

# FISCAL YEAR-TO-DATE FINANCIAL SUMMARY REPORT ~ JUL 2014

July 91.67%	Actual Amts	2014 Budget	Prior Year				
	Sep '13 - Jul '14	% of Budget	Full Year Amounts	% of 2013 YTD	Sep '12 - Jul '13	% of Full Year Actual	FY 2013 Full Year Actual
Operating Summary:							
INCOME:							
Contributions - General	1,334,742	75%	\$ 1,790,000	87%	1,539,879	90.79%	\$ 1,696,088
Contributions - Restricted	5,469	27%	20,000	40%	13,735	64.01%	21,457
Mission Revenue	345,922	92%	376,500	120%	288,279	99.25%	290,446
Released from Endowment	35,341	104%	34,000	101%	35,000	67.50%	51,851
Croix Center Rent	-	0%	15,000	0%	-	#DIV/0!	-
Rental Income	35,912	120%	30,000	136%	26,442	98.60%	26,817
USPS Facility Rent	22,000	92%	24,000	100%	22,000	91.67%	24,000
Fees and Payments	100,330	57%	175,000	79%	126,724	88.45%	143,276
Misc. Income	1,047		-	110%	955	84.14%	1,135
TOTAL INCOME	<u>\$ 1,880,763</u>	76%	<u>\$ 2,464,500</u>	92%	<u>\$ 2,053,014</u>	91.04%	<u>\$ 2,255,070</u>
EXPENSE:							
All Personnel Expenses	\$ 1,272,893	92%	\$ 1,386,275	96%	\$ 1,331,316	92.63%	\$ 1,437,302
Finance, Facilities, Operations	299,557	95%	315,700	107%	280,908	94.52%	297,207
7 Months Loan Interest	101,621	89%	114,000	#DIV/0!	-	#DIV/0!	-
Communications	9,428	87%	10,800	99%	9,548	93.32%	10,232
Benevolence	32,070	88%	36,600	131%	24,503	98.99%	24,753
Missions	345,922	92%	376,500	124%	278,279	99.23%	280,446
Children / Youth / Family	45,146	47%	95,825	71%	63,648	72.58%	87,695
Lifelong Learning	11,413	124%	9,200	131%	8,708	101.66%	8,566
On Purpose	752	36%	2,100	68%	1,102	99.95%	1,103
Groups and Teams	12,923	74%	17,500	75%	17,199	89.01%	19,323
Worship and Music	24,111	89%	27,000	110%	21,838	96.67%	22,589
Total Expense	<u>\$ 2,155,834</u>	90%	<u>\$ 2,391,500</u>	106%	<u>\$ 2,037,049</u>	93.05%	<u>\$ 2,189,216</u>
Operating Surplus (Deficit)	\$ (275,071)		\$ 73,000		\$ 15,965		\$ 65,854
Capital Summary:							
INCOME:							
Capital Appeal - Funds Recognized	228,007	159%	143,500	90%	252,641	91.45%	276,258
Capital Funds - Other	6,654		-		-		-
TOTAL INCOME	<u>\$ 234,661</u>		<u>\$ 143,500</u>	93%	<u>\$ 252,641</u>		<u>\$ 276,258</u>
EXPENSE:							
Mortgage Principal & 4 Mos Interest	157,810	95%	\$ 166,500	67%	236,068	91.02%	\$ 259,352
Opening Doors	134,596	269%	50,000	812%	16,573	98.03%	16,906
Technology Expense	4,000		-	367%	1,090		-
Capital Expenditures	8,774		-	146%	6,006		1,735
TOTAL EXPENSE	<u>\$ 305,180</u>	141%	<u>\$ 216,500</u>	117%	<u>\$ 259,737</u>	93.43%	<u>\$ 277,993</u>
Capital Surplus (Deficit)	<u>\$ (70,519)</u>	97%	<u>\$ (73,000)</u>	994%	<u>\$ (7,096)</u>	408.99%	<u>\$ (1,735)</u>
Non-Continuing Personnel Expense					\$ 53,406		\$ 53,406
Total Surplus (Deficit)	\$ (345,589)		\$ -		\$ (44,537)		\$ 10,713