

**USAFencing****Statement of Financial Position**

As of Date:

4/30/2014

<b>Statement of Financial Position</b>	<b>Year To Date 04/30/2014 Current Year Balance</b>	<b>Prior Year To Date 04/30/2013 Prior Year</b>	<b>Year To Date 04/30/2014 Difference</b>
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	621,846.88	196,479.13	425,367.75
Accounts Receivable, Net	98,829.92	53,461.36	45,368.56
Other Current Assets	263,270.18	174,333.38	88,936.80
<b>Total Current Assets</b>	<b>983,946.98</b>	<b>424,273.87</b>	<b>559,673.11</b>
Long-term Assets			
Property & Equipment	289,910.11	339,493.61	-49,583.50
<b>Total Long-term Assets</b>	<b>289,910.11</b>	<b>339,493.61</b>	<b>-49,583.50</b>
<b>Total Assets</b>	<b>1,273,857.09</b>	<b>763,767.48</b>	<b>510,089.61</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	782,905.12	429,108.97	353,796.15
Accrued Liabilities	79,875.56	69,955.48	9,920.08
Deferred Revenue	394,316.67	456,860.41	-62,543.74
<b>Total Short-term Liabilities</b>	<b>1,257,097.35</b>	<b>955,924.86</b>	<b>301,172.49</b>
Long Term Liabilities			
Note Payable - Long Term	51,866.38	67,937.86	-16,071.48
<b>Total Long Term Liabilities</b>	<b>51,866.38</b>	<b>67,937.86</b>	<b>-16,071.48</b>
Other Liabilities	169,776.18	171,840.20	-2,064.02
<b>Total Liabilities</b>	<b>1,478,739.91</b>	<b>1,195,702.92</b>	<b>283,036.99</b>
Net Assets			
Unrestricted	-204,882.82	-431,935.44	227,052.62
<b>Total Net Assets</b>	<b>-204,882.82</b>	<b>-431,935.44</b>	<b>227,052.62</b>
<b>Total Liabilities</b>	<b>1,273,857.09</b>	<b>763,767.48</b>	<b>510,089.61</b>

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