

**USAFencing****Statement of Financial Position**

As of Date:

11/30/2013

<b>Statement of Financial Position</b>	<b>Year To Date 11/30/2013 Current Year Balance</b>	<b>Prior Year To Date 11/30/2012 Prior Year</b>	<b>Year To Date 11/30/2013 Difference</b>
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	779,420.35	351,946.82	427,473.53
Accounts Receivable, Net	96,319.17	63,129.46	33,189.71
Other Current Assets	268,668.08	155,078.75	113,589.33
<b>Total Current Assets</b>	<b>1,144,407.60</b>	<b>570,155.03</b>	<b>574,252.57</b>
Long-term Assets			
Property & Equipment	288,764.96	319,292.88	-30,527.92
<b>Total Long-term Assets</b>	<b>288,764.96</b>	<b>319,292.88</b>	<b>-30,527.92</b>
<b>Total Assets</b>	<b>1,433,172.56</b>	<b>889,447.91</b>	<b>543,724.65</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	684,255.60	465,040.63	219,214.97
Accrued Liabilities	83,412.30	114,241.02	-30,828.72
Deferred Revenue	459,979.79	736,127.13	-276,147.34
<b>Total Short-term Liabilities</b>	<b>1,227,647.69</b>	<b>1,315,408.78</b>	<b>-87,761.09</b>
Long Term Liabilities			
Note Payable - Long Term	58,562.83	74,634.51	-16,071.68
<b>Total Long Term Liabilities</b>	<b>58,562.83</b>	<b>74,634.51</b>	<b>-16,071.68</b>
Other Liabilities	169,776.18	171,840.20	-2,064.02
<b>Total Liabilities</b>	<b>1,455,986.70</b>	<b>1,561,883.49</b>	<b>-105,896.79</b>
Net Assets			
Unrestricted	-23,087.69	-672,435.58	649,347.89
<b>Total Net Assets</b>	<b>-23,087.69</b>	<b>-672,435.58</b>	<b>649,347.89</b>
<b>Total Liabilities</b>	<b>1,432,899.01</b>	<b>889,447.91</b>	<b>543,451.10</b>

Created on: 12/20/2013 3:59 PM