31/2013	Year To Date 08/31/2014
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	884,663.50	375,761.45	508,902.05
Accounts Receivable, Net	248,876.13	118,416.78	130,459.35
Other Current Assets	338,506.91	70,903.30	267,603.61
Total Current Assets	1,472,046.54	565,081.53	906,965.01
Long-term Assets			
Property & Equipment	222,493.50	291,697.39	(69,203.89)
Total Long-term Assets	222,493.50	291,697.39	(69,203.89)
<b>Total Assets</b>	<b>1,694,540.04</b>	<b>856,778.92</b>	<b>837,761.12</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	479,620.43	526,411.11	(46,790.68)
Accrued Liabilities	137,535.81	67,692.80	69,843.01
Deferred Revenue	345,839.33	162,565.76	183,273.57
Total Short-term Liabilities	962,995.57	756,669.67	206,325.90
Long Term Liabilities			
Note Payable - Long Term	46,509.22	62,580.70	(16,071.48)
Total Long Term Liabilities	46,509.22	62,580.70	(16,071.48)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	1,174,456.95	989,026.55	185,430.40
Net Assets			
Unrestricted	520,083.09	(132,247.63)	652,330.72
Total Net Assets	520,083.09	(132,247.63)	652,330.72
<b>Total Liabilities</b>	<b>1,694,540.04</b>	<b>856,778.92</b>	<b>837,761.12</b>