

USAFencing - Statement of Financial Position

As of Date:

05/31/2014

Statement of Financial Position

	Year To Date 05/31/2014	Prior Year To Date 05/31/2013	Year To Date 05/31/2014
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,109,698.76	698,810.50	410,888.26
Accounts Receivable, Net	165,927.22	50,848.26	115,078.96
Other Current Assets	263,387.95	113,958.66	149,429.29
Total Current Assets	1,539,013.93	863,617.42	675,396.51
Long-term Assets			
Property & Equipment	305,866.01	348,368.61	(42,502.60)
Total Long-term Assets	305,866.01	348,368.61	(42,502.60)
Total Assets	1,844,879.94	1,211,986.03	632,893.91
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	571,229.49	361,424.83	209,804.66
Accrued Liabilities	43,011.56	43,410.48	(489.92)
Deferred Revenue	1,308,006.86	1,099,365.41	208,641.45
Total Short-term Liabilities	1,922,247.91	1,504,200.72	417,956.19
Long Term Liabilities			
Note Payable - Long Term	50,527.09	66,598.57	(16,071.48)
Total Long Term Liabilities	50,527.09	66,598.57	(16,071.48)
Other Liabilities	169,776.18	171,840.20	(2,064.02)
Total Liabilities	2,142,551.18	1,769,184.49	399,820.69
Net Assets			
Unrestricted	(297,580.24)	(530,653.46)	233,073.22
Total Net Assets	(297,580.24)	(530,653.46)	233,073.22
Total Liabilities	1,844,879.94	1,211,986.03	632,893.91