

ACERS Fastpitch Organization (AFO) Financial Contract

Each AFO member is obligated to pay a prorated share of their ACERS team budget described herein as “player fees”. Player fees payment schedules for each budget level are listed below. **Player fees do not include the cost of separately purchased items such as uniforms, merchandise, gear or travel.**

Payment obligations and player fees are subject to the following policies:

- Player fees are due on the 1st day of every month. If full monthly payment is not received by the 16th of the month, a \$25 late fee will be assessed. If full monthly payment plus late fee is not received by the last day of the month, the player will not be allowed to practice or play with the team, or use the facility, until the account is brought current (i.e. stop-play).
- If a player quits or is dismissed from the team, the payment schedule amounts due as of the departure date are non-refundable.
- **It is the responsibility of the Financial Party to make sure the player account is kept up to date and to immediately notify the ACERS Treasurer of any email address changes.**
- **If a player has an outstanding account balance from a prior season, that player will not be allowed to participate with another team until their account is brought current.**
- Player fees include the cost of AFO member and admin fees, team tournaments, the team operating budget, but NOT additional Pay to Play tournaments if the opportunity arises.
- Player fees do not include the cost for player lodging, travel, food, or transportation.
- Only players/parents that participate in fundraising events will share in the proceeds from those events unless changed at coach's discretion.
- Fundraiser proceeds, sponsorships, donations and direct payments for a specific player will be credited to that player's respective account.
- **Corporate matching funds cannot be directed towards an individual player but can be applied towards that team. See your coach for further discussion on this topic if needed.**
- **All member families are required to help with the ACERS Mothers' Day tournament & any other Organization Fundraiser(s) that may be planned. All proceeds from this/these tournaments will go into the AFO general fund for the operating costs of the organization.**
- If an immediate family has more than one player in the organization, the additional player(s) (maximum of 3 players) will each receive an annual credit of \$350 from the AFO. The annual credit will be issued as a \$50 credit to each of the seven monthly payments listed on the payment schedule. If an immediate family player(s) leaves the organization before the end of the season, the credit calculations will be reviewed and may no longer apply. The credit will come from the AFO and not the team.
- If, **at the end of the season**, a player's account reflects a credit balance, a request for refund of the credit amount equal to direct payments can be made, as long as the refund does not include any monies earned by fundraising and/or through sponsors or donations. A written demand request must be made within 10 days from the last tournament played during the season to be eligible.
- If a player quits the team and her account balance is a credit, then the credit accumulated as a result of fundraising, sponsors or donations can be: donated to the AFO, donated to the team, or transferred to another player's account. However, such credit cannot be refunded to the family.

- The AFO Board must approve any deviations to these policies.

Payment Schedules Examples -- Your Team's Actual Schedule will be provided by your Coach.

****Deposit is due to the Organization on or before the MANDATORY ORGANIZATION MEETING**

Player Fees Example - Each Coach will set Player Fees based on Budget.

Due Date	Payment	Payment	Payment	Payment	Payment	Payment
MANDATORY DEPOSIT (ALL TEAMS)	\$500	\$500	\$500	\$500	\$500	\$500
1 September	\$000	\$000	\$000	\$000	\$000	\$000
1 October	\$200	\$200	\$300	\$400	\$500	\$600
1 November	\$100	\$200	\$300	\$400	\$500	\$500
1 December	\$000	\$100	\$200	\$200	\$300	\$400
1 January	\$100	\$200	\$300	\$400	\$400	\$500
1 February	\$100	\$200	\$300	\$400	\$400	\$500
1 March		\$100	\$100	\$200	\$400	\$500
Total	\$1000	\$1500	\$2000	\$2500	\$3000	\$3500

The electronic signature below will acknowledge that both the player and Financial Party have read and understand the ACERS Financial Contract and will abide by the rules at all times.

Electronic Signature:*

I/We have read, understand and agree to abide by the ACERS Financial Contract as outlined above.