

USAFencing

USFA- Budget to Actual Monthly- year to date

As of November 30, 2013

As of Date:

11/30/2013

USFA- Budget vs Actual (2)

	Month Ending 11/30/2013		Year To Date 11/30/2013		
	Actual	Working Budget	Actual	Working Budget	Budget Diff
Net Income					
USFA- Total Income					
Member Fees Revenue					
Competitive Membership Revenue	65,615	112,950	919,103	999,900	-80,797
Non-Competitive Membership Revenue	3,835	7,500	36,695	32,500	4,195
Supporting Membership Revenue	430	1,950	7,330	8,850	-1,520
Professional Membership Revenue	9,275	9,570	188,242	119,010	69,232
Other Membership Revenue	1,850	1,250	27,750	28,000	-250
Membership Revenue- Admin	2	100	72	200	-128
Total Member Fees Revenue	81,007	133,320	1,179,192	1,188,460	-9,268
National Registration Revenue					
Bid Fee Reveue	240,820	245,610	558,085	554,270	3,815
Other Event Revenue	80	300	700	580	120
Other Event Revenue					
410415 - Event vendors	4,571	9,500	14,500	17,800	-3,300
410480 - Rebates	9,000	10,000	17,220	21,000	-3,780
Total Other Event Revenue	13,571	19,500	31,720	38,800	-7,080
Insurance Revenue					
International Programs Fee Revenue	9,450	3,650	142,400	143,650	-1,250
International Registration Fees	5,190	3,750	23,280	18,750	4,530
International Licensing Fee Revenue	1,350	3,280	31,600	27,980	3,620
USFA- Other International Program Revenue	0	0	6,775	0	6,775
Cadre to World Cup Fee	7,750	30,000	148,350	112,500	35,850
Total International Programs Fee Revenue	14,290	37,030	210,005	159,230	50,775
USFA-Marketing Revenue					
Magazine Revenue	72	1,100	4,739	7,400	-2,661
Marketing Revenue	4,798	1,650	12,529	4,250	8,279
Total Marketing Revenue	4,870	2,750	17,268	11,650	5,618
Development Revenue					
Royalties & Partnerships Revenue	1,693	1,500	24,791	6,000	18,791
Sponsorship Revenue	294	400	18,580	19,600	-1,020
410410 - Sponsorship revenue					
410494 - VIK - Apparel	25,000	25,000	25,000	25,000	0
410495 - VIK - Tournement Equipment	0	0	0	5,000	-5,000
410496 - VIK - NYU Medical Services	67,500	67,500	135,000	135,000	0
411002 - Connor Porter Mem. Scholarship	0	1,000	0	4,000	-4,000
Total Sponsorship Revenue	92,500	93,500	159,419	169,000	-9,581
USOC Funding					
410492 - VIK - Airline Tickets	11,783	11,000	26,800	26,000	800
410700 - USOC Grants	7,500	7,500	15,000	15,000	0
410710 - Base Funding	70,500	70,500	141,000	141,000	0
410760 - Wheelchair Funding	7,500	7,500	15,000	15,000	0
Total USOC Funding	97,283	96,500	197,800	197,000	800
USFF Grant					
Other Income	63,925	65,000	63,925	65,000	-1,075
Other Income					
410031 - Club Banner	80	500	1,320	3,000	-1,680
410150 - FOC Exam	1,050	500	3,425	2,000	1,425
410910 - NOC/ROC	3,545	1,700	9,165	6,800	2,365
410920 - Regional Youth Circuit	1,594	750	3,036	3,000	36
410620 - Interest Earned	49	0	264	0	264
410651 - Prior Year Income	50	0	209	0	209
410930 - Super Youth Circuit	1,610	1,900	7,805	7,600	205
410600 - Miscellaneous Revenue- Other	1,575	0	2,166	0	2,166
Total Other Income	9,553	5,350	27,390	22,400	4,990
Total USFA- Total Income	629,336	704,410	2,631,275	2,575,640	55,635
USFA- Total Expenses					
Operating Expenses					
500440 - Phone	1,862	3,095	8,367	12,469	-4,101
500460 - Postage and Shipping	996	575	5,880	2,300	3,580
500480 - Printing	-126	6,825	29,067	39,050	-9,983
500140 - Equipment/Copier	532	974	826	3,895	-3,069
500142 - Leased equipment	817	0	4,311	0	4,310
Total Operating Expenses	4,081	11,469	48,451	57,714	-9,263
USFA- Compensation Expense					
USFA- Insurance Expense	60,182	95,714	304,152	332,210	-28,057

Athlete Accident Insurance Expense	2,300	2,300	9,200	9,200	0
General Liability Insurance expense	13,993	12,800	55,972	51,200	4,772
Other Insurance expense	1,139	1,518	4,555	7,092	-2,537
Total USFA- Insurance Expense	17,432	16,618	69,727	67,492	2,235
Rent Expense	3,721	4,692	17,434	18,768	-1,334
Administration Fees					
Data Center & Software	12,917	12,917	51,668	51,668	0
Paypal & bank fees	8,613	9,500	68,479	66,500	1,979
Background Checks	4,940	2,850	39,435	18,050	21,385
Company Software	3,006	861	8,266	3,683	4,583
Total Administration Fees	29,476	26,128	167,848	139,901	27,947
Event Expense					
500160 - Freight	8,480	5,000	18,329	11,000	7,329
500549 - Venue Rental	20,000	20,000	33,000	33,000	0
500550 - Venue Decorator	20,693	13,500	36,780	27,760	9,019
500552 - Venue Security	1,620	5,700	2,356	11,600	-9,243
500553 - Venue Electric	0	2,930	0	8,430	-8,430
500554 - Venue Catering	28,401	17,500	48,092	35,000	13,092
500555 - Local Organizing Committee	0	500	0	1,000	-1,000
500556 - Venue - Copier	0	600	498	1,400	-902
500558 - Venue - Phone/AV/Internet	882	4,995	3,797	7,495	-3,698
500559 - Production/Staging	0	1,000	0	1,715	-1,715
500620 - Trophies & Medals	0	950	1,140	1,900	-760
Total Event Expense	80,076	72,675	143,992	140,300	3,692
Professional Services Expense					
500106 - Audit fees	6,000	7,500	6,000	7,500	-1,500
500108 - Legal fees	0	200	0	800	-800
500562 - Contract labor	12,499	6,800	42,183	24,800	17,383
500564 - Non 1099 Payments	49	0	196	12,000	-11,804
500756 - Professional Service Fees	0	475	0	1,425	-1,425
500780 - Consulting Fees	2,500	3,250	14,025	4,000	10,025
Total Professional Services Expense	21,048	18,225	62,404	50,525	11,879
Travel Expense					
500020 - Air	50,623	61,183	189,764	249,205	-59,441
500021 - VIK - Air	11,783	6,750	23,144	9,000	14,144
500200 - Ground Transportation	10,489	12,079	20,403	29,981	-9,578
500240 - Hotel	56,830	47,775	137,567	154,793	-17,226
Total Travel Expense	129,725	127,787	370,878	442,979	-72,101
Per Diem & Honorarium	47,340	49,970	110,290	125,074	-14,783
International Programs Expense					
Direct Athlete Support	33,200	33,600	132,800	134,400	-1,600
International License Expense	1,394	2,050	14,679	6,000	8,678
Coaches Salaries	18,750	20,000	77,616	80,000	-2,384
International Programs Other	108	3,850	5,891	18,520	-12,628
Total International Programs Expense	53,452	59,500	230,986	238,920	-7,934
Marketing Expense					
Magazine Expense	0	0	4,790	9,195	-4,406
Marketing Expense	4,286	2,167	15,742	14,244	1,498
Website Expense	24,000	24,000	24,000	24,000	0
Total Marketing Expense Group	28,286	26,167	44,532	47,439	-2,908
Development Expense	0	1,900	0	7,600	-7,600
Division Rebates	28,842	5,588	28,842	31,061	-2,219
Sponsorship Expense					
500650 - VIK- Tournament Equipment expense	67,500	67,500	135,000	135,000	0
500651 - VIK- Apparel expense	0	0	0	5,000	-5,000
500653 - VIK- NYU Medical Services expense	0	1,000	0	4,000	-4,000
Total Sponsorship Expense	67,500	68,500	135,000	144,000	-9,000
Other Expenses					
500130 - Dues and Fees - Other	1,390	0	2,339	0	2,339
500335 - Entertainment	0	237	0	948	-948
500340 - Meals	-569	1,808	14,756	9,068	5,688
500600 - Supply	1,755	2,240	9,589	9,288	301
500292 - Chase LOC Interest	210	213	861	852	9
500290 - Interest Expense - Other	0	42	42	168	-127
500430 - Prior Year Adjustments	2,500	0	4,732	0	4,733
500360 - Miscellaneous	11	725	3,507	4,615	-1,108
500800 - Dues/Memberships/Subscriptions	1,620	190	2,703	760	1,943
Total Other Expenses	6,917	5,455	38,529	25,699	12,830
Total USFA- Total Expenses	578,078	590,388	1,773,065	1,869,682	-96,616
Total USFA- Net Income	51,258	114,022	858,210	705,958	152,252